

**India International Exchange (IFSC) Limited**  
**Reg office: 1st Floor, Unit No. 101, The Signature, Building no. 13B, Road 1C, Zone 1, Gift SEZ, Gift City Gandhinagar, Gujarat – 382355**  
**Statement of Standalone unaudited Financial Results for the quarter ended June 30, 2021**

Particulars	For the quarter ended June 30, 2021	For the quarter ended March 31, 2021	For the quarter ended June 30, 2020	For the Year ended March 31, 2021
	(USD)	(USD)	(USD)	(USD)
	Unaudited	Audited	Unaudited	Audited
1 Revenue from Operations	40,154	64,148	47,994	2,14,166
2 Investment Income	9,538	9,152	22,363	56,954
3 Other Income	11,035	11,284	14,134	68,722
<b>4 Total Revenue (1+2+3)</b>	<b>60,727</b>	<b>84,584</b>	<b>84,491</b>	<b>3,39,842</b>
<b>5 Expenses</b>				
a Employee Benefits Expense	2,71,010	2,47,080	2,57,656	10,12,515
b Computer Technology Related Expenses	1,19,306	1,22,863	1,12,801	4,69,285
c Administration and Other Expenses	2,01,184	1,63,066	1,53,837	6,75,010
d LES (Liquidity Enhancement Scheme) Expenditure (Refer note 4 below)	4,26,823	4,06,925	5,18,414	19,61,038
e Finance Costs	5	5	4	17
f Depreciation and Amortisation Expenses	1,00,355	99,239	1,02,765	4,04,778
<b>Total Expenses</b>	<b>11,18,683</b>	<b>10,39,178</b>	<b>11,45,477</b>	<b>45,22,643</b>
<b>6 Profit / (loss) before tax (4 - 5)</b>	<b>(10,57,956)</b>	<b>(9,54,594)</b>	<b>(10,60,986)</b>	<b>(41,82,801)</b>
<b>7 Tax Expense:</b>				
Current tax & Deferred tax	-	-	-	-
<b>8 Profit / (loss) for the quarter/year from continuing operations (6 - 7)</b>	<b>(10,57,956)</b>	<b>(9,54,594)</b>	<b>(10,60,986)</b>	<b>(41,82,801)</b>
<b>9 Other Comprehensive Income for the quarter/year</b>	<b>(1,852)</b>	<b>13,856</b>	<b>(4,856)</b>	<b>14,039</b>
<b>10 Total Comprehensive Income for the quarter/year (8+9)</b>	<b>(10,59,808)</b>	<b>(9,40,738)</b>	<b>(10,65,842)</b>	<b>(41,68,762)</b>
<b>11 Paid up Equity Share Capital (face value per share Re 1 each)</b>	<b>2,61,99,265</b>	<b>2,32,35,885</b>	<b>1,98,63,151</b>	<b>2,32,35,885</b>
<b>12 Other Equity</b>				<b>(1,64,77,662)</b>
<b>13 Basic and Diluted EPS (Refer note below)</b>	<b>(0.001)</b>	<b>(0.001)</b>	<b>(0.001)</b>	<b>(0.003)</b>

**Note: Basic and diluted EPS is not annualised for quarter results.**

- The above standalone financial results for the quarter ended June 30, 2021 have been reviewed and approved by Board of Directors at its meeting held on July 23, 2021 and the statutory auditors of the company have conducted limited review of financial results for the quarter ended June 30, 2021.
- The above standalone financial results are prepared in accordance with the India Accounting Standard (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The "Company" or the "Exchange" operates only in one Business Segment i.e. "Facilitating Trading in Securities and other related ancillary Services", hence does not have any reportable Segments as per Indian Accounting Standard 108 "Operating Segments".
- Pursuant to SEBI Circular SEBI/HO/MRD/DSA/CIR/P/2017/95 dated August 10, 2017 (INDIA INX Circular no-20171017-1, dated October 17, 2017), the Company had launched Liquidity Enhancement Scheme (LES) to enhance liquidity in INDIA INX's derivatives contracts traded in the Exchange. LES was launched on November 01, 2017 and which was further extended and amended from time to time. An expense of USD 426.82 thousand (Corresponding Quarter: USD 518.41 thousand) has been incurred towards the Scheme for the quarter ended June 30, 2021.  
  
Further Pursuant to SEBI Circular SEBI/HO/MRD/DSA/CIR/P/2017/95 dated August 10, 2017, during the quarter ended June 30, 2021, The Company has created additional LES reserve of USD 414.32 thousand and incurred an expense of USD 426.82 thousand during the quarter ended June 30, 2021, accordingly LES reserve balance as on June 30, 2021 is USD 16.11 thousand (Previous year: USD 28.61 thousand). The LES reserve as on June 30, 2021 will not form part of net worth of the Exchange.
- India International Bullion Holding IFSC Ltd (IIBH) was incorporated on June 04, 2021 by the consortium partners. Authorised equity share capital and Paid Up equity share capital of the Company is 80 crores shares and 1 crores shares respectively with face value of shares Re 1/-. India International Exchange (IFSC) Limited, Central Depository Services (India) Limited, National Stock Exchange of India Limited, National Securities Depository Limited are part of the consortium which has promoted IIBH and they have subscribed to memorandum of association by subscribing Rs 25 Lakhs each along with its nominee shareholders as applicable. As on June 30, 2021, no subscription amount has remitted by any of the consortium partners.
- During the quarter ended June 2021, the Company has made allotment of 21,98,50,000 share at face value of Re 1 per share to individual and institutional investors.
- The management of Company is seized of the evolving situation pertaining to the COVID 19 pandemic and continues to closely monitor it to ensure safety of all its staff members, the normal conduct of the market operations and prompt identification and resolution of issues, if any. Company continues to operate normally, accordingly there is no significant impact considered in the financial results.
- Previous period figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current period classification / disclosure.

For and on behalf of Board of Directors of  
**India International Exchange (IFSC) Limited**

**Balasubramaniam Venkataramani**  
**Managing Director & CEO**

Gandhinagar, July 23, 2021