

India International Exchange (IFSC) Limited has not approved or verified the contents of the Information Memorandum / Listing Particulars

No: 01/2026

Addressed to: ASN MICROKREDIETPOOL Fund, duly represented by Triple Jump B.V.

ISIN Number for the Bonds: **INIFD1305041**

INFORMATION MEMORANDUM



MIDLAND MICROFIN LIMITED

A public limited company incorporated under the Companies Act, 1956

Date of Incorporation: 27th May 1988

Registered Office: The Axis, Plot No.1, R.B. Badri Dass Colony, G.T Road, Jalandhar - 144001, Punjab, India.

Telephone No.: +91 181 5076000

Website: <https://www.midlandmicrofin.com>

**Information Memorandum for issue of Bonds on a private placement basis on
Dated: June 26, 2026**

ISSUE OF UP TO 500 (FIVE HUNDRED) SENIOR, SECURED, LISTED, REDEEMABLE, TRANSFERABLE EUR DENOMINATED BONDS OF THE FACE VALUE OF EUR 10,000 (EURO TEN THOUSAND) EACH, COLLECTIVELY AGGREGATING UP TO EUR 5,000,000 (EURO FIVE MILLION) ON A PRIVATE PLACEMENT BASIS (THE "ISSUE").

Background

This Information Memorandum is related to the Bonds to be issued by Midland Microfin Limited (the "Issuer" or "Company") on a private placement basis and contains relevant information and disclosures required for the purpose of issuing of the Bonds. The issue of the Bonds comprised in the Issue and described under this Information Memorandum has been authorised by the by the special resolution dated September 29, 2025 of the shareholders of the Issuer under Section 42 of the Companies Act (as defined below), the resolution dated May 4, 2026 of the board of directors of the Issuer, and the Memorandum and Articles of Association of the Company. The present issue of Bonds in terms of this Information Memorandum is within the overall powers of the Board as per the above shareholder resolution(s). The Issuer has taken all reasonable care to ensure that such is the case, the information contained in the Information Memorandum is, to the best of their knowledge, in accordance with the facts and contains no omission likely to affect its import.

General Risks

Investment in debt and debt related securities involve a degree of risk and Investors should not invest any funds in the debt instruments including bonds, unless they can afford to take the risks attached to such investments and only after reading the information carefully. For taking an investment decision, the Investors must rely on their own examination of the Company and the Issue including the risks involved. The Bonds have not been recommended or approved by International Financial Services Centres Authority ("IFSCA") or the Securities and Exchange Board of India ("SEBI") nor does IFSCA or SEBI guarantee the accuracy or adequacy of this document. Specific attention of Investors is invited to the statement of Risk Factors at Section 3 of this memorandum of private placement for issue of

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Bonds on a private placement basis ("**Information Memorandum**" or "**Disclosure Document**"). This Information Memorandum has not been submitted, cleared or approved by IFSCA or SEBI.

Issuer's Absolute Responsibility

The Issuer, having made all reasonable inquiries, confirms and represents that the information contained in this Information Memorandum/ Disclosure Document is true and correct in all material respects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect. The Issuer is solely responsible for the correctness, adequacy and disclosure of all relevant information herein.

Issue Schedule

Issue Opening on: June 27, 2026;
Issue Closing on: June 28, 2026; and
Deemed Date of Allotment: June 29, 2026

The Issue shall be open for subscription during the banking hours on each day during the period covered by the Issue Schedule.

The Bonds are proposed to be listed by the Issuer on the GSM (as defined below) platform of the Stock Exchange (as defined below).

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SECTION 1: DEFINITIONS AND ABBREVIATIONS

Unless the context otherwise indicates or requires, the following terms shall have the meanings given below in this Information Memorandum.

Act	shall mean the provisions of the Companies Act, 2013, along with the rules and regulations made thereunder and the notifications, circulars and orders issued in relation thereto, as amended, modified or supplemented from time to time.
Applicable Law	shall mean all applicable statutes, enactments, interpretation or acts of any legislative body in India, laws, ordinances, rules, bye-laws, regulations, notifications, guidelines, policies, directions, directives, judgment, injunction, decree and orders of any court, tribunal or Governmental Authority and any modifications or re-enactments thereof.
Applicable Accounting Standards	mean the Indian generally accepted accounting principles issued under the Companies (<i>Indian Accounting Standards</i>) Rules, 2015 or the Companies (<i>Indian Accounting Standards</i>) Rules, 2021 (as applicable), as amended, together with any pronouncements issued under applicable law thereon from time to time, and applied on a consistent basis.
Availability Period	means the Availability Period set out in Clause 4.1 (<i>Amount of Bonds</i>) of the Subscription Agreement during which the Issuer may request the Bond Holders to subscribe to the Issue or any relevant Tranche (if applicable). It is clarified that the Facility Amount in TC shall be available for drawdown and/or subscription to the Issue from the Execution Date till February 18, 2027.
Allot/Allotment/Allotted	Unless the context otherwise requires or implies, the allotment of the Bonds pursuant to this Issue.
Application Form	The form used by the recipient of this Disclosure Document and/or the Private Placement Offer cum Application Letter, to apply for subscription to the Bonds, which is annexed to the Private Placement Offer cum Application Letter.
Authorised Dealer	shall mean a bank that has received authorization from the RBI under the Foreign Exchange Management Act, 1999 as an "Authorized Dealer Category I" bank authorized to deal in foreign currencies, being (as of the date of this Agreement) being IDFC FIRST Bank Limited.
Board/Board of Directors	The Board of Directors of the Issuer.
Bonds	Issuance of up to 500 (five hundred) senior, secured, listed, redeemable, transferable EUR denominated bonds, having a face value of EUR 10,000 (EURO Ten Thousand) each, of the aggregate nominal value of up to EUR 5,000,000 (euro Five Million) (" Bonds ") by the Issuer on a private placement basis (the " Issue ").
Business Day	shall mean a day on which banks in (i) in case the Loan currency is EUR, TARGET, (ii) the country of incorporation of the Issuer,

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	and (iii) New York in case the Loan currency is USD or if settlements with USD are necessary for issuance and/or (re)payment(s) of the Loan, are open for business.
Bond Holders / Investors	shall mean the holders of the Bonds from time to time and shall include their successors and assigns.
Deemed Date of Allotment	shall mean the date on which the Bonds are deemed to have been allotted to the Bond Holders, being the date on which the subscription amounts in respect of the Bonds are provided by the Bond Holders to the Issuer. The Issuer will indicate the Deemed Date of Allotment in the Private Placement Offer cum Application Letter and/or the Information Memorandum, being June 26, 2026.
Deed of Hypothecation	shall mean the unattested deed of hypothecation, dated on or about the date of this Agreement, executed or to be executed between the Issuer and the Security Trustee, satisfactory to the Bond Holders in form and substance.
Default	shall mean an Event of Default or any event or circumstance specified in Clause 17 (<i>Events of Default</i>) of the Subscription Agreement which would (with the expiry of a grace period, the giving of notice, the making of any determination under the Transaction Documents or any combination of the foregoing) be an Event of Default.
Depository	shall mean the depository(ies) with whom the Issuer has made arrangements for dematerialising the Bonds, being India International Depository IFSC Limited (" IIDL ")
Director(s)	Board of Director(s) of the Issuer.
Disclosure Document / Information Memorandum	This document which sets out the information regarding the Bonds being issued on a private placement basis.
Due Date(s)	shall mean any date on which the Bond Holders are entitled to any Payments in relation to the Bonds, whether for Interest or for redemption on the Maturity Date (or earlier upon the occurrence of any Event of Default, prior to the scheduled Maturity Date or acceleration or otherwise), which shall always fall on the 15 th (fifteenth) day of the relevant month based on the tenor established on Schedule II (<i>Repayment Dates</i>) of the Subscription Agreement unless otherwise specified in the Repayment Schedule.
EFT	Electronic Fund Transfer.
ECB	External Commercial Borrowing.
ECB Directions	shall mean all notifications, circulars and regulations on the subject of external commercial borrowings issued by the RBI which includes and is not limited to the RBI's circular no. A.P. (DIR Series) Circular No. 17 dated January 16, 2019 on " <i>External Commercial Borrowings (ECB) Policy – New ECB Framework</i> ", the RBI's circular no. A.P. (DIR Series) Circular No. 04 dated July 30, 2019 on " <i>External Commercial Borrowings (ECB) Policy – Rationalisation of End-use Provisions</i> ", the RBI's circular no. A.P. (DIR Series) Circular No. 19 dated December 8, 2021 on " <i>External Commercial</i>

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	<i>Borrowings (ECB) and Trade Credits (TC) Policy – Changes due to LIBOR transition</i> ", the RBI's circular no. A.P. (DIR Series) Circular No. 11 dated August 1, 2022 on " <i>External Commercial Borrowings (ECB) Policy – Liberalisation Measures</i> " and the Master Direction on " <i>External Commercial Borrowings, Trade Credits, and Structured Obligations</i> " dated March 26, 2019 issued by the RBI read along with Section 6(3)(d) of the Foreign Exchange Management Act, 1999 and Regulation 4 of the Foreign Exchange Management (Borrowing and Lending) Regulations, 2018 as amended by the Foreign Exchange Management (Borrowing and Lending) (First Amendment) Regulations, 2026 and the RBI's Master Direction on Reporting under Foreign Exchange Management Act, 1999, dated January 1, 2016, in each case as may be amended, modified, restated or supplemented from time to time.
Financial Year/ FY	shall mean the financial year of the Issuer used for the purposes of accounting.
Final Settlement Date	shall mean the date when all outstanding Secured Obligations have been paid and settled by the Issuer and a confirmation to this effect has been provided by the Trustee (acting upon the written instructions of the Majority Bond Holders) to the Issuer.
GSM	Global Securities Market
Governmental Authority	shall mean the President of India, the Government of India, the Governor and the Government of any State in India, any ministry or department of the same, any municipal or local government authority, the Reserve Bank of India, the International Financial Services Centres Authority, the Securities and Exchange Board of India, any authority or private body exercising powers conferred by applicable law and any court, tribunal or other judicial or quasi-judicial body, and shall include, without limitation, a stock exchange and any regulatory body.
IBC	shall mean the Insolvency and Bankruptcy Code, 2016, and the rules and regulations made thereunder which are in effect from time to time and shall include any other statutory amendment or re-enactment thereof;
IFSC	International Financial Services Centres
IFSCA	International Financial Services Centres Authority constituted under the International Financial Services Centres Authority Act, 2019 (as amended from time to time).
IFSC Debt Listing Regulations	International Financial Services Centres Authority (Listing) Regulations, 2024 issued by IFSCA read with the circular, notifications issued thereunder, as amended from time to time.
Material Adverse Effect	shall mean, in the reasonable opinion of the Bond Holders, a material adverse effect on: (i) the business, results of operations, property, assets, condition (financial or otherwise), or prospects of the Issuer; or

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	(ii) the ability of the Issuer to duly or punctually pay or perform its obligations under the Subscription Agreement and/or any other related document (including any Transaction Documents); or (iii) the validity or enforceability of, or the effectiveness of the Subscription Agreement and/or any of the Transaction Documents and/or any other related document or the rights or remedies of the Trustee and/or the Bond Holders under such documents.
N.A.	Not Applicable.
NBFC	Non-Banking Financial Company.
NBFC Directions	shall mean, collectively: (i) the Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025 dated November 28, 2025; (ii) the Reserve Bank of India (Non-Banking Financial Companies - Undertaking of Financial Services) Directions, 2025 dated November 28, 2025 as amended by the Reserve Bank of India (Non-Banking Financial Companies – Undertaking of Financial Services) (Amendment) Directions, 2025 dated December 5, 2025; (iii) the Reserve Bank of India (Non-Banking Financial Companies – Governance) Directions, 2025 dated November 28, 2025; (iv) the Reserve Bank of India (Non-Banking Financial Companies – Prudential Norms on Capital Adequacy) Directions, 2025 dated November 28, 2025; (v) the Reserve Bank of India (Non-Banking Financial Companies – Income Recognition, Asset Classification and Provisioning) Directions, 2025 dated November 28, 2025; (vi) the Reserve Bank of India (Non-Banking Financial Companies – Know Your Customer) Directions, 2025 dated November 28, 2025; (vii) the Reserve Bank of India (Non-Banking Financial Companies – Miscellaneous) Directions, 2025 dated November 28, 2025; (viii) the RBI's master direction bearing reference no. DOR.FIN.REC.290/ 03-10-038/2025-26 dated November 28, 2025 on "<i>Reserve Bank of India (Non-Banking Financial Companies – Microfinance</i>

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	<i>Institution) Directions, 2025"; and</i> (ix) all other directions and circulars issued by the RBI in respect of/in relation to the functioning and governance of non-banking financial companies, each as amended, modified, supplemented or restated from time to time
Other Taxes	shall have the meaning assigned to such term in Section 8.23 of this Information Memorandum.
Outstanding Principal Amount	shall mean, at any date, the EUR principal amount outstanding in relation to the Bonds.
PAN	Permanent Account Number.
Payments	shall mean all payments to be made by the Issuer in relation to the Issue including payment of Interest, Redemption Amount, Default Interest (if any), remuneration of the Trustee, enforcement expenses and all fees, costs, charges, expenses and other monies payable in respect of the Bonds.
Potential Default	shall mean any event, act or condition which with notice or lapse of time, or both, would constitute an Event of Default.
Private Placement Offer cum Application Letter	shall mean the private placement offer cum application letter prepared in compliance with Section 42 of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014.
RBI	Reserve Bank of India.
Receivables	means the aggregate of all the amounts due together with all other monies whatsoever stipulated in or payable by the Obligor to the Issuer under the Rupee Facility Documents (as defined in the deed of hypothecation) and other related deeds and documents, including without limitation: (i) principal amounts; (ii) overdue interest; (iii) interest and additional interest; (iv) prepayment amounts and amounts received on account of termination and/or prepayment including liquidated damages and break costs, if any; (v) all stamp duty costs, charges, expenses, taxes, duties, levies and imposts and overdue charges; and (vi) all insurance proceeds, and which meet the selection criteria as set out in the Deed of Hypothecation in accordance with the terms thereof.
Record Date	shall mean the date which will be used for determining the Bond Holders who shall be entitled to receive the amounts due on any

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	Due Date, which shall be the date falling 15 (fifteen) calendar days prior to any Due Date.
Redemption Amount	shall mean with reference to the Bonds, the principal amount of EUR 5,000,000 (euro Five Million) plus the accrued Interest, payable on the Due Date(s) and any other Payments due and payable by the Issuer in relation to the Bonds.
ROC	Registrar of Companies.
Rs. / INR	Indian Rupee.
RTGS	Real Time Gross Settlement.
SEBI	Securities and Exchange Board of India constituted under the Securities and Exchange Board of India Act, 1992 (as amended from time to time).
Secured Obligations	shall mean: (a) all of the Issuer's obligations and liabilities under or in connection with any Transaction Document and any other document pertaining to the Bonds including the repayment of the principal amount of and payment of Interest of the Bonds by the Issuer to the Bond Holders and all Payments, costs, charges, enforcement expenses, whether direct or indirect, contingent or absolute, matured or unmatured, and expenses payable by the Issuer in respect of the Bonds; and (b) all monies due and payable by the Issuer to the Trustee in terms of and pursuant to the Security Documents, including the fees payable by the Issuer to the Trustee.
Security Document	shall mean the agreement/instrument by which the Issuer grants to the Bond Holders a first-ranking pledge over its loan portfolio together with any and all rights, title and interest attaching to such loan portfolio
Subscription Agreement	shall mean the subscription agreement executed / to be executed by and between the Issuer and the Bond Holders <i>inter alia</i> setting out the terms and conditions in respect of the Bonds.
Stock Exchange	India International Exchange (IFSC) Limited
Tax or Taxes	shall have the meaning assigned to such term in Section 8.23 of this Information Memorandum.
TDS	Tax Deducted at Source.
The Companies Act	The Companies Act, 2013 or where applicable, the provisions of the Companies Act, 1956, still in force.
Terms & Conditions	shall mean the terms and conditions pertaining to the Issue as outlined in the Transaction Documents.
Tranche(s)	means each of the tranches of the Issue set out in Clause 4.1 (<i>Amount of Bonds</i>). The total number of tranches shall not exceed 5 (five) and no tranche amount shall be for less than 1,000,000.00 (one million) in the Transfer Currency (Transfer Currency 1,000,000.00).

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Transaction Documents	shall mean the documents executed or to be executed in relation to the issuance of the Bonds as more particularly set out in Section 7.1.
Transaction Security	shall mean the Security granted under the Security Document (if applicable).
Transfer Currency or TC	shall mean the Transfer Currency as specified in Clause 4.1 (<i>Amount of Bonds</i>) of the Subscription Agreement, being the currency in which: (i) the Bond Holders will disburse the Issue to the Issuer; and (ii) all Payments to the Bond Holders under this Agreement are to be made by the Issuer.
Trustee	Catalyst Trusteeship Limited, a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at GDA House, First Floor, Plot No. 85 S. No. 94 & 95, Bhusari Colony (Right), Kothrud, Pune, Maharashtra - 411038, India and shall include any successors or assigns thereof.
Trustee Agreement	shall mean the trustee agreement to be executed by the Issuer and the Trustee on or about the date hereof <i>inter alia</i> recording the terms and conditions of appointment of the Trustee for the purposes thereto.
Trust Deed	shall mean the trust deed to be executed by and between the Issuer and the Trustee setting out <i>inter alia</i> the terms of settlement of trust and other relevant terms in relation to the Bonds, in the form prescribed under the Act.
EUR / euro	shall mean the Transfer Currency.
Wilful Defaulter	shall mean an Issuer who is categorized as a wilful defaulter by any Bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India and includes an issuer whose director or promoter is categorized as such.

SECTION 2: NOTICE TO INVESTORS AND DISCLAIMERS

2.1 ISSUER'S DISCLAIMER

This Information Memorandum is neither a prospectus nor a statement in lieu of a prospectus and should not be construed to be a prospectus or a statement in lieu of a prospectus under the Companies Act. The issue of the Bonds to be listed on the GSM platform of the Stock Exchange is being made strictly on a private placement basis. Multiple copies hereof given to the same entity shall be deemed to be given to the same person and shall be treated as such. This Information Memorandum does not constitute and shall not be deemed to constitute an offer or invitation to subscribe to the Bonds to the public in general.

As per the applicable provisions, it is not necessary for a copy of this Information Memorandum / Disclosure Document to be filed or submitted to the IFSCA for its review and/or approval. This Information Memorandum has been prepared in conformity with the IFSC Debt Listing Regulations as amended from time to time. This Information Memorandum has been prepared solely to provide general information about the Issuer to the eligible investors to whom it is addressed and who are willing and eligible to subscribe to the Bonds. This Information Memorandum does not purport to contain all the information that any eligible investor may require. Further, this Information Memorandum has been prepared for informational purposes relating to this transaction only and upon the express understanding that it will be used only for the purposes set forth herein.

Neither this Information Memorandum nor any other information supplied in connection with the Bonds is intended to provide the basis of any credit or other evaluation and any recipient of this Information Memorandum should not consider such receipt as a recommendation to subscribe to any Bonds. Each potential Investor contemplating subscription to any Bonds should make its own independent investigation of the financial condition and affairs of the Issuer, and its own appraisal of the creditworthiness of the Issuer. Potential Investors should consult their own financial, legal, tax and other professional advisors as to the risks and investment considerations arising from an investment in the Bonds and should possess the appropriate resources to analyse such investment and the suitability of such investment to such potential Investor's particular circumstances.

The Issuer confirms that, as of the date hereof, this Information Memorandum (including the documents incorporated by reference herein, if any) contains all the information that is material in the context of the Issue and regulatory requirements in relation to the Issue and is accurate in all such material respects. No person has been authorized to give any information or to make any representation not contained or incorporated by reference in this Information Memorandum or in any material made available by the Issuer to any potential Investor pursuant hereto and, if given or made, such information or representation must not be relied upon as having been authorized by the Issuer. The Issuer certifies that the disclosures made in this Information Memorandum and/or the Private Placement Offer cum Application Letter are adequate and in conformity with the IFSC Debt Listing Regulations. Further, the Issuer accepts no responsibility for statements made otherwise than in the Information Memorandum or any other material issued by or at the instance of the Issuer and anyone placing reliance on any source of information other than this Information Memorandum would be doing so at its own risk.

This Information Memorandum, the Private Placement Offer cum Application Letter and the contents hereof are restricted only for the intended recipient(s) who have been addressed directly and specifically through a communication by the Issuer and only such recipients are eligible to apply for the Bonds. All Investors are required to comply with the relevant regulations/guidelines applicable to them for investing in this Issue. The contents of this Information Memorandum and/or the Private Placement Offer cum Application Letter are intended to be used only by those potential Investors to whom it is distributed. It is not intended for distribution to any other person and should not be reproduced by the recipient.

No invitation is being made to any person other than those to whom Application Forms along with this Information Memorandum and the Private Placement Offer cum Application Letter being issued have been sent. Any application by a person to whom the Information Memorandum and/or the Private Placement Offer cum Application Letter has not been sent by the Issuer shall be rejected without assigning any reason.

The person who is in receipt of this Information Memorandum and/or the Private Placement Offer cum Application Letter shall not reproduce or distribute in whole or part or make any announcement in public or to a third party regarding the contents hereof without the consent of the Issuer. The recipient agrees to keep confidential all information provided (or made available hereafter), including, without limitation, the existence and terms of the Issue, any specific pricing information related to the Issue or the amount or terms of any fees payable to us or other parties in connection with the Issue. This Information Memorandum and/or the Private Placement Offer cum Application Letter may not be photocopied, reproduced, or distributed to others at any time without the prior written consent of the Issuer. Upon request, the recipients will promptly return all material received from the Issuer (including this Information Memorandum) without retaining any copies hereof. If any recipient of this Information Memorandum and/or the Private Placement Offer cum Application Letter decides not to participate in the Issue, that recipient must promptly return this Information Memorandum and/or the Private Placement Offer cum Application Letter and all reproductions whether in whole or in part and any other information statement, notice, opinion, memorandum, expression or forecast made or supplied at any time in relation thereto or received in connection with the Issue to the Issuer.

The Issuer does not undertake to update the Information Memorandum and/or the Private Placement Offer cum Application Letter to reflect subsequent events after the date of Information Memorandum and/or the Private Placement Offer cum Application Letter and thus it should not be relied upon with respect to such subsequent events without first confirming its accuracy with the Issuer.

Neither the delivery of this Information Memorandum and/or the Private Placement Offer cum Application Letter nor any sale of Bonds made hereafter shall, under any circumstances, constitute a representation or create any implication that there has been no change in the affairs of the Issuer since the date hereof.

This Information Memorandum and/or the Private Placement Offer cum Application Letter does not constitute, nor may it be used for or in connection with, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. No action is being taken to permit an offering of the Bonds or the distribution of this Information Memorandum and/or the Private Placement Offer cum Application Letter in any jurisdiction where such action is required. Persons into whose possession this Information Memorandum comes are required to inform themselves about and to observe any such restrictions. The Information Memorandum is made available to potential Investors in the Issue on the strict understanding that it is confidential.

2.2 DISCLAIMER CLAUSE OF STOCK EXCHANGES

As required, a copy of this Information Memorandum has been filed with the Stock Exchange in terms of the IFSC Debt Listing Regulations. It is to be distinctly understood that submission of this Information Memorandum to the Stock Exchange should not in any way be deemed or construed to mean that this Information Memorandum has been reviewed, cleared, or approved by the Stock Exchange; nor does the Stock Exchange in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Information Memorandum, nor does the Stock Exchange warrant that the Issuer's Bonds will be listed or will continue to be listed on the Stock Exchange; nor does the Stock Exchange take any responsibility for the soundness of the financial and other conditions of the Issuer, its promoters, its management or any scheme or project of the Issuer.

2.3 DISCLAIMER CLAUSE OF IFSCA

As per the provisions of the IFSC Debt Listing Regulations, it is not stipulated that a copy of this Information Memorandum has to be filed with or submitted to the IFSCA for its review / approval. It is to be distinctly understood that this Information Memorandum should not in any way be deemed or construed to have been approved or vetted by IFSCA and that this Issue is not recommended or approved by IFSCA. IFSCA does not take any responsibility either for the financial soundness of any proposal for which the Bonds issued thereof is proposed to be made or for the correctness of the statements made or opinions expressed in this Information Memorandum.

2.4 DISCLAIMER CLAUSE OF SEBI

As per the provisions of the IFSC Debt Listing Regulations, it is not stipulated that a copy of this Information Memorandum has to be filed with or submitted to SEBI for its review / approval. It is to be distinctly understood that this Information Memorandum should not in any way be deemed or construed to have been approved or vetted by SEBI and that this Issue is not recommended or approved by SEBI. SEBI does not take any responsibility either for the financial soundness of any proposal for which the Bonds issued thereof is proposed to be made or for the correctness of the statements made or opinions expressed in this Information Memorandum.

2.5 DISCLAIMER IN RESPECT OF JURISDICTION

This Issue is made in India to Investors as specified under the Section titled "Eligible Investors" of this Information Memorandum, who shall be/have been identified upfront by the Issuer. This Information Memorandum and/or the Private Placement Offer cum Application Letter does not constitute an offer to sell or an invitation to subscribe to Bonds offered hereby to any person to whom it is not specifically addressed. This Information Memorandum and/or the Private Placement Offer cum Application Letter does not constitute an offer to sell or an invitation to subscribe to the Bonds herein, in any other jurisdiction to any person to whom it is unlawful to make an offer or invitation in such jurisdiction.

2.6 ISSUE OF BONDS IN DEMATERIALISED FORM

The Bonds will be issued in dematerialised form. The Issuer has made all the arrangements with the Depository for the issue of the Bonds in dematerialised form. Investors will have to hold the Bonds in dematerialised form. The Issuer shall take necessary steps to credit the Bonds allotted to the beneficiary account maintained by the Investor with its depository participant. The Issuer will make the Allotment to Investors on the Deemed Date of Allotment after verification of the Application Form, the accompanying documents and on realisation of the application money.

SECTION 3: RISK FACTORS

The following are the risks relating to the Company, the Bonds and the market in general envisaged by the management of the Company. Potential Investors should carefully consider all the risk factors in this Information Memorandum and/or the Private Placement Offer cum Application Letter for evaluating the Company and its business and the Bonds before making any investment decision relating to the Bonds. The Company believes that the factors described below represent the principal risks inherent in investing in the Bonds but does not represent that the statements below regarding risks of holding the Bonds are exhaustive. The ordering of the risk factors is intended to facilitate ease of reading and reference and does not in any manner indicate the importance of one risk factor over another. Investors should also read the detailed information set out elsewhere in this Information Memorandum and/or the Private Placement Offer cum Application Letter and reach their own views prior to making any investment decision.

3.1 REPAYMENT IS SUBJECT TO THE CREDIT RISK OF THE ISSUER.

Potential Investors should be aware that receipt of the principal amount, (i.e. the redemption amount) and any other amounts that may be due in respect of the Bonds is subject to the credit risk of the Issuer. Potential Investors assume the risk that the Issuer will not be able to satisfy their obligations under the Bonds. In the event that bankruptcy proceedings or composition, scheme of arrangement or similar proceedings to avert bankruptcy are instituted by or against the Issuer, the payment of sums due on the Bonds may not be made or may be substantially reduced or delayed.

3.2 THE SECONDARY MARKET FOR BONDS MAY BE ILLIQUID.

The Bonds may be very illiquid and no secondary market may develop in respect thereof. Even if there is a secondary market for the Bonds, it is not likely to provide significant liquidity. Potential Investors may have to hold the Bonds until redemption to realize any value.

3.3 CHANGES IN INTEREST RATES MAY AFFECT THE PRICE OF BONDS.

All securities where a fixed rate of interest is offered, such as this Issue, are subject to price risk. The price of such securities will vary inversely with changes in prevailing interest rates, i.e. when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of prevailing interest rates. Increased rates of interest, which frequently accompany inflation and/or a growing economy, are likely to have a negative effect on the pricing of the Bonds.

3.4 TAX CONSIDERATIONS AND LEGAL CONSIDERATIONS

Special tax considerations and legal considerations may apply to certain types of investors. Potential Investors are urged to consult with their own financial, legal, tax and other advisors to determine any financial, legal, tax and other implications of this investment.

3.5 ACCOUNTING CONSIDERATIONS

Special accounting considerations may apply to certain types of taxpayers. Potential Investors are urged to consult with their own accounting advisors to determine implications of this investment.

3.6 SECURITY MAY BE INSUFFICIENT TO REDEEM THE BONDS

In the event that the Company is unable to meet its payment and other obligations towards Investors under the terms of the Bonds, the Trustee may enforce the Security as per the terms of security documents, and other related documents. The Investor's recovery in relation to the Bonds will be subject to: (i) the market value of such secured property, (ii) finding willing buyers for the Security at a price sufficient to repay the potential Investors amounts outstanding under the Bonds. The value realised from the enforcement of the

Security may be insufficient to redeem the Bonds.

3.7 MATERIAL CHANGES IN REGULATIONS TO WHICH THE ISSUER IS SUBJECT COULD IMPAIR THE ISSUER'S ABILITY TO MEET PAYMENT OR OTHER OBLIGATIONS.

The Issuer is subject generally to changes in Indian law, as well as to changes in government regulations and policies and accounting principles. Any changes in the regulatory framework could adversely affect the profitability of the Issuer or its future financial performance, by requiring a restructuring of its activities, increasing costs or otherwise.

3.8 LEGALITY OF PURCHASE

Potential Investors of the Bonds will be responsible for the lawfulness of the acquisition of the Bonds, whether under the laws of the jurisdiction of its incorporation or the jurisdiction in which it operates or for compliance by that potential Investor with any law, regulation or regulatory policy applicable to it.

3.9 POLITICAL AND ECONOMIC RISK IN INDIA

The Issuer operates only within India and, accordingly, all of its revenues are derived from the domestic market. As a result, it is highly dependent on prevailing economic conditions in India and its results of operations are significantly affected by factors influencing the Indian economy. An uncertain economic situation, in India and globally, could result in a further slowdown in economic growth, investment and consumption. A slowdown in the rate of growth in the Indian economy could result in lower demand for credit and other financial products and services and higher defaults. Any slowdown in the growth or negative growth of sectors where the Issuer has a relatively higher exposure could adversely impact its performance. Any such slowdown could adversely affect its business, prospects, results of operations and financial condition.

3.10 RISKS RELATED TO THE BUSINESS OF THE ISSUER

- (a) *Majority of the Issuer's loans are unsecured and the clients of these unsecured loans are of the high risk category and if the Issuer is unable to control the level of non-performing loans ("NPAs") in the future, or if the Issuer's loan loss reserves are insufficient to cover future loan losses, the financial condition and results of operations may be materially and adversely affected.*

A majority of the Issuer's loans are unsecured and the clients of these unsecured loans are of the high risk category. There is uncertainty on the client's ability to fulfil its loan obligations as clients typically do not have bank accounts or proper income proof verification so it can be difficult to verify all client details and assess the risk. Such non-performing or low credit quality loans can negatively impact our results of operations.

The Issuer has various procedures and process controls in place to mitigate the risk.

As of 31st March 2026, the gross NPA (defined as loans that are more than 90 Days Past Due) was INR 52.06 Crores on a gross portfolio of INR 2,821.00 Crores (including managed / securitized portfolio of INR 652.69 Crores).

- (b) *The Issuer cannot assure that it will be able to effectively control and reduce the level of the NPAs of its Client Loans. The amount of its reported NPAs may increase in the future as a result of growth of Client Loans, and also due to factors beyond its control, such as over-extended member credit that it is unaware of. If the Issuer is unable to manage NPAs or adequately recover its loans, the results of its operations will be adversely affected.*

The current loan loss reserves of the Issuer may not be adequate to cover an increase in the amount of NPAs or any future deterioration in the overall credit quality of Client Loans. As a result, if the quality of its total loan portfolio deteriorates the Issuer may be required to increase its loan loss reserves, which will adversely affect its financial condition and results of operations.

The members are poor and, as a result, might be vulnerable if economic conditions worsen or growth rates decelerate in India, or if there are natural disasters such as floods and droughts in areas where the Issuer's members live. Moreover, there is no precise method for predicting loan and credit losses, and the Issuer cannot assure that its monitoring and risk management procedures will effectively predict such losses or that loan loss reserves will be sufficient to cover actual losses. If the Issuer are unable to control or reduce the level of its NPAs or poor credit quality loans, its financial condition and results of its operations could be materially and adversely affected.

(c) ***The Issuer's business operates through a large number of rural and semi urban branches and is exposed to operational risks including fraud***

The Issuer is exposed to operational risks, including fraud, petty theft and embezzlement, as it handles a large amount of cash due to high volume of small transactions. This could harm its operations and its financial position.

As the Issuer handles a large amount of cash through a high volume of small transactions taking place in its network, the Issuer is exposed to the risk of fraud or other misconduct by its employees or outsiders. These risks are further compounded due to the high level of delegation of power and responsibilities that the Issuer's business model requires. Given the high volume of transactions processed by the Issuer, certain instances of fraud and misconduct may go unnoticed before they are discovered and successfully rectified. Even when the Issuer discovers such instances of fraud or theft and pursue them to the full extent of the law or with its insurance carriers, there can be no assurance that the Issuer will recover any such amounts. In addition, the Issuer's dependence upon automated systems to record and process transactions may further increase the risk that technical system flaws or employee tampering or manipulation of those systems will result in losses that are difficult to detect.

The Issuer maintains an internal audit process to ensure the operations team follows the defined procedures and reports any deviations to the operations staff and management team. The Issuer also has a strong MIS system that has a wide range of data that can be used to monitor financial and operational performance.

To mitigate the above risk, the Issuer maintains an internal audit process to ensure the operations team follows the defined procedures and reports any deviations to the operations staff and management team. The Issuer also has a MIS system able to generate data analysis that can be used to monitor financial and operational performance.

(d) ***The Issuer is exposed to certain political, regulatory and concentration of risks.***

Due to the nature of its operations, the Issuer is exposed to political, regulatory and concentration risks. The Issuer believes a mitigant to this is to expand its geographical reach and may consequently expand its operations other states. If it is not effectively able to manage such operations and expansion, it may lose money invested in such expansion, which could adversely affect its business and results of operations.

Large scale attrition, especially at the senior management level, can make it difficult for the Issuer to manage its business.

If the Issuer is not able to attract, motivate, integrate or retain qualified personnel at levels of experience that are necessary to maintain the Issuer's quality and reputation, it will be difficult for the Issuer to manage its business and growth. The Issuer depends on the services of its executive officers and key employees for its continued operations and growth. In particular, the Issuer's senior management has significant experience in the microfinance, banking and financial services industries. The loss of any of the Issuer's executive officers, key employees or senior managers could negatively affect its ability to execute its business strategy, including its ability to manage its rapid growth. The Issuer's business is also dependent on its team of personnel who directly manage its relationships with its members. The Issuer's business and profits would suffer adversely if a substantial number of such personnel left the Issuer or became ineffective in servicing its members over a period of time. The Issuer's future success will depend in large part on its ability to identify, attract and retain highly skilled managerial and other personnel. Competition for individuals with such specialized knowledge and experience is intense in this industry, and the Issuer may be unable to attract, motivate, integrate or retain qualified personnel at levels of experience that are necessary to maintain its quality and reputation or to sustain or expand its operations. The loss of the services of such personnel or the inability to identify, attract and retain qualified personnel in the future would make it difficult for the Issuer to manage its business and growth and to meet key objectives.

- (e) ***The Issuer's business and results of operations would be adversely affected by strikes, work stoppages or increased wage demands by employees.***

The employees are not currently unionized. However, there can be no assurance that they will not unionize in the future. If the employees unionize, it may become difficult to maintain flexible labour policies, and could result in high labour costs, which would adversely affect the Issuer's business and results of operations.

- (f) ***The Issuer's insurance coverage may not adequately protect it against losses. Successful claims that exceed its insurance coverage could harm the Issuer's results of operations and diminish its financial position.***

There are various types of risks and losses for which the Issuer does not maintain insurance, such as losses due to business interruption and natural disasters, because they are uninsurable. A successful assertion of such large claims against the Issuer that exceeds its available insurance coverage or results in changes in its insurance policies, including premium increases or the imposition of a larger deductible or co-insurance requirement, could adversely affect the Issuer's business, financial condition and results of operations. Such risks are normally minimized through strong Risk Management practices of the Issuer.

- (g) ***Issuer requires certain statutory and regulatory approvals for conducting business and failure to obtain or retain them in a timely manner, or at all, may adversely affect operations.***

NBFCs in India are subject to strict regulation and supervision by the RBI. Pursuant to guidelines issued by the RBI (including the NBFC Directions) the Issuer is required to maintain its status as a NBFC in order to be eligible for categorization as priority sector advance for bank loans. The Issuer requires certain approvals, licenses, registrations and permissions for operating its business, including registration with the RBI as a NBFC. Further, such approvals, licenses, registrations and permissions must be maintained/renewed over time, applicable requirements may change and the Issuer may not be aware of or comply with all requirements all of the time. Additionally, the Issuer may need additional approvals from regulators to introduce new insurance and other fee based products to its members. In particular, the Issuer is required to obtain a certificate of registration for carrying on business as a NBFC that is subject to numerous conditions. In addition, its branches are required to be registered under the relevant shops and establishments laws of the states in

which they are located. The shops and establishments laws regulate various employment conditions, including working hours, holidays and leave and overtime compensation. If the Issuer fails to obtain or retain any of these approvals or licenses, or renewals thereof, in a timely manner, or at all, its business may be adversely affected. If the Issuer fails to comply, or a regulator claims that it has not complied, with any of these conditions, the Issuer's certificate of registration may be suspended or cancelled and it shall not be able to carry on such activities. If the Issuer fails to comply with the NBFC Directions and fails to maintain the status of NBFC, it will not be eligible for priority sector loans from the Indian banking sector and may also attract penal provisions under the RBI Act, 1934 for non-compliance.

