

**India International Exchange (IFSC) Limited**  
 Reg office: 1st Floor, Unit No. 101, The Signature, Building no. 13B, Road 1C, Zone 1, Gift SEZ, Gift City Gandhinagar, Gujarat – 382355  
 Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2020

Particulars	For the quarter ended December 31, 2020	For the quarter ended September 30, 2020	For the quarter ended December 31, 2019	For the nine months ended December 31, 2020	For the nine months ended December 31, 2019	For the year ended March 31, 2020
	(USD)	(USD)	(USD)	(USD)	(USD)	(USD)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	51,614	50,410	47,897	1,50,018	1,26,131	1,83,797
2 Investment Income	10,683	14,756	26,193	47,802	66,600	97,563
3 Other Income	9,373	33,931	14,895	57,438	46,136	57,454
<b>4 Total Revenue (1+2+3)</b>	<b>71,670</b>	<b>99,097</b>	<b>88,985</b>	<b>2,55,258</b>	<b>2,38,867</b>	<b>3,38,814</b>
<b>5 Expenses</b>						
a Employee Benefits Expense	2,50,546	2,57,233	2,56,927	7,65,435	8,61,140	11,15,054
b Computer Technology Related Expenses	1,18,209	1,15,412	83,095	3,46,422	2,82,275	3,95,528
c Administration and Other Expenses	1,99,445	1,58,662	1,32,780	5,11,944	3,89,686	5,06,819
d Liquidity Enhancement Scheme Expenditure - Refer note (4) below	4,60,696	5,75,003	5,67,281	15,54,113	16,78,361	22,04,042
e Finance Costs	4	4	1	12	9	13
f Depreciation and Amortisation Expenses	1,01,276	1,01,498	1,35,607	3,05,539	4,04,624	5,07,531
<b>Total Expenses</b>	<b>11,30,176</b>	<b>12,07,812</b>	<b>11,75,691</b>	<b>34,83,465</b>	<b>36,16,095</b>	<b>47,28,987</b>
<b>6 Profit / (loss) before tax (4 - 5)</b>	<b>(10,58,506)</b>	<b>(11,08,715)</b>	<b>(10,86,706)</b>	<b>(32,28,207)</b>	<b>(33,77,228)</b>	<b>(43,90,173)</b>
<b>7 Tax Expense:</b>						
Current tax & Deferred tax	-	-	-	-	-	-
<b>8 Profit / (loss) for the period/year from continuing operations (6 - 7)</b>	<b>(10,58,506)</b>	<b>(11,08,715)</b>	<b>(10,86,706)</b>	<b>(32,28,207)</b>	<b>(33,77,228)</b>	<b>(43,90,173)</b>
<b>9 Other Comprehensive Income for the period/year</b>	<b>(1,024)</b>	<b>6,063</b>	<b>(2,106)</b>	<b>183</b>	<b>(9,105)</b>	<b>(14,324)</b>
<b>10 Total Comprehensive Income for the period/year (10+11)</b>	<b>(10,59,530)</b>	<b>(11,02,652)</b>	<b>(10,88,812)</b>	<b>(32,28,024)</b>	<b>(33,86,333)</b>	<b>(44,04,497)</b>
<b>11 Paid up Equity Share Capital (face value per share Re 1 each)</b>	<b>2,18,61,126</b>	<b>2,18,61,126</b>	<b>1,98,63,151</b>	<b>2,18,61,126</b>	<b>1,98,63,151</b>	<b>1,98,63,151</b>
<b>12 Other Equity</b>						<b>(1,32,66,786)</b>
<b>13 Basic and Diluted EPS before &amp; after exceptional item (Refer note below)</b>	<b>(0.001)</b>	<b>(0.001)</b>	<b>(0.001)</b>	<b>(0.002)</b>	<b>(0.003)</b>	<b>(0.003)</b>

**Note: Basic and diluted EPS is not annualised for quarter and nine months ended results.**

- The above standalone financial results for the quarter and nine months ended December 31, 2020 have been reviewed and approved by Board of Directors at its meeting held on January 20, 2021 and the statutory auditors of the company have conducted limited review of financial results for the quarter and nine months ended December 31, 2020.
- The above standalone financial results are prepared in accordance with the India Accounting Standard (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The "Company" or the "Exchange" operates only in one Business Segment i.e. "Facilitating Trading in Securities and other related ancillary Services", hence does not have any reportable Segments as per Indian Accounting Standard 108 "Operating Segments".
- Pursuant to SEBI Circular SEBI/HO/MRD/DSA/CIR/P/2017/95 dated August 10, 2017 (INDIA INX Circular no-20171017-1, dated October 17, 2017), the Company had launched Liquidity Enhancement Scheme (LES) to enhance liquidity in INDIA INX's derivatives contracts traded in the Exchange. LES was launched on November 01, 2017 and which was further extended and amended from time to time. An expense of USD 1,554.11 thousand (Previous period: USD 1,678.36 thousand) has been incurred towards the Scheme for the nine months ended December 31, 2020.  
  
Further Pursuant to SEBI Circular SEBI/HO/MRD/DSA/CIR/P/2017/95 dated August 10, 2017, during the nine months ended December 31, 2020, The Company has created additional LES reserve of USD 1,488.25 thousand and incurred an expense of USD 1,554.11 during the nine months ended December 31, 2020, accordingly LES reserve balance as on December 31, 2020 is USD 15.50 thousand (Previous year: USD 81.37 thousand). The LES reserve as on December 31, 2020 will not form part of net worth of the Exchange.
- During the quarter ended September 2020, the Company has made allotment of 15 crores share at face value of Re 1 per share to the existing shareholders through rights issue.
- The management of Company is seized of the evolving situation pertaining to the COVID 19 pandemic and continues to closely monitor it to ensure safety of all its staff members, the normal conduct of the market operations and prompt identification and resolution of issues, if any. The Company continues to operate normally and accordingly there is no significant impact considered in the financial statements
- Previous period figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current period classification / disclosure.

For and on behalf of Board of Directors of  
**India International Exchange (IFSC) Limited**

**Balasubramaniam Venkataramani**  
 Managing Director & CEO

Gandhinagar, January 20, 2021