

January 31, 2019

India International Exchange IFSC Limited
101 First Floor, Hiranandani Signature Tower,
GIFT City IFSC - 382355, Gujarat, India

The Singapore Exchange Securities Trading Limited
2, Shenton Way #19-00
SGX Centre 1, Singapore 068804

The London Stock Exchange
10, Patemoster Square,
London, EC4M 7LS

Dear Sirs,

Sub.: Intimation regarding meeting of the Capital Raising Committee to consider the tender offer under the terms and conditions of the Medium Term Note programme of YES Bank Limited in accordance with applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Indian Listing Regulations')


We refer to the intimation made to the Stock Exchanges on January 28, 2019. Accordingly, pursuant to applicable provisions of the Indian Listing Regulations, we wish to inform you that the Capital Raising Committee of the Board of Directors, on January 31, 2019 has approved the tender offer for re-purchase of the Notes issued under the Medium Term Note Programme of the Bank upto USD 150 million at a fixed price of 94.25% of the Face Value of the Notes. The Bank shall make further intimations in relation to the re-purchase of the Notes on completion of the re-purchase of the Notes, in accordance with applicable laws.

Kindly take note of the above.

The announcements made by the Bank can also be accessed at its website www.yesbank.in.

Thanking you,

Yours faithfully,
For YES BANK LIMITED


Shivanand R. Shettigar
Company Secretary

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