(h) ***Economic Risk in India.***

The Issuer operates only within India and, accordingly, all of its revenues are derived from the domestic market. As a result, it is highly dependent on prevailing economic conditions in India and its results of operations are significantly affected by factors influencing the Indian economy. An uncertain economic situation, in India and globally, could result in a further slowdown in economic growth, investment and consumption. A slowdown in the rate of growth in the Indian economy could result in lower demand for credit and other financial products and services and higher defaults. Any slowdown in the growth or negative growth of sectors where the Issuer has a relatively higher exposure could adversely impact its performance. Any such slowdown could adversely affect its business, prospects, results of operations and financial condition.

SECTION 4: FINANCIAL STATEMENTS

The audited financial statements of the Issuer for the Financial Year ended 31st March 2026 and the Financial Year ended 31st March, 2025 are set out in **Annexure IV** hereto.

SECTION 5: REGULATORY DISCLOSURES

The Information Memorandum is prepared in accordance with the provisions of IFSC Debt Listing Regulations and in this section, the Issuer has set out the details required as per the IFSC Debt Listing Regulations.

5.1 Documents Submitted to the Stock Exchange

The following documents have been submitted to the Stock Exchange:

- A. Memorandum and Articles of Association of the Issuer and necessary resolution(s) for the allotment of the Bonds;
- B. Copy of last 3 (three) years audited Annual Reports;
- C. Statement containing particulars of, dates of, and parties to all material contracts and agreements;
- D. Copy of the resolution passed by the shareholders of the Company at the annual general meeting held on September 29, 2025 authorizing the issue/offer of debt securities by the Company;
- E. Copy of the resolution passed by the Board of Directors authorizing the issuance of the Bonds and the list of authorized signatories;
- F. Any other particulars or documents that the recognized stock exchange may call for as it deems fit.

5.2 Information about the Issuer:

Legal and Commercial Name of Issuer: Midland Microfin Limited

Date of Incorporation of the Issuer: 27th May 1988.

Domicile of the Issuer: The Axis, Plot No.1, R.B. Badri Dass Colony, G.T Road, Jalandhar - 144001, Punjab, India.

Legal form of the Issuer: The Issuer is incorporated as a public limited company under the Companies Act, 1956.

Legislation under which the Issuer operates: The Issuer is incorporated in India and is legislated under the applicable laws and regulations as applicable in India including the Companies Act, 2013 and the rules made thereunder.

Country of Incorporation: India

CFO of Issuer: Amitesh Kumar

Registration Number: B-06.00458

Registered Office of Issuer: The Axis, Plot No.1, R.B. Badri Dass Colony, G.T Road, Jalandhar - 144001, Punjab, India.

(This Information Memorandum is neither a prospectus nor a statement in lieu of a prospectus)

Corporate Identification Number:	U65921PB1988PLC008430
Phone No.:	+91 181 5076000
Website of Issuer:	https://www.midlandmicrofin.com
Auditors of the Issuer:	GSA & Associated LLP
Trustee to the Issue:	Catalyst Trusteeship Limited ,901,9th Floor, Tower – B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013, India

5.3 Business Overview: A brief summary of business / activities of the Issuer and its line of business:

MML is the first Punjab based Microfinance Institution (MFI) having its Head Office at Jalandhar, Punjab and is working towards Financial & Social Empowerment of Women by way of extending Small Business Loans. The Company is registered as an 'NBFC – MFI' with the Reserve Bank of India (RBI) and is fulfilling all the compliances accordingly since its inception.

With a vision to be a world class, role model, techno savvy international Microfinance Institution providing support to progressive poor at low cost, MML came into existence in January 2011 to contribute to the eradication of global poverty. At present MML has a network of 434613 branches, which is spread out in 1216 States and 2 Union Territory viz. Punjab, Haryana, Rajasthan, Uttar Pradesh, Bihar, Himachal Pradesh, Jharkhand, Gujarat, Madhya Pradesh, Uttarakhand, West Bengal, Andhra Pradesh, Assam, Chhattisgarh, Odisha, Maharashtra, Chandigarh, and Jammu. With the intent to enhance control and efficiency of operations, Regional Offices have been opened in Jaipur, Patna, Varanasi, Chandigarh, Jharkhand, Ahmedabad, Indore, and Noida.

We encourage entrepreneurship amongst women as a sustainable source of livelihood by providing loans for working capital at the bottom of economic and social pyramid. These loans give economically active women an access to finance to support their micro enterprises. These small enterprises are kiriyana stores, small vendors, repair shops, clay pot manufacturing, boutiques, embroidery centers, dairy farming, fruit & vegetable selling, beauty parlors, micro ancillary units, livestock, small shops, small teaching centers, toy making, small eateries, and basket making etc. We offer a range of products and services, which have been developed based on financial need of poor working women. In some of the cases these women are running home based micro enterprises.

MML works on Joint Liability Group (JLG) lending model wherein a group of five women is formed by the members with the assistance of Centre Officer (Field Officer) and Branch Manager. The members undertake a guarantee on behalf of each other for timely repayment of the Loans extended to them. Hence peer pressure and close social ties ensure credit discipline and smooth recovery mechanism.

Branch details:

The details of the branch offices of the Company are set out herein below:

Branch /Microbranch Name	Branch Address
Abohar	Midland Microfin Ltd, Ward No 15, Street No.0, Near P.W.D Ice. Anand Nagri, Abohar ,Ground & 1St ,Bus Stand , Fazilka , Abohar, Punjab, 152116

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Abu Road	Midland Microfin Ltd. 13/10 First Floor, Sai Darshan Colony, Opp. Sai Baba Temple, Behind Life Care Hospital, Tartoli Road, Abu Road, Distt Sarohi 307026
Adampur	Midland Microfin Ltd, H.No-40, Block No-07, Near Gol Tanki, Adampur, Distt- Hisar, Haryana-125052
Ajmer	Midland Microfin Limited, House No-2, New Radhey Krishna Kesari Colony, Vigyan Nagar , Ajmer, Rajasthan-305001
Aligarh	Midland Microfin Ltd. 422, Avas Vikas Colony Sasni Gate Aligarh Up-202001
Amarpur	Midland Microfin Ltd. Ward No. 13, Hatiya Road, Bhagat Tola, Amarpur Distt. Banka 813101
Amethi	Midland Microfin Ltd Ward No. 9 Raipur Fulwari, Amethi , Amethi Uttar Pradesh 227405
Anand Nagar	Midland Microfin Ltd. Near Krischan Charch Shastri Nagar Word No 11 Pharenda Maharajganj Uttar Pradesh Pin -273155
Anandpuri	Midland Microfin Ltd, 177, Kalal Mohlla, Anandpuri Distt. Banswara 327031
Anantpur	Midland Microfin Limited, Anantpur , First , Post Office , Balasore , Soro, Odisha, 756046
Angul	Midland Microfin Ltd. Plot No-836/2073, Nigamananda Lane, Similipada, Angul-759122
Anupgarh	Midland Microfin Ltd. Ward No. 17, Street No. 24-Asc, New Gharsana , Distt Shri Ganganagar-335707
Anupshahr	Midland Microfin Ltd. New Bhardwaj Colony Morigate Anupshahr Bulandshahr-202390
Areraj	Midland Microfin Ltd. Hospital Road, Near Kali Mandir Areraj Dist- East Champaran, Pin-845411
Areraj_2	Midland Microfin Limited, Near Delhi Public School, Bettiah Road, Areraj, East Champaran, Bihar-845411
Ashapur	Midland Microfin Ltd, Hriday Narayan Mishra , In Front Of Rkm Public School Ledhupur Ashapur, Distt. Varanasi- 221007
Ashok Nagar	Midland Microfin Limited, Ward No.22 Raveev Ward Feelgood Colony , Ground , Share India Office , Ashok Nagar , Ashok Nagar, Madhya Pradesh, 473338
Assandh	Midland Microfin Ltd , H. No. 483, Ward No.15, Jind Road, Assandh, Karnal, Haryana, 132039
Asurali	Midland Microfin Limited, Asurali Bus Standa Nearby Asurali School And Medical , First Floor , Kothra , Bhadrak , Asurali, Odisha, 756118
Atrauli	Midland Microfin Ltd. Avanti Bai Chauraha Near Tvs Agency Sai Dham Atrauli Distict - Aligarh, Uttar Pradesh -202280
Atraulia	Midland Microfin Limited, Sikandar , Second Floor , Pgi Hospital , Azamgarh , Atraulia, Uttar Pradesh, 223223
Attabira	Midland Microfin Limited, Word Number 1, Shreeram Bihar, Don Bosco Gal , First , Near State Bank Of India , Bargarh , Atabira, Odisha, 768027
Aul	Midland Microfin Ltd, C/O- Chandan Kumar Behera , Aul , Near Kendrapara Credit Co-Operative , Aul Bazar , Kendrapara, 754219
Aurai	Midland Microfin Limited Aurai Chaurha Near Surya Trama Center Sant Ravidash Nagar 221301
Auraiya	Midland Microfin Ltd. Gayatri Nagar Near Deepu Singh Awash Auraiya Uttar Pradesh Pin -206122
Aurangabad	T.S-Complex, Ajraakwe Hasauli, N.H-02, Cycle Factory Aurangabad Bihar-824101
Babhani	Midland Microfin Ltd. Chiku Tola Babhani, Sonbhadra , Up, 231208
Badalapur	Midland Microfin Limited, Gram Barauli, Post Badlapur, Distt-Jaunpur, Uttar Pradesh-222125
Badaun	Midland Microfin Ltd. Village : Nausera, Kadar Chock Tiraha, Near Medical College, Badaun, Up, 243601
Badhrawa	Midland Microfin Ltd. Dharmpur Mission Field, Barharwa, Jharkhand - 816101

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Badnawar	Midland Microfin Ltd. , House No. 7, In Front Of Sahyog Hospital, Mathur Coloney, Bandnawar, Dist. Dhar, Madhya Pradesh-454660
Bagaha	Midland Microfin Ltd. Ward No-14,Shahstri Nagar, Bagaha, West Champaran,Bihar-845101
Bagha Purana	Midland Microfin Ltd. H.No-217, Ward No-12, Near Madhu Boutique, Moga, Punjab-142038
Bagli	Midland Microfin Limited, 06, Bheri Road, Suraj Nagar, Bagli, Madhya Pradesh-455127
Bagodar	Midland Microfin Ltd. Hazaribag Road Near Harihar Dham , Bagodar Dist-Giridih , 825322
Bahadurganj	Midland Microfin Limited, Guna Chourasi Bahadurganj, 1St Floor Po Bahadurganj, Kishanganj 8555101
Baharagora	Midland Microfin Limited, Inchrasole Po-Baharagora ,Ichrashol ,First Floor ,Bus Stand , East Singhbhum , Baharagora, Jharkhand, 832101
Baheri	Midland Micro Fin Ltd Word No- 13 Near Indion Oil, Benipur Road, Baheri, Dist-Darbhanga, Pin-847105
Baheri_2	Midland Microfin Limited, Baheri Darbhanga Neair Purani Durga Mandir ,Ground ,Railway Station , Darbhanga , Darbhanga, Bihar, 847105
Baheri-Bareilly	Midland Microfin Ltd. House No. 464/11, Mahedev Puram Colony, Near Shergarh Chauraha, Baheri Bareilly Uttar Pradesh 243201
Bahraich	Midland Microfin Limited,Makan No. 98 , Raipur Raja Indira Colony , Bahraich, Uttar Pradesh, Pin - 271801
Baihar	Midland Microfin Limited, Ward No 13, Main Road, Gandhi Chauk, Baihar, Balaghat, Baihar, Madhya Pradesh-481111
Baikunthpur	Midland Microfin Ltd, Ward No-8, Nagar Panchayat Baikunthpur, Tehsil-Sirmour, Dist- Rewa Madhya Pradesh 486441
Baisinga	Midland Microfin Limited, Kendua, Po- Baisinga, Near Axis Bank, Kendua Branch, Ps- Mayurbhanj, Odisha - 757028
Bakhri	Midland Microfin Ltd. Ward No. 15, Sadwart Nagar(Ab Palace) Police Station, Bakhri, Distt. Begusarai- 848201
Balaghat	Midland Microfin Limited. Ward No 31 Bathera Chowki Govind Lawn Wali Gali Balaghat - 481001.
Balakati	Midland Microfin Ltd.Pratapasaran,Panasapatana,Balakati,Khurda Odisha Pin-752100
Baliguda	Midland Microfin Ltd, Kalpana Chaka, Nuasahi, Main Road, Baliguda ,Baliguda, Odisha, Pin-762103
Balipara	Boka Gaon,Sonitpur,Assam,784101 ,First Floor ,Balipara Bus Ticket Counter , Sonitpur , Balipara, Assam, 784101
Balrampur	Midland Microfin Ltd Bhagwatiiganj,Balrampur,Uttar Pradesh,Pin Code-271210
Banda	Midland Microfin Ltd. Nawab Tank, Pashu Bazar, Near Oxygen Park Naraini Aalia Nagar Gali Banda Up- 210001
Bandikui	Midland Microfin Limited, Ghuda Road, Bad Bagichi 2Nd Gate In First Gali ,Ward No.4,Makan No.A36 ,First ,Krishnamarbal Ke Samne Gali , Bandikui , Bandikui, Rajasthan, 303313
Baniyapur	Midland Microfin Ltd. Baniyapur ,Near Bharat Petrol Pump, Chapra Road,Nh-331,Baniyapur,Bihar -841403
Bankura Lalbazar	Midland Microfin Limited, Shyamdasapur ,Ground Floor ,Panchayat Office , Bankura , Bankura , West Bengal, 722101
Banmankhi	Midland Microfin Ltd Banmankhi Ward N0 4 Near Bishal Hanuman Mandir Banmankhi 854202
Banswara	Midland Microfin Ltd, Plot No. 27,Beside School,Banswara,Ojriya Bypass, Banswara,327001 ,First Floor ,Govt School , Banswara , Banswara, Rajasthan, 327001
Barahalganj	Midland Microfin Ltd. Vill. Chillupar, Opp. Papa Marriage, Patna Chauraha, Barhalganj, Distt Gorakhpur 273402
Barbigha	Midland Microfin Limited, Dinkar Nagar Near Singh Hospital Birbigha Distt. Seikhpura 811101

(This Information Memorandum is neither a prospectus nor a statement in lieu of a prospectus)

Barela	Midland Microfin Limited, House No 1151, Ward No 11, B.T.I Colony, Barela Balhwara, Jabalpur, Barela, Madhya Pradesh 483001
Bargadwa	Midland Microfin Ltd, H.No 209- Q Manas Vihar Colony Padari Bazar Shivpur, District- Gorakhpur, Pin - 273014.
Barhi	Midland Microfin Ltd. Hari Nagar, Gaya Road, Barhi, Jharkhand Pin- 825405
Barhi-Katni	Midland Microfin Ltd, Sandeep Colony, Barhi Katni, Ground, Mata Mandir, Katni, Barhi, Madhya Pradesh, 483770
Bari	Midland Microfin Limited, Ward No 43, Shivani Photo Studio Wali Gali, Sepau Road, Bari, Dhauipur 328021
Barkagaon	Midland Microfin Ltd, Mata Rukmani Bhawan - Near Ntpc Office Idbi Bank Branch Opp, Hero Showroom Barakhagao Disit Hazaribagh Road, Jharkhand, Pin-825311
Barnala	Midland Microfin Ltd, Gali No-03, Lucky Colony, Barnala, Punjab- 148101
Barpali	Midland Microfin Limited, Near Hanuman Mandir Jagannath Nagar Ward No - 03 Barpali, Po Barpali, Dist Bargarh, Odisha 768029, First, Sardar Devi Public School, Bargarh, Barpali, Odisha, 768029
Barsoi	Midland Microfin Limited, Sign Patti, Sultanpur, First, Na, Katihar, Barsoi, Bihar, 855102
Barua Sagar	Midland Microfin Ltd. 174 Baruasagar Jhansi Uttar Pradesh Pin -284201
Barwala	Midland Microfin Ltd. Near Bajaj Hospital, Civil Hospital Road, Near Antaram Road, Barwala Distt. Hisar-125121
Barwani	Midland Microfin Limited, Colony Ward No 10 Taluka, Full Building, Nikunj Dham Gokul Nagar, Barwani, Barwani, Madhya Pradesh, 451551
Basantpur	Midland Microfin Ltd. Word No 03, At +Po- Basantpur Near Ram Janki Mandir, Babu Tola Dist- Siwan, Pin-841406
Basti	Midland Microfin Limited, Badeban Police Chauki Aadarsh Kaloni, Ground And First Floor, Near By Ganga Marriage Hall, Badhad Moodh Ghat Gandhi Nagar, Basti, Basti, Uttar Pradesh, 272001
Batala	Midland Microfin Ltd, Railway Phatak, Gurdaspur Road, Near Oriental Bank, Batala Distt. Gurdaspur-143505
Bathinda	Midland Microfin Limited, MCBZ 206787/002, St.No. 11/9 Guru Arjan Dev Nagar, Bathinda, Punjab 151001
Bayad	Midland Microfin Limited Shop Number: 1,2,7,8, 1st Floor, Pawan, Plaza Complex, Bayad-383325
Bayana	Midland Microfin Limited, Dandana Road Gas, Ground, Godam Ke Pass, Bharatpur, Bayana, Rajasthan, 321401
Bazpur	Midland Microfin Ltd. Ramraj Road Pahari Colony Near By Gill Chowk Bazpur(Uk)-262401
Beawar	Midland Microfin Ltd, Prem Nagar Sendra Road By Moti Nagar, Beawar, Hall Makaam, Suraj Colony, Link Road, Beawar, Distt.-Ajmer, Rajasthan -305901
Begusarai/ Barauni	Midland Microfin Limited, Ward No. 28, New Chankya Nagar, Dr. Sangeeta Roar, Near Jai Mangla Store, Begusarai Distt Begusarai, 851129
Behali	Midland Microfin Ltd, Borali Mara, Bedeti, Sonitpur, Assam, 784179, Ground Floor, National High Way, Sonitpur, Behali, Assam, 784179
Bela	Midland Microfin Ltd, Dilli More, Bucha Man Chowk, Near Dch Hospital, Opposite Makhana Anusandhan Kendra Post: -Basudeopur Darbhanga 846005, Ground Floor And First Floor, Anusandhan Kendra, Darbhanga, Darbhanga, Bihar, 846005
Bela-Satna	Midland Microfin Ltd, Bela, 7277, DI, Ground, Near Rk Petroleum, Satna, Satna, Madhya Pradesh, 485115
Beldanga	Midland Microfin Ltd. Dompara, Near Sirish Chandra High School Post Office: Beldanga P.S, Police Station: Beldanga Pin: 742133, Murshidabad
Belthara Road	Midland Microfin Ltd. Madhuban Road, Near Krishi Mandi, Belthra Bus Stand, Belthara Road, Distt. Ballia- 221715
Benipatti	Midland Microfin Ltd. 2Nd Floor Bankata, Bashita Road, Near Petrol Pump, Benipatti-847223

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Benipur	Midland Microfin Ltd, Ward No- 25, Near Anumandal Hospital ,Karhari , Benipur, Distt. Darbhanga Bihar-847103
Berhampur	Midland Microfin Ltd. Gandhi Nagar 5Th Lane East Berhampur, Brrahmapur Sadar Ganjam Odisha-760001
Bero	Midland Microfin Limited, Near Police Station, Gyan Bridge Bhandar, Bero, Ranchi, Jharkhand-835202
Betalpur	Midland Microfin Ltd. Lala Tola Near Hospital Raod Baitalpur Deoria Up 274201
Bettiah	Midland Microfin Ltd. Harivatika Chownk, Near Sbi Bank,Basant Vihar Bettiah,Distt. West Champaran, 845438
Bhagalpur	Midland Microfin Limited, Basant Vihar Colony,Bahadurpur,Jhurkhuriya, ,First And Second ,Hanuman Temple , Bhagalpur , Bhagalpur, Bihar, 813210
Bhagta Bhai Ka	Midland Microfin Limited,Bhai Behlo Nagar, Bhagta Bhai Ka ,Ground & First Floor ,Retha House And Gurdwara Sahib , Bathinda , Bhagta Bhai Ka, Punjab, 151206
Bhagwanpur	Midland Microfin Ltd. Ward No. 10, Near Rail Line, Gumti No 31, Bhagwanpur, Distt. Vaishali Bihar-844114
Bhandara	Midland Microfin Ltd, C/O Diksha Rahul Vyas, Plot No-11 Takiya Ward , Behind Laksh Hospital Takiya Ward Bhandara-441904 ,Ground Floor ,Laksh Hospital , Nagpur , Bhandara, Maharashtra, 441904
Bhanjanagar	Midland Microfin Ltd. Jagannathvihar,1St Line, Bagdevi Road,Ps- Bhanjanagar, Dist-Ganjam,Odisha Pin,761126
Bhanpur Baboo	Midland Microfin Ltd. Village Parsauniya, Ground, Near State Bank Of India Mini Branch, Basti, Bhanpurbabu, Uttar Pradesh, 272194
Bharatpur	Midland Microfin Limited, Vijay Nagar Gali No 11 Makan No 5 Aagra Road ,Ground & Second ,Choudhary Hospital , Bharatpur , Bharatpur, Rajasthan, 321001
Bharuha Sumerpur	Midland Microfin Ltd. Thok Gurguj Sumerpur Bharua Hamirpur Uttar Pradesh Pin -201502
Bhawani Mandi	Midland Microfin Ltd.Shiv Dham Clony Near Bus Stand,Bhawanimandi Distt-Jhalawar-326502
Bhawanipatna	Midland Microfin Limited, Gudam Pada ,Ground ,Near Manikeswari Temple, Bhwanipatna , Kalahandi , Bhwanipatna, Odisha, 766001
Bhim	Midland Microfin Ltd, Near Bsnl Office Devnarayan Colony Bhimteh- Bhim Dist-Rajsmamand Rajasthan ,305921
Bhiwani	Midland Microfin Ltd.New Bharat Nagar Behind Radha Swami Satsang Bhawan Ram Chowk Bhiwani Haryana -127021
Bhorey	Midland Microfin Ltd. H.No-71, Village-Mishrouli,P.O-Bhorey, Dist- Gopalganj,Bihar-841426
Bichhua	Midland Microfin Limited C/O Seema Khubele, Near Bichhua Bus Stand, Bichhua Madhya Pradesh-480111,
Bidhuna	Midland Microfin Limited, Ground And First Floor ,Near,Shri Gopalmishra Inter College , Auraiya , Bidhuna, Uttar Pradesh, 206243
Bijainagar	Midland Microfin Ltd,Mangni Ram Jangid Colony, Bijainagar, Distt. Ajmer Rajasthan-305601
Bijnor	Midland Microfin Ltd. Block-C, Govindpura Dham, Near Shiv Mandir, Bijnor, Up-246701
Bikaner	Midland Microfin Ltd. Sec-02,Mukta Parsad,Near Saint N.N. School Soma General Store K Samne,Bikaner-334004
Bilaspur	Midland Microfin Ltd. House No. 5, Shivam Colony, Near Astbali Peer, Sadhaura Road, Bilaspur, District Yamunanagar-135102
Bindole	Midland Microfin Ltd 0 ,Ground Floor, Bindole Bus Stand, Left Side Of Bindole High School, Uttar Dinajpur, Bindole, West Bengal 733156
Binjharpur	Midland Microfin Limited, At/Po-Singhpur, House-3 ,Ground Floor ,Near By Tvs Show Room , Jajpur , Binjharpur, Odisha, 755016
Biraul	Midland Mirofin Ltd, Durga Residency, Supaul Bazar, Opposite Omkar High School, Biraul, Dist.- Darbhanga Bihar 847203

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Bisalpur	Midland Microfin Ltd, Ground ,Ground ,Near: Degree Collage , Pilibhit , City- Bisalpur,Deegree Collage Road ,Mahendranagar, Uttar Pradesh, 262201
Bisanda	Midland Microfinlimited, Shiv Prasad Gupta Education Acdmay Lakhmi Thok Bisanda Road Baberu ,Ground & First ,Attara Tiraha , Banda , Banda, Uttar Pradesh, 210203
Biswan	Midland Microfin Ltd. 37 Amar Nagar Road Jhajjhar Amar Nagar Biswan Sitapur Uttar Pradesh Pin -261201
Biswanath Chariali	Midland Microfinltd, Koch Gaon,Borpukhuri Path,Biswanath Chariali,Biswanath,Assam,784176 ,Ground ,Jjr Junior Collage Hstel Campus , Biswanath , Biswanath Chariali, Assam, 784176
Bongaigaon	Midland Microfin Limited, Manidip Bhaban, Old Court Road, Infront Of Jatia Bidyalaya, Barpara, Bongaigaon, Assam-783380 ,Ground ,Jatia Bidyalaya , Bongaigaon , Bongaigaon, Assam, 783380
Borsad	Midland Microfin Ltd.Haridashan Socity 56 B, 1Nd And 2Floor, Above Fedral Bank, Gandhiganj Boarsad Dist, Anad 388540
Bounsi	Midland Microfin Ltd. Thana Road, Bounsi, Distt. Banka 813104
Buguda	Midland Microfin Ltd. Simanchal Marg,Buguda,Buguda,Dist- Ganjam,Odisha,Pin-761118
Bulandshahr	Midland Microfin Ltd. House No. 33 , Shivasay Colony Yamuna Puram Near Bhood Chauraha Bulandshahr Up- 203001
Bundi	Midland Microfin Ltd. Plot No 2-3,Govind Nagar-3,Bundi,Distt-Bundi- 323001
Bundu	Midland Microfin Limited, Adarsh Nagar ,Nh-33 Opposite Dsp Awaas Bundu Dist Ranchi,Pin Code-835204
Buniadpur	Midland Microfin Ltd. Buniadpur Bus Stand, Near -Jibon Sikha Nursing Home, Post Office Buniadpur, Police Station Bansihari, Pin:733121, Dakshin Dinajpur
Byasanagar	Midland Microfin Limited, ,Ground ,Post Office &Indian Petrol Pump/Bob Bank Side , Jajapur , Jajapur, Odisha, 755019
Chakia-Bihar	Midland Microfin Ltd. Ward No. 9, Aaliya Market, Near Dr. Kamlesh Misra, Madhuban Road. P S Chakia East Champaran, Chakia, Distt. East Champaran - 845412 Bihar
Chakradharpur	Midland Microfin Limited, Ward No-20, Chiranji Block, Chakrdharpur ,Ground ,Near-Dps School , West Singhbhum ,Chakrdharpur, Jharkhand, 833102
Chakuliya	Midland Microfin Limited, Sushil Kumar Sharma, S/O Jagdish Prasad Sharma Naya Bazar ,Ground And Second ,Railway Station , East Singhbhum , Chakuliya , Jharkhand, 832301
Chandausi	Midland Microfin Limited, Oposite Ashish Garden, Near By Dhan Meal, Devarkheda Road Chandausi, Sambhal Uttar Pradesh 202412
Chanderi	Midland Microfin Ltd, Pichor Rod .Near Pragati Petrol Pump Infront Of Sdo Mpeb Chanderi 473446 ,First ,Near Pragati Petrol Pump , Ashok Nagar , Chanderi, Madhya Pradesh, 473446
Chandia	Midland Microfin Limited, Ward No 3, Chandia, Umariya, Umaria, Madhya Pradesh-484660
Chandil	Midland Microfin Limited, Chandil, Saraikela-Kharsawan, Jharkhand- 832401
Chandrakona Road	Midland Microfin Ltd. Vill: Satbankura Post Office: Satbankura, Police Station: Garhbeta, Pin: 721253, Dist: Paschim Medinipur.
Chandwa	Midland Microfin Ltd.Indra Gandhi Chuok, Ranchi Road Chandwa , Dist- Latehar,Jharkhand-829203
Charkhi Dadri	Midland Microfin Limited, Hosue Number 199/2, Ward No 1, Gali Number 9, Champapuri Colony, First Floor, Near By Bharat Sr. Sec School, Charkhi Dadri, Charkhi Dadri, Haryana, 127306
Chatra	Midland Microfin Ltd. Bhodal,Hantor Ganj,Near,Jain Mandir,Distt- Chatra,Jharkhand,Pin-825403
Chatro	Midland Microfin Ltd - Ghasidih, Po & Ps -Chatro, Dist:- Giridih Jharkhand -815314

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Chhabra	Midland Microfin Ltd. Ward No. 8 Partap Nagar Chhabra Baran, Rajasthan 325220
Chhatapur	Midland Microfin Ltd. Near Nh-91 Sushila Hospital Ke Samne Chhatapur,852137
Chhatarpur	Midland Microfin Ltd. C/O-Anil Yadav Bara,Das Mohalla,Behind Near State Bank Of India Chhatarpur ,Dist-Palamu Jharkhand-822113
Chhendipada	Midland Microfin Limited, Chhendipada,Deogarh Chhak, Chhendipada ,Ground ,Bank Of India , Angul , Angul, Odisha, 759124
Chhibramau	Midland Microfin Limited, Saurikh Road ,Ground & First ,Lic Office , Kanauj , Chhibramau, Uttar Pradesh, 209721
Chhindwara	Midland Microfin Ltd. Ward No.45, Parasiya Road, Adarsh Nagar Gali No.2, Chhindwara, Madhya Pradesh, 480001
Chhutmalpur	Midland Microfin Ltd. Sant Nagar Dehradun Road Opposite Canara Bank Chhutmalpur ,Saharanpur(Up)-247662
Chicholi	Midland Microfin Ltd, Harda Road, Tapshri Ward Chicholi Betul Mp 460330 ,Ground ,Shiv Lakha Marriage Garden , Betul , Chicholi, Madhya Pradesh, 460330
Chikhli	Midland Microfin Ltd, Krisha Avenue, Near Kaveri River, Opposite Dharti Green Residency, Talavchora, Taluka- Chikhli, District- Navsari-396521
Chittorgarh	Midland Microfin Ltd, Plot No.-20, Kailash Nagar Near Chamti Khera Road Chittorgarh Distt. Chittorgarh Rajasthan-312001.
Chunar	Midland Microfin Ltd. Auto Stand Ke Pass Jamui Chunar Jamuhar Distt Mirzapur Uttar Pradesh Pin - 231304
Churu	Ward No.14, Vinak Girals Pg ,Ground And First Floor ,Jaipur Road Puliya Ke Pass Churu, Jai Ambay Colony Churu , Churu , Churu, Rajasthan, 331001
Contai	Midland Microfin Ltd, First Floor ,Acua Water Shop,Serpur, Etwaribar , Contai (M) Purba Medinipur , East Medinipur , Contai, West Bengal, 721401
Dabhoi	Midland Microfin Ltd. C-19/20, Mohan Park Society. B/H Vinayak Hospital, Nr. Shinor Chokdi, Dabhoi, Vadodra-391110
Dahod	Midland Microfin Ltd. Third Floor, Panchratna Complex, Opp. Indian Old Pump, Godhra Road, Dahod-389151
Dalsinghsarai	Midland Microfin Limited, First And Second ,Hp Petrol , Samastipur , Dalsinghsarai, Bihar, 848114
Daltonganj	Midland Microfin Ltd. Near Sumati Hotel Vill- Nimiyan,P.S- Medininagar,Daltenganj,Palamu,Jharkhand-822102
Danta	Midland Microfin Ltd Shop No 75,76 Platinum Business Centre Opp Civil Court Data Taluka Danta Dist Banaskantha - 385120
Darbhangha	Midland Microfin Ltd, Choti Ekmi Shastri Nagar Road Number 01 ,Near Sonalika Tractor Agency , Saidnagar Darbhanga, Distt- Darbhanga ,846001
Daringbadi	Midland Microfin Ltd, Infront Of Axis Bank , Daringbadi ,Kandhamal, Odisha, Pin-762104
Dasuya	Midland Microfin Ltd , House No-128, Khasra No-26/17, Village - Dasuya, Hoshiarpur, Punjab-144205
Daudnagar	Midland Microfin Limited, Ward No-20,First And Second ,Churri Bazar , Aurangabad , Daudnagar, Bihar, 824143
Daulatabad	Midland Microfin Ltd 0, Ground Floor, Near Indian Oil Petrol Pump, Murshidabad, Daulatabad, West Bengal 742302
Debagram	Midland Microfin Ltd, Debagram Chowrasta, Po - Debagram, Ps - Kaliganj, Pin - 741137
Degana	Midland Microfin Ltd, Near Surana Petrol Pump Gaurari Chacha Degana,Nagaur, Rajashathan 341504
Deoghar	Midland Microfin Limited, Navadih,Punsiya,, First And Second Floor Floor, Malhara,Bhurbhura Chowak,Bddha Maidan, Deoghar, Deoghar, Jharkhand, 814157
Deori	Midland Microfin Limited, Plot No-10030042 ,Ground Floor ,Near Maskrya Chock , Nagpur , Hingna, Maharashtra, 441901

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Deotalab	Midland Microfin Limited, Amrita Enterprises Rcm Pickup Center Laur (Deotalab) Near Mpeb Power House, Madhya Pradesh - 486341
Devbhog	Midland Microfin Ltd ,Ward No 14,House No-443,Ground Floor ,Near By Girls Hostal,Fokat-Para,Devbhog,Dist-Gariyaband,Pin-493890
Dhamnod	Midland Microfin Ltd, Hemkunj Bilding Maheswar Road Rampura Near By Shankar Jining Dhamnod Mp ,Ground ,Shankar Tol Kata , Dhar , Dhamnod, Madhya Pradesh, 454552
Dhampur	Midland Microfin Ltd H. No 20 ,Aphahanan Dhampur Sation Road ,Dist Bijnor Pin Code,246761
Dhanaura	Midland Microfin Lim9lted,Building No.436, H No 66, Mahadev Heera Nagar, ,Ground & First ,Near Police Station , Amroha , Dhanaura, Uttar Pradesh, 244231
Dhanghata	Midland Microfin Ltd. Banda Bazar, Ground, N,A, Sant Kabir Nagar, Dhanghata, Uttar Pradesh, 272162
Dhanpur	Midland Microfin Ltd 24 Kanjeta Chokdi Taluka Panchayat Road Near Fincare Small Finance Bank Dhanpur 389382
Dhariawad	Midland Microfin Ltd, House No-47,Adinath Vihar Colony Th.- Dhariyawad Distt. Pratapgarh-313605
Dhekiajuli	Midland Microfin Limited, Monujuli,Dhekiajuli,Sonitpur,Assam,784110 ,Ground Floor ,Rita Industry , Sonitpur , Dhekiajuli, Assam, 784110
Dhenkanal	Midland Microfin Ltd. Mahisapat Bypass, Over Plot No. 197/3262, Khata No. 291/1269 Po- Mahisapat, Ps Dhenkanal Town, Dist- Dhenkanal Pin- 759001
Dholi	Midland Microfin Ltd, At- Dholi Sakara, Near Hanuman Mandir, Station Road, Dholi Dist- Muzaffarpur, Bihar-843104
Dholpur	Midland Microfin Limited,Puran Vihar Coloney Ondela Road ,First ,Na , Dholpur , Dholpur, Rajasthan, 328001
Dhuliyani	Midland Microfin Limited, Vill-Ratanpur, P.O-Ratanpur ,Ground ,Life Care Medical Store & Clinic , Murshidabad , Samserganj, West Bengal, 742202
Didwana	Midland Microfin Ltd, Begana Colony Pani Ki Tanki K Pas, Didwana Pin Code -341303
Digital Branch Ahmedabad	Midland Microfin Limited, 4Th Floor- 405, Sangath Central, Near 4 D Square, B/S Pvr Cinema, Vistt-Gandhinagar Highway, Motera,Ahemdabad-380005
Digital Branch Chandigarh	Midland Microfin Limited,Cabin No-304-305 ,Third Floor ,Sco-105-106, Sector-17B, , Chandigarh , Chandigarh, Chandigarh, 160017
Digital Branch Indore	Murshidabad
Digras	Midland Microfin Ltd, C/O Piyush Ravikiran Uttawar, Krushna Park,Digras Yavatmal-445203 ,Ground Floor , Dharwa Road , Yavatmal , Digras, Maharashtra, 445203
Dimna	Midland Microfin Limited, Duplex No-8-10 Madhusudhan Parijat ,Ground Andd First ,Near Big Bazar Nh-33 Pardih Mango , East Singhbhum , Jamshedpur, Jharkhand, 831012
Dostpur	Midland Microfin Limited, Lic Bhawan, Opposite Punjab National Bank , Akhand Nagar Road , Dostpur, Sultanpur -Up 228131
Dudhai	Midland Microfin Ltd. Dudhai Satation Road Near Hero Agency Diss Kushi Nagar Pin Code, 274302
Dumka	Midland Microfin Ltd. Dhudhani,Po-Dumka,Thana-Sadar,Dis-Dumka,814101,Near-Bsnl Office,&,Baba Dina Nath Cement Dukan,Dumka
Dungarpur	Midland Microfin Ltd.,C-73,Shastri Colony,Icici Bank Wali Gali,Dungarpur 314001
Durgapur	Midland Microfin Ltd. Bhiringi,Anand Nagar,Near Indra Sporting Club,Dist-Bardhman,Durgapur,713213,West Bengal
Ekma	Midland Microfin Ltd. Ekma Tola, Bishunpur,Parsa Road,Near Mukun Marrage Hall,Po+Ps-Ekma, Dist-Saran Chapra, 841208

