

India International Exchange (IFSC) Limited
Reg office: 1st Floor, Unit No. 101, The Signature, Building no. 13B, Road 1C, Zone 1, Gift SEZ, Gift City Gandhinagar, Gujarat – 382355
Statement of Standalone unaudited Financial Results for the Quarter ended June 30, 2023

Particulars	For the quarter ended June 30, 2023	For the quarter ended March 31, 2023	For the quarter ended June 30, 2022	For the Year ended March 31, 2023
	(USD)	(USD)	(USD)	(USD)
	Unaudited	Audited	Unaudited	Audited
	1 Revenue from Operations	159.55	146.10	125.64
2 Investment Income	63.64	60.95	15.22	145.47
3 Other Income	1.02	15.21	7.06	37.88
4 Total Revenue (1+2+3)	224.21	222.26	147.92	703.02
5 Expenses				
a Employee Benefits Expense	163.30	129.10	332.20	956.40
b Computer Technology Related Expenses	144.65	110.74	110.89	449.44
c Administration and Other Expenses	135.79	128.34	124.05	603.47
d LES (Liquidity Enhancement Scheme) Expenditure (Refer note 4 below)	219.98	323.48	454.99	1,686.36
e Finance Costs	0.01	-	0.01	0.02
f Depreciation and Amortisation Expenses	45.40	45.79	79.86	283.36
Total Expenses	709.13	737.45	1,102.00	3,979.05
6 Profit / (loss) before tax (4 - 5)	(484.92)	(515.19)	(954.08)	(3,276.03)
7 Tax Expense: Current tax & Deferred tax	-	-	-	-
8 Profit / (loss) for the quarter/year from continuing operations (6 -7)	(484.92)	(515.19)	(954.08)	(3,276.03)
9 Other Comprehensive Income for the quarter/year	0.58	0.09	12.60	17.46
10 Total Comprehensive Income for the quarter/year (8+9)	(484.34)	(515.10)	(941.48)	(3,258.57)
11 Paid up Equity Share Capital (face value per share Re 1 each)	33,189.42	33,189.42	33,189.42	33,189.42
12 Other Equity				(24,488.41)
13 Basic and Diluted EPS (Refer note below)	(0.0002)	(0.0002)	(0.0004)	(0.0014)

Note: Basic and diluted EPS is not annualised for quarter results.

- The above standalone financial results for the quarter ended June 30, 2023 have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on July 26, 2023 and the statutory auditors of the company have conducted limited review of financial results for the quarter ended June 30, 2023.
- The above standalone financial results are prepared in accordance with the India Accounting Standard (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The "Company" or the "Exchange" operates only in one Business Segment i.e. "Facilitating Trading in Securities and other related ancillary Services", hence does not have any reportable Segments as per Indian Accounting Standard 108 "Operating Segments".
- Company had launched Liquidity Enhancement Scheme (LES) to enhance liquidity in INDIA INX's derivatives contracts traded in the Exchange in accordance with the circular issued by regulator from time to time. The Company has created additional LES reserve of USD 219.37 thousand and incurred an expense USD 219.98 thousand during the quarter ended June 30, 2023, accordingly LES reserve balance as on June 30, 2023 is USD 6.11 thousand (Previous year: USD 6.72 thousand). The LES reserve as on June 30, 2023 will not form part of net worth of the Exchange in accordance with the IFSCA circular F. No. 286/IFSCA/PM(CMD-DMIIT)/2021/4 dated March 31, 2022.
- Previous period figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current period classification / disclosure.

For and on behalf of Board of Directors of
India International Exchange (IFSC) Limited

Sudarsanam Srinivasan
Chairman
DIN : 02744274

Gandhinagar, July 26, 2023