

PRICING SUPPLEMENT

13 January 2016

Export-Import Bank of India
acting through its Head Office in India
Issue of U.S.\$500,000,000 3.125 per cent. Notes due 2021
under the U.S.\$10,000,000,000
Medium Term Note Programme

This document constitutes the Pricing Supplement relating to the issue of Notes described herein.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Offering Circular dated 19 June 2015, as supplemented by the Note Offering Circular dated 13 January 2016 (together, the **Offering Circular**). This Pricing Supplement constitutes the final terms of the Notes and must be read in conjunction with such Offering Circular.

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| 1. | Issuer: | Export-Import Bank of India, acting through its Head Office in India |
| 2. | (a) Series Number: | 27 |
| | (b) Tranche Number: | 01 |
| | (c) Date on which the Notes will be consolidated and form a single Series: | Not Applicable |
| 3. | Specified Currency or Currencies: | United States Dollar (U.S.\$) |
| 4. | Aggregate Nominal Amount: | |
| | (a) Series: | U.S.\$500,000,000 |
| | (b) Tranche: | U.S.\$500,000,000 |
| 5. | Issue Price: | 99.585 per cent. of the Aggregate Nominal Amount |
| 6. | (a) Specified Denominations: | U.S.\$200,000 and integral multiples of U.S.\$1,000 in excess thereof |
| | (b) Calculation Amount: | U.S.\$1,000 |
| 7. | (a) Issue Date: | 20 January 2016 |
| | (b) Interest Commencement Date: | Issue Date |
| 8. | Maturity Date: | 20 July 2021 |
| 9. | Interest Basis: | 3.125 per cent. Fixed Rate |
| 10. | Redemption/Payment Basis: | Redemption at par |
| 11. | Change of Interest Basis or Redemption/Payment Basis: | Not Applicable |

12.	Put/Call Options:	Not Applicable
13.	Status of the Notes:	Senior Unsecured
14.	(a) Date Board approval for issuance of Notes obtained:	Board Approval dated 21 January 2015 and Fund Management Committee Approval dated 11 December 2015
	(b) Date regulatory approval/consent for issuance of Notes obtained:	Approval issued by the Reserve Bank of India dated 2 March 2015 and approval issued by the Government of India dated 20 May 2015
15.	Listing:	Singapore Exchange Securities Trading Limited
16.	Method of distribution:	Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

17.	Fixed Rate Note Provisions:	Applicable
	(a) Rate(s) of Interest:	3.125 per cent. per annum payable semi-annually in arrear on each Interest Payment Date
	(b) Interest Payment Date(s):	20 January and 20 July in each year up to and including the Maturity Date commencing on 20 July 2016.
	(c) Fixed Coupon Amount(s): <i>(Applicable to Notes in definitive form)</i>	U.S.\$15.625 per Calculation Amount
	(d) Broken Amount(s): <i>(Applicable to Notes in definitive form)</i>	Not Applicable
	(e) Day Count Fraction:	30/360
	(f) Determination Date(s):	Not Applicable
18.	Floating Rate Note Provisions:	Not Applicable
19.	Zero Coupon Note Provisions	Not Applicable
20.	Index Linked Interest Note Provisions	Not Applicable
21.	Dual Currency Interest Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

22.	Issuer Call:	Not Applicable
23.	Investor Put:	Not Applicable

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| 24. | Final Redemption Amount: | U.S.\$1,000 per Calculation Amount |
| 25. | Early Redemption Amount payable on redemption for taxation or (where applicable) regulatory reasons or on event of default: | U.S.\$1,000 per Calculation Amount |
| 26. | Regulatory Redemption Amount: | Not Applicable |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 27. | Form of Notes: | Registered Notes:

Regulation S Global Note (U.S.\$500,000,000 nominal amount) registered in the name of a nominee for a common depositary for Euroclear and Clearstream, Luxembourg |
| 28. | Additional Financial Centre(s): | Not Applicable |
| 29. | Talons for future Coupons to be attached to Definitive Notes: | No |
| 30. | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable |
| 31. | Details relating to Instalment Notes: | Not Applicable |
| 32. | Redenomination applicable: | Redenomination not applicable |
| 33. | Other terms or special conditions: | Not Applicable |

DISTRIBUTION

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| 34. | Method of Distribution: | Syndicated |
| 35. | (a) If syndicated, names of Managers: | Citigroup Global Markets Limited
J.P. Morgan Securities plc
Standard Chartered Bank |
| | (b) Stabilising Manager(s) (if any): | Citigroup Global Markets Limited |
| 36. | If non-syndicated, name of relevant Dealer: | Not Applicable |
| 37. | Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: | TEFRA not applicable |
| 38. | Whether Category 1 or Category 2 applicable in respect of the Notes offered and sold in reliance on Regulation S: | Category 1 |

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| 39. | Additional selling restrictions: | Not Applicable |
| 40. | Additional U.S. federal income tax considerations: | Not Applicable |

OPERATIONAL INFORMATION

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| 41. | Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): | Not Applicable |
| 42. | Delivery: | Delivery against payment |
| 43. | Additional Paying Agent(s) (if any): | Not Applicable |

ISIN:	XS1347434927
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Common Code:	134743492
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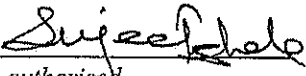
LISTING APPLICATION

This Pricing Supplement comprises the final terms required to list the issue of Notes described herein pursuant to the U.S.\$10,000,000,000 Medium Term Note Programme of Export-Import Bank of India, acting through its Head Office in India.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of the Issuer:

By: 
Duly authorised

Sujeet Bhale
Chief Executive
London Branch