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Ellenabad	Midland Microfin Ltd Amera Road Opp Gurdwara Baba Jorawar Singh Fateh Singh, Ellenabad, 125102 ,1St ,Near Baba Jorawar Singh Gurudwara , Sirsa , Ellenabad, Haryana, 125102
Faizabad	Midland Microfin Ltd, Village Katra Shivdayalgaanj, Post Shivdayalgaanj Katra Bhogchand Gonda ,First Floor ,Near Katra Chauraha , Gonda , Ayodhya, Uttar Pradesh, 271319
Falna	Midland Microfin Ltd, Word No, 15 Near Shitla Mata Mandir, Indra Colony, Falna Distt-Pali-306116
Faridkot	Midland Microfin Ltd, 242, Second, Near Jatnder Chowk, Kohinoor Tailor, Faridkot, Faridkot, Punjab, 151203
Farrukhabad	Midland Microfin Limited, House No 4/11 ,1St ,Jan Sava Centre, Baba Vishawnath Shiv Mandir , Farrukhabad , Farrukhabad, Uttar Pradesh, 209625
Fatehabaad	Midland Microfin Limited, Bag Colony, Near Meera Garden, Fatehabad, Agra, Uttar Pradesh 283111
Fatuha	Midland Microfin Ltd, Hanumangarh, Po/Ps- Chandi, Infront Of Tvs Showroom, Jaitipur To Harnaut Road, Dist- Nalanda, Bihar-803108
Fazilnagar	Midland Microfin Limited, Gram Post-Fazilnagar, Tehsil-Kasiya, District-Kushinagar, Near Government Hospital Fazilnagar 274401
Forbesganj	Midland Micro Fin Ltd. Word No-8, Old Indian Oil, Campus Near, Honda Agency, Forbesganj, 854318
Gangapur	Midland Microfin Ltd, Shivam Compax, Ward No. 6, Veer Bazarang Colony, Gangapur, Distt Bhilwara - 311801
Garhwa	Midland Microfin Ltd. Ward No 9 Dipua Mohalla, Garwah. Jharkhand- 822114
Garkha/Dighwara	Midland Microfin Ltd. Viii -Maiki, Near Govt. Hospital Po/Ps- Garkha, Dist- Saran, Bihar- 841311 Distt Saran
Ghansor	Midland Microfin Ltd, House No 170/1, Ward No 3, Purani Basti, Ghansore, Ghansaur, Ghansaur, Seoni, Madhya Pradesh-480997
Gharaunda	Midland Microfin Ltd, H.No-140, Ward No- 05, Vig Colony, Near Herbal Park, Gharonnda, Haryana-132114
Ghoradongri	Midland Microfin Ltd, Ward No 2, Shree Guru Gobin Singh , Akta Chouk Ghoradongri Ryt Ghoradongri Betul Mp 460443 ,Ground ,First, 2Nd ,Akta Chouk , Betul , Betul, Madhya Pradesh, 460443
Ghorasahan	Midland Microfin Ltd. Opp. Ghorasahan Police Station, Near Saurabh Vastralaya, Ghorasahan, Distt East Champaran 845303
Ghosi	Midland Microfin Ltd, Majhwara Road, Near Railway Crossing, Ghosi, District Mau, Pincode - 275304
Giridih	Midland Microfin Ltd. Ward No:-20, Near:- Chaiti Durga Puja, Koldiha, Giridih, Giridih, Jharkhand, 815301
Godda	Midland Microfin Ltd, Ward 08, Near Middle School, Godhi Gandhi Nagar, (Godhi), Godda, Godda, Poreyhat, Godda, Jharkhand - 814133
Godhra	Midland Microfin Limited, 55 ,Panchvati Society Bhuravav .Godhara Godhara Panchmahals Godhara 389001 ,First ,Shapa Road , Panchmahal , Godhra, Gujarat, 389001
Gohana	Midland Microfin Limited, Killa No- 307/14, Rohtak Road, Near Shubham Hotel, Gohana , Haryana- 131301
Gohpur	Midland Microfin Limited, Nij Gohpur, Gohpur, Biswanath, Assam, 784168 ,Ground ,Ram Temple , Biswanath , Gohpur, Assam, 784168
Gonda	Midland Microfin Ltd Kashipur Gonda Uttar Pradesh 271310
Gondia	Midland Microfin Limited, 11/231 Near By Lilhare Auto Part, Ganesh Nagar, Revani Colony Gondia Maharashtra-441601 ,Ground ,Dr, Gayatri Hospital , Gondia , Gondia, Maharashtra, 441601
Gopalganj	Midland Microfin Ltd. N.H -28, Banjari Near Chandra Cinema, Dist- Gopalganj Bihar-841428
Gopiballabpur	Midland Microfin Ltd. Hatibari More, Vidyasagar Bank Atm, Gopiballavpur, West Bengal 721506
Gosainganj	Midland Microfin Ltd. Thana Road Katra Post, Near Gandhi Ashram Gosainganj Distt. Amsin Faizabad 224141

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Gossaigaon	Midland Microfin Limited, C/O- Bapi Das, Bagan Bari, Gossaigaon Town, Word No-2, Ps- Gossaigaon ,Ground ,Sona Potty , Kokrajhar , Gossaigaon, Assam, 783360
Gurdaspur	Midland Microfin Ltd, House No-91, Ward No-13, Near Hra International School, Behrampur Road, Gurdaspur, Punjab- 143521
Haily Mandi	Midland Microfin Ltd. H.No.42, Ward No. 03, Purshuram Colony, Haily Mandi, Haryana, 122503
Halol	Midland Microfin Ltd. 204, Ananta Square, Halol Godhra Road, Halol Distt. Panchmahal- 389550
Hansdiha_Dumka	Midland Microfin Limited, 86, Hatiya Road, ,Ground And First ,Navoday Vidhyalaya , Dumka , Hansdha, Jharkhand, 814145
Hanumangarh	Midland Microfin Ltd, Plot . Plot No 173 Near Police Station Behind Goyal Photo Satate East Side Of Dhani Mandi, Hanumangarh 335512
Hapur	Midland Microfin Ltd. H.No. 283, Vaisali Colony Asaura Station Road Near Taigor School Hapur-245101
Hardoi	Midland Microfin Ltd Makan No.104, Mohalla Nageta Paschim Dist - Hardoi Uttar Pradesh Pin Code-241001.
Harichandanpur	Midland Microfin Limited, Near Post Office ,Ground ,& Indian Petrol Pump , Kenojhar , Kenojhar, Odisha, 758080
Harishchandrapur	Midland Microfin Limited, Vill+P.O+P.S-Harishchandrapur ,Ground & First ,Police Station , Malda , Harishchandrapur , West Bengal, 732125
Harraiya	Midland Microfin Ltd. Ward No 5 Gandhi Nagar Panchayat Post- Harriya Dist Basti Up Pincode-272155
Hasanpur	Midland Microfin Ltd. Madhu Sudhan Ray Ward-7 Rampur Rajawa Rampur Samastipur Bihar Pin-848205
Hasanpur_Amroha	Midland Microfin Limited, City- Hasanpur ,Rehra Adda ,Ground ,Yasdan Nursing Home , Amroha , Hasanpur , Uttar Pradesh, 244241
Hata	Midland Microfin Ltd. Near Hata Kotwali And Powerhouse Hata Dist Kushinagar Up. Pin Code 274203
Hathras	Midland Microfin Ltd, 24/25 Sector-2 Vibhav Nagar , Navipur Kalan, Near Neelkanth Mandir, Hathras, 204101 ,1St ,Near Neelkanth Mandir , Hathras , Hathras, Uttar Pradesh, 204101
Hazaribagh	Midland Microfin Ltd Nuatn Nagar Chauk Po- Kurra ,Police Station - Mufassil Thana Near Durgamandir Dis. Haazaribagh Jharkhand, Pin- 825301
Herbertpur	Midland Microfin Ltd. H No.03 ,Ward 01 Near Central Bank Vikash Nagar Raod Herbrtpur(Utrakhand)- 244181
Hingna	House No-12723, Plot No-46, Ward No-01, Wanadongri, Parwati Park, Wanadongri Hingna Nagpur-441110 ,Ground & 1St ,Behind Hdfe Bank , Nagpur , Hingna, Maharashtra, 441110
Hoshiarpur	Midland Microfin Ltd, Sutheri Road, Store House ,Ground ,Near Maharaja Palace Sutheri Road Hoshiarpur , Hoshiarpur , Hoshiarpur , Punjab, 146001
Ichhapuram	Midland Microfin Limited, Po-Ichhapuram, Dist-Shrikakulam, Main Road ,Ground ,Railway Station And Cinema Hall , Srikakulam , Ichhapuram, Andhra Pradesh, 532312
Iglas	Midland Microfin Ltd. Khair Road, Nearby Mahindra Tractor Agency, Iglas, Aligarh 202145
Ikauna	Midland Microfin Ltd. Near Union Bank Ikauna Bypass Shakti Nagar Inkauna Shrivasti, Uttar Pradesh Pin - 271845
Indore	Midland Microfin Limited, Plot No 100, Scheme No 53, ,First ,Near Vedanta Hospital , Indore , Indore, Madhya Pradesh, 452001
Indri	Midland Microfin Ltd , Ward No.10, House No. 306, Gurdyal Singh Colony, Civil Hospital Road, Indri , Distt Karnal-132041
Itabberia	Midland Microfin Ltd, Vill + Po - Bhuapati Nagar, Dist _ Purba Medinipur, Pin - 721425
Itamati	Midland Microfin Ltd, C/O-Chita Ranjan Mishra , Ghadual, Back Side Of Reliance Petrol Pump, Itamati, Nayagarh, 752068

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Itkhor	Midland Microfin Ltd. Jaiprakash Nagar, Malkapur Road, Near Panchayat Bhawan Dhuna , Itkhor, Jharkhand, 825408
Itwa	Midland Microfin Ltd. Badhani Road Janta Tent House,Ground,Nearby Adarsh Beez Bhandar, Siddharthnagar, Itwa, Uttar Pradesh, 272192
Jadugoda	Midland Microfin Limited, Vill-Tetuldanga ,First ,Shwaspur,East Singhbhum Rakha Copper Project , Jadugoda , Jadugoda , Jharkhand, 832106
Jagatsingpur	Midland Microfin Ltd, Pravat Kumar Jena Potal, Jagatsinghpur, Jagatsinghpur, Jagatsinghpur, Odisha - 754103
Jaitaran	Midland Microfin Ltd,By Pass Jodhpur Road Dharam Kata Ke Pass Jaitaran ,Distt.Pali,Rajasthan-306302.
Jaitpur	Midland Microfin Ltd. Lalgola Tiraha Near Ansari Marriage Hall Jaitpur, Kulpahar Distt- Mahoba - Uttar Pradesh 210423
Jakhal Mandi	Midland Microfin Ltd, Guru Nanak Nagar, Bareta Road, Jakhal , Distt Fatehabad -125133
Jalandhar	Midland Microfin Ltd. Midland Financial Centre 4Th Floor 21/22 Gt Road Opp King Hotel, Jalandhar
Jalesar	Midland Microfin Limited, Maa Gayatri Colony, Behind Jkm Complex, Near Rose Valley Public School, Jalesar, Etah, Uttar Pradesh-207302
Jamalpur	Midland Microfin Ltd. Jamalpur Govt. Hospital Ke Samne Wala Gali Billu Pradhan Ji Ke Makan Ke 2Nd Floor Jamalpur Mirzapur Uttar Pradesh Pin Code-231302.
Jamalpur-Bihar	Midland Microfin Ltd, Dw 135 Ward No. 01 ,Ground And First Floor ,Gaytari Nagar Munger Line Road Badi Daulatpur Near V-Mart , Munger , Jamalpur, Bihar, 811214
Jammu	Midland Microfin Ltd, H.No-07, Near Jaganath Mandir, Nidesh Lane, Sec-1 A, South Extension, Trikuta Nagar, Jammu, Jammu And Kashmir-180012
Jamui	Midland Microfin Limited, ,Third Floor ,Indermani Apartment,Near Kothi Pokhar, Opposit Issue Trader,Budhan Talab , Jamui , Jamui, Bihar, 811307
Jandaha	Midland Microfin Limited, 0 ,Ground And First Floor ,Near Car Washing Centre , Vaishali , Jandaha, Bihar, 844505
Jansath	Midland Microfin Limited,Ganga Vihar Colony Gali No 1 ,Ground ,1 Near By Gym , Muzaffarnagar , Jansath , Uttar Pradesh, 251314
Jaora	Midland Microfin Ltd. 77, Katju Nagar Ratlam Marg, Jaora, Dist. Ratlam, Madhya Pradesh-457226
Japla	Midland Microfin Ltd. Ward No-02, Near Santa School Japla, Hussainabad,Palamu, Jharkhand-822116
Jaspur	Midland Microfin Limited, City- Jaspur Dhampur Bazpur Road ,First Floor ,Near Heera Garden Marriage Home , Udham Singh Nagar , Jaspur , Uttarakhand, 244712
Jaswant Nagar	Midland Microfin Limited, Kachoura Road ,Ground & First ,Sughar Singh Enter College , Etawah , Jaswantnagar, Uttar Pradesh, 206245
Jaynagar	Word No-10, Registry Office, Janakpur Road, Near, Stadium, Jaynagar Dist-Madhubani, Bihar, 847226
Jaynagar_2	Midland Microfin Ltd, Subhash Chowk, Brahman Tola Ward No-14,Bihar (847226),Madubani ,Ground & 1St ,Sahid Chowk Jaynagar , Madhubani , Jaynagar, Bihar, 847226
Jhadol	Midland Microfin Ltd. New Basti Lilabash Road Jhadol Rajasthan - 313702
Jhajha	Midland Microfin Limited, First Floor ,Near Town Hall , Jamui , Jhajha, Bihar, 811308
Jhanjharpur	Midland Microfin Limited, Near- Shanti Nath Mandir Jhanjharpur Rs Road Shivpuri Mohallah Rasoidham Pin Code - 847403
Jhansi	Midland Microfin Limited, Arandra Nagar ,Ground ,Sarandra Nagar Colony , Jhansi , Jhansi, Uttar Pradesh, 284001
Jhargram	Midland Microfin Ltd. Jhargram Municipality Post Office: Jhargram, Police Station: Jhargram, Pin: 721507, Dist: Jhargram

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Jhumri Telaiya	Midland Microfin Ltd. Near The Jio Office 2Nd Floor Honda Showroom Domchanch Kodarma 825407
Jhunjhunu	Midland Microfin Limited, A-2 Man Nagar Road No-2 ,Ground ,Near Main Pump House , Jhunjhunu , Jhunjhunu, Rajasthan, 333001
Jiaganj	Midland Microfin Limited, Vill- Rachandpur Bagdahar, P.O-Jiaganj, Murshidabad,, Ground & 1St Floor, Landmark- Shiv Temple, Murshidabad, Jiaganj, West Bengal, 742123
Jiyanpur	Midland Microfin Ltd. Near Koiriya Ka Pokhara Jame Tul Vanat Arjunpatti Jiyanpur Azamgarh Uttar Pradesh Pin Code -276140
Jodhpur	Midland Microfin Limited,Plot No. 226 . Ho. No 35 B 7,Rameshwear Nager, D Block, Ground And First Floor, National Handloom, Jodhpur, Jodhpur, Rajasthan, 342005
Kadoura	Midland Microfin Ltd.Haweli Bauni State Kadoura Jalaun Uttar Pradesh Pin - 285203
Kahalgaon	Midland Microfin Ltd, Vill- Trimuhan,Po-Ekchari,Ps-Ekchari Rasalpur,Dist-Bhagalpur,Pin Code-813204
Kaimganj	Midland Microfin Limited,Dai Pass-Kuberpur Road ,First Floor ,Indian Pertol Pump , Farukhabad , Kaimganj, Uttar Pradesh, 209502
Kaisarganj	Midland Microfin Ltd. Dihawa,Sher Bahadur Singh,Near Parmhans P.G.College Kaisarganj Bahraich,271903
Kalanwali	Midland Microfin Ltd, Sfc-77, Near Sbi Bank, Kalanwali, Sirsa, Haryana-125201
Kalapathar	Midland Microfin Ltd. Polt No:-415/906-1 Po-Kalapathar,Ps-Baideswar, Dist-Cuttack,Pin-754009 State-Odisha
Kaluwahi	Midland Microfin Ltd.Yogendra Thakur Kaluwahi, Word No-07 Dist Madhubani Pin-847229
Kandi	Murshidabad, West Bengal
Kanth	Midland Microfin Limited, City -Mukhtyarpur Nawada, ,Ground And First ,Near Police Thana , Moradabad , Kanth , Uttar Pradesh, 244501
Kapadvanj	Midland Microfin Ltd. 12/13 Om Shanti Park,Behind Kuberji Mahadev Temple,Dana Anara Road ,Kapadvanj,Dist Kheda,387620
Kapurthala/Goindwal Sahib	Midland Microfin Ltd, Opp. Maan Showroom, Taran Taran Road, Goindwal Sahib Distt. Taran Taran 143422
Karandighi	Midland Microfin Ltd First & Second Floor Pichhla,Karandighi, Vtc : Paschim Mohanpur, Po - Karandighi, Sub District : Karandighi, N.A, North Dinajpur, Karandighi, West Bengal 733215
Karimpur	Midland Microfin Ltd. C/O-Narayan Chandra Biswas,Vill:Natna,Post Office: Natna Patabuka, Police Station: Karimpur, Dist: Nadia,Pin-741122,
Karjan	Midland Microfin Limited, 08,Bapu Nagar Society, Juna Bazar, Near Bhargavi School, Karjan,Vadodara - 391240
Karwi	Midland Microfin Ltd.279 Baldauganj Chakrehi Road Opp Golden Girf Gallery , Karvi, Distt. Chitrkoot Uttar Pradesh-210205
Kasganj	Midland Microfin Limited, Soron Road, Opposite - Block Office, Agrasen Colony, District - Kasganj, Uttar Pradesh - 207123
Kathitand	Midland Microfin Limited, Sunday Market Near Manow Sewa, Sadan Ratu, Kathitand,Ranchi,Jharkhand-835222
Kathua	Midland Microfin Limited, H.No-87, Ward No-03, Indira Colony, Near Govt Degree College, Kathua, Jammu And Kashmir-184101
Katihar	Midland Microfin Ltd, Maithil Tola Ward No 06 Nearest Mahila Thana Mirchaibari Katihar 854105 Bihar
Katoriya	Midland Microfin Ltd, 1St & 2Nd Floor ,Katoriya , Bhagalpur , Katoriya, Bihar, 813106
Katoriya_2	Midland Microfin Limited, Second ,Hanuman Temple , Banka , Katoriya, Bihar, 813106
Katras	Midland Microfin Ltd. Bineshwari Complex, Near Abhijit Hotel, Katrasbazar, 828114
Keolari	Midland Microfin Ltd, Ward No 13, Nearby Keolari Railway Station, Ahead Mandala Naka, Keolari, Seoni Madhya Pradesh 480994

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Keonjhar	Midland Microfin Limited, Sai Krupa Enclave ,New Colony ,Post-Mandua ,Infront Of Panchayat Office,Badadera, Keonjhar, Odisha, 758014
Keshiary	Midland Microfin Limited, Vill:Murakata Post Office:Keshiary,Police Station, 1St Floor Floor, Keshiary Bus Stand, Paschim Medinipur, Keshiary, West Bengal, 721133
Khagaria	Midland Microfin Ltd, Baluahi Ward No- 24,Baluahi,Post -Thana Road ,Dist-Khagaria Bihar -851204
Khajani	Midland Microfin Ltd. ,Chhatai Chowk Katghar Khajani Gorakhpur Uttar Pradesh Pin - 273212
Khajuriakata	Midland Microfin Limited, Gram Manianali, Badalo, Dhenkanal, Badalo, Odisha - 759020
Khandwa	Midland Microfin Limited, Hig 19,1St Floor Kishore Nagar ,First ,Near By Community Hall , Khandwa , Khandwa, Madhya Pradesh, 450001
Khatra	Midland Microfin Ltd, C/O Suprava Pain, Vill - Rabindra Sarani, Po + Ps - Khatra, Dist - Bankura, Pin - 722140
Kheda	Midland Microfin Limited, A.64/2 Thakkarnagar Society At:Sokhda, Ta:Matar, Di Kheda 387570
Khedbrahma	Midland Microfin Limited. House No. 84/85, 1St Floor, Above Lijjat Papad Factory, Near Pravashi Aashram, Sabarkantha, Khedbrahma, Gujarat, 383255
Kheragarh	Midland Microfin Limited, Ward No-07, Kagarol Road Kela Bhihar Colony ,Ground & First ,Near By Galla Mandi , Agra , Kheragarh, Uttar Pradesh, 283121
Kherli	Midland Microfin Ltd. Behind New Anajmandi Gate, 80 Feet Bypass Baaki Mata Mandir, Kherli, Rajasthan, 321606.
Khunti	Midland Microfin Limited,2Nd Floor, Lobinbagan Road No,3 Near Annuparma Finance, Khunti,Disst,Khunti -835201
Khurda	Midland Microfin Ltd. Plot No - 1232/2173 At - Palla, Po - Palla Hata Khurda, Distt - Khurda, Pin - 752056, State - Odisha
Khurja	Midland Microfin Limited, M-106, Kalindi Kunj, Ground & First, N.A, Bulandshahar, Khurja, Uttar Pradesh, 203131
Khutauna	Midland Microfin Ltd, House No-44, Gandhi Chowk Khutauna, Dist.- Madhubani, Bihar-847227
Kiraoli	Midland Microfin Limited,Bhagvati W/O Mahendra Singh Agra Bhartpur Bai Pass Choraya ,Nh-21 ,Aryavart Bank , Agra , Kiraoli, Uttar Pradesh, 283122
Kishanganj	Midland Microfin Limited, Ward 19 ,Ground And First ,Khagra Satsang Vihar , Kishanganj , Kishanganj, Bihar, 855108
Kishangarh	Midland Microfin Limited,Ward No- 09, Untra Road, Karishanapuri, Madanganj ,First ,Near Ram Mandir, Power House Kishangarh , Ajmer , Kishangarh, Rajasthan, 305801
Kishni	Midland Microfin Ltd, Ward Number 01 Mohala Garhi Newar By Bhubaneswary Mata Mandir Kishni Mainpuri Uttar Pradesh Pin Code 205303 ,Ground Floor ,Bhubaneswary Mata Mandir , Mainpuri , Kishni, Uttar Pradesh, 205303
Kokrajhar	North Dinajpur
Kolayat	Midland Microfin Limited, Ward No. 13, Aadarsh Basti ,Ground Floor ,Jangir Hospital , Bikaner , Kolayat, Rajasthan, 334302
Koluhibazar	Midland Microfin Ltd. Village Gularia, Kala (Koluhi), Ground, Yamaha Showroom, Maharajganj, Koluhi Bazar, Uttar Pradesh-273162
Kone	Midland Microfin Ltd. 480, Gram Kone , Thane - Kone , Ramgarh Naudiha, Sonbhadra Robesterganj Up 231226
Koraon	Midland Microfin Ltd. Shahid Nagar, Ward No. 8, Korao, Baidwar Road, Prayagraj, Pin Code- 212306
Kosi Kalan	Midland Microfin Ltd, 536, New Agarwal Colony, Nandgaon Road, First, Nearby Preeti Pipe Factory, Mathura, Kosi Kalan, Uttar Pradesh, 281403
Kosli	Midland Microfin Ltd. Ward No. 2, Sanik Colony, Petrol Pump Street, Ground, Near Kendriya Vidyalaya Nahar Road Kosli, Rewari, Kosli, Haryana, 123302

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Kotabommali	Midland Microfin Ltd, Opposite To Sbi Bank, At/Po- Chavitipeta, Kotabommali, Pin 532430, Srikakulam, Andhra Pradesh , Ground, Opposite To Sbi Bank , Srikakulam , Kotabommali, Andhra Pradesh, 532430
Kotba	Midland Microfin Limited, Bazar Chouk Infront Of Police Chouki Kotba C/O Narendra Agrawal Lelunga Road, Ward No-14, Nagar Panchayat Kotba, Dist- Jashpurchhattisgarh Pin-496220 , Ground , Infront Of Kotba Police Chouki , Sarangarh-Bilaigarh , Kotba, Chattisgarh, 496220
Kotwa	Taluka-Kotwa, City-Kotwa Near, Sbi Bank Dist-East Champaran Pic Code- 845437 Bihar
Kuchaikote	Midland Microfin Ltd Vill, Kucarikote, Po+Ps- Kucarikote Near, Bandhan Bank, Dist- Gopalganj, Pin-841501
Kulti	Midland Microfin Ltd , Ward No-80 , Bamandhia, Lithuria Road Near Sunadachak, Post Office - Sundarchak Kulti, West Bengal -713360
Kunkuri	Midland Microfin Limited, House No-73, Ward No-06, Raigarh Road, Police Station-Kunkuri, Kunkuri, Dist-Jashpur Chhattisgarh Pin-496225 , First , Isha Nursing Home , Jashpur , Kunkuri, Chattisgarh, 496225
Kupari	Midland Microfin Limited, Sbi Kupari , First Floor , Kurpari Bus Stand , Baleswar , Baleswar, Odisha, 756059
Kurali	Midland Microfin Ltd, H.No 102, W.No-07, Siswan Road, Kurali, Sas Nagar- 140103
Kursela	Midland Microfin Ltd. Ward No-11, Ayodhya Ganj, Purnia Bazar , Hospital Road, Near Rail Way Station, Kursela Pin-8541011
Kushalgarh	Midland Microfin Ltd. Colony Potliya By Pass, Road, Near By Shikha Public School Kushalgarh Rajasthan Pin, 327801
Kusheshawar Sthan	Midland Microfin Limited, Ward No -14, Hanti Biraul Nh-56 Kushewarasthan Road , First , Near Hanti Mahjid , Darbhanga , Hanti, Bihar, 847203
Lalganj	Midland Microfin Ltd Mirza Adampur, Sardar Colony, Lalganj , First And Third Floor , Arohan Financial Services Ltd , Azamgarh , Lalganj, Uttar Pradesh, 276202
Lanji	Midland Microfin Limited, Ward No 20, Balaghat Road, Teh-Lanji, Lanji, Balaghat, Lanji, Madhya Pradesh-481222
Limdi	Midland Microfin Limited, 0 , Ground & First Floor , Opposite To Kamdhenu Hotel, Fincare Small Finance Bank , Dahod , Limdi, Gujarat, 389180
Lohardaga	Midland Microfin Limited, Word No - 8 , Ground & Second , In Front Of Shiv Mandir , Lohardaga , Lohardaga, Jharkhand, 835302
Ludhiana	Midland Microfin Ltd, B-Xx-2813 Gurdev Nagar Pakhowal Road, Ranjit Tower, 2nd Building Newer Park Plaza Ludhiana Distt. Ludhiana-141001
Lunawada	Midland Microfin Limited, Sardar Patel Nagar-2 Modasa Road, Lunawada Dist Mahisagar Gujarat Pin Code-389230
Machhiwara	Midland Microfin Ltd, H.No-4627, Prem Nagar, Machhiwara, Punjab- 141115
Madhogarh	Midland Microfin Ltd. Malviya Nagar Ward No 02 Madhogarh Jalaun Uttar Pradesh Pin - 285126.
Madhubani	Midland Microfin Limited, Madhubani Nidhi Chowk, Bhawara Road , First , Mahindra Agency , Madhubani , Madhubani, Bihar, 847212
Madhubani_2	Madhubani Nidhi Chowk, Bhawara Road , First , Mahindra Agency , Madhubani , Madhubani, Bihar, 847212
Mahagama	Midland Microfin Ltd. C/O- Raghu Sarma At- Near Samars Hotel Gangasagar, Po+Ps-Mahagama, Dist-Godda, Jharkhand-814154
Mahagaon	Midland Microfin Ltd, Ward No. 14 Property No-218, Plot No-2/2 Mahagaon Yavatmal-445205 , First Floor , Near By Nanded Road , Yavatmal , Mahagaon, Maharashtra, 445205
Maharajganj	Midland Microfin Ltd, Jay Prakash Nagar Ward No. 07, Nagar Palika Maharajganj, Distt. Gorkhpur Up-273303
Maharajganj-Bihar	Midland Microfin Ltd. Sihauta, Near Gandak Colony , Maharajganj, Dist - Siwan , Bihar -841238

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Mahendragarh	Midland Microfin Limited, Karamchari Colony ,Ground & First Floor ,Railways Station , Mahendragarh , Mahendragarh, Haryana, 123029
Maheshkhut	Midland Micro Fin Ltd.Choti Madarpur, Near By Jio Tower Jamalpur Road, Maheshkhunt Dist-Khagaria, 851213
Mahmudabad	Midland Microfin Ltd. Kaithi Tola Mohamdabad Sitapur Uttar Pradesh Pin -224001
Mahoba	Midland Microfin Ltd. Lavkush Nagar Road/Laundi Tiraha Bhatipura Near Pawan Singh.Near Jatta Shanker Palace, House Distt- Mahoba Up- 210427
Mahua	Midland Microfin Ltd. Ward No-17, Near Anganwadi Office,, Mahua Singh Ray, Near Agan Wary Office, Po+Ps -Mahua, Distt- Vaishali, Pin- 844122
Mairwa-Bihar	Midland Microfin Ltd. Mairwa Anugrah Nagar,Ps-Mairwa,Dist-Siwan,Pin- 841239
Makhanpur	Midland Microfin Limited, Vijay Pura, Dhabrai, Opposite Bharat Petrol Pump, Makhanpur, Firozabad Uttar Pradesh 205145
Makrana	Midland Microfin Ltd, Near Tehsildar Office, Shayam Nagar, Makrana - 341505
Malda	Midland Microfin Ltd. Ray Para, Near Gas Godown, Post Office English Bazar, Police Station: Malda, Pin: 732101, Malda.
Malout	Midland Microfin Limited, Davindra Road Guru Nanak Nagri Gali No 1 First Floor Malout , Punjab Pincode : 152107
Malpura	Midland Microfin Limited, Near Cid Office, Ajmer Road, Malpura, Dist-Tonk-304503
Mandal	Midland Microfin Limited, Ram Nagar Colony, Filter Plant Ke Pass Beavar Road, Mandal ,1St ,Near By Govt Hospital , Bhilwara , Mandal, Rajasthan, 311403
Mandalgarh	Midland Microfin Ltd, Near Dhan Mandi Ke Pichhe, Ganesh Ghati Bijoliya, Bhilwara Rajasthan-311602
Mandideep/Huzur	Midland Microfin Ltd, Plot No-Ch-01/07, Ward No 85, Zone No 19, Chinara Colony, Danish Housing, Co-Operative Society Ltd, Gram-Samardha, Teh- Huzur, Dist- Bhopal, Madhya Pradesh-462046
Manika	Midland Micron Ltd. Village - Dumri, Manika, Latehar, Jharkhand, 822126.
Mankapur	Midland Microfin Limited, Sonaranpurwa, Pilkhana, Near Car Garage, Mankapur - 271302
Marhaura	Midland Microfin Ltd Vill-Marhowra Word No, 05 Near Marhaurah Rail Way Station Marhaurah Dist-Saran, Pin 841418
Mathura	Midland Microfin Ltd. Sonkh Road, Nearby Baba Paatiram School,Manjesh Vihar Colony,Plot No.77, Mathura -281001
MATIGARAA	Midland Microfin Ltd, Matigara, Patiram Jote ,First ,West Point School , Siliguri , Siliguri, West Bengal, 734010
Mau	Midland Microfin Ltd. Vill Tilauliy Mustkil Tahshel Mau Tehsil,Near Oppsit Tahshel Mau Mau Post Tilauliy Mustkil Dist Chitrakut 210209
Mauranipur	Midland Microfin Ltd.Near Pitamber Dharam Kanta Kharka Sani Mauranipur Jhansi Uttar Pradesh Pin -284204.
Mawana	Midland Microfin Ltd. H.No-154/10, Ward No- 22, Moh. Munnalal, Near Canara Bank Meerut Road Mawana Dist Meerut Uttar Pradesh-250401
Medinipur	Midland Microfin Ltd.H/1 Aurobinda Nagar, P.S- Kotwali,Mouza-Narampur, J.L. No- 174, Khatian No-2663, Dag No- 1821, Holding No- 1439, Ward No-22, Paschm Midnapore, West Bengal, 721101
Meerganj	Midland Microfin Ltd, City- Meerganj,Meerganj,Gularia,Bareilly ,Up 243504 ,First ,Near Singhawali Chouraha Main Road Bareilly , Bareilly , Meerganj , Uttar Pradesh, 243504
Meerut	Midland Microfin Ltd. H.No.-300,Nh-58, Bypass Lalamohammadpur Kanker Khera Meerut-250001
Meghraj	Midland Microfin Ltd. Block No. 38, Behind Hariom School, Near Geli Mata Temple, Meghraj, Dist. Arvalli, Gujarat-383250

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Mehndawal	Midland Microfin Ltd. Kewtaliya Sani Bhag 2 Menhdawal Sant Kabir Nagar Uttahr Pradesh Pin 272271
Mertha Road	Midland Microfin Ltd, Haniyas Road, Merta Road, District - Nagaur, Rajasthan -341511
Mirganj	Midland Microfin Ltd. Purab Mohalla Mirganj Word No 9 Kharpakwa Dist ,Main Road,Near Sbi Bank,-Gopalganj841438
Mirganj-Purnia	Midland Microfin Ltd. 2Nd Flor Gramin Bank Building Mirganj Chouk 854304
Modi Nagar	Midland Microfin Ltd. Khasra No. 424Me Village Aurangabad Gadana Tehsil Modinagar, Ghaziabad,Uttar Pradesh, 201204
Moga	Midland Microfin Limited,Pakka,Dosanjh Road, Adjoining Divya Jyoti Sansthan,Opposite Model Colony, Moga,Distt-Moga-142001
Morva Hadaf	Midland Microfin Ltd. Block No. 3 & 4, Panchvati Faliyu, Morva Hadaf, Distt-Panchmahal 389115
Moth	Midland Microfin Ltd.Near Goverment Hospital Azad Nagar Bamharauli Moth Jhansi Uttar Pradesh Pin -284303.
Motihari	Midland Microfin Ltd, Chhota Bariyarpur, Near Hawaii Adda Chowk, Motihari, Distt. East Champarn-845401
Motipur	Midland Microfin Ltd, Word No - 9, Near Panch Rulhi Chowk Near Bank Of Brodra, Dist,Muzaffarpur Pin-843111,Bihar
Muhammadpur	Midland Microfin Ltd. Ward No -1,Vill+At-Muhammadpur ,Post,Sidhwaliya ,Ps-Mauhammadpur Dist-Gopalganj Bihar -841423
Multai	Midland Microfin Limited, Betul Road Bhagatsingh Ward Gayatri Nagar Multai Betul Multai Madhya Pradesh 460661 ,First ,Honda Showroom , Betul , Multai, Madhya Pradesh, 460661
Murarai	Midland Microfin Ltd, Bapi Enterprise, Above Bandhan Bank, Bhadishwar,Pulpara, On Raghunathganj Road, Murarai, 731219
Murliganj	Midland Microfin Ltd. Ward No. 02, Kashi Pur, Road Near B.M High School, Murliganj, Dist-Madhepura, Bihar852122
Murliganj_2	Midland Microfin Limited, Ward No-11,At Kumarkhand, Ps Kumarkhand ,Dist-Madhepura,Pin Code-852112
Muzaffarnagar	Midland Microfin Ltd, Gali No-03, Kunj Vihar, ,Ground And First ,Opposite Vaishali Colony,A2Z Road , Muzaffarnagar , Muzaffarnagar, Uttar Pradesh, 251001
Muzaffarpur	Midland Microfin Limited, Second ,Kajariya Tiles Showroom , Muzaffarpur , Muzaffarpur, Bihar, 842002
Nabha	Midland Microfin Ltd, Agar Nagar, Near Railway Station, Nabha, Punjab-147201
Nadaun	Midland Microfin Ltd, Ward No.1,Gurdwara Road (Jai Shree Mandir Property),Po & Tehsil Nadaun,Distt.Hamirpur,Himachal Pardesh-177033 ,1St ,Jai Shree Temple,Old Bus Stand Nadaun And Gurudwara , Hamirpur , Nadaun, Himachal Pradesh, 177033
Nadiad	Midland Microfin Ltd. 23, Jainil Park, Nava Bilodara Road, Behindknowledge School, Nadiad-387002
Nagal	Midland Microfin Limited, Hardev Nagar Colony, Near Hdfe Bank Nagal Shahrampur, Uttar Pradesh- 247551
Nagaon	Midland Microfin Limited, Senchowa,Nagaon,Assam 782002 ,Ground Floor ,Senchowa Honda Showroom , Nagaon , Nagaon, Assam, 782002
Nagar Utari	Midland Microfin Ltd. Village- Shinghpur Marchawar Road,Near Longa Rever Pul, Henho More Nagar Untari,Post-Adhora, Ps- Nagaruntari,Dist-Garhwa Jharkhand-822121
Nagod	Midland Microfin Limited, Ward No. 9, Sinpur Churaha, Saubagh Palace ,First ,Na , Satna , Nagod, Madhya Pradesh, 485446
Naini	Midland Microfin Ltd Naini, Ghoorpur, Gopi Colony, Rewa Road Near By Chothi Masjid Prayagraj Pin Code- 212111
Nainva	Midland Microfin Limited, Uniara Road, Near Pwd, Nainwa Distt-Bundi, Pin Code- 323801
Najibabad	Midland Microfin Limited, Gurunanak Colony, Kotdwar Road Dariyapur, Najidabad - Bijnor, Up 246762

