

January 29, 2019

**India International Exchange IFSC Limited**  
101 First Floor, Hiranandani Signature Tower,  
GIFT City IFSC - 382355, Gujarat, India

**The Singapore Exchange Securities Trading  
Limited**  
2, Shenton Way #19-00  
SGX Centre 1, Singapore 068804

**The London Stock Exchange**  
10, Patemoster Square,  
London, EC4M 7LS

Dear Sirs,

**Sub.: Disclosure under Indian Listing Regulations**


In terms of Indian Listing Regulations and other applicable provisions, the Press Release on the update on YES Bank Board Matters is enclosed herewith.

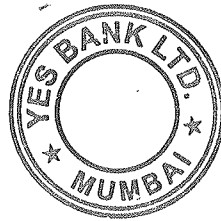
Kindly take note of the above.

The announcements made by the Bank can also be accessed at its website [www.yesbank.in](http://www.yesbank.in).

Thanking you,

Yours faithfully,  
For YES BANK LIMITED

  
Shivanand R. Shettigar  
Company Secretary



*Encl: As above*

PRESS RELEASE

## UPDATE ON YES BANK BOARD MATTERS

Mumbai, January 29, 2019:

### 1) Two Promoter Groups - One Representative Director each on YES BANK Board

YES BANK vide its release dated, November 20, 2018, had stated that efforts were underway for mutual resolution and truce between Mr. Rana Kapoor Group and Ms. Madhu Kapur & family, the two Co-Promoter Groups of the Bank.

Recently select Senior Board of Directors of the Bank had also interacted with Ms. Madhu Kapur & family.

Madhu Kapur Group and Rana Kapoor Group have agreed to nominate one Representative Director each on the Bank's Board, subject to the completion of the necessary documentation. The two new appointed Directors will be announced at the next scheduled Board meeting in April, 2019.

This is intended to ensure better coordination and support by the two Promoter groups with the new MD & CEO and the Board of Directors of the Bank.

### 2) Interim Arrangement

The Board has today approved and recommended to the RBI for its approval, a senior Board Director for temporarily holding the office as 'Board Director on Interim Special Duty (MD & CEO's responsibilities)' from Feb 1, 2019 till such date Mr. Ravneet Gill assumes office in March, 2019.

### About YES BANK

*YES BANK, India's fourth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.*

*YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.*

*YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "BUILDING THE FINEST QUALITY LARGE BANK OF THE WORLD IN INDIA".*

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