

<b>India International Exchange (IFSC) Limited</b> (Formerly known as BSE International Exchange (IFSC) Limited) Reg office: 1st Floor, Unit No. 101, The Signature, Building no. 13B, Road 1C, Zone 1, Gift SEZ, Gift City Gandhinagar, Gujarat – 382355 Statement of Unaudited Financial Results for the quarter and nine months ended December 17					
Particulars	For the Quarter ended December 17	For the Quarter ended September 17	For the Nine months ended December 17	From September 12, 2016 to December 31, 2016 (Refer note 6 below)	For the Period ended March 17
	(In Rs )	(In Rs )	(In Rs )	(In Rs )	(In Rs )
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	8,55,317	4,32,196	15,93,679	-	-
2 Investment income	9,51,862	4,96,916	15,86,069	-	-
3 Other income	5,777	3,668	60,752	20,940	3,225
<b>4 Total revenue (1+2+3)</b>	<b>18,12,956</b>	<b>9,32,780</b>	<b>32,40,500</b>	<b>20,940</b>	<b>3,225</b>
<b>5 Expenses</b>					
a Employee benefits expense	2,08,03,676	1,89,27,425	5,61,99,777	30,82,051	2,87,55,035
b Computer technology related expenses	72,34,290	64,50,209	1,94,22,170	37,437	1,12,60,625
c Administration and other expenses	1,09,68,654	1,29,62,204	3,18,44,110	1,23,53,048	4,69,23,393
d Finance costs	129	64	258	-	134
e Depreciation and amortisation expenses	80,33,815	80,92,383	2,31,15,022	4,99,468	72,89,421
<b>Total expenses</b>	<b>4,70,40,564</b>	<b>4,64,32,285</b>	<b>13,05,81,337</b>	<b>1,59,72,004</b>	<b>9,42,28,608</b>
<b>6 Profit / (loss) before tax (4 - 5)</b>	<b>(4,52,27,608)</b>	<b>(4,54,99,505)</b>	<b>(12,73,40,837)</b>	<b>(1,59,51,064)</b>	<b>(9,42,25,383)</b>
<b>7 Exceptional Item : Liquidity Enhancement Scheme Expenditure</b> Refer note (5) below	74,63,031	-	74,63,031	-	-
<b>8 Tax expense:</b> Current tax & Deferred tax	-	-	-	-	-
<b>9 Profit / (loss) for the period from continuing operations (6 -7-8)</b>	<b>(5,26,90,639)</b>	<b>(4,54,99,505)</b>	<b>(13,48,03,868)</b>	<b>(1,59,51,064)</b>	<b>(9,42,25,383)</b>
<b>10 Other comprehensive income for the period</b>	<b>(1,13,88,123)</b>	<b>65,05,665</b>	<b>(56,33,548)</b>	<b>(44,59,739)</b>	<b>(2,60,77,537)</b>
<b>11 Total comprehensive income for the period (9+10)</b>	<b>(6,40,78,762)</b>	<b>(3,89,93,840)</b>	<b>(14,04,37,416)</b>	<b>(2,04,10,803)</b>	<b>(12,03,02,920)</b>
<b>12 Paid up Equity Share Capital (face value per share Re 1 each)</b>					<b>54,99,99,994</b>
<b>13 Other Equity</b>					<b>(12,03,02,920)</b>
<b>14 Basic and Diluted EPS (not annualised) before exceptional item</b>	<b>(0.060)</b>	<b>(0.080)</b>	<b>(0.204)</b>	<b>(0.168)</b>	<b>(0.282)</b>
<b>15 Basic and Diluted EPS (not annualised) after exceptional item</b>	<b>(0.070)</b>	<b>(0.080)</b>	<b>(0.216)</b>	<b>(0.168)</b>	<b>(0.282)</b>
<p>1 The above unaudited financial results for quarter and nine months ended December 31, 2017 have been reviewed and approved by Board of directors at its meeting held on January 10, 2018 and the statutory auditor of the company have conducted a "Limited review" of above unaudited financial results for the quarter and nine months ended December 31, 2017.</p> <p>2 The above unaudited financial results are prepared in accordance with the India Accounting Standard (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.</p> <p>3 The "Company" or the "Exchange" operates only in one Business Segment i.e. "Facilitating Trading in Securities and other related ancillary Services", hence does not have any reportable Segments as per Indian Accounting Standard 108 "Operating Segments".</p> <p>4 During the previous quarter September 2017, authorised capital has increased from 55 crores to 75 crores shares. Further on September 23, 2017, The Company has made preferential allotment of 20 crores share to BSE Limited.</p> <p>5 Pursuant to SEBI Circular SEBI/HO/MRD/DSA/CIR/P/2017/95 dated August 10, 2017 (INDIA INX Circular no-20171017-1, dated October 17, 2017), the Company had launched Liquidity Enhancement Scheme (LES) to enhance liquidity in INDIA INX's Futures &amp; Options Segment. LES was launched on November 01, 2017 and an expense of Rs 74.63 lakhs has been incurred towards the scheme for the quarter and nine month ended December 31, 2017. Considering the special nature of this expense and its impact on the Loss of the Company, the same has been recognised as an exceptional item. Further Pursuant to SEBI Circular SEBI/HO/MRD/DSA/CIR/P/2017/95 dated August 10, 2017, Company has created LES reserve of Rs 451.52 lakhs and incurred an expense of Rs 74.63 Lakhs during the period, accordingly LES eserve balance as on December 31, 2017 is Rs 376.89 Lakhs. The same will not be form part of net worth of the Exchange.</p> <p>6 The Company was incorporated on September 12, 2016 and commenced its operations on January 16, 2017. Figures from September 12, 2016 to December 31, 2016 are not comparable with corresponding nine months period ended December 31, 2017. Accordingly, figures for quarter ended December 2016 are not disclosed in the above financial results.</p> <p>7 Previous period figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current period classification / disclosure.</p>					
For and on behalf of Board of Directors of <b>India International Exchange (IFSC) Limited</b>					
<b>Balsubramaniam Venkataramani</b> Managing Director & CEO					
Mumbai, January 10, 2018					