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Nampo	Midland Microfin Limited, Nampo Bus Standa ,First ,Nearby Nampo School And Medical,Nampo , Baleswar , Baleswar, Odisha, 756034
Nanauta	Midland Microfin Ltd, H.No-09 Maharana Pratap Adarsh Colony,Moihalla Afganana,Near Telephone Exchange Nanauta Dist- Saharanpur -247452
Nandakumar	Midland Microfin Ltd.Paramhansapur (Near Electric Office), Nandakumar, East Medinipur, West Bengal, Pin: 721648
Nanpara	Midland Microfin Limited, Hakim Purwa, Nanpara Dehati Bypass, Second, Near Imamganj Chauraha, Infront Of Maruti Suzuki Agency , Bahraich , Nanpara, Uttar Pradesh, 271830
Narnaul	Midland Microfin Ltd. Kailash Nagar, Ward No 2, Old Sbbj Bank, Rewari Road, Narnaul, Distt Mahendragarh 123001
Narpatganj	Midland Microfin Ltd Ward No -6,Madhura South ,Madhura,Narpatganj,Araria ,Narpatganj,Bihar -854335
Narpatganj_2	Midland Microfin Limited, Village-Bhimpur, Ward No 6, District Supaul - 854339
Narsinghpur	Midland Microfin Limited, At-Krushnachandrapur,Po-Alara,At- Krushna Chandrapur, Near Narsinghpur College, Cuttack, Odisha, 754032
Narwana	Midland Microfin Ltd, Main Gali Hari Nagar Near ,Narwana,Jind ,Ground Floor ,Harinagar Chowk , Jind , Narwana, Haryana, 126116
Naugarh	Midland Microfin Ltd. Sarojani Nagar Near Sona Laj ,Post Pachagva, Mahadewa Kurmi Siddhart Nagar, Village Belsad Baradpur , Up272202
Naurangia	Midland Microfin Ltd. Near Iti College, Nh 22B, Padrona, Naurangia Kushi Nagar 274305
Nawada	Midland Microfin Ltd, Vip Colony Near Dav School,Nawada Distt Nawada Bihar 805110
Nawanshahr	Midland Microfin Ltd , Old Bus Stand,Palika Bazar, Main Road , Nawanshahr, Distt. Nawanshahr Punjab-144514
Nayagaon	Midland Microfin Limited,Rasulpur Mahmud Chock Near By Gyanpung High School Sonpur Chapra Road Rasulpur,Nayagaon,Saraan,Bihar- 841217
Neem Ka Thana	Midland Microfin Ltd. Ward No. 32, Kamal Nagar 3-B, Neem Ka Thana, Distt. Sikar Rajasthan- 332713
Nimbahera	Midland Microfin Ltd, H.No 36, Kanchan Nagar, Nimbahera, Ward No.9, Th.-Nimbahera, Dist. Chittorgarh, Rajasthan-312601
Nischintakoili	Midland Microfin Ltd, C/O-Aswini Kumar Samal , Kulia Salepur, Nischintakoili ,Cuttack, Pin Code 754208
Nokha	Midland Microfin Limited, Ward No 10, Jain Chok, Nokha, Bikaner, Nokha, Rajasthan - 334803
Nurpur	Midland Microfin Ltd. Ward No. 7, Niazpur Jio Store , First Floor, Nurpur Distt , Kangra (H.P.) Pin Code - 176202
Odagaon	Midland Microfin Limited, College Road,Dalak,Odagaon,Nayagarh,Odisha,752081
Oodlabari	Midland Microfin Ltd, Midland Microfin Ltd ,Ground & 1St Floor , Oodlabari Power House , Jalpaiguri , Malbazar, West Bengal, 735222
Orai	Midland Microfin Ltd. 2075 Near Mandi Samiti Indira Nagar Orai Jalaun Uttar Pradesh Pin - 285001 .
Ormanjhi	Midland Microfin Limited, Mfi Colony, Ground ,Kuchhu Road, Harchanga,Po-Dahu, Ps-Oramanjhi , Ranchi , Ormanjhi, Jharkhand, 835219
Pachperwa	Midland Microfin Limited, Jagdishpur, Panchperwa Ruaral, Balrampur, Uttar Pradesh- 271206
Padampur	Midland Microfin Ltd Ward No-06,Near Valmiki Chowk,Sbi Bank,Padampur , Distt. Shri Ganganagar-335041
Pakuahat	Midland Microfin Limited,Vill-Dakhin Salalpur Khiripara,P.O-Pakuahat, P.S- Bamongola, 1St Floor Floor, Indian Petrol Pump, Malda, Pakuahat, West Bengal, 732138
Pakur	Midland Microfin Limited, Saroj Devi/Sweety Bhawan,Badi Aliganj,Po-Pakur,Thana -Pakur ,Second Floor ,Dps School , Pakur , Pakur, Jharkhand, 816107

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Pakwara	Midland Microfin Limited, ,Ground And First Floor ,Near Tmu Medical Collage Side Of Petrol Pump , Moradabad , Pakbara , Uttar Pradesh, 244001
Palasa	Mildnad Microfin Limited,Tilak Nagar,Shivaji Nagar,Kasibugga ,First ,Convert School , Srikakulam , Palasa, Andhra Pradesh, 532222
Pali	Midland Microfin Ltd. 10, Adarsh Vihar, Sumerpur Road, Behind Tvs Showroom, Pali, Rajasthan -306401
Palkonda	Midland Microin Limited, 1-56,Panukupratha,Main Veedhi,Panikupartha,Burja ,Ground And Second ,Rdo Office , Srikakulam , Palkunda, Andhra Pradesh, 532440
Palwal	Midland Microfin Limited, Rajender Singh S/O Late Bhart Singh M.K. 106 Civil Line ,First ,Tata Motors , Palwal , Palwal , Haryana, 121102
Panjipara	Midland Microfin Limited, Dalbasti, Vill+Po- Panjipara, Dist- Uttar Dinajpur ,First ,Sbi Bank , Uttar Dinajpur , Panjipara, West Bengal, 733208
Panki	Midland Microfin Ltd. Vill- Manjhauli, Near Jarhi Chowk, Po/Ps Panki, Palamu, Jharkhand-822122
Panskura	Midland Microfin Ltd.Ward No- 10, Panskura, Purba Medinipur, West Bengal, 721152
Parihar	Midland Microfin Ltd. Ward-14,Near Block,Parihaar,Dist-Sitamarhi-843324
Patan	Midland Microfin Ltd. House No 6/110, Ward No 6, Patan, Ram Manohar Lohiya Ward, Guru Mohalla, Patan Jabalpur, Madhya Pradesh-483113
Pathapatnam	Midland Microfin Ltd, At/Po-Pathapatnam,Hanuman Nagar Line3,Pin 532213 Andhra Pradesh ,2Nd Floor ,At/Po-Pathapatnam,Hanuman Nagar Line3,Pin 532213 Andhra Pradesh , Srikakulam , Pathapatnam, Andhra Pradesh, 532213
Patnagarh	Midland Microfin Limited,Ward No 10,Patnagarh ,First ,Near Jawahar College , Balangir , Balangir, Odisha, 767025
Pehowa	Midland Microfin Ltd , Shop No 90, Ist Floor Anaj Mandi Near Bus Stand , Pehowa , Distt Kurukshetra-136128
Petlawad-Meghnagar	Midland Microfin Ltd. House No- B-10/1 Ward No-13, Sudarshan Colony, Meghnagar, Jhabua, Mp-457779
Phulparas	Midland Microfin Ltd. Dube Tola Ghoghardiha Road, Near Mahadev Temple, Ps Phulpars, Phulparas, Distt- Madhubani-847409
Phulparas_2	Midland Microfin Limited, Ground Floor, Old Cinema Hall, Supaul, Nirmali, Bihar-847452
Phusro	Midland Microfin Ltd - Jainamore Buchungdih Road, Old Post Office, Jainamore, In Front Of Thawal House, Near Shiv Mandir, Distt-Bokaro, Jharkhand-829301
Pipar City	Midland Microfin Ltd. Vard Number 16 ,Municipal Court Ke Pass, Ambedkar Circle, Old Bus Stand, Piparcity Pincode 342601Dist. Jodhpur Rajasthan
Pipraich	Midland Microfin Ltd, Suraj Singh Sio Chhedi Singh Ward No 8 Shatri Nagar Piprich Pin Code -273152 Near Vjay Chauk Uttar Pradesh.
Pithora	Midland Microfin Limited, Ward No 05, Ram Sagar Para Pithora ,Ground ,Infront Of Jio Office Pithora , Mahasamund , Pithora, Chattisgarh, 493551
Polsonda	Midland Microfin Limited, 476, Nagara,Khajuria,Murshidabad ,Ground And Second ,Polsonda Bus Stand , Murshidabad , Behrampur, West Bengal, 742122
Pratapgarh Chilbila	Midland Microfin Ltd. 37/S Chilbila New Market Near Hanuman Mandir Pratapgarh U.P. Pincode- 230403
Puintala	Midland Microfin Limited, Swayam Residency ,First And Second ,Near Circuit House,Bolangir , Balangir , Balangir, Odisha, 767001
Pundibari	Midland Microfin Limited, Dakshin Kalayayer Kuthi,Pundibari,Coochbehar-Ii ,Ground ,Pundibari Police Station , Cooch Behar , Cooch Behar, West Bengal, 736165
Pupri	Midland Microfin Ltd, Ward No 17 - Lohiya Bhavan Road , Opposite Nagar Nigam Panchayt, Pupri, Sitamarhi, Bihar-843320

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Purnia	Midland Microfin Ltd. Chhath Pokhar, Near, Prathmik Madh Vidyalaya, Purnia Pin-854301
Purulia	Midland Microfin Ltd. Ketika N G Choudhary Road, Purulia - I, Purulia, West Bengal, 723101
Purusottampur	Midland Microfin Ltd, 1659/849, At/Po-Purusottampur, Near Bus Stand ,Dist-Ganjam, Pin-761018/Odisha ,1St Floor ,Bus Stand , Ganjam , Purusottampur, Odisha, 761018
Raebareli	Midland Microfin Ltd. Bargad Choraha Indra Nagar Front Of Arogya Hospital, B4 Nehru Nagar Raebareli, Pin Code -229001
Rafiganj	Midland Microfin Limited, Kasma Road Above Of Bandhan Bank Ward No :- 16, First Floor Floor, Bandhan Bank, Aurangabad, Rafiganj, Bihar, 824125
Raghunathganj	Midland Microfin Limited, Flat No.189, Building No.6265 Vill-Banipur, P.O-Miyapur, P.S-Raghunathgan, Ground & 2Nd Floor Floor, Punjab National Bank, Murshidabad, Raghunathganj, West Bengal, 742235
Raghunathpur	Midland Microfin Ltd. Bhakat Para, Ward No: 06, Near Bajarangbali Mandir, Raghunathpur, West Bengal: 723133
Raikot	Midland Microfin Ltd , House No-16, Nanak Pura Nagar, Malerkotla Road, Raikot, Punjab- 141109
Raisen	Midland Microfin Ltd. Navabpur Word Road, No. 4 Collectret Colony Raisen Dist Raisen Madhya Pradesh Pin Code - 464551
Raj Dhanwar	Midland Microfin Ltd. Panchyat Dhanwar Block Dhanwar, Bada Chouk, Vill-Dhanwar, Po-Dhanwar, Giridih, Rajdhanwar, Jharkhand, 825412
Rajatalab	Midland Microfin Ltd. Vill Kachnar, Post Rajatalab, Thana- Rajatalab, District, Varanasi U.P 221311
Rajauli	Midland Microfin Ltd. Ghasiyadih, Rajauli Sardala, Road Near, Rajauli Bus Stand, Dist-Nawada, Bihar 505125
Rajganj	Midland Microfin Ltd, Subhaspally, Sukhani, Rajganj, Vtc: Rajganj, Jalpaiguri, West Bengal. 735134 ,Ground ,Sbi Bank , Jalpaiguri , Jalpaiguri, West Bengal, 735134
Rajgarh	Midland Microfin Limited Behind Rajgarh, Police Station, Near Mg Petrol Pump, Trimurti Nagar, Rajgarh Town, Rajgarh, Madhya Pradesh-454116
Rajmahal	Midland Microfin Limited, Vill-Nayabazar ,First ,Middle School, Thana , Saibganj , Rajmahal, Jharkhand, 816108
Rajnagar	Midland Microfin Ltd. Bhatgama Chowk ,Near Indian Oil Petrol Pum Rajnagar .Dist Madhubani Pincode.847235
Rajpipla	Midland Microfin Ltd Ward No.6 1St Floor Rajendranagar Society Opp Vishwakarma Temple M.V.Road Rajpipla Gujarat 393145
Rajsamand	Midland Microfin Ltd, Bhagavan Das Market, Rajasamand (M), Gali No. - 1, Kankroli, Distt. - Rajsamand - 313324
Ram Nagar	Midland Microfin Ltd. Ward No. 16 , Purani Bazar, Near Police Station, Ram Nagar, Distt West Champaran, -845103
Ramganjmandi	Midland Microfin Ltd. Ward No. 24 Cement Road Baba Guest House Ramganj Mandi Kota Rajasthan-326519
Ramkola	Midland Microfin Ltd. , Word No. 3 Khusi Nagar Haveli Vill-Ramkola, Kasya Road, Near Balua Chauraa, Ramkola , Distt-Kushinagar , 274305
Rampur	Midland Microfin Limited, City- H.No.06 ,First Floor ,Near City Hospital, Opposite Damar Road , Rampur , Rampur , Uttar Pradesh, 244901
Rampura Phul	Midland Microfin Ltd, Aggarwal Colony, Dr. Ramneek Mangla Street, Near Railway Colony, Rampura Phul, Pin Code- 151103
Rampurhat	Midland Microfin Ltd. C/O-Ainul Haque vill: Bogeui More, Post Office: Rampurhat, Police Station: Rampurhat, Dist: Birbhum, Pin-731224
Rani Ki Sarai	Midland Microfin Ltd. Kotwa Kyampur Near By Rajdharam Kanta, Power House, Belaisa Azamgarh U.P 276001
Raniganj	Midland Microfin Ltd. Barbanna Raniganj Near, Police Station Raniganj Distt- Araria, Pin-854334
Raniganj_2	Midland Microfin Limited, Vill+Po- Kalabalua, Ps-Kalabalua, Near Hanuman Temple Dist-Araria, Bihar 854201

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Raniganj_Gaya	Midland Microfin Limited, C/O Ramanand Tiwary, Prabhat Agency Dharamshala Road ,First Floor ,Ward No :- 10 , Gaya , Raniganj, Bihar, 824210
Ranka	Midland Microfin Ltd. Ranka, Ward No-1, Saleya Road Ranka,Dist- Garhwa Jharkhand-822125
Rasra	Midland Microfin Ltd Near Petrol Pump Nath Baba Chauraha Ghazipur Road Rasra Ward No 12, Nagar Palika Rasra Ballia Uttar Pradesh Pin 221712
Rath	Midland Microfin Ltd, Charkhari Road, Near Dada Garden, Dist Haripur, Uttar Pradesh 210431
Ratia	Midland Microfin Limited, Nr Jeewan Dairy ,Ground And First ,Happy Model Convent School , Fatehabad , Ratia , Haryana, 125051
Rawatsar	Midland Microfin Ltd, Ward No. 21 Sanjay Basti Rawatsar Hanumangarh, Rajasthan -335524.
Raxaul	Midland Microfin Limited,, First Floor, Near Of Klayan Jewellers,, East Champran, Raxaul, Bihar, 845305
Rayya	Midland Microfin Ltd, Khatuni No. 169/275,Khasra-26//14,Village Rayya, Tehsil-Baba Bakala Sahib,Dist. Amritsar-143112 ,Ground ,Baba Namdev Colony , Amritsar , Amritsar, Punjab, 143112
Renwal	Midland Microfin Ltdward No. 09, Shri Gopal Gosala Ke Pass, Danta Tehsil Danatamgarh Distt Sikar 332702
Reodar	Midland Microfin Ltd. Dadabadi Road 3 Tower Ke Pass,Rashan Ki Dukan Ke Pass Padarth Joshi Cantrol Road Mandar,Distt-Sirohi,Raj-307513
Riga	Midland Microfin Ltd Word No.16,Station Road Riga,Dist-Sitamarhi Pin Code-843327
Ringas	Midland Microfin Limited, 28, Shri Madhopur, ,Ground & First ,Near Rto Office , Sikar , Reengus, Rajasthan, 332404
Rithora	Midland Microfin Limited, Vill-Ward No-11 Mohalla Nai Basti ,Thana Hafjiganj Tahsil Bareill ,Ground And First ,Near Shiv Mandir , Bareilly , Rithora , Uttar Pradesh, 243122
Robertganj	Midland Microfin Ltd. Robesganj Dharm Shala Chauk Ghoerwal Road Yadav Pan Bhandar Vali Gali Pin Code 231216
Roopwas	Midland Microfin Limited, Dholpur Rod Police Thana Ka Peche Roopwas Pin Code 321404
Roorkee	Midland Microfin Ltd Near Shiv Mandir,Matlabpur,Pergana Bhagwanpur Tehsil- Roorkee,Dist- Haridwar, Uttarakand, 247667
Rosera	Block Road, Laxshmipur Ward No-23 Landmark- Near Mahavir Chowk , Near Kamdhenu Furniture Showroom, Rosera Dist- Samastipur, Pin- 848202
Rudauli	Midland Microfin Ltd, 158 ,Ground Floor ,Near Ysoda Hospital , Ayodhya , Rudauli, Uttar Pradesh, 225411
Rudrapur	Midland Microfin Ltd. Preet Vihar Suncity Near By Old Ice Factory Rudrapur (Uk) -224923
Runni Saidpur	Midland Microfin Ltd. Ward No -10 ,Runni Saidpur Kothi ,Chhath Pokhar, Near By Ba House Dist -Sitamarhi Bihar -843328
Saddiqpur	Midland Microfin Limited, Ram Kishun Degree College Road, Siddikpur, Jaunpur, Uttar Pradesh-222001
Sadul Shahar	Midland Microfin Ltd. H. No. Pchayat Samiti Road, General Markit , Word No- 09 , Sadul Shahar, Ganganagar, Rajasthan,335062
Sagwara	Midland Microfin Ltd. Word No, 2 C Block Infront Of Essar Petrol Pump Punarwash Clony Bus Stop Dungarpur Sagwara -314025
Saharsa	Midland Microfin Limited Kailash Puri,Ward No 34/21, Kahara,Saharsa, Bihar-852201
Saharsa_2	Midland Microfin Limited, Ward No-40, Sarahi Behnga Main Road, Near Bajrangbali Mandir, Saharsa,Bihar- 852201
Sahaswan	Midland Microfin Limited, Ward No-13,Mohalla Saifullaganj ,Ground And First ,Mukesh Atta Mill , Badaun , Sahaswan, Uttar Pradesh, 243638
Sahebganj	Midland Microfin Ltd. Baidhnathpur, Post - Kauranol Sahebganj, Distt - Muzaffarpur 843125

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Sahibganj	Midland Microfin Ltd. Rasul Pur Dahla, Naya Tola, Near Mahila College, Sahibganj-816109
Sahjanwa	Midland Microfin Ltd A56 Sector 23 Gida Sahjanwa Gorakhpur Up 273209
Sahson	Midland Microfin Ltd, Saray Lilly Urf Khojapur Saray Mod Phulpur Allahabad 212402 ,Ground, First & Second, Near Mother Teresa School, Prayagraj , Phoolpur, Uttar Pradesh, 212402
Saidpur	Midland Microfin Ltd. Near Railway Colony Gopalpur Aurihar Kala Ghazipur, Distt Gazipur233221
Saiyan	Midland Microfin Ltd. Midland Microfin Ltd. Ladukhera Road Near By Post Office Saiyan Agra(Up)-283124
Salar	Midland Microfin Ltd. Purbagram, Near Post Office & Punjab National Bank,Post Office:Purbagram , Police Station:Salar, Pin: 742401, Murshidabad
Salemgarh	Midland Microfin Ltd. Vpo. Bahadurpur, Nh-28, Pathak Market, Salemgarh, Distt. Kushinagar-274409
Salempur	Midland Microfin Ltd. Near Little Flower School, Banjaria Temple, Salempur Deoria 274509
Salon	Midland Microfin Ltd. Near Petrol Pump Raebareli Road Alpha School Salon Dist - Raebareli Uttar Pradesh Pin -229127
Salumbar	Midland Microfin Ltd, Udaipur Banswara Road, Second, Near By Vinayak Hospital, Salumbar, Salumbar, Rajasthan, 313027
saluru	Midland MicrofinLtd, Po-Salur, 3-181,Vasavi Nagar Official Colony ,Second , Vivekananda School , Parvathipuram Manyam , Salur, Andhra Pradesh, 535591
Samana	Midland Microfin Ltd, Ward No-13, Officer Colony, Near Banda Bahadur Chowk, Samana, Patiala, Punjab-147101
Samastipur	Midland Microfin Limited, Dudhpura Chowk, Chhoti Durga Asthan, Tajpur Road, Near Railway Gumti No 55, Samastipur - 848101
Samastipur_2	Midland Microfin Ltd, Ward No 03, Hasanpur,Po - Hasanpur Jitwarpur, Dist - Samastipur, Bihar 848134
Samsi	Midland Microfin Ltd.Samsi Andhram Para, Near Samsi Girl'S High School,Post Office: Samsi Police Station: Ratuya, Pin:732139,Malda.
Sanawad	Midland Microfin Limited, 47/1-2, Baheti Colony, Triangle Square, Opposite Shiv Shakti Bhojanalay, Sanawad, Tehsil- Sanawad, Distt-Khargone- 451111 Madhya Pradesh
Sangrur	Midland Microfin Ltd, H.N.-02, Sunder Basti, Street No.3, Sangrur-Sunam Road, Near De Residence, Sangrur, Distt. Sangrur Punjab. 148001
Santrampur	Midland Microfin Ltd. Midland Microfin Ltd. House No 114, Collage Road, Santrampur, Panchmahal, Gujarat - 389260
Sanwer	Midland Microfin Limited, Plot No 18, Tirupati Colony, Highway Road, Near Balaji Showroom Sanwer, Madhya Pradesh 453551
Saraikela	Midland Microfin Limited, Jamvanti Tower, Near-Police Station,Saraikela Rajnagar Road, Post-Saraikela, Dist-Saraikela -Kharsawa, Pin-833219
Saraipali	Midland Microfin Limited, Urmila Bhavan Village Paterapali Ward No 04 Post ,Ground And First ,Sarsiwa Road Saraipali , Mahasamund , Mahasamund, Chattisgarh, 493558
Saraiya	Midland Microfin Limited, Saraiya Road Chitri , Third Floor ,Near Moti Chowk , Muzaffarpur , Saraiya, Bihar, 843126
Sarangarh	Midland Microfin Ltd, House No 44,Ward No 03, Tengnapali Nagar Palika ,First And Second ,Infront Of Tata Show Room Raigarh Rpad Sarangesh , Sarangarh , Sarangarh, Andhra Pradesh, 496450
Sardulgarh	Midland Microfinlimited, Ward No 1 Sardulgarh ,Ground & First ,Sewa Kendar , Mansa , Sardulgarh, Punjab, 151507
Sariya	Midland Microfin Ltd, Badaipara Raigarh Road Sariya ,Fisrt ,Chhattisgarh Rajya Grameen Bank , Sarangarh-Bilaigarh , Sariya, Chattisgarh, 496554
Sarsawa	Midland Microfin Limited,3149, Shyam Lal Nagar ,Ground & First ,Near Brahma Kumari Ashram & Csd Canteen , Saharanpur , Sarsawa, Uttar Pradesh, 247232

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Sasaram	Midland Microfin Ltd.Loha Singh Path.New Area Near Gaytri Mandir Sasaram Rohtash Bihar -821115
Satgawan	Midland Microfin Ltd - Vill - Nasarganj, Nasarganj Shivpur Po Satgawan, Sheopurkoderma Jharkhand
Satlasana	Midland Microfin Ltd. Dudh Deri Pase, Patelvas, Satlasna, Satlasana, Satlasana, Mahesana, Gujarat, 384330
Sausar	Midland Microfin Ltd. Gagoor Colony Ward No. 13 Rathi Jinig Ke Pass Sausar - 480106
Seoni	Midland Microfin Ltd. Kabir Ward Ray Colony, Dunda Seoni, Madhya Pradesh, 480661
Shahabad	Midland Microfin Ltd. ,H.No-856/1,Huda, Near Landmark Hospital, Shahbaad, Haryana- 136135
Shahbad_Rampur	Midland Microfin Limited, Village -Lashkarganj ,Sdm Colony ,Ground & First ,Polytechnic Collage , Rampur , Shahbad, Uttar Pradesh, 244922
Shahganj	Midland Microfin Limited, Laxmi Tower, Near Yogiraj Tiraha, Khutahan Road, Shahganj, Jaunpur, Uttar Pradesh - 223101
Shahjahanpur	Midland Microfin Ltd, A-6 D South City Shahjanhapur Uttar Pradesh Pin Code - 241001.
Shahpur Patoree	Midland Microfin Ltd, Near Sahpur Patori,Kabir Chauk, Block Gate Kothi Road Kabir Chowk Pin-848504
Shajapur	Midland Microfin Ltd, Ward No 25, Mulikheda Road, Malhar Garden ,First ,Na , Shajapur , Shajapur, Madhya Pradesh, 465001
Shamlaji	Midland Microfin Ltd., 33/1 & 33/2, Mukam Rudradi, Post. Sarvoday Ashram, National Highway No. 8, Shamlaji, Gujarat-383355
Shamli	Midland Microfin Ltd. House No -958/1, Rajwaha Patari, Devyog Enclave, Near Gurudwara, Shamli -247776
Sheohar	Midland Microfin Limited, 0 ,Ground Floor ,Sanjay Pande Get Sheohar Sitamarhi Road , Sheohar , Sheohar, Bihar, 843329
Sidhi	Midland Microfin Ltd. House No 1000415 Leela Complex, Near Bhawani Mandir, Ward No 10, Karondia, Dakshini Sidhi, Madhya Pradesh 486661
Sidhwan Bet	Midland Microfin Ltd, Near Chakki Wala Chownk, Sidhwanbet, Punjab- 142033
Sihora	Midland Microfin Limited Ward No 11, Babatal Ke Pass, Behind Cobra Gym, Sihora 483225
Sikandra	Midland Microfin Ltd, Sikandra(Shekhpora Road) Opp- Tola -Sikandra Block Dist- Jamui Pin No.- 811315 ,2Nd & 4Th ,Opp-Sikandra Block , Jamui , Jamui, Bihar, 811315
Sikar	Midland Microfin Limited,Plot No - 42, Khasra No - 409, Kishan Colony Devipura Sikar -, Ground & First Floor, Near Employment Exchange And Rico Industrial Area, Sikar, Sikar, Rajasthan, 332001
Simalwara	Midland Microfin Ltd. Dungarpur Road, Ward No. 1, Above Responcible Public School, Simlwara, Distt. Dungarpur- 314403
Simariya	Midland Microfin Ltd - C/0-Ramparvesh Ray Gali No 14 Sabano,Simariya Dist-Chatra Jharkhand-825103.
Simrahi	Midland Microfin Ltd. Ward No. 5 Near D.P.S School, Police Station Raghopur, Simrahi, Distt. Supaul 852111
Simrahi_2	Midland Microfin Limited, Vill-Jagdishpur,Ward No-7,Post-Karjain Bazar,Jagdishpur,Supaul,Raghopur,Bihar-852215
Simri	Midland Microfin Ltd. Lakhan Niwas Main Road, Mishrauli Near,Shiv Ji Mandir,Dist-Darbhanga,847106
Sindhora	Midland Microfin Ltd, Sindhora Bazar Gali No 1, Near Petrol Pump, Sindhora Varanasi Up Pincode- 221208
Singhana	Midland Microfin Ltd. Indra Colony Near Singhana Bus Stand Chirawa Road Rajasthan 333516
Sirhind	Midland Microfin Ltd, H.No172/5,Nim Wala, Near Dashnami Akhara, Sirhind City, Punjab- 140406
Sironj	Midland Microfin Ltd Ward No. 02, Asra Clony Dharpur Road Near Umasharee Gardan Sironj, Dist Vidisha Madhya Pradesh Pin Code - 464228

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Siswa Bazar	Midland Microfin Ltd. 199, Ward No. 4, Siswa Bazar Mandir, Jaiswal Nagar, Siswa Bazar, Distt Mahrajanj 273163
Sitamarhi	Ward-22 Swami Bibeka Nanad Nagar Dumra Road ,Ground ,Near Tvs Show Room , Sitamarhi , Sitamarhi, Bihar, 843301
Sitamarhi_2	Midland Microfin Limited, Ground Floor, Near Bandhan Bank, Sitamarhi, Bihar- 843301
Siwani	Midland Microfin Ltd. Ward No. 3, Behind Icici Bank, Siwani, Distt. Bhiwani-127046
Siyana	Midland Microfin Ltd, Ward No 06, Trilok Vihar Colony, Tyagi Tant House, Near Jio Petrol Pump, Gad Road ,Siyana, Bulandshahar-245412 ,First Floor ,Jio Petrol Pump , Bulandshahar , Siyana, Uttar Pradesh, 245412
Sohagpur	Midland Microfin Ltd Railway Station Road, Central Bank, Mai Ki Bagliya, Goutam Ward Sohagpur Dist Narbadapuram (Hoshangabad) Madhya Pradesh Pin Code 461771
Sojat	Midland Microfin Ltd, Shani Mandir Ke Pass ,Ground & 1St ,Police Station Ke Pass Near, Sani Maharaj. , Pali , Sojat Road, Rajasthan, 306103
Sonaili	Midland Microfin Limited, Kantiya Panchayat Kantiya Nijhra Sonaili ,First ,Mangal Hat Shiv Mandir , Katihar , Katihar, Bihar, 855114
Sonbarsa	Midland Microfin Ltd. Word No-13, Manori Sonbarsa, Raj Near Sonbarsa Raj Thana, Dist-Saharsa Pin852129
Soraon	Midland Microfin Ltd. Golghar Mod, Mohammad Pur Naugavan, Post- Prayagraj Uttar Pradesh-212502
Sri Anandpur Sahib	Midland Microfin Ltd , Village- Lodhipur, Near Gurudwara Dameli Wala, Anandpur Sahib, Distt- Rupnagar, Punjab-140118
Sri Dungargarh	Midland Microfin. Ltd Ward No.19 Adsar Bass, Sardarshahar Road Shri Dungargarh Rajasthan Pin-331803
Sri Ganganagar	Midland Microfin Ltd, Ward No, 8 Gali No 9, 3E Chhoti Ssb Road Near Gp Children Accdemy New Shri, Ganganagr, Rajasthan-
Sri Muktsar Sahib	Midland Microfin Ltd, Opposite Taj Palace, Dhaliwal, Children Hospital Wali Gali Near Bus Stand, Muktsar Sahib- 152026
Srikakulam	Midland Microfin Ltd, 303/Indira Nagar, Visakha Colony, Peddapadu Main Road, Nearby Indian Play School, Srikakulam, Pin Code 532 0001 ,Ground ,Near By Indian Play School , Srikakulam , Srikakulam, Andhra Pradesh, 532001
Sugauli	Midland Microfin Ltd. Ward No-06, Near Hanumaan Mandir, Railway Station, Sugauli, Dist-Beast Champaran, 845456
Sultanpur	Midland Microfin Ltd. Ward No. 4 Parwariya Road Ramanagar Colony Distt. Raisen Madhya Pradesh, 464551
Supaul	Midland Microfin Ltd. Chakla Nirmali, Ward No 26, Near Masjid, Supaul Distt. Sapaul- 852131
Surajgarh	Midland Microfin Ltd, Patta No. Lsg/Sg/Patta/2022-23/135, Ward No 4, City ,Grain Market, Surajgrh Mandi, Surajgarh, Surajgarh, Jhunjhunu, 333029, Rajasthan ,Ground & 1St ,Rj Barasiya College, Saligram Compound , Jhunjhunu , Surajgarh, Rajasthan, 333029
Surajgarha	Midland Microfin Ltd. Surjgarha ,Vill, Sujpura Near Kamla Petrolpump Dist- Lakhisarai, 811106 Bihar
Suratgarh	Midland Microfin Ltd. Ward .No 8 R.K Hospital Suratgarh, Distt, Ganga Nagar Rajasthan -335804
Suriyawan	Midland Microfin Ltd, Sant Ravidas Nagar Bhadohi, Suriyawan Market ,Ground, First And Second Floor ,Near Railway Station , Sant Ravidasnagar Bhadohi , Suriyawan, Uttar Pradesh, 221404
Tadasa	Midland Microfin Limited, ,First Floor ,Petrol Pump , Puri , Puri, Odisha, 752014
Tanda	Midland Microfin Ltd. Katariya Yakubpur , Ambedkar Nagar, Uttar Pradesh Pin – 224122
Tangi	Midland Microfin Ltd, C/O-Jayanta Kumar Mohanty ,Laxmibazar Kalupada ,Tangi, Khordha, 752022

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Tapan	Midland Microfin Ltd.Vill,Kasba,Po+ Ps Tapan Back Side Registry Office,Disst Dakshin Dinajpur, West Bengal 733127
Tarapur	Midland Microfin Ltd, 0,Second,Tarapur Police Station, Munger, Tarapur, Bihar, 813221
Tarapur_2	Midland Microfin Limited, Vill-Jamua, Post-Sangrampur, Ps - Belhar, Bachhaur, Sangrampur, Dist-Sangrampur, Pin Code-813212
Tekari	Midland Microfin Limited, College More ,Ground ,Near Vidyarthi Colony, Infront Of Tvs Showroom , Gaya , Tekari, Bihar, 824236
Thakurganj	Midland Microfin Limited, North Bihar Rice Mil Battadala Chowk ,Ground & First ,Railway Station , Thakurganj , Thakurganj, Bihar, 855116
Thasra	Midland Microfin Limited City Survey No 3205, Hari Mandap, Near Gm Desai School & Lic Thasra Gujarat 388250
Triveniganj	Midland Microfin Ltd. Ward No . 2, Darpakha, P S Triveniganj, Near Science College, Triveniganj, Distt. Supaul 852139
Triveniganj_2	Midland Mirofin Ltd, Ward No 13,Shankarpur Near Exchange Office Triveniganj, Madhepura, Bihar Pincode - 852128
Tufanganj	Midland Microfin Limited, Kadam Bagan,Ward No 07,Tufanganj-I ,Second Floor ,Tufanganj Police Station , Cooch Behar , Cooch Behar, West Bengal, 736159
TUMSAR	Midland Microfin Ltd, Plot No-955/675 ,Ground Floor ,Rajaram Lawn , Bhandara , Tumsar, Maharashtra, 441912
Tundla	Midland Microfin Ltd. Nagla, Radhe Lal, Infront Royal Garden, Station Road Tundla, Uttar Pradesh-283204
Udaipurwati	Midland Microfin Ltd, Ward No. 11 Bl Tower Jaipur Road Syndicate Bank, Upto 2Nd Floor Udaipurwati Distt Jhunjhunu-333307
Udakishunganj	Midland Microfin Ltd. Thana Uda Kishanganj,Word No-02, Near Collage Chowk Uda Kishanganj, Dist-Madhepura,Pin852220
Ujjain	Midland Microfin Ltd, H No. 50-A Abhisekh Nagar Near Ddlg Hospital Nanakheda Bus Stand Dist. Ujjain Mp Pin Code- 456010
Umred	Midland Microfin Ltd, Plot No-10675 ,1St Floor ,Anoop Marriage Hall , Nagpur , Umred, Maharashtra, 441203
Una	Midland Microfin Ltd. ,Vpo- Lower Arniala Takka Road, Tehsil & Distt- Una, Himachal Pradesh- 174303
Unjha	Midland Microfin Limited Satyam Bungalows, In Front Of Aadhar Mall, Behind Ganesh Plaza, Jay Vijay Road, Unjha-Gujarat 384170
Uruwa Bazar	Midland Microfin Limited, Dhuriyapar Road, Main Market Uruwa Bazar, ,Ground & First ,Near Rbl Bank , Gorakhpur , Uruwa Bazar, Uttar Pradesh, 273407
Vadodara	Midland Microfin Ltd. 30, The Helix Luxuria, Opp. Saujanya Society, Near Vadsar Bridge, Vadsar, Vadodara, Gujarat-390010
Vallabhnagar/Dabok/Bhinder	Midland Microfin Ltd. Plot. No.151 Vaisali Nagar Panchayat Samiti K Samne, Binder, Rajasthan Pin 313603
Viramgam	Midland Microfin Ltd, A - 39, Vallabh City, Nr. Panch Mukhi Hanuman Mandir, Popat Chokadi, Viramgam-382150
Vizianagaram	Midland Microfin Ltd,Plot No 718 Vuda Layout,Gauthami Nagar,Abdul Kalam Junction,Vizianagaram,535003 ,Ground ,Near Abdul Kalam Junction , Vizianagaram , Vizianagaram, Andhra Pradesh, 535003
Vyara	Midland Microfin Ltd, 11, Indraprasth Society, Opp Pani Ki Tanki, Village Panvadi, Taluka- Vyara, District-Surat, Gujarat-394650
Wardha	Midland Microfin Ltd, House No-769 ,Ground And First Floor ,Masjid,Central Bank,Babu Guddi , Wardha , Wardha, Maharashtra, 442102
Wazirganj	Midland Microfin Limited, Pura Tapowan Road, ,First And Second Floor , Near Devi Sthan Pura, Infront Of Nitish Genaral Store Pura , Gaya , Wazirganj, Bihar, 805131
Yavatmal	Midland Microfin Ltd, C/O Narsing Hari Rathod Plot -No-09,Trimurti Society, Jamb Road, Wadgaon Yavatmal-445001 ,Ground Floor ,Near By Wadgaon Road , Nagpur , Yavatmal, Maharashtra, 445001

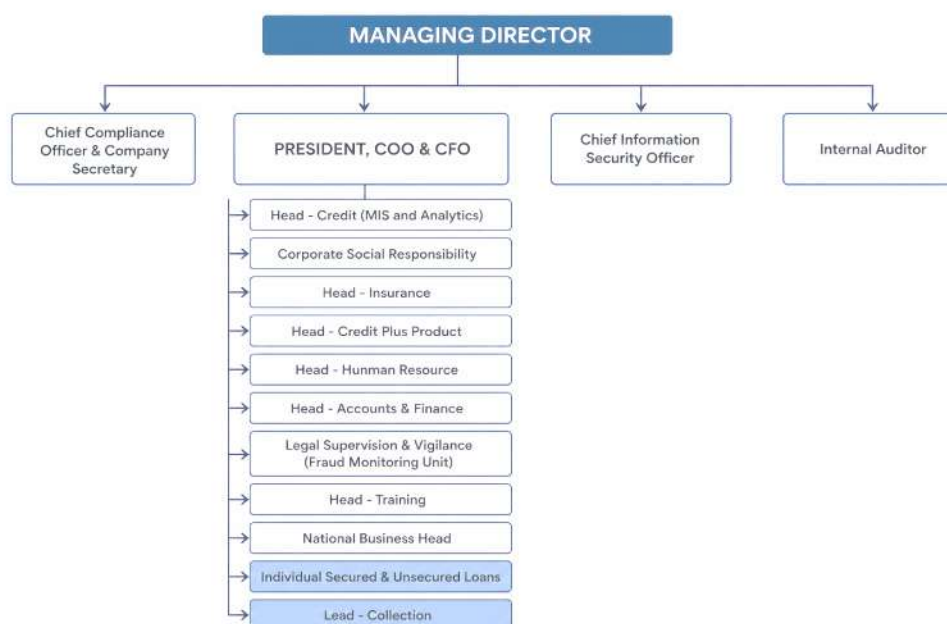
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Zira	Midland Microfin Ltd, Ward No-09, Kotisekhan, Distt- Ferozpur,Punjab, Pin Code- 142047
Zirakpur	Midland Microfin Ltd Tepra Road,Banur,Near Hospital,140601 ,Ground & 1St ,Near Civil Hospital , Mohali , Banur, Punjab, 140601

Subsidiary details: As of the date of this Information Memorandum, the Issuer does not have any subsidiaries.

