

January 24, 2019

India International Exchange IFSC Limited
101 First Floor, Hiranandani Signature Tower,
GIFT City IFSC - 382355, Gujarat, India

**The Singapore Exchange Securities Trading
Limited**
2, Shenton Way #19-00
SGX Centre 1, Singapore 068804

The London Stock Exchange
10, Patemoster Square,
London, EC4M 7LS

Dear Sirs,

Sub.: Disclosure under Indian Listing Regulations

We would like to inform you that YES Bank has announced the appointment of Mr. Ravneet Gill as MD & CEO.

The press release in this regard is attached herewith.

Kindly take note of the above.

The announcement made by the Bank can also be accessed at its website www.yesbank.in.

Thanking you,

Yours faithfully,
For YES BANK LIMITED


Shivanand R. Shettigar
Company Secretary




Encl: As above

PRESS RELEASE

YES BANK announces Appointment of Ravneet Gill as MD & CEO

Mumbai, January 24, 2019: Pursuant to the YES BANK release dated January 9, 2019, Subject - *Update on YES Bank Board matters: Appointment of MD & CEO*, YES BANK is pleased to share that Reserve Bank of India ("RBI") has vide its letter dated January 23, 2019 approved the appointment of **Ravneet Gill** as the MD & CEO of YES BANK for a period of 3 years from the date of joining. Gill is expected to join the Bank latest by March 1, 2019. The appointment will be subject to the approval of shareholders at the ensuing Annual General Meeting of the Bank to be held in the month of June, 2019.

Gill was the number 1 priority candidate in the submissions made by the Bank to RBI on January 10, 2019. (*Profile attached*).

The Board of Directors of YES BANK have scheduled a special Board Meeting to be held on Tuesday, January 29, 2019, and will *inter alia* finalize on the delegation of powers for transition management in the interim period commencing from February 1, 2019 until Ravneet Gill assumes office.

Speaking on the occasion, **Rana Kapoor, MD & CEO, YES BANK**, said, "On behalf of the Board of Directors and 21,000+ YES BANKers, I am extremely pleased to welcome Ravneet Gill as the new MD & CEO of YES BANK and also convey our finest appreciation to RBI for its expeditious approval in less than 3 weeks. I have had the opportunity to have known and briefly interacted with Ravneet Gill professionally over the years, and have admired his exceptional professionalism and outstanding leadership style. I am certain that his diverse, comprehensive experience as a career banker will provide significant confidence & conviction to all stakeholders including employees, customers and investors."

Profile of Ravneet Gill



Ravneet Gill is an eminent leader with more than 3 decades of experience with the last 25+ years with Deutsche Bank AG, the 11th largest bank in the World. He is a well-known banker with an illustrious career spent spearheading all key banking functions including Corporate Banking, Capital Markets and Treasury Solutions (CMTS), Investment Banking, Retail & Private banking at Deutsche Bank AG. Most recently, Ravneet Gill was re-appointed as the MD & CEO of Deutsche Bank, India for the 3rd term by RBI.

He started his journey at Deutsche Bank in 1991 in private wealth management and moved to the Corporate Banking in 1993 growing from a relationship manager to becoming the CEO in 2012. He has been also a member of Deutsche Bank AG's Asia-Pacific Executive Committee. In 2003, he took over as Head of Corporate Banking Coverage and held the position till December 2008, when he was appointed Head of Coverage for Global Markets and built a dominant flow franchise to compliment the platform's structured products' capabilities. In 2011, he took the responsibility of Head of Capital Markets & Treasury Solutions, India and oversaw the successful integration of Corporate Treasury Sales, Debt Capital Markets & Corporate Banking Coverage. In his most recent role as CEO of Deutsche Bank's businesses in India, he has ensured one of the lowest NPAs in the industry, and delivered one of the highest post tax Returns on Equity amongst all banks in India with a team of over 14,000 employees.

Under Gill's leadership, Deutsche Bank has been a recipient of many marquee international & domestic awards & recognitions, and he is regarded as one of the most high profile and successful MNC CEOs in India today.

Ravneet was also a Member, Management Committee of Indian Banks Association (IBA) from 2012 - 2018 and holds a Masters in Political Science from Hindu College, University of Delhi (Year 1985).

About YES BANK

YES BANK, India's fourth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India. YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "BUILDING INDIA'S FINEST QUALITY LARGE BANK OF THE WORLD IN INDIA."

For media queries, please contact:

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