

**India International Exchange (IFSC) Limited**  
**(Formerly known as BSE International Exchange (IFSC) Limited)**  
**Reg office: 1st Floor, Unit No. 101, The Signature, Building no. 13B, Road 1C, Zone 1, Gift SEZ, Gift City Gandhinagar, Gujarat – 382355**  
**Statement of Standalone Financial Results for the quarter and nine months ended December 31, 2019**

Particulars	For the quarter ended December 31, 2019	For the quarter ended September 30, 2019	For the quarter ended December 31, 2018	For the nine months ended December 31, 2019	For the nine months ended December 31, 2018	For the year ended March 31, 2019
	(Rs)	(Rs)	(Rs)	(Rs)	(Rs)	(Rs)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	34,03,979	26,25,631	22,76,242	88,77,049	60,58,884	91,94,654
2 Investment Income	18,60,500	17,05,822	5,02,345	46,87,281	19,40,722	25,11,528
3 Other Income	10,61,484	10,83,719	7,72,196	32,47,033	95,87,374	1,08,12,023
<b>4 Total Revenue (1+2+3)</b>	<b>63,25,963</b>	<b>54,15,172</b>	<b>35,50,783</b>	<b>1,68,11,363</b>	<b>1,75,86,980</b>	<b>2,25,18,205</b>
<b>5 Expenses</b>						
a Employee Benefits Expense	1,83,37,338	2,06,23,463	2,12,97,359	6,06,06,690	6,14,42,482	8,20,52,224
b Computer Technology Related Expenses	59,32,227	66,40,044	65,05,135	1,98,66,402	2,00,96,609	2,65,30,316
c Administration and Other Expenses	94,53,389	93,60,469	1,15,35,990	2,74,25,943	3,71,07,154	5,71,92,534
d Liquidity Enhancement Scheme Expenditure - Refer note (4) below	4,03,93,775	4,01,79,000	3,16,69,322	11,81,22,376	9,10,16,711	12,98,04,584
e Finance Costs	73	351	144	633	418	629
f Depreciation and Amortisation Expenses	96,57,464	95,32,647	96,92,378	2,84,77,275	2,72,42,436	3,65,53,292
<b>Total Expenses</b>	<b>8,37,74,266</b>	<b>8,63,35,974</b>	<b>8,07,00,328</b>	<b>25,44,99,319</b>	<b>23,69,05,810</b>	<b>33,21,33,579</b>
<b>6 Profit / (loss) before tax (4 - 5)</b>	<b>(7,74,48,303)</b>	<b>(8,09,20,802)</b>	<b>(7,71,49,545)</b>	<b>(23,76,87,956)</b>	<b>(21,93,18,830)</b>	<b>(30,96,15,374)</b>
<b>7 Tax Expense:</b>						
Current tax & Deferred tax	-	-	-	-	-	-
<b>8 Profit / (loss) for the period/year from continuing operations (6 - 7)</b>	<b>(7,74,48,303)</b>	<b>(8,09,20,802)</b>	<b>(7,71,49,545)</b>	<b>(23,76,87,956)</b>	<b>(21,93,18,830)</b>	<b>(30,96,15,374)</b>
<b>9 Other Comprehensive Income for the period/year</b>	<b>49,70,588</b>	<b>1,43,48,463</b>	<b>(1,88,10,880)</b>	<b>1,68,02,096</b>	<b>3,70,84,152</b>	<b>3,21,22,303</b>
<b>10 Total Comprehensive Income for the period/year (8+9)</b>	<b>(7,24,77,715)</b>	<b>(6,65,72,339)</b>	<b>(9,59,60,425)</b>	<b>(22,08,85,860)</b>	<b>(18,22,34,678)</b>	<b>(27,74,93,071)</b>
<b>11 Paid up Equity Share Capital (face value per share Re 1 each)</b>	<b>1,35,43,84,018</b>	<b>1,35,43,84,018</b>	<b>95,00,00,000</b>	<b>1,35,43,84,018</b>	<b>95,00,00,000</b>	<b>1,25,00,00,000</b>
<b>12 Other Equity</b>						<b>(59,07,80,218)</b>
<b>13 Basic and Diluted EPS before &amp; after exceptional item (Refer note below)</b>	<b>(0.057)</b>	<b>(0.062)</b>	<b>(0.081)</b>	<b>(0.182)</b>	<b>(0.242)</b>	<b>(0.334)</b>

**Note: Basic and diluted EPS is not annualised for quarter and nine months ended results.**

1 The above standalone financial results for the quarter and nine months ended December 31, 2019 have been reviewed and approved by Board of Directors at its meeting held on January 24, 2020 and the statutory auditors of the company have conducted limited review of financial results for the quarter and nine months ended December 31, 2019.

2 The above standalone financial results are prepared in accordance with the India Accounting Standard (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

3 The "Company" or the "Exchange" operates only in one Business Segment i.e. "Facilitating Trading in Securities and other related ancillary Services", hence does not have any reportable Segments as per Indian Accounting Standard 108 "Operating Segments".

4 Pursuant to SEBI Circular SEBI/HO/MRD/DSA/CIR/P/2017/95 dated August 10, 2017 (INDIA INX Circular no-20171017-1, dated October 17, 2017), the Company had launched Liquidity Enhancement Scheme (LES) to enhance liquidity in INDIA INX's derivatives contracts traded in the Exchange. LES was launched on November 01, 2017 and which was further extended and amended from time to time. An expense of Rs 1181.22 Lakhs (Previous period: Rs 910.17 Lakhs) has been incurred towards the Scheme for the nine months ended December 31, 2019.

Further Pursuant to SEBI Circular SEBI/HO/MRD/DSA/CIR/P/2017/95 dated August 10, 2017, during the nine months ended December 31, 2019, The Company has created additional LES reserve of Rs 1175.06 lakhs and incurred an expense of Rs 1181.22 Lakhs during the nine months ended December 31, 2019, accordingly LES reserve balance as on December 31, 2019 is Rs 1.60 Lakhs (Previous year: Rs 7.76 Lakhs). The LES reserve as on December 31, 2019 will not form part of net worth of the Exchange.

5 Previous period figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current period classification / disclosure.

For and on behalf of Board of Directors of  
**India International Exchange (IFSC) Limited**

**Balasubramaniam Venkataramani**  
**Managing Director & CEO**

Gandhinagar, January 24, 2020