5.4 Corporate Structure/Organization Structure:

The graphic description/organogram of the corporate structure of the Issuer is as follows:



5.5 Administrative, Management and Supervisory Bodies:

- (a) The names, business addresses and functions of the Promoters, promoter group, directors, key managerial personnel and other members of the administrative, management or supervisory bodies of the Issuer and an indication of the principal activities performed by them outside the Issuer where these are significant with respect to the Issuer:

Details of Promoters and their shareholding in Company as on latest quarter end, i.e. March 31, 2026:

S. No.	Name of Shareholders	Total No of Shares including Fully Paid Equity Shares & Compulsorily Convertible Preference Shares (CCPS)	No. of shares held in Demat form	% of holding on the basis of paid up value of shares assuming full conversion of convertible securities	No of shares Pledged	% of shares pledged with respect to shares owned
1	AMARDEEP SINGH SAMRA	48,20,554	48,20,554	7.93	Nil	Nil

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2	GAGANPREET SAMRA	10,85,443	10,85,443	1.79	Nil	Nil
3	RANJIT KAUR CHHOKAR	68,24,500	68,24,500	10.65	Nil	Nil

Details of Promoter Group of the Issuer:

S. No .	Name of Shareholders	PAN	Total No of Shares including Fully Paid Equity Shares & Compulsorily Convertible Preference Shares (CCPS)	No. of shares held in Demat form	% of holding on the basis of paid up value of shares assuming full conversion of convertible securities	No of shares Pledged	% of shares pledged with respect to shares owned
1	IQBAL SINGH THIND	AAFPT7265 F	6,875	6,875	0.01	NIL	NIL
2	RACHNA GOYAL	AVVPG5202 C	16,523	16,523	0.03	NIL	NIL
3	BHUPINDER AJIT SINGH	ALRPS8441F	3,250	750	0.01	NIL	NIL
4	NARINDER KUMAR AGGARWAL HUF	AAAHN4457 Q	29,000	29,000	0.05	NIL	NIL
5	S R IMPEX PRIVATE	AAFCS4421 H	82,500	82,500	0.14	NIL	NIL
6	MANOJ SODHI .	AMGPS3318 H	550	550	0.00	NIL	NIL
7	BALDEW PRASAD	AERPP0554 R	200	200	0.00	NIL	NIL
8	NIRMAL SINGH	DIWPS0157P	500	500	0.00	NIL	NIL
9	MARWAHA SERVICES PRIVATE LIMITED	AALCM0734 D	5,000	5,000	0.01	NIL	NIL
10	AMARJEET KAUR	ASVPK8268 K	1	1	0.00	NIL	NIL
11	MOHIT TAKKAR	AOSPT3459 A	40	40	0.00	NIL	NIL
12	UNI COM ENTERPRISES INDIA PRIVATE LIMITED	AABCU1597 N	68,750	68,750	0.11	NIL	NIL
13	AMAN BATRA	AETPB7690 A	10,850	10,850	0.02	NIL	NIL

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14	SANDEEP NAYYAR	ACKPN4698R	3,575	3,575	0.01	NIL	NIL
15	GURVINDER SINGH GILL	BSGPG8408M	4,80,700	4,80,700	0.79	NIL	NIL
16	TOUR DE FORCE CONSULTANTS PRIVATE LIMITED	AAICT5730B	100	100	0.00	NIL	NIL
17	KULWINDER KAUR	BYUPK5676F	1,06,800	1,06,800	0.18	NIL	NIL
18	PARAMJIT KAUR	CVVPK2781A	7,700	7,700	0.01	NIL	NIL
19	JASBIR SINGH	AZJPS2724B	20,000	20,000	0.03	NIL	NIL
20	ASHUTOSH DUGGAL	ABAPD2525Q	250	250	0.00	NIL	NIL
21	KUNTAL DUGGAL	BFWPD6956C	250	250	0.00	NIL	NIL
22	RASHAMDEEP .	APNPR4470H	250	250	0.00	NIL	NIL
23	SHUBHTOSH DUGGAL	AGPPD1321E	250	250	0.00	NIL	NIL
24	RIDHIMA GAUR	ABCFP4296J	700	700	0.00	NIL	NIL
25	TARLOCHAN SINGH SACHDEVA	ABSPS2381M	11,170	11,170	0.02	NIL	NIL
26	GURPREET SINGH MUDHAR	AZRPS1144B	500	500	0.00	NIL	NIL
27	MONIKA DHIR	AKXPD9296J	250	250	0.00	NIL	NIL
28	HARJEET KAUR	AFDPK0517Q	500	500	0.00	NIL	NIL
29	KASHMIR SINGH	ALTPS9699B	6,875	6,250	0.01	NIL	NIL
30	SATINDER SACHDEVA	BGKPS4758L	11,171	11,171	0.02	NIL	NIL
31	KAPIL GUPTA	AEHPG3097C	3,000	3,000	0.00	NIL	NIL
32	HARISH KUMAR GUPTA	ADAPG0832D	4,800	4,800	0.01	NIL	NIL
33	BALDEV SINGH THIND	ABKPT0412E	5,500	5,500	0.01	NIL	NIL
34	SREEKANTH NEELAM	AGJPN5732D	10,000	10,000	0.02	NIL	NIL
35	RAMANDEEP KAUR	CBQPK1086H	2,500	2,500	0.00	NIL	NIL
36	PIYUSH JAIN	AKTPJ2787Q	2,000	2,000	0.00	NIL	NIL
37	SURINDER MOHAN SHARMA	ADTPS7311Q	1,52,380	1,52,380	0.25	NIL	NIL
38	RAMESH KUMAR SHARMA	ALTPS9862N	4,400	4,400	0.01	NIL	NIL
39	PREETI .	BQKPP2327J	10,000	10,000	0.02	NIL	NIL

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40	GURTEJ SINGH	JZLPS0063Q	5,000	5,000	0.01	NIL	NIL
41	RAKESH CHANDER JAIN	CBUPJ1402 N	3,300	3,300	0.01	NIL	NIL
42	RAJ RANI	BMIPR0591 N	11,000	11,000	0.02	NIL	NIL
43	VIJAY LAKSHMI SHARMA	CTTPS1173 G	26,380	26,380	0.04	NIL	NIL
44	PAWAN KUMAR HUF .	AAPHP1826 G	5,216	5,216	0.01	NIL	NIL
45	MUDIT KUMAR	OJWPK9887 C	2,500	2,500	0.00	NIL	NIL
46	AVTAR SINGH	CTMPS9388 A	55,000	50,000	0.09	NIL	NIL
47	HARJINDER SINGH	BOVPS7313 L	27,500	27,500	0.05	NIL	NIL
48	ASHWANI GUPTA	AAVPG4496 P	13,500	13,500	0.02	NIL	NIL
49	SHERRY GUPTA	BNFPG2680 B	11,000	11,000	0.02	NIL	NIL
50	MOHIT GUPTA	BPIPG7528B	7,500	7,500	0.01	NIL	NIL
51	RAJAN DEWAN	AAKPD1943 M	9,167	4,167	0.02	NIL	NIL
52	RAJ KUMAR	ACCPK1646 A	20,250	20,250	0.03	NIL	NIL
53	AKASH DEEP	ADOPA0736 A	20,250	20,250	0.03	NIL	NIL
54	JASBIR SINGH WALIA	ABHPW3925 C	3,438	3,438	0.01	NIL	NIL
55	SAROJ GUPTA	AEMPG6655 D	9,600	9,600	0.02	NIL	NIL
56	RAJESH K BERI	AGTPR8353 C	100	100	0.00	NIL	NIL
57	AMIT SHARMA	CTFPS5272N	6,100	6,100	0.01	NIL	NIL
58	MANISHA GUPTA	BHHPG1585 M	24,000	24,000	0.04	NIL	NIL
59	RAJESH AGGARWAL	ABKPA3091 N	13,200	13,200	0.02	NIL	NIL
60	LENUS FINVEST PRIVATE LIMITED	AACCL9703 E	10,000	10,000	0.02	NIL	NIL
61	SEEMA OHRI	AAAPO4544 P	3,000	3,000	0.00	NIL	NIL
62	SANJEEV OHRI	AAFPO6335 H	45,083	45,083	0.07	NIL	NIL
63	SUDHIR SIDHALING MADGUNAKI	AMAPM047 2C	333	333	0.00	NIL	NIL
64	GURPREET SINGH	GVCPS1190 C	100	100	0.00	NIL	NIL
65	RAJNI BALA	ASTPB6507 E	14,700	14,700	0.02	NIL	NIL

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66	BRIJESHWAR DAYAL MATHUR	AKCPM5596 K	2,750	2,750	0.00	NIL	NIL
67	PARMPREET SINGH GULATI	COPPG7034 D	800	800	0.00	NIL	NIL
68	SUNAYNA MAKHIJA	BQJPS5130B	1,000	1,000	0.00	NIL	NIL
69	SATISH KUMAR	ACKPT4818 P	16,500	16,500	0.03	NIL	NIL
70	VANDANA ARORA	AVZPA6912 F	36,100	36,100	0.06	NIL	NIL
71	KAMLESH RANI	CDVPR9186 A	10,900	10,900	0.02	NIL	NIL
72	AYUSH KHANNA	HILPK9535E	50	50	0.00	NIL	NIL
73	GURPREET SINGH	DLMPS1204 J	5,000	5,000	0.01	NIL	NIL
74	PARMJIT SINGH	CWXPS9239 J	250	250	0.00	NIL	NIL
75	GURBIR MOHINDER SINGH	ANRPS8057 M	2,750	2,750	0.00	NIL	NIL
76	GURPREET KAUR TALWAR	EVRPK8153 A	10,565	10,565	0.02	NIL	NIL
77	HARSH SURYAPRATAP GUPTA	AJEPG4118N	11,667	11,667	0.02	NIL	NIL
78	DARSHAN KAUR	BVWPK6219 H	42,000	42,000	0.07	NIL	NIL
79	HARBAAZ SINGH DHILLON	EBFPD6053J	34,500	34,500	0.06	NIL	NIL
80	KAMALJIT KAUR	ATCPK1192 L	8,745	8,745	0.01	NIL	NIL
81	SHARAD AGGARWAL	AAKPA6139 Q	60,000	60,000	0.06	NIL	NIL
82	VIKAS GARG	ACCPK3738 R	37,855	37,855	0.06	NIL	NIL
83	GURVEEN KAUR CHUG	AJRPK1420 A	1800	1,800	0.00	NIL	NIL
84	GURPREET SINGH	AJWPS6522J	15000	15,000	0.02	NIL	NIL
85	NORTHERN INDIA CONSULTANTS PRIVATE LIMITED	AAACN4590 M	213900	2,13,900	0.35	NIL	NIL
86	MONIKA GUPTA	AAVPG4493 J	19200	19,200	0.03	NIL	NIL
87	GLOSEC SUB BROKER AND MARKETING SERVICES PRIVATE LIMITED	AABCE6643 B	70200	70,200	0.12	NIL	NIL
88	INSTA APPHANCED	AALCS8444 G	40000	40,000	0.07	NIL	NIL

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	PRIVATE LIMITED						
89	MONICA MITTAL	ACNPM2787 M	15129	15,129	0.02	NIL	NIL
90	PIONEER ASSURANCE CONSULTANTS PRIVATE LIMITED	AAECP0639 B	56600	56,600	0.09	NIL	NIL
91	MINNI GUPTA	AAQPG6567 Q	100979	1,00,979	0.17	NIL	NIL
92	ANUPAM .	AZVPA4046 Q	3300	3,300	0.01	NIL	NIL
93	HINA HARDIKKUMAR PATEL	BBWPP4932 N	450	450	0.00	NIL	NIL
94	SANTOSH KAUR	CSUPK9033 P	5000	5,000	0.01	NIL	NIL
95	HARSIMRAN KAUR	AGSPN8190 N	400	400	0.00	NIL	NIL
96	ASHOK KUMAR CHOPRA	ABCPC9679 A	500	500	0.00	NIL	NIL
97	RAM NARAIN GUPTA	ABYPG9248 D	1375	1,125	0.00	NIL	NIL
98	GURLEEN SINGH SAHNI	BRZPS2546 G	2500	2,500	0.00	NIL	NIL
99	RAVI KUMAR	AMFPK7550 C	11000	11,000	0.02	NIL	NIL
100	MADAN LAL	AAPPL7782 D	6875	6,875	0.01	NIL	NIL
101	RAM LUBHAYA	ADLPL7915 K	7750	7,750	0.01	NIL	NIL
102	SURINDER SINGH	AJWPS6381 F	2000	2,000	0.00	NIL	NIL
103	RANJNA SALHOTRA	ICTPS3535M	580	580	0.00	NIL	NIL
104	ASHU BALA	ANEPB1412 E	8165	8,165	0.01	NIL	NIL
105	ARUN KUMAR CHOPRA	ADUPC0877 A	187500	1,87,500	0.31	NIL	NIL
106	LALITA CHOPRA	AAIPC1058L	18750	18,750	0.03	NIL	NIL
107	MAMTA MEHTA	ABUPB1291 R	100	100	0.00	NIL	NIL
108	YOGESH KUMAR GUPTA	ABAPG1275 C	30000	30,000	0.05	NIL	NIL
109	JAGJIT KAUR .	AMCPK9151 G	10000	10,000	0.02	NIL	NIL
110	PARVESH KUMAR KAPOOR	ABNPK0599 G	10000	10,000	0.02	NIL	NIL
111	UPESH KHATTAR	BFGPK4209 H	4950	4,950	0.01	NIL	NIL

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11 2	DIVYAM SHARMA .	FXUPS0430 L	2900	2,900	0.00	NIL	NIL
11 3	JOGINDER SINGH GIDDA .	AMSPS4957J	2050	2,050	0.00	NIL	NIL
11 4	NISHA SHARMA	EMIPS0947A	2500	2,500	0.00	NIL	NIL
11 5	SATINDER KAUR	BSAPK1965 M	267	267	0.00	NIL	NIL
11 6	ABHISHEK JAIN	BEGPJ4069D	200	200	0.00	NIL	NIL
11 7	DAVINDER BASRA	BDXPB0245 H	667	667	0.00	NIL	NIL
11 8	KAMLESH SHARMA	ANRPS8120 M	4400	4,400	0.01	NIL	NIL
11 9	GAUTAM SHARMA	ALTPS9863P	4400	4,400	0.01	NIL	NIL
12 0	JASWINDER KAUR	CBRPK4040 E	6500	6,500	0.01	NIL	NIL
12 1	SANTOSH SOBTI	AOYPS1334 R	3438	3,438	0.01	NIL	NIL
12 2	NARESH KUMARI	AFWPK4593 F	334	334	0.00	NIL	NIL
12 3	INDERJIT VASUDEVA	AWLPV1095 K	355300	3,55,300	0.58	NIL	NIL
12 4	GURMEJ SINGH	BUPPS3451 M	11000	11,000	0.02	NIL	NIL
12 5	KIRPAL SINGH	DAYPS9496 B	300	300	0.00	NIL	NIL
12 6	PRITPAL SINGH	BGVPS5250 E	1175	1,175	0.00	NIL	NIL
12 7	MIDLAND FINANCIERS (DOABA) LIMITED	AAACM9135 B	5500	5,500	0.01	NIL	NIL
12 8	ANJALI JINDAL	ADNPJ5878 K	6129	6,129	0.01	NIL	NIL
12 9	ASHU SHARMA	CURPS6422 D	4400	4,400	0.01	NIL	NIL
13 0	RANJIT KAUR	DVYPK0190 K	2	2	0.00	NIL	NIL
13 1	JASWINDER KAUR	BQBPk6273 R	2	2	0.00	NIL	NIL
13 2	PRABHJIT SINGH	ICTPS3748N	68750	68,750	0.11	NIL	NIL
13 3	ARNAV JINDAL	CAKPJ2101 D	4780	4,780	0.01	NIL	NIL
13 4	KAMAL KUMAR	BTFPK1777 D	500	500	0.00	NIL	NIL
13 5	YASH PAL KAUR	BLDPK6774J	13200	13,200	0.02	NIL	NIL
13 6	KAMAL KUMAR	AEUPB6163 R	2000	2,000	0.00	NIL	NIL

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13 7	JANRAJ SINGH HAYER	AIXPH2115 A	82500	82,500	0.14	NIL	NIL
13 8	HARDEEP SINGH	KNNPS1561 L	5500	5,500	0.01	NIL	NIL
13 9	GURJIT SINGH	CWEPS9289 K	2750	2,750	0.00	NIL	NIL
14 0	SANDEEP KAUR	EJGPK5550J	7700	7,700	0.01	NIL	NIL
14 1	JOGA SINGH	GKYPS2570 B	22000	22,000	0.04	NIL	NIL
14 2	NEHA MIGLANI	EJWPM3019 L	1500	1,500	0.00	NIL	NIL
14 3	KALYANA CHAKRAVARTHY PILLA	AIJPK1722C	236000	2,36,000	0.39	NIL	NIL
14 4	YUGESH SHARMA	COVPS8749 K	556	556	0.00	NIL	NIL
14 5	CHEKKHNANE HOUSE ANEESH	BKMPA1342 J	500	500	0.00	NIL	NIL
14 6	CHIRAG MAHAWAR	CMLPM8288 F	4200	4,200	0.01	NIL	NIL
14 7	ASHISH GULERIA	BOUPG3253 E	12408	12,408	0.02	NIL	NIL
14 8	JASPREET SINGH	BQCPS3969 P	2100	1,100	0.00	NIL	NIL
14 9	ROHIT YADHATI	AFWPY1515 R	42000	42,000	0.07	NIL	NIL
15 0	RISHU SHARMA	CJRPS9869P	556	556	0.00	NIL	NIL
15 1	HONEY GUPTA	ABZPG4663 R	6000	6,000	0.01	NIL	NIL
15 2	ADITYA PRAKASH SRIVASTAVA	FXDPS7466F	36	36	0.00	NIL	NIL
15 3	AKASH ABROL	BMFPA9595 Q	200	200	0.00	NIL	NIL
15 4	NEETU RANI	BQMPR3725 A	100	100	0.00	NIL	NIL
15 5	BALDEV KRISHAN GUPTA	AAQPG6129 A	15000	15,000	0.02	NIL	NIL
15 6	VANDANA GUPTA	ABRPV0313 R	11558	11,558	0.02	NIL	NIL
15 7	SATSWAROOP DWIVEDI	CEKPD5195 R	580	580	0.00	NIL	NIL
15 8	ABHIRAM PRAKASH BAHRI	CVMPB1355 E	100	100	0.00	NIL	NIL
15 9	SAROJINI .	GMUPS2268 N	228	228	0.00	NIL	NIL
16 0	GURBAX PAUL	AEIPP9799K	2200	2,200	0.00	NIL	NIL
16 1	Amit Arora	AEUPA8752 M	5000	5,000	0.01	NIL	NIL

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16 2	Pinal Rakesh Patel	AVSPP4521 E	1882	1,882	0.00	NIL	NIL
16 3	SIMMI BHANDARI	AASPB0471 A	175000	1,75,000	0.29	NIL	NIL
16 4	FUSION FINSERV PRIVATE LIMITED	AADCF9678 F	50	50	0.00	NIL	NIL
16 5	JANESH KUMAR JAIN	AUJPJ4314R	12000	12,000	0.02	NIL	NIL
16 6	AMIT GUPTA	AEXPG5183 R	2000	2,000	0.00	NIL	NIL
16 7	ARVIND RANA	AVUPR6040 C	250	250	0.00	NIL	NIL
16 8	MANPREET KAUR CHHABRA	AZUPC9787 F	1300	1,300	0.00	NIL	NIL
16 9	ANMOL GARG	AZOPG4599 B	3000	3,000	0.00	NIL	NIL
17 0	NAGESH DILIP SATWADHAR	CNTPS9241 M	34	34	0.00	NIL	NIL
17 1	JAIBEN SAHADEVAN	FLTPS7271A	50	50	0.00	NIL	NIL
17 2	SAURABH KUMAR GUPTA	ASAPG9838 L	24000	24,000	0.04	NIL	NIL
17 3	SHRABANI GHOSH	CXUPG1138 C	34	34	0.00	NIL	NIL
17 4	SHAMMI YADAV	ABSPY8950 E	1100	1,100	0.00	NIL	NIL
17 5	GURJEET KAUR CHHABRA	ACUPC8676 Q	5067	5,067	0.01	NIL	NIL
17 6	SHANT KUMAR GUPTA	AATPK2058 H	6667	6,667	0.01	NIL	NIL
17 7	NEERU SALUJA . .	ALMPM9905 H	1500	1,500	0.00	NIL	NIL
17 8	VARUN GANDHI	AUYPG1317 L	400	400	0.00	NIL	NIL
17 9	RAKESH JALAN	ARMPJ1407 F	2600	2,600	0.00	NIL	NIL
18 0	SARBJIT SINGH SUNNER	BJXPS3710C	1750	1,750	0.00	NIL	NIL
18 1	KARAN KUMAR KAKKAR	ACCPK1428 J	13333	13,333	0.02	NIL	NIL
18 2	VINEET RAJ AGGARWAL	AALPA4240 K	3000	3,000	0.00	NIL	NIL
18 3	SAHIL MAKOL	AXUPM6610 R	950	950	0.00	NIL	NIL
18 4	NEHA GUPTA	AAXPG7144 C	326141	3,26,141	0.54	NIL	NIL
18 5	NARAIN DEV	AAMPD4793 K	14298	14,298	0.02	NIL	NIL
18 6	kamna raj aggarwalla	AALPA4241J	26667	26,667	0.04	NIL	NIL

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18 7	PRERNA BHANDARI	BBNPB6229 B	30000	30,000	0.05	NIL	NIL
18 8	ASHISH BHANDARI	ADHPB7100 Q	2184954	21,84,9 54	3.59	NIL	NIL
18 9	PREETI JAIN	AKRPJ5027 H	5500	5,500	0.01	NIL	NIL
19 0	NARESH KUMAR	AIWPK1398 M	4125	4,125	0.01	NIL	NIL
19 1	PARMINDER SINGH	ADBPS1044 C	6500	6,500	0.01	NIL	NIL
19 2	AMIT AZAD	AAHPA0513 B	37000	37,000	0.06	NIL	NIL
19 3	SUMESH GUPTA	AIYPG8378 D	4865	4,865	0.01	NIL	NIL
19 4	GUNJAN ADYA	AFSPA1662F	108000	1,08,00 0	0.18	NIL	NIL
19 5	VINEET ADYA	ACGPA3638 L	354000	3,54,00 0	0.58	NIL	NIL
19 6	JASWINDER SINGH	ABNPS2335J	11000	11,000	0.02	NIL	NIL
19 7	AMRIK SINGH CHAWLA	ACPPC3108 E	27000	27,000	0.04	NIL	NIL
19 8	GURINDER KAUR CHAWLA	AAPPC9965 K	34000	34,000	0.06	NIL	NIL
19 9	PANKAJ MAHENDRU	AMSPM1941 Q	4000	4,000	0.01	NIL	NIL
20 0	MANAV KUMAR MODI	AHQPM8613 A	83263	83,263	0.14	NIL	NIL
20 1	SUMAN GUPTA	ASEPG7021 R	43793	43,793	0.07	NIL	NIL
20 2	RAGHAV AGGARWAL	AWOPR5794 E	2640	2,640	0.00	NIL	NIL
20 3	KARTIK MALHOTRA	AZFPM2499 D	2750	2,750	0.00	NIL	NIL
20 4	KAMAL TANDON	ADNPT2690 K	202040	2,02,04 0	0.33	NIL	NIL
20 5	BHUPINDER SINGH	AXEPS9120 Q	9161	9,161	0.02	NIL	NIL
20 6	HARASH KUMAR PUPNEJA	AIMPP3991P	3000	3,000	0.00	NIL	NIL
20 7	VIKRAMJIT SINGH	BIXPS7172R	11125	11,125	0.02	NIL	NIL
20 8	VINAYAK PUNJ	AMIPP8517 D	5653	5,653	0.01	NIL	NIL
20 9	ASEEM MAHAJAN	BASPM4019 E	2640	2,640	0.00	NIL	NIL
21 0	SHALLY GUPTA	ATWPM5203 A	110000	1,10,00 0	0.18	NIL	NIL
21 1	SNEH BHANDARI	AANPB6514 H	1403572	14,03,5 72	2.31	NIL	NIL
21 2	CHARANJIT SINGH	BPCPS0218 G	6875	6,875	0.01	NIL	NIL

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21 3	KULDIP SINGH	CRUPS1309 B	5000	5,000	0.01	NIL	NIL
21 4	JASWINDER SINGH NAGPAL	AANPN3087 F	107799	1,07,79 9	0.18	NIL	NIL
21 5	SONIA NAGPAL	ACFPN8035 M	109799	1,09,79 9	0.18	NIL	NIL
21 6	PARDEEP KALRA	BCAPK8147 F	12500	12,500	0.02	NIL	NIL
21 7	GURMUKH SINGH	ATWPS4319 M	3000	3,000	0.00	NIL	NIL
21 8	SUMANDEEP KAUR	BMVPK5117 L	1000	1,000	0.00	NIL	NIL
21 9	JUGAL KISHORE KOHLI	AFZPK8161J	500	500	0.00	NIL	NIL
22 0	JASBIR SINGH	AOYPS1141 Q	5000	5,000	0.01	NIL	NIL
22 1	Sachin Kumar Gupta	ANDPG1764 F	4438	4,438	0.01	NIL	NIL
22 2	RAJ KUMAR	AGNPK0069 N	250	250	0.00	NIL	NIL
22 3	ABHA MIDHA	CYLPM9322 C	250	250	0.00	NIL	NIL
22 4	HARBAX KAUR	BQBPk6266 N	10000	10,000	0.02	NIL	NIL
22 5	RUPINDER KAUR	BJQPK2836J	7000	7,000	0.01	NIL	NIL
22 6	SATINDERJIT SINGH BAJAJ	ADVPS3488 E	3438	2,813	0.01	NIL	NIL
22 7	KONICA AGGARWAL	ECSPA6463 H	15000	15,000	0.02	NIL	NIL
22 8	TANISHA	CHGPT9932 D	15000	15,000	0.02	NIL	NIL
22 9	JAANYA WADHWA	AKOPW6698 N	2000	2,000	0.00	NIL	NIL
23 0	KUNCHIT SUD	COJPS3924J	11000	11,000	0.02	NIL	NIL
23 1	MADHU MEHTA	AHZPM8198 B	1000	1,000	0.00	NIL	NIL
23 2	V K SAREEN	ADVPS3875 P	7000	7,000	0.01	NIL	NIL
23 3	PREETI RISHI SOOD	AWMPS0072 N	4667	4,667	0.01	NIL	NIL
23 4	INDRA KUMAR BAGRI	ADVPB8503 F	110	110	0.00	NIL	NIL
23 5	SAGAR MAGGO	CRFPM2970 R	1333	1,333	0.00	NIL	NIL
23 6	JEEWAN ASHA	AQDPA5099 G	20000	20,000	0.03	NIL	NIL
23 7	SAHIL GUPTA	AZTPG0894 Q	2750	2,750	0.00	NIL	NIL
23 8	JASPAL SINGH TOOR	AEIPT7044P	15311	15,311	0.03	NIL	NIL

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23 9	KAUSHIKA SANDEEP KADAKIA	AACPK0166 H	75	75	0.00	NIL	NIL
24 0	RAMAN KUMAR GUPTA	ABYPG9261 A	6135	6,135	0.01	NIL	NIL
24 1	RAGHAV ARORA	AICPA8633K	3732	3,732	0.01	NIL	NIL
24 2	DEEPAK BALI	AAXPB2880 L	1000	1,000	0.00	NIL	NIL
24 3	JASKIRAT SINGH TOOR	ADTPT7641 N	22000	22,000	0.04	NIL	NIL
24 4	A RAMANATHAN	AJDPR2045J	100	100	0.00	NIL	NIL
24 5	GOBINDSINGH DHAWDA	AFCPD2871 B	18200	18,200	0.03	NIL	NIL
24 6	DHAWDA ASHAKAUR GOBINDSINGH	AANPD1527 E	49390	49,390	0.08	NIL	NIL
24 7	KHUSHBOO NAYAN SHAH	BPJPS1841E	190	190	0.00	NIL	NIL
24 8	HARSH GUPTA	AGVPG6338 A	11000	11,000	0.02	NIL	NIL
24 9	AVTAR SINGH SAMRA	ANJPS7171C	41250	41,250	0.07	NIL	NIL
25 0	SAHIL VIJAY	ADSPV6331 Q	5640	5,640	0.01	NIL	NIL
25 1	SHARON ARORA	BEIPA4294 M	19035	19,035	0.03	NIL	NIL
25 2	DEEPAK GOEL	AFBPG3019 D	85750	85,750	0.14	NIL	NIL
25 3	KAVITA GOEL	ALIPK0105D	82700	82,700	0.14	NIL	NIL
25 4	DEEPAK GOEL	AAWFG8788 M	356528	3,56,528	0.59	NIL	NIL
25 5	SURESH KUMAR	ALVPK6471 D	15000	15,000	0.02	NIL	NIL
25 6	ISHA JINDAL	CBKJP9726P	87000	87,000	0.14	NIL	NIL
25 7	MANTEJ SINGH SAMRA	OVHPS9058 E	27500	27,500	0.05	NIL	NIL
25 8	REKHA JINDAL	AATFN3358 B	15000	15,000	0.02	NIL	NIL
25 9	ASHWANI KUMAR JINDAL	ACGPJ1264 M	184701	1,84,701	0.30	NIL	NIL
26 0	NAVITA AGGARWAL	AOUPA6252 L	15417	15,417	0.03	NIL	NIL
26 1	PUSHPA GARG	AAYPG6593 J	18883	18,883	0.03	NIL	NIL
26 2	JYOTI AGGARWAL	AORPA1330 C	8667	8,667	0.01	NIL	NIL
26 3	SANDEEP KUMAR	ABJPK2297 H	27000	27,000	0.04	NIL	NIL

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26 4	MONIKA CHOPRA	ADGPC8994 E	26667	26,667	0.03	NIL	NIL
26 5	AMAN SOOD	AKBPS9029 C	16267	16,267	0.03	NIL	NIL
26 6	AMIT VINAYAK	ABWPV0592 P	60600	60,600	0.10	NIL	NIL
26 7	ANJU CHOPRA	AJFPC4569A	6875	6,875	0.01	NIL	NIL
26 8	AJIT KUMAR RAKHEJA	AFOPR4176 B	32500	32,500	0.05	NIL	NIL
26 9	RAMANDEEP SINGH KOCHAR	GHMPS0983 M	100000	1,00,000	0.16	NIL	NIL
27 0	MANISH GUPTA	AAQPG6050 Q	5500	5,000	0.01	NIL	NIL
27 1	MEENU NARULA	AAUPN2303 B	35506	35,506	0.06	NIL	NIL
27 2	MONIKA BHALLA	ALLPB7880 K	36000	36,000	0.06	NIL	NIL
27 3	SUSHIL SURI	AFVPS9906 D	11000	11,000	0.02	NIL	NIL
27 4	VINAY GUPTA	ABYPG9260 B	10000	10,000	0.02	NIL	NIL
27 5	KARNESH SHARMA	ADGPS5152 G	12100	12,100	0.02	NIL	NIL
27 6	TANUL JINDAL	CRIPJ9510R	3000	3,000	0.00	NIL	NIL
27 7	NAWAB SINGH	FPBPS0432H	6000	6,000	0.01	NIL	NIL
27 8	MANSI PRIYANKBHAI PATEL	ASMPP8138 Q	250	250	0.00	NIL	NIL
27 9	VISHAL DHAWAN	AHEPD5621 R	17200	17,200	0.03	NIL	NIL
28 0	KANIKA ANEJA	BBWPA7524 D	1000	1,000	0.00	NIL	NIL
28 1	RAHUL MANCHANDA	AEYPM0688 N	2666	2,666	0.00	NIL	NIL
28 2	KULNANDAN	CDGPK9725 H	250	250	0.00	NIL	NIL
28 3	ANUJ MAKOL	BLTPM2494 P	5523	5,523	0.01	NIL	NIL
28 4	SIDDHARTH AGGARWAL	AIRPA8761D	2000	2,000	0.00	NIL	NIL
28 5	MEGHA SUD	BPJPG6055C	3225	3,225	0.01	NIL	NIL
28 6	DARSHNA DEVI	BFSPD7831J	100742	1,00,742	0.17	NIL	NIL
28 7	RUCHIKA RAJAN CHAUBE	ACCPR8144 G	20000	20,000	0.03	NIL	NIL
28 8	SIMRAN KAUR	DDHPK5267 C	5610	5,610	0.01	NIL	NIL

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28 9	RIDHANSHU JAIN	BEYPJ9827H	87000	87,000	0.14	NIL	NIL
29 0	SAHIL BHANDARI	AXSPB5591 Q	35000	35,000	0.06	NIL	NIL
29 1	J.R. GUPTA	AAPPG4623 C	87500	87,500	0.14	NIL	NIL
29 2	RAKESH MEHTA	AFEPM4743 B	17000	17,000	0.03	NIL	NIL
29 3	RICHA MAHAJAN	ALUPM3656 K	1000	1,000	0.00	NIL	NIL
29 4	NEETU KAUSHAL	AMNPK6345 B	200	200	0.00	NIL	NIL
29 5	MUKESH KAUSHAL	AGGPK0034 L	200	200	0.00	NIL	NIL
29 6	JAI PAUL AGGARWAL	AALPA5028 P	13200	13,200	0.02	NIL	NIL
29 7	VISHAL PRABHAKAR	AJBPP7920L	2000	2,000	0.00	NIL	NIL
29 8	PALWINDER KAUR	BNQPK2921 L	1750	1,750	0.00	NIL	NIL
29 9	MANISH GOEL	AFOPG3857J	4018	4,018	0.01	NIL	NIL
30 0	KAMALJIT SINGH	ATWPS3759 F	3300	3,300	0.01	NIL	NIL
30 1	SUMANRAJ NAYAK	AEGPN3466 B	1000	1,000	0.00	NIL	NIL
30 2	PARMINDER SINGH	ABQPS5240 M	22500	22,500	0.04	NIL	NIL
30 3	AJAY KUMAR	AQHPS4535 K	2476	2,476	0.00	NIL	NIL
30 4	GOURAV JAIN	AEOPJ5575 M	4400	4,400	0.01	NIL	NIL
30 5	TIRATH SINGH	FWZPS5181 N	27500	27,500	0.05	NIL	NIL
30 6	SUDESH RANI	CCNPR5088J	4400	4,400	0.01	NIL	NIL
30 7	DHEERAJ WALIA	AATPW7285 J	11250	11,250	0.02	NIL	NIL
30 8	REKHA JINDAL	ADHPJ6486 B	193235	1,93,235	0.32	NIL	NIL
30 9	GAGANDEEP	AHLPG6410 G	2750	2,500	0.00	NIL	NIL
31 0	AYUSHI ARORA	COVPG9186 A	5000	5,000	0.01	NIL	NIL
31 1	GURSHARN SINGH	ABOPS0567 M	4400	4,000	0.01	NIL	NIL
31 2	BHAVDEEP SARDANA	ABOPS0542 E	21500	21,500	0.04	NIL	NIL
31 3	PUNEET SARDANA	ABLPS8559 G	21500	21,500	0.04	NIL	NIL
31 4	SANJEEV KUMAR KHANNA	AAUPK7034 N	4465	4,465	0.01	NIL	NIL

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31 5	KARAN JAIRATH	AOEPJ4636B	4000	4,000	0.01	NIL	NIL
31 6	VINOD KUMAR KHANNA	AAUPK7035P	5375	5,375	0.01	NIL	NIL
31 7	VISHAL SONDHI	AMGPS3624N	2667	2,667	0.00	NIL	NIL
31 8	MADHU BURUGUPALLI	AJFPB6891A	40000	35,000	0.07	NIL	NIL
31 9	GURMINDER SINGH	AMSPS5772K	51000	51,000	0.08	NIL	NIL
32 0	ANIL MONGA	AARPM6120E	4671	4,671	0.01	NIL	NIL
32 1	KARAN SHARMA	FIAPS2595P	1500	1,500	0.00	NIL	NIL
32 2	RITA VASISHT	AOWPV6254K	834	834	0.00	NIL	NIL
32 3	AKSHIT KUMAR	FQCPK6020B	4658	4,658	0.01	NIL	NIL
32 4	GAGANDEEP SINGH WALIA	AARPW7450P	800	800	0.00	NIL	NIL
32 5	VINEET CHAWLA	ADWPC2741B	1100	1,100	0.00	NIL	NIL
32 6	MANDAR BARVE	AIUPB9362N	50	50	0.00	NIL	NIL
32 7	ANSHUMAN MISHRA	APCPM6090D	60461	52,082	0.10	NIL	NIL
32 8	RAVINDER SINGH SAINI	AXRPS7904D	6500	6,500	0.01	NIL	NIL
32 9	NITESH AGARWALLA	AEUPA5723N	10000	10,000	0.02	NIL	NIL
33 0	AMIT THAKUR	AIPPT0412J	300	300	0.00	NIL	NIL
33 1	VIVEK CHANDULAL PALAN	AKEPP8842K	50000	50,000	0.08	NIL	NIL
33 2	SAMEER MAHAWAR	BDWPM2659H	15000	15,000	0.02	NIL	NIL
33 3	NIPA S GORPAPDIWALA	AILPG1846R	250	250	0.00	NIL	NIL
33 4	RAJ KUMAR GUPTA	AAOPG9387L	500	500	0.00	NIL	NIL
33 5	PUNNAY KHANNA	DUUPK7557M	1000	1,000	0.00	NIL	NIL
33 6	SANJEEV KAURA	ABMPK2306G	2750	2,750	0.00	NIL	NIL
33 7	DINESH KUMAR	AWKPK0863B	898	898	0.00	NIL	NIL
33 8	SHALINI	HCCPS2341B	550	550	0.00	NIL	NIL
33 9	PARAMPREET KAUR	BGSPK5888F	2500	2,500	0.00	NIL	NIL

