

**Annexure 4**  
**Open Interest Based Incentive to Market Maker (MM) and General Market Participant (GMP)**  
**Terms & Conditions**

**(A) Open Interest Incentive – S&P BSE SENSEX50 Futures & Gold Futures**

PARTICULARS*	S&P BSE SENSEX 50 FUTURES	GOLD
<b>Incentives Per Day Per lot (US\$)</b>	<b>0.10</b>	<b>0.30</b>

\* Proportionately from a daily pool USD 300/- each for S&P BSE Sensex 50 & Gold Futures for all MMs & GMPs

**(B) Open Interest Incentive – Indian Stock Futures**

Open Interest incentives will be paid out to all the trading members who maintain a minimum combined average daily end of day Open Interest during the month as under:

PRODUCT	COMBINED AVERAGE DAILY END OF DAY OPEN INTEREST
Futures on Eligible Indian Stocks as given in <b>Annexure 4A</b>	100 contracts

The performance shall be monitored and incentives shall be paid on a monthly basis from a pool of \$5000 per month to the top ten participants with the highest open interest in Futures on Eligible Indian Stocks subject to maintenance of Minimum combined average daily end of day Open Interest per member, as stated in table above. The maximum pay-out for combined average daily end of day Open Interest per member for Futures on eligible Indian Stocks shall be \$500.