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340	VISHNU KUMAR SAINI	CBEPS2720J	1100	1,100	0.00	NIL	NIL
341	MOHAMMAD ASZAD	ASTPA6092R	1100	1,100	0.00	NIL	NIL
342	HARISH KUMAR	ABFPK8691R	1500	1,500	0.00	NIL	NIL
343	ANURAG DWIVEDI	AOXPD8201R	2600	2,600	0.00	NIL	NIL
344	SUSHEEL KUMARI	AGYPK8400A	2620	2,620	0.00	NIL	NIL
345	SUMESH KUMAR SHARMA	APTPS4277B	2500	2,500	0.00	NIL	NIL
346	NITIN MARWAHA	AZFPM5012J	11250	11,250	0.02	NIL	NIL
347	KARAN MARWAHA	APRPM1418G	13750	13,750	0.02	NIL	NIL
348	MUNISH KUMAR SHARMA	ALTPS9864L	4400	4,400	0.01	NIL	NIL
349	MANGAL CHAND SHARMA	ALHPS1650A	5000	5,000	0.01	NIL	NIL
350	VARINDER SHARMA	AZVPS0121J	2500	2,500	0.00	NIL	NIL
351	VISHU SHARMA	BFAPS8254N	17100	17,100	0.03	NIL	NIL
352	JASWINDER SINGH	BKPPS2612L	2870	2,870	0.00	NIL	NIL
353	RICHA GUPTA	ALXPG0026G	1875	1,875	0.00	NIL	NIL
354	RAKESH KUMAR SHARMA	AQVPS8771M	3438	3,438	0.01	NIL	NIL
355	SUMAN BALA	AYGPB1305B	2750	2,750	0.00	NIL	NIL
356	RANJIT SINGH	CSSPS4496Q	15275	15,275	0.03	NIL	NIL
357	AJAY CHADHA	AAIPC7658Q	8250	8,250	0.01	NIL	NIL
358	MALVIKA MADAN	AKZPM8975B	9650	9,650	0.02	NIL	NIL
359	ANURAJ KUMAR BHARDWAJ	AHTPK4247P	2200	2,200	0.00	NIL	NIL
360	TEJINDER SINGH	ATAPS5317F	20600	20,600	0.03	NIL	NIL
361	JARNAIL SINGH	CTJPS2528H	5500	5,500	0.01	NIL	NIL
362	GARIMA GOEL	AGJPB8015F	21149	21,149	0.03	NIL	NIL
363	ASHISH GUPTA	ABIPG5382Q	18750	18,750	0.03	NIL	NIL
364	AMANDEEP KAUR	HGBPK0557E	5000	5,000	0.01	NIL	NIL
365	SUCHA SINGH	BASPS8382N	5100	5,100	0.01	NIL	NIL

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36 6	TARSEM LAL	AISPL2388Q	44000	44,000	0.07	NIL	NIL
36 7	RASHPAL SINGH	CSMPS0341 A	375000	3,75,00 0	0.62	NIL	NIL
36 8	ONKAR SINGH SIHOTA	CHXPS5326 M	223000	2,23,00 0	0.37	NIL	NIL
36 9	CHARTERED HOLDINGS INDIA PRIVATE LIMITED	AAHCC0216 G	100	100	0.00	NIL	NIL
37 0	HAMCO ISPAT PRIVATE LIMITED	AAACH5846 G	316750	3,16,75 0	0.52	NIL	NIL
37 1	V P DIAGNOSTICS PRIVATE LIMITED	AADCV2529 D	288382	2,88,38 2	0.47	NIL	NIL
37 2	GROWFAST SECURITIES AND CREDIT PRIVATE LIMITED	AAACG4593 M	6716	6,716	0.01	NIL	NIL
37 3	Altius Investech Private Limited	AAOCA2493 A	900	900	0.00	NIL	NIL
37 4	MEDIGRAPH PHARMACEUTIC ALS PRIVATE LIMITED	AAACM8346 C	6600	6,600	0.01	NIL	NIL
37 5	IZUZ CONSULTANCY PRIVATE LIMITED	AAFCI3186H	100	100	0.00	NIL	NIL
37 6	BALJINDER CHOHAN	DICPC5264D	398750	3,62,50 0	0.66	NIL	NIL
37 7	MALKIT SINGH SAMRA	QUHPS1172J	10000	10,000	0.02	NIL	NIL
37 8	INTERNATIONAL TOWNSHIP DEVELOPERS PRIVATE LIMITED	AAACG6262 B	3913914	39,13,9 14	6.11	NIL	NIL
37 9	AVTAR SINGH SAMRA	KZIPS6364A	252000	2,52,00 0	0.41	NIL	NIL
38 0	TOUR DE FORCE INVESTMENTS PRIVATE LIMITED	AAICT6680 N	1423	1,423	0.00	NIL	NIL
38 1	NILAM SINGH SHERGILL	NMNPS5050 Q	41800	13,300	0.06	NIL	NIL
38 2	AMAN GUPTA HUF	AAUHA2484 A	10000	10,000	0.02	NIL	NIL
38 3	ASHWANI JINDAL HUF	AAIHA4347 L	11756	11,756	0.02	NIL	NIL

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38 4	RISHAB AGGARWAL HUF	AAVHR9509 N	2500	2,500	0.00	NIL	NIL
38 5	3 A FINANCIAL SERVICES LTD	AACCD2767 L	4680	4,680	0.01	NIL	NIL
38 6	ASHWANI KUMAR AGGARWAL HUF	AACHA2946 R	29000	29,000	0.05	NIL	NIL
38 7	DHAVAL JASHVANTLAL MODI HUF	AALHD0110 M	700	700	0.00	NIL	NIL
38 8	ARAVIND KUMAR SR HUF	AAFHA2458 B	134	134	0.00	NIL	NIL
38 9	PLUTUS CAPITAL MANAGEMENT LLP	AASFP6835 A	5000	5,000	0.01	NIL	NIL
39 0	AARAV DADA (MINOR) RAHUL DADA (GUARDIAN)	-	6050	0	0.01	NIL	NIL
39 1	ABHAY KUMAR	-	3300	0	0.01	NIL	NIL
39 2	AJAY PAL SINGH VIRK	AAHPV4224 G	11000	0	0.02	NIL	NIL
39 3	AMRIK SINGH	-	5500	0	0.01	NIL	NIL
39 4	ASHWANI KUMAR CHOPRA	-	4125	0	0.01	NIL	NIL
39 5	AVTAR SINGH	-	11000	0	0.02	NIL	NIL
39 6	BEANT SINGH	-	16500	0	0.03	NIL	NIL
39 7	BUTA SINGH	-	2750	0	0.00	NIL	NIL
39 8	DALJIT KAUR	-	3438	0	0.01	NIL	NIL
39 9	DALJIT SINGH	-	4510	0	0.01	NIL	NIL
40 0	DEEPAK KUMAR JAGOTA	-	2750	0	0.00	NIL	NIL
40 1	DEVENDER KUMAR SHARMA	-	250	0	0.00	NIL	NIL
40 2	GOURAV GUPTA	-	3438	0	0.01	NIL	NIL
40 3	GURDIAL KAUR	-	2750	0	0.00	NIL	NIL
40 4	GURDIP SHERGILL	-	31350	0	0.05	NIL	NIL
40 5	GURJIT KAUR	-	2750	0	0.00	NIL	NIL
40 6	KIRAN TANDON	-	2200	0	0.00	NIL	NIL

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40 7	IQBAL SINGH	-	6875	0	0.01	NIL	NIL
40 8	IQBAL SINGH	-	2750	0	0.00	NIL	NIL
40 9	JAGJIT SINGH SHERGILL	-	31350	0	0.05	NIL	NIL
41 0	JAI KISHAN JHANJI	-	20213	0	0.03	NIL	NIL
41 1	JASBIR SINGH	-	1000	0	0.00	NIL	NIL
41 2	JASBIR SINGH	-	500	0	0.00	NIL	NIL
41 3	JASLEEN	-	3300	0	0.01	NIL	NIL
41 4	JASVIR SINGH	-	1000	0	0.00	NIL	NIL
41 5	JASWANT SINGH	-	6875	0	0.01	NIL	NIL
41 6	KAPIL GOYAL	-	3438	0	0.01	NIL	NIL
41 7	KRISHAN GOPAL	-	1250	0	0.00	NIL	NIL
41 8	MANVIR SINGH JOHAL	-	1650	0	0.00	NIL	NIL
41 9	MOHINDER SINGH	-	22000	0	0.04	NIL	NIL
42 0	MEENA	FACPM8855 E	11000	0	0.02	NIL	NIL
42 1	MUKTI KAVATRA	-	2750	0	0.00	NIL	NIL
42 2	NARINDER KUMAR	-	2750	0	0.00	NIL	NIL
42 3	NARINDER KUMAR	-	2750	0	0.00	NIL	NIL
42 4	NARINDER PAL SINGH	-	5500	0	0.01	NIL	NIL
42 5	NIRMAL SINGH	-	5500	0	0.01	NIL	NIL
42 6	PALWINDER KAUR	-	2750	0	0.00	NIL	NIL
42 7	PARMINDER KAUR	-	4400	0	0.01	NIL	NIL
42 8	PARMINDERJIT KAUR	-	2750	0	0.00	NIL	NIL
42 9	GURSHARAN BASSI	-	110000	0	0.18	NIL	NIL
43 0	RACHHPAL SINGH	-	11000	0	0.02	NIL	NIL
43 1	RANBIR SINGH	-	5500	0	0.01	NIL	NIL
43 2	RCHEM INDUSTRIES PVT. LIMITED	-	11000	0	0.02	NIL	NIL

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43 3	REYANSH DADA (MINOR) RAHUL DADA (GUARDIAN)	-	4950	0	0.01	NIL	NIL
43 4	RINKY AGGARWAL	-	3300	0	0.01	NIL	NIL
43 5	RISHU DHAMMI	-	2200	0	0.00	NIL	NIL
43 6	SATISH KUMAR	-	1100	0	0.00	NIL	NIL
43 7	SIMRATPAL SINGH	-	4081	0	0.01	NIL	NIL
43 8	SONIA PURI	-	550	0	0.00	NIL	NIL
43 9	SUKESH KUMAR	-	4400	0	0.01	NIL	NIL
44 0	SUKHPAL SINGH	EQRPS8785 R	2750	0	0.00	NIL	NIL
44 1	SUKHWINDER SINGH	-	3300	0	0.01	NIL	NIL
44 2	SUMANTA KUMAR MOHANTA	-	1100	0	0.00	NIL	NIL
44 3	SUNDEEP KAUR SANDHU	-	22000	0	0.04	NIL	NIL
44 4	SURINDER KAUR	-	13750	0	0.02	NIL	NIL
44 5	SURINDER KAUR	-	3438	0	0.01	NIL	NIL
44 6	SURJAN SINGH	-	3438	0	0.01	NIL	NIL
44 7	TARLOK CHAND	-	2750	0	0.00	NIL	NIL
44 8	UMESH SIKKA	-	1100	0	0.00	NIL	NIL
44 9	WASIM KHAN	-	1100	0	0.00	NIL	NIL
45 0	YOGESH PRASHAR	-	1100	0	0.00	NIL	NIL
45 1	NEHA GUPTA	AQQPG6712 M	3000	0	0.00	NIL	NIL
45 2	SURJIT SINGH SANDHU	KGGPS2621 F	3000	0	0.00	NIL	NIL
45 3	RAM NARANJAN	AATPN2127 L	1000	0	0.00	NIL	NIL
45 4	SANDEEP KAUR	CVOPK4548 Q	15000	15,000	0.02	NIL	NIL
45 5	JODH SINGH	EPCPS4772C	15000	15,000	0.02	NIL	NIL
45 6	HARDEEP KAUR	CMBPK7735 H	14000	14,000	0.02	NIL	NIL
45 7	GURDIP SINGH SAMRA	DMHPS1241 D	232000	2,32,000	0.38	NIL	NIL

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45 8	GURPREET SINGH	CPXPS9976 M	7000	7,000	0.01	NIL	NIL
45 9	INDERJEET SINGH HUF	AAAHI4198 F	7000	7,000	0.01	NIL	NIL
46 0	SEEMA AHUJA	BBQPA4798 F	7000	7,000	0.01	NIL	NIL
46 1	VARMA PRITI DINESH	AERPVI129 A	7000	7,000	0.01	NIL	NIL
46 2	KAMAL AHUJA	ADOPA9992 L	7000	7,000	0.01	NIL	NIL
46 3	CHARANJIT SINGH	CNUPP5091 F	25000	25,000	0.04	NIL	NIL
46 4	JASVIR SINGH	HLFPS1942 Q	17000	17,000	0.03	NIL	NIL
46 5	BHUPINDER SINGH	ABRPS2685 R	7000	7,000	0.01	NIL	NIL
46 6	MUNISH AGGARWAL	AHLPA3580 F	13000	13,000	0.02	NIL	NIL
46 7	CHARANJEEV JOSHI	AEEPJ2131D	13000	13,000	0.02	NIL	NIL
46 8	JOGINDER PAL	AAQPP1525 M	8000	8,000	0.01	NIL	NIL
46 9	JAGJIT SINGH	BJQPS1409D	7000	7,000	0.01	NIL	NIL
47 0	SUKHDEEP SINGH JAJ	BDXPJ6738F	7000	7,000	0.01	NIL	NIL
47 1	MANPREET SINGH	BNTPS3513F	14000	14,000	0.02	NIL	NIL
47 2	JASLEEN BHACHOO	AGXPB6081 H	7000	7,000	0.01	NIL	NIL
47 3	ANITA CHOPRA	AERPC9863J	15000	15,000	0.02	NIL	NIL
47 4	GAURAV ANAND	AKIPA6269P	7000	7,000	0.01	NIL	NIL
47 5	AJAY KUMAR	AEYPK7815 D	20000	20,000	0.03	NIL	NIL
47 6	GURNEK SINGH SANDHU	CWMPS7133 L	7000	7,000	0.01	NIL	NIL
47 7	HARJOT KAUR KAMBOJ	DGIPK0290 K	17000	17,000	0.03	NIL	NIL
47 8	RAHUL WADHWA	AARPW2869 A	8000	8,000	0.01	NIL	NIL
47 9	BALJIT KAUR	AGLPK6269 N	10000	10,000	0.02	NIL	NIL
48 0	SALONI JAIN	ACKPJ2722L	7000	7,000	0.01	NIL	NIL
48 1	DEEPAK SACHDEVA	ADTPS2381 L	34000	34,000	0.06	NIL	NIL
48 2	HARISH KUMAR SACHDEVA	ADTPS2382 K	85000	85,000	0.14	NIL	NIL
48 3	GAURAV SACHDEV	AZUPS9843 A	34000	34,000	0.06	NIL	NIL

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48 4	CHANDER MOHAN	AGNPM7411 N	7000	7,000	0.01	NIL	NIL
48 5	BANARSA RANI	CLFPR7913F	7000	7,000	0.01	NIL	NIL
48 6	ROSHNI MADAAN	AMRPR1264 L	7000	7,000	0.01	NIL	NIL
48 7	CHANCHAL AGGARWAL	AALPA3047 N	40000	40,000	0.07	NIL	NIL
48 8	MEENA GUPTA	AAQPG4306 D	7000	7,000	0.01	NIL	NIL
48 9	SURESH TANDON	AFLPT7617J	8000	8,000	0.01	NIL	NIL
49 0	RASHIM ANEJA	BNJPA8078F	7000	7,000	0.01	NIL	NIL
49 1	NEHA AGGARWAL	AHZPA4818 L	7000	7,000	0.01	NIL	NIL
49 2	MANISHA AGGARWAL	AFXPA5223 R	7000	7,000	0.01	NIL	NIL
49 3	SIDDHARTH AGGARWAL	COVPA0866 D	7000	7,000	0.01	NIL	NIL
49 4	SATYAJIT DHIR	AAPPD4148 P	12000	12,000	0.02	NIL	NIL
49 5	SUDHIR KUMAR AGGARWAL	AAOPA9805 F	7000	7,000	0.01	NIL	NIL
49 6	RAJESH KUMAR AGGARWAL	AALPA5868 R	7000	7,000	0.01	NIL	NIL
49 7	RASHPAL KAUR	DQLPK4451 H	7000	7,000	0.01	NIL	NIL
49 8	FATEH SANDHU	GNRPS4703 Q	22000	22,000	0.04	NIL	NIL
49 9	KAMLESH PURI	BPIPP6648P	7000	7,000	0.01	NIL	NIL
50 0	ASHOK KUMAR MITTAL	AAYPM4013 B	20000	20,000	0.03	NIL	NIL
50 1	SURESH KUMAR	AOMPK3318 P	34000	34,000	0.06	NIL	NIL
50 2	RESHAM SINGH	CTQPS8935 M	34000	34,000	0.06	NIL	NIL
50 3	SURINDER KAUR	GNSPK1111 H	22000	22,000	0.04	NIL	NIL
50 4	DAVINDER SINGH GILL	AAVPG4483 G	20000	20,000	0.03	NIL	NIL
50 5	BISHAN SINGH	ARJPS4662E	13000	13,000	0.02	NIL	NIL
50 6	HARDEEP SINGH DHALIWAL	AAZPD8522 D	7000	7,000	0.01	NIL	NIL
50 7	DARSHAN KAUR	DLVPK8211 A	34000	34,000	0.06	NIL	NIL
50 8	NIPPY AGGARWAL	AFXPA6225 P	30000	30,000	0.05	NIL	NIL
50 9	NARINDERPAL SINGH	CEJPS1800P	14000	14,000	0.02	NIL	NIL

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510	SUDHIR SHARMA	DJRPS0677G	7000	7,000	0.01	NIL	NIL
511	JASWINDER SINGH SODHI HUF	AAAHJ5043C	7000	7,000	0.01	NIL	NIL
512	GURDEV SINGH	ACUPS9585N	7000	7,000	0.01	NIL	NIL
513	ROSY	APKPR4507G	9817	9,817	0.02	NIL	NIL
514	ARMINDER SINGH	ASSPS0742B	8000	8,000	0.01	NIL	NIL
515	DEEPMALA KUMAR	ILHPK7748R	17000	17,000	0.03	NIL	NIL
516	IQBAL SINGH	BDFPS5691J	7000	7,000	0.01	NIL	NIL
517	KAMALJIT KAUR	BKBPK3076Q	17000	17,000	0.03	NIL	NIL
518	DHALWANT SEHJAL	BLLPS6364N	17000	17,000	0.03	NIL	NIL
519	TAJINDER KAUR	IHAPK8003A	7000	7,000	0.01	NIL	NIL
520	IQBALJEET KAUR	CCYPK2876G	7000	7,000	0.01	NIL	NIL
521	MAKHAN SINGH BASSI	AKLPB2754R	7000	7,000	0.01	NIL	NIL
522	SHARANJIT SINGH	FRFPS3251A	10000	10,000	0.02	NIL	NIL
523	CHAHAT KAMBOJ	DXJPK6653L	17000	17,000	0.03	NIL	NIL
524	ANJU SOBTI	AHNPB0459Q	7000	7,000	0.01	NIL	NIL
525	SEEMA RANI	BUMPR7695M	4000	4,000	0.01	NIL	NIL
526	AMIT LUTHRA	ACMPL0787B	10000	10,000	0.01	NIL	NIL
527	USHWINDER KAUR	AVJPK3322M	6000	6,000	0.01	NIL	NIL
528	NEERAJ NEERAJ	AHDPB2233Q	5400	5,400	0.01	NIL	NIL
529	HARBANS SINGH ANAKHI	AXGPA1340N	62500	62,500	0.10	NIL	NIL
530	SUDESH SONI	AOYPS1201D	9000	9,000	0.01	NIL	NIL
531	EDUQE LEARNING LLP	AAHFE8195P	12500	12,500	0.02	NIL	NIL
532	USHA SHARMA	EYWPS7632N	5000	5,000	0.01	NIL	NIL
533	NARAYANAN VAIDYANATHAN	AEKPV8134L	10000	10,000	0.02	NIL	NIL
534	ABHILASH KUMAR PANDEY	AMQPP2216D	37500	37,500	0.06	NIL	NIL
535	ISHA MARWAHA	ECZPM7413L	1250	1,250	0.00	NIL	NIL

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53 6	ASHMIT .	BRQPA9798 B	600	600	0.00	NIL	NIL
53 7	ASHOK KUMAR	AEWPK1986 R	6250	6,250	0.01	NIL	NIL
53 8	ADARSH PAL SINGH JOSUN	ACUPJ4872 B	9800	9,800	0.02	NIL	NIL
53 9	DEEPAK PRASAD	AIEPD4741R	2000	2,000	0.00	NIL	NIL
54 0	MONICA SEKHON	ASSPS0815K	6000	6,000	0.01	NIL	NIL
54 1	SUMAN KUMAR AGGARWAL	AAKPA3151 G	6000	6,000	0.01	NIL	NIL
54 2	PRITHIPAL SINGH GILL	AFBPG2975 E	12500	12,500	0.02	NIL	NIL
54 3	SANJEEV AGGARWAL	ACKPA4854 C	10000	10,000	0.02	NIL	NIL
54 4	ASHWANI KANT	ABEPK7715 P	10000	10,000	0.02	NIL	NIL
54 5	SATVINDER KAUR	MPSPK4256 B	12500	12,500	0.02	NIL	NIL
54 6	KARAMJIT KAUR	DTOPK4017 B	12500	12,500	0.02	NIL	NIL
54 7	MANPREET KAUR	GFZPK7133 A	12500	12,500	0.02	NIL	NIL
54 8	HARPREET KAUR	AOC PK1661 D	6250	6,250	0.01	NIL	NIL
54 9	MANAV GOYAL	AAEPG4631 P	90000	90,000	0.15	NIL	NIL
55 0	DR SANJAY GOEL	AABPG3259 L	2500	2,500	0.00	NIL	NIL
55 1	ANJALEE SANJAY GOEL	AACPG6455 F	2500	2,500	0.00	NIL	NIL
55 2	CHITNANDAN SINGH	CANPS4025 C	2000	2,000	0.00	NIL	NIL
55 3	RAJEEV GUPTA	ABFPG0566 M	3000	3,000	0.00	NIL	NIL
55 4	SANDEEP GOYAL	ACDPG0792 N	15625	15,625	0.03	NIL	NIL
55 5	MANJIT KUMAR	ADSPR3274 L	25000	25,000	0.04	NIL	NIL
55 6	AMIT KALRA	ATPPK8161J	7000	7,000	0.01	NIL	NIL
55 7	JASWINDER KAUR	NMPPK2001 B	16000	16,000	0.03	NIL	NIL
55 8	TARSEM LAL	AJKPL2679R	6250	6,250	0.01	NIL	NIL
55 9	MANJINDER SINGH	LBCPS6603 K	6250	6,250	0.01	NIL	NIL
56 0	SURJIT SINGH	HXIPS1061P	7000	7,000	0.01	NIL	NIL
56 1	PALWINDER SINGH	CWEPS7841 D	6000	6,000	0.01	NIL	NIL

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56 2	PARAMJIT KAUR	AOUPK4257 P	19000	19,000	0.03	NIL	NIL
56 3	TEERATH KAUR	JMJPk9613 M	8000	8,000	0.01	NIL	NIL
56 4	KAWALJIT KAUR	BOLPK4499 H	38125	38,125	0.06	NIL	NIL
56 5	SARABJOT SINGH LALLY	AMSPS4834 Q	6250	6,250	0.01	NIL	NIL
56 6	GURMEET SINGH	AMGPS9543 Q	6000	6,000	0.01	NIL	NIL
56 7	RITU PURI	BICPS2204M	6250	6,250	0.01	NIL	NIL
56 8	INDRA RANI	ADSPR3273 P	31250	31,250	0.05	NIL	NIL
56 9	GIAN KAUR	CAYPK9864 Q	6250	6,250	0.01	NIL	NIL
57 0	SRISHTI GOEL	ECLPG6875 C	5625	5,625	0.01	NIL	NIL
57 1	Mrs. Minakshi Johal	AIOPJ4263E	6000	6,000	0.01	NIL	NIL
57 2	REFLECT INOWAYS PRIVATE LIMITED	AALCR5312 C	62500	62,500	0.10	NIL	NIL
57 3	RAHUL SACHAR HUF	AASHR4082 B	18000	18,000	0.03	NIL	NIL
57 4	SAVITA ARORA	AEKPA9329J	12500	12,500	0.02	NIL	NIL
57 5	ANJU GUPTA	ADCPG7981 P	15625	15,625	0.03	NIL	NIL
57 6	TARANPREET SINGH	ARLPS7151 G	18000	18,000	0.01	NIL	NIL
57 7	NIKHIL GARG	AJPPG6012J	15625	15,625	0.01	NIL	NIL
57 8	SANTOKH SINGH CHHOKAR	ADLPC3923 C	100000	1,00,000	0.05	NIL	NIL

Details of Directors of the Issuer:

Name, Designation and Occupation	DOB	Address	Date of Appointment	Details of other directorships	Whether wilful defaulter or not? (Y/N)	Occupation
Amardeep Singh Samra, Managing Director	31-01-1971	House Number.182, New Jawahar Nagar Jalandhar 144001 PB IN	07-06-2010	NIL	N	Business

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Santokh Singh Chhokar, Non-Executive Director	11-03-1956	Heusden House, Heusden Way, Gerrards Cross, Bucks, SL97BD, United Kingdom	21-12-2021	Chhokarconsult Private Limited,	N	Business
Shant Kumar Gupta, Additional Director	08-05-1965	76 Green Park, Jalandhar-I, Jalandhar, Punjab, 144001	29-01-2026	Hamco Ispat Private Limited (Director)	N	Professional
Kamna Raj Aggarwal, independent Women Director	23-10-1958	G.D.P.A Fastners, Near Railway Godowns, Qazi Mandi, Industrial Town, Jalandhar, 144004 PB IN	17-08-2016	EEPC India, Gallant Sports & Infra Limited	N	Professional
Parveen Kumar Gupta, Chairman & Independent Director	23-10-1958	Flat No. 701, C Wing, Amaltas CHS, Juhu Versova Link Road, Andheri West, P.O. Azad Aagar, Mumbai - 400053, Maharashtra	21-12-2021	Generali Central Insurance Company Limited, India Shelter Finance Corporation Limited, Bank of India Investment Managers Private Limited, Protium Finance Limited, National Securities Depository Limited, 63 Moons Technologies Limited, Utkarsh Small Finance Bank Limited	N	Professional
Sachin Nithyanand Kamath, Nominee Director	27-06-1965	Assarain Complex, Villa No. 17, Building No. 791, Way No. 2307 Qurum/Bausher, Muscat, Oman	31-03-2016	Mountain Trail Foods Private Limited, TVS Automobile Solutions Private Limited, KI Mobility Solutions Private Limited, Kitara Capital Private Limited, Oil Field	N	Professional

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				Instrumentation (India) Private Limited, Upright Technoplast Private Limited, TASL Automobile Solutions Private Limited		
Ashwani Kumar Jindal, Independent Director	14-05-1973	House no 503, Garha Road Golden Avenue, Phase 2 Jalandhar, Punjab-144022	11-08-2022	Exclusive Leasing and Finance Limited, Credifin Limited	N	Professional

Details of Key Managerial Personnel (KMP) and other members of the administrative, management or supervisory bodies of the Issuer:

Name	Position	Brief Profile
Amitesh Kumar	President, Chief Operating Officer & Chief Financial Officer (President, COO & CFO)	Mr. Amitesh Kumar is a founding Executive team member of Midland Microfin Ltd and is a highly accomplished Microfinance professional with over 15 years of diverse experience. His expertise spans sales, marketing, business development, financial management, risk management, and more. He excels in Business Development, Operations Management, Strategy Formulation, Financial Planning, and more, showcasing a versatile skill set. Mr. Amitesh has received prestigious accolades, including being recognized as one of the Top 5 CFOs in Finance in 2019 by CEO Insights Magazine and among the 10 best CFOs in India in 2023 by Trade Flock Magazine. His strategic prowess and positive leadership style have been instrumental in Midland's success since its inception in 2011.
Gagan Deep Sharma	Vice President- Insurance	Mr. Gagandeep Sharma, a law graduate and CA Inter, brings over 28 years of experience in Income Tax and audit to his role. He plays a pivotal role in developing robust internal control systems by establishing standardized audit processes. His expertise includes contracts, dispute resolution, regulatory compliance, corporate advisory, and risk management in the financial sector. Mr. Sharma provides strategic guidance and support to the legal and audit teams, ensuring regulatory compliance and effective risk management across legal, audit, and insurance functions, contributing significantly to our organizational success.
Gopesh Gupta	Vice President I (Accounts & Finance)	Mr. Gopesh Kumar, a Chartered Accountant, has been a key member of our Accounts & Finance Department for the past 11 years. His expertise and dedication have made him a vital asset to our company. With a strong background in financial management and accounting, he

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		has consistently demonstrated exceptional skills in financial analysis, budgeting, and reporting. His contributions have significantly enhanced our financial operations and strategic decision-making processes. His commitment to excellence and his invaluable insights continue to drive the success and efficiency of our finance team.
Maninder Kumar	Deputy Vice President- Credit & Product	Mr. Maninder Kumar joined Midland Microfin Limited at start of its operation in November 2010. He has enriched experience of 16 Years in Microfinance industry. With his vast knowledge and experience, he has contributed toward the designing of processes, policies and products. Mr. Maninder drives backend Business operations, process, credit, compliance, analytics tasks. Presently he is working as Associate Vice President-Credit and leading our efforts in Credit monitoring and its granting process, Risk analysis, Researching and developing appropriate methodologies and processes to establish Risk Appetite including updating, implementation and suggestions of policies and procedures thus helping the company to meet its business targets and risk management goals.
Gagandeep Sharma	Chief information Security officer (CISO)	He has overall 17 years of experience in various role. He has been associated with organisations like as Software Services Pvt Ltd. Star Agri Finance Ltd, India bulls Housing Finance services Ltd and ICIC HFC Ltd. As IT head Midland Microfin Limited, he is overseeing all technology operations and evaluating them according to established goals. In addition to being technically adept, he is responsible for devising and establishing IT policies and systems to support the implementation of strategies set by upper management pertaining to budget control, strategic thinking, business analysis, and vendor management.
Amit Kumar Rath	Associate Vice President - Internal Audit & control	Mr. Amit Kumar Rath is a seasoned audit professional with 19 years of experience in the microfinance sector. He has a notable background in functional audit and risk processes, having worked at Varthan Finance Pvt Ltd and other esteemed organizations such as Caspor Micro Credit, Bharat Financial Inclusion Ltd, Jana Small Finance Bank Ltd, Capital Trust Ltd, and RBL Finance Ltd. Mr. Rath is an expert in risk-based internal audit, fraud risk assessment, credit, sales review, and compliance. He brings a strong combination of leadership and hands-on experience, with significant expertise in loan portfolio audit methodology for microfinance and NBFC institutions. Currently, as the Associate Vice President of Internal Audit & Control at Midland Microfin Ltd, Mr. Rath oversees the development and implementation of audit and risk strategies. He plays a crucial role in the prevention, detection, and investigation of potential fraud and other risks. His strong analytical abilities and adeptness in formulating and streamlining operational policies and procedures make him an invaluable asset to the organization.

Kapil Kumar Ruhela	Company Secretary and Chief Compliance Officer	Kapil Kumar Ruhela is a compliance and secretarial professional with over a decade of experience in the corporate sector. He has an extensive and in-depth knowledge of various laws and regulations that governs business activities of different sectors, especially those related to the Securities and Exchange Board of India (SEBI), the Reserve Bank of India (RBI), the Foreign Exchange Management Act (FEMA), the Companies Act, and the listing norms of the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE). He is an associate member of the Institute of Company Secretaries of India (ICSI). He has proficiency and excellence in various aspects of compliance and secretarial functions, such as ensuring adherence to statutory and regulatory requirements, formulating and executing policies and procedures, conducting audits, inspections, and implementing best practices of corporate governance.
Nitish Garg	Senior Manager (Compliance And Legal)	Mr. Nitish Garg brings over 7 years of experience and has previously worked with organizations such as Kotak Mahindra Prime Ltd. And Bajaj FinServ. He has completed his LLB from Delhi university. In his role, Mr. Nitish Garg will oversee the Legal, vigilance, and fraud Monitoring Department, ensuring and effectively managing legal and operational risks across the organization. He will be responsible for supervising the fraud monitoring team, managing recoveries, initiating actions against defaulters, and reviewing contracts, agreements and legal notices.
Rajesh Kumar	National Business Head	Mr. Rajesh Kumar has joined as Senior Vice President-Strategy, Collection, Supervision & Monitoring Head with over 21 years of experience. He has excelled in strategy, business planning, sales, collection and risk management. He has held leadership roles at BASIX, ICICI Securities, Reliance Capital, Intellectcash, Share Microfin, Jana Small Finance Bank, Arohan financial services and Unity Small Finance Bank. He will collaborate with operations leadership to enhance collection efficiency and drive NPA recoveries. He will also work closely with all functional teams to achieve Midland's strategic goals.
Parminder Jit Kaur	Assistant Vice President (Credit plus Product)	Mrs. Parminderjit Kaur contributes as the Associate Vice President - Social Impact Product at Midland Microfin Limited, bringing over 12 years of experience in the microfinance industry. She also serves as the Grievance Redressal Officer (GRO), ensuring timely resolution of customer concerns and strengthening trust in the organization's service standards. Her leadership, financial expertise, and strategic planning have significantly boosted the company's financial performance and operational excellence. Mrs. Kaur excels in product portfolio management, team leadership, client relationship management, and ensuring regulatory compliance. Known for her strong organizational and time-management skills, she also possesses excellent communication and interpersonal abilities. Her ethical conduct and reliability make her an asset to the company. Mrs. Kaur's extensive

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		background in finance and microfinance continues to foster innovation and excellence at Midland Microfin Limited
Amarpreet Kour Dutta	Associate Vice President (Human Resource)	Ms. Amarpreet Kour Dutta leads Human Resources at Midland with over a decade of experience across law and people operations. A trained lawyer, she transitioned into HR after practising at the Honourable Court of Jammu and Kashmir, and now oversees a range of critical functions including: 1. Employee lifecycle processes such as onboarding and separation 2. Escalation and compliance mechanisms. 3. • Disciplinary and grievance redressal frameworks She also serves as Chairperson of the Internal Committee on Prevention of Sexual Harassment and acts as Midland's Whistleblower Officer. Ms. Dutta's people-first approach, combined with sharp execution and policy expertise, plays an essential role in nurturing Midland's culture of integrity, safety, and care.
Ashish Kumar	Deputy Vice President (Learning and development)	He has 14+ years of experience in talent development, organisational learning and capability-building, he will lead the creation of a high-impact learning culture to drive performance, engagement and growth. Mr. Ashish brings extensive leadership experience in Learning & Development within the BFSI sector, having held key roles at SK Finance Ltd. and Shubham Housing Finance Ltd., following his early career at Shriram Transport Finance Co. Ltd. He holds an MBA from Usha Martin University and B.E. in Mechanical Engineering from Vinayaka Missions University. His key focus areas will include: Designing and executing a cohesive Learning & Development framework aligned with business goals. Strengthening our talent pipeline by establishing robust campus hiring programs. Driving retention, engagement and motivation through focused capacity-building. Implementing data-driven MIS for L&D to measure impact and guide decisions

We understand that there will not be any conflict of interests between any duties to the Issuer by the persons referred to in Section 5.5(a) above.

5.6 Major Controlling Shareholders (To the extent known to the Issuer, a statement whether the Issuer is directly or indirectly owned or controlled and by whom and a description of the nature of such control and the measures in place to ensure that such control is not abused. (2) A description of any arrangements, known to the Issuer, the operation of which may at a subsequent date result in a change in control of the Issuer.)

The list of top 10 holders of equity shares of the Company as on the latest quarter ended March 31, 2026;

Sr. No	Name of the Shareholders	Total No. of Equity Shares	No. of shares in demat form	Total Shareholding as % of total number of equity shares.
1	KITARA PIIN 1501	2,19,61,649	2,19,61,649	36.13
2	RANJIT KAUR CHHOKAR	68,24,500	68,24,500	10.65
3	ICICI BANK LTD	55,00,512	55,00,512	9.05
4	AMARDEEP SINGH SAMRA	48,20,554	48,20,554	7.93
5	INTERNATIONAL TOWNSHIP DEVELOPERS PRIVATE LIMITED	39,13,914	39,13,914	6.11
6	ASHISH BHANDARI	21,84,954	21,84,954	3.59
7	SNEH BHANDARI	14,03,572	14,03,572	2.31
8	GAGAN SAMRA	10,85,443	10,85,443	1.79
9	AJITSINH GOKALDAS KHIMJI	5,00,000	5,00,000	0.82
10	GURVINDER SINGH GILL	4,80,700	4,80,700	0.79

5.7 Financial Information concerning the Issuer's assets and liabilities, financial position and profits and losses:

- (a) **Historic Financial Information:** Audited historical financial information covering the latest 2 (two) financial years (or such shorter period that the issuer has been in operation) and the audit report in respect of each year. If the Issuer has changed its accounting reference date during the period for which historical financial information is required, the audited historical information shall cover at least 6 (six) months, or the entire period for which the Issuer has been in operation, whichever is the shorter. Such financial information must be prepared in accordance with the International Financial Reporting Standards (IFRS) or United States Generally Accepted Accounting Principles (US GAAP) or Ind AS or accounting standards as applicable in its jurisdiction of incorporation. The financial information required under this heading must include at least the following: (i) the balance sheet; (ii) the income statement; and (iii) the accounting policies and explanatory notes.

Please refer to **Annexure IV** (*Audited Financial Statements*) of this Information Memorandum.

- (b) **Significant change in the Issuer's financial or trading position:** A description of any significant change in the financial or trading position of the Issuer and/or group which has occurred since the end of the last financial period for which either audited financial information or interim financial information has been published, or an appropriate negative statement.

We hereby confirm that there has not been any significant change in the financial or trading position of the Issuer and/or group which has occurred since the end of the last financial period for which the audited financial information has been published

- (c) **An indication of any recent events particular to the Issuer and which are to a material extent relevant to the evaluation of the Issuer's solvency.**

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We hereby confirm that there have not been any recent events to a material extent particular to the Issuer which has or may have an indication to the evaluation of the Issuer's solvency.

5.8 Statutory auditors:

- (a) **The names and addresses of the Issuer's auditors for the period covered by the historical financial information (together with their membership in a professional body):**

Name of the Auditor	Address	Auditor since
GSA & Associated LLP	16 DDA Flats, GF, Panchsheel Shivalik Mor, near Malviya Nagar, New Delhi-110017	24-09-2024

- (b) **If auditors have resigned, been removed or not been re-appointed during the period covered by the historical financial information, relevant details:**

Name of the Auditor	Address	Date of Appointment	Date of cessation, if applicable	Date of resignation, if applicable
M/S SCV & Co. LLP	505,5th Floor,World Trade Tower, C -1, Sector 16 Noida-201301, India	01.04.2021	31.03.2024 (Conducted limited review of first two quarter of FY 2024-25)	N.A.
M/s S.R. Batliboi & Associates LLP	Chartered Accountants 2nd & 3rd Floor, Golf View, Corporate Tower, Sec-42, Gurugram-122002. Haryana, India	01.04.2016	31.03.2021	N.A.

- 5.9 **Material Change: The Issuer shall provide a confirmation statement that there has been no material adverse change in the listing particular of the Issuer and/or group or guarantor (as applicable) since the date of the last published audited financial statements. In the event that there is any material adverse change, Issuer shall include the details of this material adverse change in the disclosure:**

The Issuer hereby confirms that the there has been no material adverse change in the listing particular / Disclosure Document of the Issuer and/or group (as applicable) since the date of the last published audited financial statements.

- 5.10 **Material Contracts: A brief summary of all material contracts that are not entered into in the ordinary course of the Issuer's business, which could result in any group member being under an obligation or entitlement that is material to the Issuer's ability to meet its obligation to holders of debt securities:**

NIL

- 5.11 Material Outstanding Litigations and Defaults: Information on any governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened) of which the Issuer is aware, during a period covering at least the previous 12 (twelve) months, which may have, or have had in the recent past, significant effects on the Issuer's ability to meet its obligations to holders of debt securities or an appropriate negative statement.**

There are no governmental, legal or arbitration proceedings against the Issuer (including any such proceedings which are pending or threatened against the Issuer) of which the Issuer is aware, which will have any significant effects on the Issuer's ability to meet its obligations to holders of Bonds.

- 5.12 Any material event/ development or change having implications on the financials/credit quality (e.g. any material regulatory proceedings against the Issuer/promoters, tax litigations resulting in material liabilities, corporate restructuring event etc) at the time of Issue which may affect the issue or the Investor's decision to invest / continue to invest in the debt securities.**

The Issuer hereby declares that there has been no material event, development or change at the time of issue from the position as on the date of the last audited financial statements of the Issuer, which may affect the Issue or the Investor's decision to invest/ continue to invest in the debt securities of the Issuer.

- 5.13 Names of the Trustees and Consents thereof**

The Trustee of the proposed Bonds is Catalyst Trusteeship Limited. Catalyst Trusteeship Limited has given its written consent for its appointment as trustee to the Issue and inclusion of its name in the form and context in which it appears in this Information Memorandum and in all the subsequent periodical communications sent to the Bond Holders. The consent letter from the Trustee is provided in **Annexure III** of this Information Memorandum.

- 5.14 If the security is backed by a guarantee or letter of comfort or any other document / letter with similar intent, a copy of the same shall be disclosed. In case such document does not contain detailed payment structure (procedure of invocation of guarantee and receipt of payment by the investor along with timelines), the same shall be disclosed in the offer document.**

Not Applicable.

- 5.15 Names of all the recognized stock exchanges where the debt securities are proposed to be listed:**

The Bonds are proposed to be listed only on the GSM platform of the Stock Exchange, within 12 (twelve) calendar months from the Deemed Date of Allotment. The Issuer shall comply with the requirements of the listing agreement for debt securities to the extent applicable to it on a continuous basis.

- 5.16 Application process:**

The application process for the Issue is as provided in SECTION 8 of this Information Memorandum.

5.17 A statement containing particulars of the dates of, and parties to all material contracts, agreements:

The contracts and documents referred to hereunder are material to the Issue, may be inspected at the Registered Office of the Company between 10.00 am to 4.00 pm on working days.

S. No.	Nature of Contract
1	Certified true copy of the Memorandum & Articles of Association of the Issuer.
2	Board Resolution dated May 4, 2026 passed by the Board of Directors, authorizing the issue of Bonds offered under terms of this Disclosure Document.
3	Special Resolution passed by the shareholders held on September 29, 2025 authorizing the issue of debt securities by the Company.
5	Copies of Annual Reports of the Company for the last three financial years.
6	Letter from Catalyst Trusteeship Limited dated June 1, 2026 giving its consent to act as the Trustee.
7	Certified true copy of the certificate of incorporation of the Company.
8	Copy of application made to the Stock Exchange for grant of in principle approval / no conflict confirmation / no comments letter for listing of the Bonds.

5.18 Details of Debt Securities Sought to be Issued

Under the purview of the present Information Memorandum, the Issuer intends to raise an amount of up to EUR 5,000,000 (Euro Five Million) by issue of Bonds, on a private placement basis. For further details of the Bonds, please refer to the terms and conditions set out in Section 5.21 of this Information Memorandum.

5.19 Issue Size

The aggregate issue size for the Bonds is up to EUR 5,000,000 (euro Five Million).

5.20 Utilization of the Issue Proceeds

The Subscription Agreement provides as follows under Clause 3.1 (*Project*):

"The Issuer shall apply all amounts borrowed by it pursuant to the Bonds, in accordance with the terms of this Agreement, solely for the Project, subject to the end-uses permitted under the ECB Directions. Specifically, the negative list, for which the proceeds from the Issue cannot be utilised, include the following:

- (a) *real estate activities;*
- (b) *investment in capital market;*
- (c) *equity investment;*

- (d) *working capital purposes except as provided under the ECB Directions;*
- (e) *general corporate purposes except as provided under the ECB Directions;*
- (f) *repayment of other Loan Currency loans except as provided under the ECB Directions; and*
- (g) *on-lending to entities for the above activities except in case of ECBs raised by a non-banking financial company, as provided under the ECB Directions."*

In view of the above, the Issuer shall apply all amounts borrowed by it pursuant to the Bonds, in accordance with the terms of this Agreement, solely for the providing loans to micro and small entrepreneurs in the Country, with such loans subject to a maximum principal amount of EUR 100,000 (EURO One Hundred Thousand) per beneficiary ("**Project**"), subject to the end-uses permitted under the ECB Directions, and shall not utilise the borrowed funds for following purposes:

- (a) real estate activities;
- (b) investment in capital market;
- (c) equity investment;
- (d) working capital purposes except as provided under the ECB Directions;
- (e) general corporate purposes except as provided under the ECB Directions;
- (f) repayment of other Loan Currency loans except as provided under the ECB Directions; and
- (g) on-lending to entities for the above activities except in case of ECBs raised by a non-banking financial company, as provided under the ECB Directions.

5.21 Issue Details

Security Name	EUR 6.80% MML 2030
Issuer	Midland Microfin Limited
Nature and Type of Instrument	senior, secured, listed, redeemable, transferable EUR denominated bonds
Mode of Issue	Private placement
Eligible/Identified Investors	As provided in Section 8.14 below
Listing	The Issuer shall list the Bonds on the Stock Exchange promptly and in any case within the time period prescribed by the Bond Holders. PROVIDED THAT the Bonds must be listed by no later than 12 (twelve) calendar months from the date of this Agreement. For the avoidance of doubt, it is hereby clarified that save and except as set out above, the Bonds shall not be listed on any stock exchange(s) in India.
Issue Size	EUR 5,000,000 (euro Five Million).

Rating	"CareEdge B/Stable" (pronounced as "CareEdge B with a Stable Outlook"). Please refer to Annexure V (<i>Rating Rationale</i>) for the rating rationale for this issuance.
Rating Agency	CareEdge Global IFSC Limited
Option to retain oversubscription	N.A.
Details of the utilization of the Proceeds	The Subscription Agreement provides as follows under Clause 3.1 (<i>Project</i>): <i>"The Issuer shall apply all amounts borrowed by it pursuant to the Bonds, in accordance with the terms of this Agreement, solely for the Project, subject to the end-uses permitted under the ECB Directions. Specifically, the negative list, for which the proceeds from the Issue cannot be utilised, include the following:</i> (h) <i>real estate activities;</i> (i) <i>investment in capital market;</i> (j) <i>equity investment;</i> (k) <i>working capital purposes except as provided under the ECB Directions;</i> (l) <i>general corporate purposes except as provided under the ECB Directions;</i> (m) <i>repayment of other Loan Currency loans except as provided under the ECB Directions; and</i> (n) <i>on-lending to entities for the above activities except in case of ECBs raised by a non-banking financial company, as provided under the ECB Directions."</i> In view of the above, the Issuer shall apply all amounts borrowed by it pursuant to the Bonds, in accordance with the terms of this Agreement, solely for the providing loans to micro and small entrepreneurs in the Country, with such loans subject to a maximum principal amount of EUR 100,000 (EURO One Hundred Thousand) per beneficiary ("Project"), subject to the end-uses permitted under the ECB Directions, and shall not utilise the borrowed funds for following purposes: (o) <i>real estate activities;</i> (p) <i>investment in capital market;</i>

	(q) equity investment; (r) working capital purposes except as provided under the ECB Directions; (s) general corporate purposes except as provided under the ECB Directions; (t) repayment of other Loan Currency loans except as provided under the ECB Directions; and (u) on-lending to entities for the above activities except in case of ECBs raised by a non-banking financial company, as provided under the ECB Directions.
Interest Rate	The net nominal rate per annum chargeable at the rate of 6.80% (six decimal eight zero percent) on each Interest Payment Date, accruing on the Bonds from the Deemed Date of Allotment until the Bonds and any other outstanding accrued amounts have been repaid to the Bond Holders' satisfaction. Where: (a) "Interest Payment Date" means the 15th (fifteenth) day of the months indicated in the Repayment Schedule. (b) "Issue" means 500 (five hundred) senior, secured, listed, redeemable, transferable EUR denominated bonds, having a face value of EUR 10,000 (EURO Ten Thousand) each, of the aggregate nominal value of up to EUR 5,000,000 (euro Five Million) (the "Bonds") be construed to be issued by the Issuer at par, in 1 (one) tranche, for cash, at par, in dematerialised form on a private placement basis to certain identified investors.
Interest Payment Date(s)	the 15 th (fifteenth) day of the months indicated in the Repayment Schedule as specified in Annexure II (<i>Repayment Schedule</i>).
Step Up Coupon Rate / Step Down Coupon Rate	N.A.
Penalty Interest	means: (i) in respect of repayments of the Issue which are not made on the Due Date(s) specified in this Agreement or the Repayment Schedule: 1% (one percent) per month of the outstanding Principal; and (ii) in respect of Payments of Interest and any other amounts which are not made on the Due Date(s) specified in this

	Agreement or the Repayment Schedule: 2% (two percent) per annum of the outstanding Principal. For the avoidance of doubt, Penalty Interest shall be charged in addition to Interest.
Tenor	48 (forty eight) months from the Deemed Date of Allotment.
Maturity Date	the ultimate date (being June 29, 2030) on which the Issue together with accrued Interest or any applicable Penalty Interest, thereon must be repaid in full, unless otherwise specified in the Repayment Schedule specified in Annexure II (<i>Repayment Schedule</i>).
Due Date(s)	any date on which the Bond Holders are entitled to any Payments in relation to the Bonds, whether for Interest or for redemption on the Maturity Date (or earlier upon the occurrence of any Event of Default, prior to the scheduled Maturity Date or acceleration or otherwise), which shall always fall on the 15 th (fifteenth) day of the relevant month based on the tenor established on Annexure II (<i>Repayment Dates</i>) unless otherwise specified in the Repayment Schedule.
Redemption Amount	with reference to the Bonds, the principal amount of EUR 5,000,000 (EUR Five Million) plus the accrued Interest, payable on the Due Date(s) and any other Payments due and payable by the Issuer in relation to the Bonds.
Redemption Premium/ Discount	N.A.
Repayment Schedule	means the repayment schedule provided by the Bond Holders to the Issuer upon the subscription to the Bonds or any relevant Tranche, which may be modified by the Bond Holders in consultation with the Issuer. Any modified Repayment Schedule shall become binding upon the Issuer once provided by the Bond Holders to the Issuer and the Issuer's acknowledgement thereof as also provided under Schedule I (<i>Repayment Schedule</i>) of the Subscription Agreement.
Issue Price	EUR 10,000 (EURO Ten Thousand) per Bond collectively aggregating up to EUR 5,000,000 (United States Dollar Five Million only).
Face Value	EUR 10,000 (EURO Ten Thousand) per Bond
Minimum Application size and in multiples of 1 thereafter	500 (five hundred) Bonds and in multiples of 1 (one) Bond thereafter.
Issue Timing	Issue Opening Date: June 27, 2026 Issue Closing Date: June 28, 2026 Pay-in Dates: June 29, 2026 Deemed Date of Allotment: June 29, 2026
Issuance mode of the Instrument	Demat only
Trading mode of the Instrument	Demat only

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Settlement mode of the Instrument	RTGS
Record Date	The date which will be used for determining the Bond Holders who shall be entitled to receive the amounts due on any Due Date, which shall be the date falling 15 (fifteen) calendar days prior to any Due Date.
Security	The Issue shall be secured by a charge created by the Issuer in favour of the Trustee (for the benefit of the Bond Holders) being an exclusive first ranking charge by way of hypothecation over specific loan receivables / book debts, present and future ("Hypothecated Assets") under the terms of an unattested deed of hypothecation to be executed by the Issuer in favour of the Trustee ("Deed of Hypothecation"). The Issuer undertakes: (a) to maintain the value of the Receivables at an amount no less than 1.0 (one decimal zero) times of the aggregate of the Outstanding Principal Amount and the accrued Interest on the Bonds the ("Security Cover") at all times until the Final Settlement Date; (b) to create the security over the Hypothecated Assets by executing a duly stamped Deed of Hypothecation on or before the Deemed Date of Allotment; (c) to register and perfect the security created over the Hypothecated Assets by filing Form CHG-9 with the jurisdictional Registrar of Companies in relation thereto within 30 (thirty) calendar days from the date of execution of the Deed of Hypothecation; (d) that in the event of any fall in the Security Cover, additional Hypothecated Assets shall be taken in the manner as provided for in the Deed of Hypothecation; and (e) to provide a list, on a monthly basis, of specific loan receivables / identified book debt to the Trustee and to the Bond Holders over which charge is created and subsisting by way of hypothecation in favour of the Trustee (for the benefit of the Bond Holders) and sufficient to maintain the Security Cover ("Monthly Hypothecated Assets Report");
Transaction Documents	As mentioned in Section 7.1 below.
Representation and warranties	As mentioned in Section 7.2 below.
Covenants	As set out more particularly in the Subscription Agreement
Events of Default	As set out more particularly in the Subscription Agreement.

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Note:

1. The list of documents which has been executed or will be executed in connection with the issue and subscription of debt securities shall be annexed.
2. The Penalty Interest mentioned above as payable by the Issuer are independent of each other.

SECTION 6: DISCLOSURES PERTAINING TO WILFUL DEFAULT

The Company hereby also makes the following disclosures:

- A. **Name of the Bank declaring the entity as a Wilful Defaulter: NIL**
- B. **The year in which the entity is declared as a Wilful Defaulter: NIL**
- C. **Outstanding amount when the entity is declared as a Wilful Defaulter: NIL**
- D. **Name of the entity declared as a Wilful Defaulter: NIL**
- E. **Steps taken, if any, for the removal from the list of wilful defaulters: NIL**
- F. **Other disclosures, as deemed fit by the Issuer in order to enable investors to take informed decisions: NIL**

SECTION 7: TRANSACTION DOCUMENTS AND KEY TERMS

7.1 Transaction Documents

The following documents shall be executed in relation to the Issue ("**Transaction Documents**"):

- A. Trustee Agreement *inter alia* recording the terms and conditions of the appointment of the Trustee and for purposes related thereto ("**Trustee Agreement**");
- B. Subscription Agreement setting out *inter alia* the terms upon which the Bonds are being issued and the representations, warranties and the covenants provided by the Issuer ("**Subscription Agreement**");
- C. Trust Deed, setting out *inter alia* the terms of settlement of trust and other relevant terms in relation to the Bonds, in the form prescribed under the Act ("**Trust Deed**");
- D. Deed of Hypothecation whereby the Issuer will create a first ranking exclusive charge by way of hypothecation over the Hypothecated Assets in favour of the Trustee to secure its obligations in respect of the Bonds ("**Deed of Hypothecation**");
- E. the Private Placement Offer cum Application Letter and this Information Memorandum; and
- F. Such other documents as agreed between the Issuer and the Trustee.

7.2 Representations and Warranties of the Issuer

The Issuer hereby makes the following representations and warranties to the Bond Holders and the same shall also be set out in the Transaction Documents.

- (a) the Issuer is an enterprise, duly incorporated/established, validly existing and in good standing, and capable of carrying on its business as it is being conducted, under the laws of the Country;
- (b) the Transaction Documents or any other document delivered in connection therewith, when executed and delivered by the Issuer, constitutes legally valid, binding and enforceable obligations of the Issuer in accordance with their terms;
- (c) the execution and delivery of each Transaction Documents by the Issuer, and any other document delivered in connection therewith, and the exercise of the Issuer's rights and performance of its obligations under each Transaction Documents do not and will not conflict with (i) any laws of the Country; (ii) Issuer's constitutional documents; or (iii) any agreement or instrument to which the Issuer is a party or which is binding upon it;
- (d) the Issuer has obtained all necessary authorisations, approvals and consents required to enter into, deliver and perform its rights and obligations under the Transaction Documents, and all such authorisations are and shall be in full force and effect;

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- (e) the Issuer is not in default under any agreement or obligation to which it is a party or by which it may be bound by reason of its execution, delivery or performance of any Transaction Documents;
- (f) the choice of the law stated to be the governing law of each Transaction Documents will be recognised and enforced in the Country;
- (g) any arbitral award obtained in relation to the Transaction Documents in the seat of arbitration specified in such Transaction Documents will be enforceable in the Netherlands and in the Country in conformity with the Convention of New York dated 10 June 1958;
- (h) no Default has occurred and is continuing;
- (i) no litigation, arbitration or administrative proceedings are taking place or pending, or, to the best of the Issuer's knowledge and belief (after due and careful enquiry), have been threatened against it, any of its directors or any of its assets;
- (j) it has good, clear and marketable title to the assets expressed to be subject to the security created by it pursuant to the Deed of Hypothecation or any other Security Document, free from all encumbrances;
- (k) it has the power to secure, charge and/or encumber in favour of the Security Trustee the Hypothecated Assets in the manner contemplated in this Agreement and the Deed of Hypothecation;
- (l) it is in compliance with applicable law, including without limitation, the ECB Directions;
- (m) the Issue is being subscribed in accordance with the ECB Directions;
- (n) the Deed of Hypothecation and each other Security Document (if any) validly creates the security which it is expressed to create and evidences the security it is expressed to evidence, in each case, in favour of the Bond Holders/Security Trustee (as the case may be), and over the assets (including the Hypothecated Assets) in or over which such security is expressed to be granted;
- (o) the Transaction Security has (or will when perfected have) a first ranking exclusive priority and is not subject to any prior ranking or pari passu ranking encumbrance other than those mandatorily preferred by law applying to companies generally;
- (p) save and except for the charge created under the Deed of Hypothecation the Hypothecated Assets are the sole and absolute property of the Issuer and will be free from any other security interest and are not subject to any lis pendens, attachment, or other order or process issued by any governmental authority under applicable law, and the Issuer will have a clear and marketable title to such assets;
- (q) it is able to, and has not admitted its inability to, pay its debts as they mature and has not suspended making payment on any of its debts and it has not been deemed by a court to be unable to pay its debts for the purposes of applicable law, nor will it become unable to pay its debts for the purposes of applicable law as a consequence of entering into this

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Agreement or any other Transaction Documents and the performance of any obligations thereunder;

- (r) it, by reason of actual or anticipated financial difficulties, has not commenced, and does not intend to commence, negotiations with one or more of its creditors with a view to rescheduling its indebtedness;
- (s) no insolvency or bankruptcy process has commenced under applicable law (including pursuant to the (Indian) Insolvency and Bankruptcy Code, 2016 read with the Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Providers and Application to Adjudicating Authority) Rules, 2019, and any other rules and regulations made thereunder from time to time) in respect of the Issuer;
- (t) no reference has been made, or enquiry or proceedings commenced, in respect of the Issuer, before the National Companies Law Tribunal or under any mechanism or prescription of the RBI in respect of resolution/restructuring of stressed assets (including without limitation, under the Reserve Bank of India (*Non-Banking Financial Companies – Resolution of Stressed Assets*) Directions, 2025 dated November 28, 2025, as amended, modified, supplemented or restated from time to time); and
- (u) under the law of its jurisdiction of incorporation it is not necessary that the Agreement be filed, recorded or enrolled with any court or other authority in that jurisdiction or that any stamp, registration or similar tax be paid on or in relation to the Agreement or the transactions contemplated by the Agreement, except:
 - (i) the requirement to provide details of the Agreement to the RBI in the prescribed Form ECB (as prescribed under the ECB Directions) and the requirement to obtain a loan registration number from the RBI;
 - (ii) the requirement to obtain a "no-objection" from the Issuer's Authorised Dealer with respect to creation of Security over the Hypothecated Assets in favour of the Bond Holders/Security Trustee;
 - (iii) the filing of Form ECB-2 (as prescribed under the ECB Directions) return through the Issuer's Authorised Dealer, on a monthly basis in accordance with the ECB Directions, so as to reach the Department of Statistics and Information Management, RBI within 7 (seven) days from the close of month to which it relates;
 - (iv) the filing of Form CHG-1 with respect to the Deed of Hypothecation with the jurisdictional Registrar of Companies within the timelines prescribed under applicable law;
 - (v) the filing of Form I with respect to the Deed of Hypothecation with the CERSAI within the timelines prescribed under applicable law (if applicable); and
- (v) stamp duty payable in India on an executed original and counterparts of the Agreement
 - (i) within 3 (three) months of the date upon which such original or counterpart is first received by any party in India (if such original or counterpart was executed by each Party outside India) or
 - (ii) prior to the execution of a Transaction Documents (in original and

(This Information Memorandum is neither a prospectus nor a statement in lieu of a prospectus)

counterparts) by any Party in India, any stamp, registration or similar tax be paid on or in relation to such Loan Agreement or the transactions contemplated by such Loan Agreement.

- (w) The Issuer, any of the promoters of the Issuer, the promoter group of the Issuer, its controlling shareholders or the directors of the Issuer:
 - (i) have not been debarred from accessing the capital market or dealing in securities by the IFSCA;
 - (ii) have not been declared as a wilful defaulter; and
 - (iii) are not fugitive economic offender(s).
- (x) The Issuer hereby confirms that the representations and warranties made by the Issuer under this Section 7.2 (*Representations and Warranties*) are: (a) made on the date of this Disclosure Document; and (b) unless otherwise specifically provided, shall be deemed to be made and repeated by the Issuer on and as on each day up to the Maturity Date, as if made with respect to the facts and circumstances existing on such dates, except where expressly stated to be made as of a particular date.

SECTION 8: OTHER INFORMATION AND APPLICATION PROCESS

The Bonds being offered as part of the Issue are subject to the provisions of the Act, the IFSC Debt Listing Regulations, the Memorandum and Articles of Association of the Issuer, the terms of this Information Memorandum, the Application Form and other terms and conditions as may be incorporated in the Transaction Documents.

8.1 Mode of Transfer/Transmission of Bonds

The Bonds shall be transferable freely; however, it is clarified that no Investor shall be entitled to transfer the Bonds to a person who is not entitled to subscribe to the Bonds. The Bonds(s) shall be transferred and/or transmitted in accordance with the applicable provisions of the Act and other applicable laws.

The Bonds held in dematerialized form shall be transferred subject to and in accordance with the rules/procedures as prescribed by the Depository and the relevant depository participant(s) of the transferor or transferee and any other applicable laws and rules notified in respect thereof. The transferee(s) should ensure that the transfer formalities are completed prior to the Record Date. In the absence of the same, amounts due will be paid/redemption will be made to the person, whose name appears in the register of holders as on the Record Date, under all circumstances. In cases where the transfer formalities have not been completed by the transferor, claims, if any, by the transferees would need to be settled with the transferor(s) and not with the Issuer. The normal procedure followed for transfer of securities held in dematerialized form shall be followed for transfer of these Bonds held in dematerialised form.

8.2 Bonds held in Dematerialised Form

The Bonds shall be / are being issued dematerialised form and no action is required on the part of the Bond Holders for redemption purposes and the redemption proceeds will be paid by cheque/fund transfer/RTGS to those Bond Holders whose names appear on the list of beneficiaries. All such Bonds will be simultaneously redeemed through appropriate corporate action.

The list of beneficiaries as of the Record Date setting out the relevant beneficiaries' name and account number, address, bank details and depository participant's identification number will be given by the Depository to the Issuer. If permitted, the Issuer may transfer payments required to be made in any relation by EFT/RTGS to the bank account of the Bond Holders for redemption payments.

8.3 Trustee for the Bond Holders

The Issuer has appointed Catalyst Trusteeship Limited to act as trustee for the Bond Holders. The Issuer and the Trustee intends to enter into the Trustee Agreement and the Trust Deed *inter alia*, specifying the powers, authorities and obligations of the Trustee and the Issuer. The Bond Holders shall, without further act or deed, be deemed to have irrevocably given their consent to the Trustee or any of its agents or authorized officials to do all such acts, deeds, matters and things in respect of or relating to the Bonds as the Trustee may in its absolute discretion deem necessary or require to be done in the interest of the Bond Holders. Any payment made by the Issuer to the Trustee on behalf of the Bond Holders shall discharge the Issuer *pro tanto* to the Bond Holders. The Trustee will protect the interest of the Bond Holders in regard to the repayment of Outstanding Principal Amount and Interest thereon and they will take necessary action, subject to and in accordance with the Trustee Agreement and the Trust Deed, at the cost of the Issuer. The Trustee Agreement and the Trust Deed and the other Transaction Documents shall more specifically set out the rights and remedies of the Bond Holders and the manner of enforcement thereof.

8.4 Sharing of Information

The Issuer may, at its option, but subject to applicable laws, use on its own, as well as exchange, share or part with any financial or other information about the Bond Holders available with the Issuer, with its subsidiaries and affiliates and other banks, financial institutions, credit bureaus, agencies, statutory bodies, as may be required and neither the Issuer nor its subsidiaries and affiliates nor their agents shall be liable for use of the aforesaid information.

8.5 Bond Holder not a Shareholder

The Bond Holders shall not be entitled to any right and privileges of shareholders other than those available to them under applicable laws. The Bonds shall not confer upon the Bond Holders the right to receive notice(s) or to attend and to vote at any general meeting(s) of the shareholders of the Issuer.

8.6 Modification of Bonds

Any change or modification to the terms of the Bonds shall require approval by the Bond Holders in the manner as provided for in the Transaction Documents.

8.7 Right to accept or reject applications

The Board of Directors reserves its full, unqualified and absolute right to accept or reject any application for subscription to the Bonds, in part or in full, without assigning any reason thereof.

8.8 Notices

Unless otherwise stated, all notices, approvals, instructions and other communications for the purposes of the Transaction Documents may be given by e-mail, by personal delivery or by sending the same by prepaid registered mail addressed to the party concerned or the email address and/or any other address subsequently notified to the other party with a period of 5 (five) Business Days from any change thereof, and shall be deemed to be effective: (a) in the case of registered mail, 48 (forty eight) hours after posting, (b) in the case of personal delivery, at the time of delivery, or (c) in the case of e-mail, when received in legible form.

8.9 Issue Procedure

Only Eligible Investors as given hereunder and identified upfront by the Issuer may apply for the Bonds by completing the Application Form in the prescribed format in block letters in English as per the instructions contained therein. The minimum number of Bonds that can be applied for and the multiples thereof shall be set out in the Application Form. No application can be made for a fraction of a Bond. Application Forms should be duly completed in all respects and applications not completed in the said manner are liable to be rejected. The name of the applicant's bank, type of account and account number must be duly completed by the applicant. This is required for the applicant's own safety and these details will be printed on the refund orders and /or redemptions warrants.

The applicant should transfer payments required to be made in any relation by EFT/RTGS, to the bank account of the Issuer as per the details mentioned in the Application Form.

8.10 Application Procedure

Eligible investors will be invited to subscribe by way of the Application Form prescribed in the Information Memorandum during the period between the Issue Opening Date and the Issue Closing Date (both dates inclusive). The Issue will be open for subscription during the banking hours on each day during the period covered by the Issue Schedule.

8.11 Fictitious Application

All fictitious applications will be rejected.

8.12 Basis of Allotment

Notwithstanding anything stated elsewhere, the Issuer reserves the right to accept or reject any application, in part or in full, without assigning any reason. Subject to the aforesaid, in case of over subscription, priority will be given to Investors on a first come first serve basis. The Investors will be required to remit the funds as well as submit the duly completed Application Form along with other necessary documents to Issuer by the Deemed Date of Allotment.

8.13 Payment Instructions

The Application Form should be submitted directly. The entire amount of EUR 5,000,000 (euro Five Million) is payable along with the making of an application. Applicants can remit the application amount through RTGS on Pay-in Date. The RTGS details of the Issuer are as under:

Final Beneficiary

Name of Final Beneficiary	Midland Microfin Limited
Account Number	10160219809
Country	India

Beneficiary Bank

Name of Bank	IDFC FIRST Bank Limited
Branch	IDFC First Bank Limited - Barakhamba Branch
Address	2 nd Floor, Express Building, 9-10 Bahadur Shah Zafar Marg, New Delhi - 110002
Swift of the Bank	IDFBINBBMUM
IFSC Code	IDFB0020101
Purpose Code	NA

Correspondent Bank

Name	Commerzbank
Branch	Kaiserplatz, 60261 Frankfurt am Main
Address	Kaiserplatz, 60261 Frankfurt am Main

Swift of the Correspondent Bank	COBADEFFXXX
Account in Correspondent Bank	400875178600
Additional Account Details	Currency - EUR

8.14 Eligible Investors

The following categories of Investors, who have been specifically approached and have been identified upfront, are eligible to apply for this private placement of Bonds subject to fulfilling their respective investment norms/rules and compliance with laws applicable to them by submitting all the relevant documents along with the Application Form:

- A. Mutual Funds
- B. Non-banking financial companies
- C. Provident Funds and Pension Funds
- D. Corporates
- E. Banks
- F. Foreign Portfolio Investors (FPIs)
- G. Foreign Institutional Investors (FIIs)
- H. Foreign lenders
- I. Qualified Foreign Investors (QFIs)
- J. Insurance Companies
- K. Investment holding companies of high net worth individuals
- L. Any other person (not being an individual or a group of individuals) eligible to invest in the Bonds

All potential Investors are required to comply with the relevant regulations/guidelines applicable to them for investing in this issue of Bonds.

Note: Participation by potential Investors in the Issue may be subject to statutory and/or regulatory requirements applicable to them in connection with subscription to securities by such categories of persons or entities. Applicants are advised to ensure that they comply with all regulatory requirements applicable to them, including exchange controls and other requirements. Applicants ought to seek independent legal and regulatory advice in relation to the laws applicable to them.

8.15 Procedure for applying for Dematerialised facility

- A. The applicant must have at least one beneficiary account with any of the depository participants of the Depository prior to making the application.
- B. The applicant must necessarily fill in the details (including the beneficiary account number and DP - ID) appearing in the Application Form under the heading "Details for Issue of Bonds in Electronic/Dematerialised Form".
- C. Bonds allotted to an applicant will be credited to the applicant's respective beneficiary account(s) with the depository participant.
- D. For subscribing to the Bonds, names in the Application Form should be identical to those appearing in the details in the Depository. In case of joint holders, the names should necessarily be in the same sequence as they appear in the account details maintained with the depository participant.
- E. Non-transferable allotment advice/refund orders will be directly sent to the applicant by the Depository to the Issue.
- F. If incomplete/incorrect details are given under the heading "Details for Issue of Bonds in Electronic/Dematerialised Form" in the Application Form, it will be deemed to be an incomplete application and the same may be held liable for rejection at the sole discretion of the Issuer.
- G. For allotment of Bonds, the address, nomination details and other details of the applicant as registered with his/her depository participant shall be used for all correspondence with the applicant. The applicant is therefore responsible for the correctness of his/her demographic details given in the Application Form vis-a-vis those with his/her depository participant.
- H. The redemption amount or other benefits would be paid to those Bond Holders whose names appear on the list of beneficial owners maintained by the Depository as on the Record Date. In case of those Bonds for which the beneficial owner is not identified in the records of the Depository as on the Record Date, the Issuer would keep in abeyance the payment of the redemption amount or other benefits, until such time that the beneficial owner is identified by the Depository and conveyed to the Issuer, whereupon the redemption amount and benefits will be paid to the beneficiaries, as identified.

8.16 Depository Arrangements

The Issuer shall make necessary arrangement with the Depository for issue and holding of Bonds in dematerialised form.

8.17 List of Beneficiaries

The Issuer shall request the Depository to provide a list of beneficiaries as at the end of each Record Date. This shall be the list, which will be used for payment or repayment of redemption monies in respect of the Bonds, upon its redemption.

8.18 Application under Power of Attorney

A certified true copy of the power of attorney or the relevant authority as the case may be along with the names and specimen signature(s) of all the authorized signatories of the Investor and the tax exemption certificate/document of the Investor, if any, must be lodged along with the submission of the completed Application Form. Further modifications/additions in the power of attorney or authority should be notified to the Issuer or to its agents or to such other person(s) at such other address(es) as may be specified by the Issuer from time to time through a suitable communication.

In case of an application made by companies under a power of attorney or resolution or authority, a certified true copy thereof along with memorandum and articles of association and/or bye-laws along with other constitutional documents must be attached to the Application Form at the time of making the application, failing which, the Issuer reserves the full, unqualified and absolute right to accept or reject any application in whole or in part and in either case without assigning any reason thereto. Names and specimen signatures of all the authorized signatories must also be lodged along with the submission of the completed Application Form.

8.19 Documents to be provided by Investors

Investors need to submit the following documents, as applicable

- A. Memorandum and Articles of Association or other constitutional documents
- B. Resolution / letter authorising investment
- C. Copy of PAN card
- D. Application Form (including EFT/RTGS details)

8.20 Applications to be accompanied with Bank Account Details

Every application shall be required to be accompanied by the bank account details of the applicant and the magnetic ink character reader code of the bank for the purpose of availing direct credit of redemption amount and all other amounts payable to the Bond Holders through EFT/RTGS.

8.21 Succession

In the event of winding-up of the holder of the Bond(s), the Issuer will recognize the liquidator or such other legal representative of the Bond Holders as having title to the Bond(s).

The Issuer may, in its absolute discretion, where it thinks fit, dispense with production of such other legal representation, in order to recognize such holder as being entitled to the Bond(s) standing in the name of the concerned Bond Holder on production of sufficient documentary proof and/or an indemnity.

8.22 Mode of Payment

All payments must be made through EFT/RTGS as set out in the Application Form.

8.23 Tax Deduction at Source

Tax as applicable under the Income Tax Act, 2025, or any other statutory modification or re-enactment thereof will be deducted at source by the Company. For seeking TDS exemption/lower rate of TDS, relevant certificate/document must be lodged by the Bond Holders at the office of the Depository of the Issuer at least 15 (fifteen) calendar days before the relevant payment becoming due. Tax exemption certificate / declaration of non-deduction of tax at source on interest on application money, should be submitted along with the Application Form.

8.24 Dematerialised Credit

The Issuer has made depository arrangements with the Depository for dematerialisation of the Bonds and shall have obtained the ISIN in relation to the Bonds prior to the Deemed Date of Allotment.

Within 7 (seven) Business Days from the Deemed Date of Allotment, the Issuer shall ensure that the Bonds are credited to the dematerialised account(s) of the allottee(s) of the Bonds with the actual number of Bonds allotted.

8.25 Deemed Date of Allotment

All the benefits under the Bonds will accrue to the Investor from the specified Deemed Date of Allotment. The Deemed Date of Allotment for the Issue is June 29, 2026 by which date the Investors would be intimated of allotment.

8.26 Record Date

The Record Date will be 15 (fifteen) calendar days prior to any Due Date.

8.27 Refunds

For applicants whose applications have been rejected or allotted in part, refund orders will be dispatched within 7 (seven) days from the Deemed Date of Allotment of the Bonds.

8.28 Interest on Application Money

Interest shall be payable on all application monies received at the Interest Rate per annum for the period commencing from the date on which the Bond Holders have made payment of the application monies in respect of the Bonds to the Issuer and on the Deemed Date of Allotment. The interest on application monies shall be paid by the Issuer to the Bond Holders within 2 (two) Business Days from the Deemed Date of Allotment.

8.29 PAN Number

Every applicant should mention its Permanent Account Number ("PAN") allotted under the Income Tax Act, 1961, on the Application Form.

8.30 Payment on Redemption

Payment on redemption will be made by way of cheque(s)/redemption warrant(s)/demand draft(s)/credit through RTGS system/funds transfer in the name of the Bond Holders whose names appear on the list of beneficial owners given by the Depository to the Issuer as on the Record Date.

The Bonds shall be taken as discharged on payment of the redemption amount by the Issuer on maturity to the registered Bond Holders whose name appears in the register of holder(s) on the Record Date. On such payment of redemption amount being made by the Issuer, the Issuer will thereafter inform the Depository and accordingly the account of the Bond Holders with the Depository will be adjusted.

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On the Issuer dispatching the amount as specified above in respect of the Bonds, the liability of the Issuer shall stand extinguished.

Disclaimer: Please note that only those persons to whom this Information Memorandum has been specifically addressed are eligible to apply. However, an application, even if complete in all respects, is liable to be rejected without assigning any reason for the same. The list of documents provided above is only indicative, and an investor is required to provide all those documents / authorizations / information, which are likely to be required by the Issuer. The Issuer may, but is not bound to revert to any investor for any additional documents / information, and can accept or reject an application as it deems fit. Investment by investors falling in the categories mentioned above are merely indicative and the Issuer does not warrant that they are permitted to invest as per extant laws, regulations, etc. Each of the above categories of investors is required to check and comply with extant rules/regulations/ guidelines, etc. governing or regulating their investments as applicable to them and the Issuer is not, in any way, directly or indirectly, responsible for any statutory or regulatory breaches by any investor, neither is the Issuer required to check or confirm the same.

SECTION 9: DECLARATION

The Issuer declares that, all the relevant provisions in the regulations/guideline issued by IFSCA and other applicable laws have been complied with and no statement made in this Information Memorandum is contrary to the provisions of the regulations/guidelines issued by IFSCA and other applicable laws, as the case may be. The information contained in this Information Memorandum is as applicable to privately placed Bonds and subject to information available with the Issuer.

For **Midland Microfin Limited**,

MIDLAND MICROFIN LTD.

MANAGING DIRECTOR

Authorised Signatory
Name: Amardeep Singh Samra
Title: Managing Director
Date: June 26, 2026

ANNEXURE I: TERM SHEET



TERM SHEET

This term sheet ("**Term Sheet**") summarizes the main terms and conditions of a potential transaction (the "**Loan**") between ASN Microkredietpool represented by its legal owner Pettelaar Effectenbewaarbedrijf N.V. (the "**Lender**"), represented by Triple Jump B.V. ("**TJ**"), and Midland Microfin Limited (the "**Borrower**").

The Lender and the Borrower are separately referred to as a "**Party**" and jointly as the "**Parties**".

This Term Sheet is non-exhaustive and is intended solely as a basis for further discussions and is not intended to be and does not constitute a legally binding agreement.

The potential transaction described in this Term Sheet is subject to the finalization of the Know Your Customer (KYC) check by the Lender on the Borrower, satisfactory to the Lender's sole discretion.

The borrower to comply with standard requirements including Exclusion List and ESG requirements defined in Annex I and Annex II of this document.

8584 - 01	
Loan Type	Senior Loan
New Loan / Renewal	New Loan
Loan Amount	€5,000,000.00
Loan Currency	Euro being the currency in which the Lender records the Loan in its books.
Tenor	48 months
Expected Disbursement / Renewal Date(s)	On or before 30.06.2026
Interest Rate	6.80 % in EUR per annum on the outstanding Loan amount net of any corporate withholding income-tax established at any moment by the tax law of India.
Interest Payment Frequency	Semi-annual, on the 15 th day of the respective month
Administration Fee	0.75% will be either invoiced or deducted from the disbursement amount at the Lender's discretion.

Repayment

Repayment of 8584 - 01
€1,666,666.67 on 15.03.2028
€1,666,666.67 on 15.03.2029
€1,666,666.66 on 15.03.2030

(This Information Memorandum is neither a prospectus nor a statement in lieu of a prospectus)



Transfer Currency	EUR		
Security	Exclusive charge on loan receivables to the extent of 100.00% of the loan outstanding		
Financial Covenants	Covenants	Definition	Value
	Off Balance Sheet Portfolio Ratio	Off Balance Sheet Portfolio / (GLP + Off Balance Sheet Portfolio)	Maximum 30.00%
	Write-off TTM	(Gross value of loans written off in the previous 12 months) / (Average GLP of the previous 12 months)	Maximum 4.00%
	Open Credit Exposure Ratio - 30 days	(PAR30 + Restructured Loans - Loan Loss Reserves) / Total Equity	Maximum 20%
	CAR	Capital Adequacy Ratio as defined by the regulator of the country of incorporation of the Borrower	Minimum 15.00%
	PAR30+RL	Portfolio at Risk (30 days) + Restructured Loans / Gross Loan Portfolio	Maximum 8.00%
	PAR 30+SR+RL	(PAR 30+SR+RL / GLP +SR)	Maximum 16.00%
	ROA	(Net income / Average Total Assets)	Minimum 0.00%
Conditions for Disbursement	Disbursement of any subsequent tranche is subject to liquidity of the Lender.		
Special Conditions	1.Any other ESG condition and action plan as may be required after review 2.Any other Financial or Non-Financial covenant as may be required after review as mutually agreeable. 3. Reporting will happen quarterly		
Purpose of the loan	The Borrower to expand its loan portfolio by making additional loans to micro and small entrepreneurs in the Country, with such loans subject to a maximum principal amount of one hundred thousand euro (EUR 100,000) or its equivalent in local currency.		
Validity	The terms and conditions of this Term Sheet are valid for 1 month from the date of signing. The Parties reserve the right to continue negotiations on the subject matter of this Term Sheet based on different terms and conditions after expiration of the above-mentioned period.		

The Parties confirm their agreement with the contents of this Term Sheet by signing below.

Aparna Ananthan
By: Aparna Ananthan

Bhimanshu Gupta
By: Midland Microfin Limited
Bhimanshu Gupta



Triple Jump B.V.

Date: 07.01.2026

Date: 15-01-2026



Annex I - Exclusion List

The Borrower shall comply with the following exclusion list:

- Production or trade of Alcoholic beverages production (allowed up to 10% GLP). Exceptions: beer and wine
- Forced labor or child labor
- Fossil fuels (coal, oil, gas) exploration, mining or production
- Cannabis (production or trade). Exception: medical purposes
- Gambling, casinos (allowed up to 10% GLP)
- Nuclear energy production
- Pornography and / or prostitution
- Tobacco production or trade (allowed up to 10% GLP)
- Weapons (production or trade)

Annex II - ESG Requirements

- a) The Borrower shall publicly commit to the CERISE + SPTF Client Protection Pathway¹ and remain committed to the same during the duration of the Loan. If the Borrower has not committed to the Client Protection Pathway before the first Disbursement Date, the Borrower must commit to implement the Client Protection Standards and submit a client protection assessment to CERISE + SPTF no later than six (6) months following the first Disbursement Date.
- b) The Borrower shall supply the Lender with a monthly overview of non-financial indicators, including but limited to: number of active borrowers, number of female borrowers, % rural borrowers, % GLP in micro loans, % GLP in SME loans, % GLP in housing loans, % GLP in consumption loans, number of active depositors.
- c) The Borrower shall supply the Lender with an updated (SPI5 Form) "Alinus" social and environmental performance questionnaire at least once a year, no later than twelve (12) months after the previous questionnaire has been completed and shared with the Lender. All questionnaires are to be shared with the Lender via the SPI website².

¹ CERISE + SPTF Client Protection Pathway <https://cerise-sptf.org/how-to-join-and-why/>

² SPI Website <https://en.spi-online.org>

(This Information Memorandum is neither a prospectus nor a statement in lieu of a prospectus)

ANNEXURE II: REPAYMENT SCHEDULE

Tranche No.	Tenor in Months	Repayment Amount (due in TC)
1	24	€1,666,666.67
1	36	€1,666,666.67
1	48	€1,666,666.66

REPAYMENT SHCEDULE (ON A PER BOND BASIS):



Draft Repayment Schedule

Triple Jump
Messagerie 18
1002 HJ Amsterdam
The Netherlands
T +31 (0)20 512 06 23
F +31 (0)20 512 06 29
info@triplejump.nl
www.triplejump.nl

Fund	ASAP Microkredietpool
Organisation	Midland Microfin Limited
Project Number	A0923a
Loan Amount	5.000.000,00 EUR

Loan Period (in months)	48
Total administration fees	37.500,00 EUR
Amount per Bond	EUR 10.000,00
Total administration fees per	EUR 75,00

From	To	Period	Interest	Days per year
29/06/2026	29/06/2030	Semi-annual	6,8%	365

Repayment schedule (all amounts in EUR)

Dates	Disbursements	Renewals - Conversion In	Interest payment	Principal repayment	Total payment	Renewals - Conversion Out	Balance	Interest rate
29/06/2026	10.000,00						10.000,00	6,8000%
15/12/2026			314,85		314,85		10.000,00	6,8000%
15/06/2027			339,07		339,07		10.000,00	6,8000%
15/12/2027			340,93		340,93		10.000,00	6,8000%
29/06/2028			367,01	3.333,34	3.700,35		6.666,66	6,8000%
15/12/2028			209,90		209,90		6.666,66	6,8000%
29/06/2029			243,43	3.333,34	3.576,77		3.333,32	6,8000%
15/12/2029			104,95		104,95		3.333,32	6,8000%
29/06/2030			121,72	3.333,32	3.455,04		-	6,8000%
TOTAL	10.000,00	-	2.041,86	10.000,00	12.041,86	-		

Date: 22/06/2026



Kun Kho
Dealflow Coordinator - Triple Jump B.V.

Note that interest rates and benchmarks are presented up to 4 decimal places (rounded half and up).

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(b) Draft repayment schedule (Issue):



Draft Repayment Schedule

Triple Jump
Meviusse 7B
1083 HG Amsterdam
The Netherlands
T +31 (0)20 512 06 20
F +31 (0)20 512 06 29
info@triplejump.eu
www.triplejump.eu

Fund	ASN Mikrokredietpool
Organisation	Midland Microfin Limited
Project Number	A0923a
Loan Amount	5.000.000,00 EUR

Loan Period (in months)	48
Total administration fees	37.500,00 EUR

Net annual interest

From	To	Period	Interest	Days per year
29/06/2026	29/06/2030	Semi-annual	6,8%	365

Repayment schedule (all amounts in EUR)

Dates	Disbursements	Renewals - Conversion In	Interest payment	Principal repayment	Total payment	Renewals - Conversion Out	Balance	Interest rate
29/06/2026	5.000.000,00						5.000.000,00	6,8000%
15/12/2026			157.424,66		157.424,66		5.000.000,00	6,8000%
15/06/2027			169.534,25		169.534,25		5.000.000,00	6,8000%
15/12/2027			170.465,75		170.465,75		5.000.000,00	6,8000%
29/06/2028			183.506,85	1.666.666,67	1.850.173,52		3.333.333,33	6,8000%
15/12/2028			104.949,77		104.949,77		3.333.333,33	6,8000%
29/06/2029			121.716,89	1.666.666,67	1.788.383,56		1.666.666,66	6,8000%
15/12/2029			52.474,89		52.474,89		1.666.666,66	6,8000%
29/06/2030			60.858,45	1.666.666,66	1.727.525,11		-	6,8000%
TOTAL	5.000.000,00	-	1.020.931,51	5.000.000,00	6.020.931,51	-		

Date: 22/06/2026

K. S. Kho

Kun Kho
Dealfow Coordinator - Triple Jump B.V.

Note that interest rates and benchmarks are presented up to 4 decimal places (rounded half and up).

(This Information Memorandum is neither a prospectus nor a statement in lieu of a prospectus)

ANNEXURE III: CONSENT LETTER FROM THE TRUSTEE

CATALYST
Believe in yourself... Trust us!



CL/DEB/26-27/458

Date : 01-Jun-2026

To,
Divya Sharma,
Midland Microfin Limited,
Gobind Niwas, 2nd Floor, 36 ,
G.T Road, Jalandhar, Punjab,
India 144001.

Dear Sir/ Madam,

Re: Consent to act as a Bond Trustee for EURO 5 Million

We refer to your letter/Email dated 22.05.2026 , requesting us to convey our consent to act as the Bond Trustee for the captioned Transaction.

The fee Structure for the proposed transaction will be as per annexure A.

Assuring you of the best professional services.

Thanking you.

Yours faithfully,



Name : Falak Khandwala

Designation : Assistant Manager

CATALYST TRUSTEESHIP LIMITED (FORNAMED TRUSTEESHIP LIMITED)

Mumbai Office : Unit No. 501, 5th Floor, Tower B, Parkside Business Park, Sagarik Road Marg, Lower Park Road, Mumbai - 400015. Tel: +91 (022) 4822 0500 Fax: +91 (022) 4822 0505
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Annexure A

1. Fee Structure for transaction CL/DEB/26-27/458

PARTICULARS	AMOUNT
Acceptance fees (one-time, non-refundable, payable on our appointment)	USD 650
Annually Trusteeship Fees(Amount/Percentage)	USD 650

Annually Fees are payable in advance each year from date of execution till termination of the transaction. Pro-rata charges would apply for the first year till FY end, as applicable. The taxes on above fee structure are payable at applicable rates from time to time.

All out of pocket expenses incurred towards legal fees, travelling, inspection charges, etc shall be levied and re-imbursed on actual basis.

Please return the signed copy of this letter duly signed by Authorized Officer from your company.

Yours Faithfully,

We accept the above terms.

For Catalyst Trusteeship Limited



Name : Falak Khandwala

Designation : Assistant Manager

For Midland Microfin Limited
For MIDLAND MICROFIN LTD.

Name : Bhimanshu Gupta

Designation : AUP (Accounts & Finance)

(This Information Memorandum is neither a prospectus nor a statement in lieu of a prospectus)

ANNEXURE IV: AUDITED FINANCIAL STATEMENTS

(Rupees in millions)

BALANCE SHEET

Particulars	As at	As at
	31-Mar-26	31-Mar-25
ASSETS		
Financial assets		
Cash and cash equivalents	3,955.85	1,774.53
Bank balances other than cash and cash equivalents	2,379.60	1,986.62
Derivative financial instruments	460.99	56.28
Receivables	40.09	43.74
Loan portfolio	25,345.10	21,356.98
Investments	1,607.31	1,571.58
Other financial assets	912.01	279.32
Total financial assets	34,700.95	27,069.06
Non-financial assets		
Current tax assets (net)	-	-
Deferred tax assets (net)	173.32	156.17
Property, plant and equipment	194.08	154.38
Capital work-in-progress	-	-
Intangible assets	18.65	24.64
Other non-financial assets	89.64	83.85
Total non-financial assets	475.69	419.04
Total assets	35,176.64	27,488.10
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
Derivative financial instruments	-	-
Payables	40.26	18.35
Debt securities	12,969.36	4,335.45
Borrowings (other than debt securities)	13,472.07	15,261.43
Subordinated liabilities	1,220.87	1,228.23
Other financial liabilities	524.94	350.50
Total financial liabilities	28,227.50	21,193.96
Non-financial liabilities		
Provisions		
Other non-financial liabilities	64.72	46.52
Total non-financial liabilities	57.45	55.87

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	122.16	102.39
EQUITY		
Equity share capital		
Instruments entirely equity in nature	523.73	523.73
Other equity	472.12	457.68
Total equity	5,831.12	5,210.33
	6,826.97	6,191.75
Total liabilities and equity		

Particulars	As at March 31, 2024	As at March 31, 2023
ASSETS		
Financial assets		
Cash and cash equivalents	2,120.80	1,235.82
Bank balances other than cash and cash equivalents	2,370.66	2,026.70
Derivative financial instruments	34.24	41.13
Receivables		
Trade Receivables	36.27	25.79
Other Receivables	17.33	-
Loans	20,274.87	15,285.34
Investments	516.60	800.00
Other financial assets	529.75	243.24
Total financial assets	25,900.52	19,658.02
Non-financial assets		
Current tax assets (net)	-	53.57
Deferred tax assets (net)	77.87	10.98
Property, plant and equipment	150.85	120.91
Intangible assets under development	6.68	-
Other Intangible assets	13.01	10.66
Other non-financial assets	66.94	48.04
Total non-financial assets	315.35	244.16
Total assets	26,215.87	19,902.18
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
Payables		
Trade payables		
(i) Total outstanding dues of Micro Enterprises and Small Enterprises	7.79	51.12
(ii) Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	2.59	1.35
Other payables		

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(i) Total outstanding dues of Micro Enterprises and Small Enterprises	5.87	2.18
(ii) Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	18.94	18.48
Debt securities	1,874.09	2,635.08
Borrowings (other than debt securities)	16,582.03	11,754.98
Subordinated liabilities	1,371.53	1,260.56
Other financial liabilities	1,319.67	655.19
Total financial liabilities	21,182.51	16,378.94
Non-financial liabilities		
Current tax liabilities (net)	76.13	-
Provisions	31.27	23.63
Other non-financial liabilities	44.92	23.92
Total non-financial liabilities	152.32	47.55
EQUITY		
Equity share capital	476.11	455.70
Instruments entirely equity in nature	434.68	335.16
Other equity	3,970.25	2,684.83
Total equity	4,881.04	3,475.69
Total liabilities and equity	26,215.87	19,902.18

STATEMENT OF PROFIT AND LOSS ACCOUNT

(Rupees in millions)

Particulars	Year ended	
	31-03-2025	31-03-2026
	Audited	Audited
Revenue from operations		
Interest income	5,872.67	6,037.74
Fees and commission income	230.83	250.84
Net gain on derecognition of financial instruments under amortised cost category	266.07	68.52
Total revenue from operations	6,369.57	6,357.11
Other income	105.36	7.43
Total income	6,474.93	6,364.54
Expenses		
Finance cost	2,782.27	2,721.79
Impairment on financial instruments	851.90	1,336.23
Employee benefit expenses	1,554.68	1,278.63
Depreciation and amortization expense	47.11	45.55
Other expenses	821.16	655.73
Total expenses	6,057.11	6,037.93

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Profit before tax	417.81	326.61
Tax expense:		
Current tax	105.56	121.24
Deferred tax	-35.38	-61.36
Income tax expense	70.17	59.88
Profit for the period/year (A)	347.64	266.74
Other comprehensive income		
Items that will not be reclassified subsequently to profit or loss		
Re-measurement gain on defined benefit plans	9.95	5.25
Income tax effect	-2.51	-1.32
Items that will be reclassified subsequently to profit or loss		
Fair value income/(loss) on derivative financial instruments	62.48	-72.39
Income tax effect	-15.73	18.22
Other comprehensive income/(loss) (B)	54.20	-50.24
Total comprehensive income for the period/year (A+B)	401.85	216.49
Earnings per equity share (face value of ₹10 per equity share)		
Computed on the basis of total profit for the period/year		
Basic EPS (₹)*	6.64	5.56
Diluted EPS (₹)*	5.79	5.10

Particulars	Year ended	
	31-03-24	31-03-23
	Audited	Audited
Revenue from operations		
Interest income	4,485.50	3,546.79
Fees and commission income	250.43	178.95
Net gain on derecognition of financial instruments under amortised cost category	572.79	218.31
Total revenue from operations	5,308.72	3,944.05
Other income	18.87	5.07
Total income	5,327.59	3,949.12
Expenses		
Finance cost	2,043.75	1,684.55
Net loss on fair value changes	172.20	-
Impairment on financial instruments	507.54	514.84

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Employee benefit expenses	1,056.25	747.19
Depreciation and amortization expense	37.96	30.09
Other expenses	566.52	357.36
Total expenses	4,384.22	3,334.03
Profit before tax	943.37	615.09
Tax expense:		
Current tax	288.14	104.81
Deferred tax	(68.77)	41.95
Income tax expense	219.37	146.76
Profit for the period/year (A)	724.00	468.33
Other comprehensive income		
Items that will not be reclassified subsequently to profit or loss		
Re-measurement gain/(loss) on defined benefit plans	3.16	3.82
Income tax effect	(0.79)	(0.96)
Items that will be reclassified subsequently to profit or loss		
Fair value income/(loss) on derivative financial instruments	4.30	(5.22)
Income tax effect	(1.08)	1.31
Other comprehensive income/(loss) (B)	5.59	(1.05)
Total comprehensive income for the period/year (A+B)	729.59	467.28
Earnings per equity share (face value of ₹10 per equity share)		
Computed on the basis of total profit for the period/year		
Basic EPS (₹)*	16.50	10.28
Diluted EPS (₹)*	15.59	10.28

ANNEXURE V: RATING RATIONALE



Rating Rationale
March 17, 2026

'CareEdge B/Stable' rating assigned to Midland Microfin Limited

EUR 20 million External Commercial Borrowing

CareEdge B/Stable

CareEdge Global has assigned a Long-Term Foreign Currency rating of '**CareEdge B/Stable**' to the external commercial borrowing (ECB) of Midland Microfin Limited (Midland/company).

Rationale

Midland's rating is driven by its comfortable capital position, supported by regular capital infusion, more than a decade of operational experience in the microfinance institution (MFI) space, and a highly seasoned leadership team. The company's assets under management (AUM) amounted to Rs 26 billion as on December 31, 2025, up from Rs 8 billion as on March 31, 2021, at a compound annual growth rate (CAGR) of 28% in the four years through fiscal 2025.

Midland's strong management is supported by well-established institutional investors such as Kitara Capital (Oman-based global investment firm) and ICICI Bank (the second-largest private bank in India). Kitara has been associated with the company since 2016 and extends regular capital support. Midland is one of the few companies in the MFI segment backed by a private bank.

However, these strengths are offset by a modest scale of business, largely in an unsecured asset class, and the borrower segment being exposed to macroeconomic shocks. Midland's portfolio is primarily composed of joint liability group (JLG) loans and remains highly concentrated in Bihar and Uttar Pradesh (UP), which together comprise ~50% of the portfolio as on December 31, 2025.

Given the unsecured nature of loans, the company's asset quality is modest, with Rs 2.2 billion and Rs 1.2 billion of additions to the gross non-performing assets (GNPA) in FY25 and 9MFY26, respectively. This is a result of the broader stress in the microfinance sector in India. Despite higher delinquencies, GNPA was 1.5% as on March 31, 2025, as the company sold stressed assets to asset reconstruction companies (ARCs) in FY25. Midland held outstanding security receipts (SRs) of Rs 1.5 billion as on December 31, 2025.

Outlook

The stable outlook reflects CareEdge Global's view that Midland will continue to expand while maintaining its asset quality metrics over the medium term. Its growth is contingent upon timely equity infusions to sustain a comfortable capitalisation level.

Rating sensitivities

Upward factors

- Significant growth in the AUM while maintaining asset quality
- Higher geographical and product diversification, resulting in mitigation of the risks associated with unsecured lending

Downward factors

- Weakening of the capital structure with increase in leverage or capital adequacy ratio (CAR) slipping below 20% on a sustained basis
- Increase in credit costs or operating expenses adversely impacting return on assets (RoA) on a sustained basis

Analytical approach

CareEdge Global has assessed Midland's business and financial risk profile on a standalone basis. The company does not have any subsidiary / JV / associate.

Key rating drivers

Strengths

Comfortable capitalisation provides headroom for growth and loss absorption capacity; leverage levels are moderate

Midland's average capitalisation of 29% since FY22 is well above the Reserve Bank of India's (RBI's) requirement of 15% for non-banking financial companies (NBFCs). CAR was 30.1% as on December 31, 2025, compared with 31.4% as on March 31, 2025. The company aims to maintain a CAR exceeding 20%, underpinned by regular equity infusions. Most recently, capitalisation was bolstered by an infusion of Rs 230 million through the issuance of compulsory convertible preference shares (CCPS) this fiscal.

The company's gearing was 4.3x as on December 31, 2025 (including the securitisation portfolio) and has remained between 4.5x and 5.5x in the past five years. Going forward, the management intends to maintain leverage at these levels, with an internal threshold of 4.5x for further infusion. Midland has raised more than Rs 3.1 billion since FY21 and strengthened its institutional backing by onboarding Kitara and ICICI Bank in FY16 and FY21, respectively.

Experienced management and board, with strong investor support

The company's board comprises senior professionals with decades of experience in banking, finance and other key domains. The promoter, Mr. Amardeep Samra (MD & CEO), has a proven track record in the lending business. The board's chairperson, Mr. Parveen Gupta, was the MD of retail and digital banking in SBI (India's largest bank) and has nearly four decades of experience.

The board is further bolstered by two independent directors and a nominee director from Kitara, strengthening the governance standards. Kitara is an Oman-based investment company with several large investments across segments in India. They have consistently invested in Midland since FY16 and have increased its stake to around 35% on a fully diluted basis. ICICI Bank has also participated in successive rounds of capital infusion since FY21 and holds ~9% stake as on December 31, 2025. Midland's ability to raise equity from the existing shareholders, without planned exit from equity investors, provides flexibility to its management.

Diversified resource profile

The company's well-diversified resource base receives support from over 48 lenders. It also has borrowings from ~5,000 non-convertible debenture (NCD) holders, reflecting investor confidence. As of end-2025, the borrowing mix is dominated by banks (~25%), followed by NBFCs (~24%). Instrument-wise, term loans constitute nearly 40% of the total borrowings, followed by NCDs (~30%), securitisation pool such as pass-through certificates (PTCs), direct assignments (DA) and business correspondent partnerships (~20%), and ECBs (8%).

In the three months ended December 31, 2025, it mobilised Rs 4.8 billion of incremental funding, demonstrating continued funding access despite tightening in the sector. Furthermore, Midland recently onboarded few large public sector banks, securing big-ticket (>Rs 1 bn) and low-cost loans (11-11.5%). This combined with an increasing share of NCDs (40% as on December 31, 2025, compared with 13% as on March 31, 2024) in the borrowing mix is expected to gradually reduce the borrowing cost. The company's ability to continue mobilising resources at competitive rates, maintain lender diversification, and deepen relationships with quality institutional lenders is a key monitorable from a credit perspective.

Weaknesses

Modest asset quality metrics

Asset quality deteriorated in FY25 and continues to face pressure this fiscal as well. Fresh NPA additions totalled Rs 2.2 billion in FY25 and Rs 1.2 billion in 9MFY26, resulting in GNPA of 3.0% as of end-2025 vs 1.5% as on March 31, 2025. The company also sold stressed assets worth Rs 2.2 billion to an ARC, resulting in SRs of Rs 1.5 billion as on December 31, 2025. GNPA was lower at 1.5% as on March 31, 2025, because of stress asset sale. The gross stressed book (including GNPA and SRs) jumped to 9.3% of AUM as of March 2025 from 6.1% as on March 31, 2024, due to increase in slippages. However, it reduced to 8.5% by December 2025, due to partial recoveries and write-offs in the fiscal. Consequently, the gross stressed book reduced to 32.5% of tangible net worth as of December 2025 from 36.9% as of March 2025.

Asset quality in the key geographies remains critical, as both Bihar and UP have reported higher delinquencies, with 90+ dpd increasing from 3.0% and 3.7% in March 2025 to 3.6% and 3.9% in December 2025, respectively.

Early-bucket stress also persists, with delinquencies for 0-30 dpd at 3.1% as of December 2025. However, the risks are partly mitigated by measures such as adherence to Self-Regulated Organisation (SRO) guardrails and Credit Guarantee Fund for Micro Units¹ (CGFMU) coverage. That said, the potential impact of the recently passed microfinance bill, 'The Bihar Micro Finance Institutions (regulations of money lending and prevention of coercive actions) Bill, 2026' in Bihar's assembly on asset quality, collections, portfolio growth, etc will remain a key monitorable.

Modest operational scale and geographical concentration

The company has a modest scale compared with mid-tier MFI peers, as reflected in its AUM of Rs 26 billion, and limited market share in the states where it operates. While its current size restricts the cost benefit, the business is expected to grow at a healthy rate, supported by expansion plans and improvement in branch productivity. However, the market share is not likely to change materially in the near to medium term. The management has expressed a readiness to pursue inorganic expansion of up to Rs 10 billion. Although no active opportunities currently exist, the transaction will be monitored by CareEdge Global if and when it takes place.

Midland's portfolio exhibits high geographical concentration, with Bihar and UP accounting for 51% of AUM as on December 31, 2025, followed by Rajasthan, Punjab, and West Bengal. The top five states command 75% of the portfolio, albeit down from 81% in fiscal 2022, indicating diversification measures. Despite operating across 16 states and two union territories (UTs) through 612 branches, regional diversification is modest.

Exposed to weak borrower profile and vagaries of microfinance industry

Midland's portfolio is completely unsecured as of end-2025, with loans primarily disbursed under the JLG model. Borrowers are predominantly low-income women whose incomes are unstable due to environmental, market-related or health emergencies. To counter higher loss volatility and overleveraging, strong field discipline, frequent customer interactions, and continuous monitoring of borrower indebtedness are a necessity.

Historically, the poor credit behaviour in the microfinance segment is underpinned by socio-political events (such as the 'announcement' of farm loan waivers), which was witnessed in Punjab in fiscals 2022 and 2023, and its sensitivity to the borrower class. The concentration in Bihar is a monitorable due to the recent bill passed in its assembly, which restricts the use of coercive methods of collection. Furthermore, lower literacy rates in the region can lead to misrepresentation of loan terms. However, the company has stopped fresh disbursements in Bihar, because of which the state's AUM may reduce.

¹CGFMU is a Government of India-backed scheme, designed to support micro and small enterprises by providing a credit guarantee for loans, which limits the credit risk. Under the scheme, the company pays an upfront fee/ premium that entails additional expense but provides relief against potential credit losses.

The materialisation of such instances in multiple states/geography coupled with the sector's cyclical nature can deteriorate the asset quality and impair the credit profile of MFIs. Additionally, environmental factors such as floods, drought/heat wave can affect the income levels and ability of the borrowers, which would impact the asset quality. We expect the asset quality to improve gradually, particularly due to implementation of guardrails by the SRO and risk mitigation techniques such as CGFMU scheme.

Liquidity

The company's liquidity position is adequate, supported by its policy of holding 15-20% of AUM as liquidity on a steady-state basis. As on December 31, 2025, Midland's unencumbered cash and liquid balances totalled Rs 3.9 billion, providing coverage of 91% of the next 3 months' debt obligations. The cushion is reinforced by the company's demonstrated ability to raise funds from a diversified lender base. It manages its maturities and collections prudently, and there is no asset-liability mismatch in the near-term buckets as on December 31, 2025. However, a minor mismatch has been reported in the post-one-year bucket, though not at the cumulative level.

Environmental, social and governance (ESG) considerations

Midland has initiated environmentally responsible practices through the financing of clean and renewable energy solutions, including solar products, and by promoting reduced carbon footprint across its operations through the 'Midland Carbon Programme'. The company's commitment to environmentally conscious lending reduces long-term environmental risks, while ensuring its business model is aligned with evolving sustainability standards and stricter climate-related disclosure regulations.

The company's social framework is in sync with its core microfinance operations, focusing on financial inclusion, livelihood enhancement, and community development. Emphasis on responsible lending practices, customer protection policies, employee welfare, and grievance redressal mechanisms supports stable borrower relationships and portfolio quality, while contributing positively to socio-economic development in the underserved and rural segments.

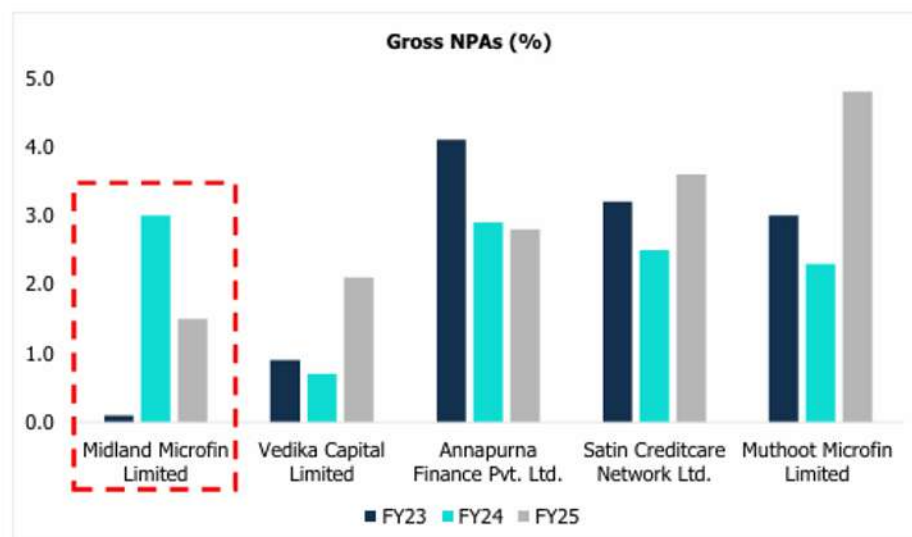
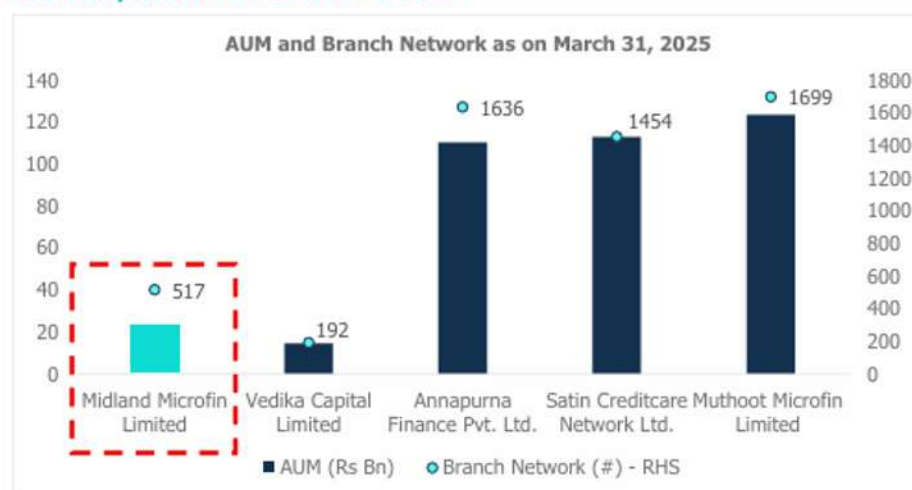
Midland has established governance practices, with three of the seven directors being independent (including the chairman) and one nominee director from Kitara Capital. The promoter group has three directors (including the MD & CEO). Furthermore, the company upholds strong ethical practices; the Whistleblower Policy and Workplace Harassment Prevention Policy promote transparency, accountability, and employee safety.

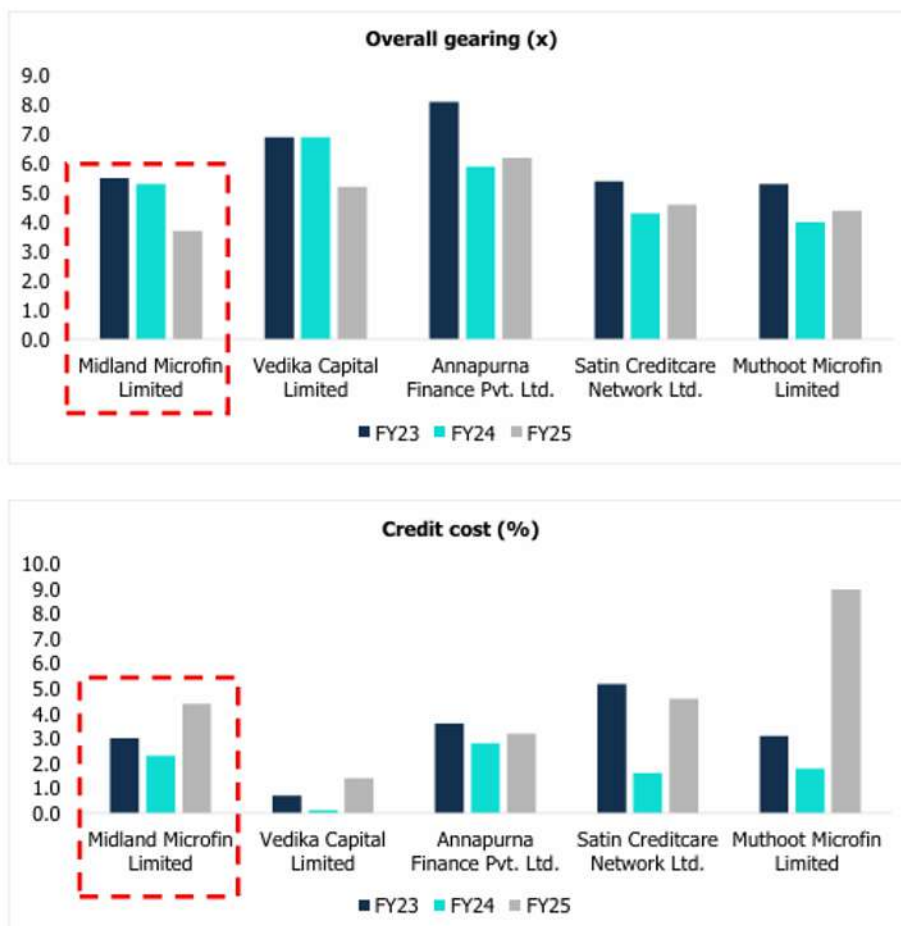
About the company

Midland was originally incorporated as Sajan Hire Purchase Private Limited in May 1988 and operated in the hire-purchase business until its rebranding and business transition in 2011. The company commenced microfinance operations in the same year and was subsequently registered with the RBI as an NBFC-MFI in January 2015.

Headquartered in Jalandhar, Punjab, Midland primarily provides collateral-free micro loans to women from low-income households under the JLG model. As on December 31, 2025, the company operated 612 branches across 16 states and two UTs, serving a client base of 0.9 million borrowers with average ticket size ranging from Rs 11,000 to Rs 1,00,000. Its lending portfolio is diversified across unsecured products for income-generating activities, including business and individual loans.

Peer comparison with other NBFC-MFIs





Recent updates and financial summary

The company posted a net profit of Rs 174 million in the nine months ended December 31, 2025 (9MFY26), lower than Rs 328 million for the same period of the previous fiscal. Its AUM increased to Rs 26 billion as on December 31, 2025, from Rs 23 billion on March 31, 2025. It reported GNPA and NNPA of 3.0% and 0.7%, respectively, as on December 31, 2025, compared with 1.5% and 0.4% as on March 31, 2025. Midland maintained a healthy capitalisation of 30.1% as on December 31, 2025, against the regulatory requirement of 15%.

Key financial metrics

Particulars	Unit	March 31, 2023	March 31, 2024	March 31, 2025
AUM	Rs Bn	17.9	25.4	22.9
Net interest margin	%	10.7	10.8	12.5
Cost to income	%	49.4	49.9	54.3
Gross Stage 3 assets	%	0.1	3.0	1.5
RoA	%	2.7	3.2	1.0
CAR	%	28.4	28.3	31.4

Solicitation status

The rating is solicited. The management has provided information to and held meetings with the CareEdge Global analytical team for the rating.

Details of the instrument

Instrument	ISIN	Date of issuance	Coupon rate (%)	Maturity date	Issue size	Rating
External Commercial Borrowing	-	-	-	-	EUR 20 million	CareEdge B/Stable

Rating history

Instrument	Type	Rating	Date
External Commercial Borrowing	Long-Term Foreign Currency	CareEdge B/ Stable	March 17, 2026

Criteria applied

[CareEdge Global's Financial Institutions Rating Methodology](#)

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