

India International Exchange (IFSC) Limited
(Formerly known as BSE International Exchange (IFSC) Limited)
Reg office: 1st Floor, Unit No. 101, The Signature, Building no. 13B, Road 1C, Zone 1, Gift SEZ, Gift City Gandhinagar, Gujarat – 382355
Statement of Financial Results for the quarter (Unaudited) and year ended March 31, 2018 (Audited)

Particulars	For the	For the	For the	For the	From September
	Quarter ended	Quarter ended	Quarter ended	Year ended	12, 2016 to
	March 31,	December 31,	March 31,	March 31, 2018	period ended
	2018	2017	2017		March 31, 2017
	(Rs)	(Rs)	(Rs)	(Rs)	(Rs)
	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Revenue from operations	12,08,687	8,55,317	-	28,02,366	-
2 Investment Income	9,47,358	9,51,862	-	25,33,427	-
3 Other income	15,34,191	13,928	(17,715)	60,01,020	3,225
4 Total revenue (1+2+3)	36,90,236	18,21,107	(17,715)	1,13,36,813	3,225
5 Expenses					
a Employee benefits expense	1,90,01,704	2,08,03,676	2,56,72,984	7,52,01,481	2,87,55,035
b Computer technology related expenses	62,52,043	72,36,378	1,12,23,188	2,68,03,029	1,12,60,625
c Administration and other expenses	1,68,57,196	1,09,74,717	3,45,70,345	5,19,78,567	4,69,23,393
d Finance costs	129	129	134	387	134
e Depreciation and amortisation expenses	78,70,192	80,33,815	67,89,953	3,09,85,214	72,89,421
Total expenses	4,99,81,264	4,70,48,715	7,82,56,604	18,49,68,678	9,42,28,608
6 Profit / (loss) before tax (4 - 5)	(4,62,91,028)	(4,52,27,608)	(7,82,74,319)	(17,36,31,865)	(9,42,25,383)
7 Exceptional Item : Liquidity Enhancement Scheme Expenditure Refer note (5) below	1,38,41,410	74,63,031	-	2,13,04,441	-
8 Tax expense: Current tax & Deferred tax	-	-	-	-	-
9 Profit / (loss) for the period from continuing operations (6 -7-8)	(6,01,32,438)	(5,26,90,639)	(7,82,74,319)	(19,49,36,306)	(9,42,25,383)
10 Other comprehensive income for the year/period	75,85,627	(1,13,88,123)	(2,16,17,798)	19,52,079	(2,60,77,537)
11 Total comprehensive income for the year/period (9+10)	(5,25,46,811)	(6,40,78,762)	(9,98,92,117)	(19,29,84,227)	(12,03,02,920)
12 Paid up Equity Share Capital (face value per share Re 1 each)	75,00,00,000	75,00,00,000	54,99,99,994	75,00,00,000	54,99,99,994
13 Other Equity				(31,32,87,147)	(12,03,02,920)
14 Basic and Diluted EPS before exceptional item (Refer note below)	(0.062)	(0.060)	(0.142)	(0.265)	(0.282)
15 Basic and Diluted EPS after exceptional item (Refer note below)	(0.080)	(0.070)	(0.142)	(0.298)	(0.282)

Note: Basic and diluted EPS is not annualised for quarter results.

Statement of Assets and Liabilities as at March 31, 2018			
Particulars		As at March 31, 2018	As at March 31, 2017
		(Rs)	(Rs)
		Audited	Audited
	ASSETS		
1	Non-current assets		
	a. Property, plant and equipment	20,22,43,376	20,71,36,765
	b. Other Intangible assets	1,30,50,773	85,92,930
	c. Intangible assets under development	24,68,098	55,04,732
	d. Financial assets		
	(i) Other Financial Assets	37,85,241	26,13,385
	e. Non-current tax assets (net)	1,47,390	27,751
	Total - Non-current assets	22,16,94,878	22,38,75,563
2	Current assets		
	a. Financial assets		
	(i) Cash and cash equivalents	15,97,11,104	37,23,03,825
	(ii) Bank Balance other than above (i)	17,75,25,513	-
	(iii) Trade Receivables	11,50,760	28,594
	(iv) Other financial assets	1,14,71,048	14,15,297
	b. Other assets	50,85,863	32,84,788
	Total - Current assets	35,49,44,288	37,70,32,504
	TOTAL - ASSETS	57,66,39,166	60,09,08,067
	EQUITY AND LIABILITIES		
1	Equity		
	a. Equity share capital	75,00,00,000	54,99,99,994
	b. Other equity	(31,32,87,147)	(12,03,02,920)
	Total Equity	43,67,12,853	42,96,97,074
	LIABILITIES		
2	Non-current liabilities		
	a. Financial liabilities		
	Other financial liabilities	2,94,064	3,23,091
	b. Provisions	62,20,623	49,40,312
	Total - Non-current liabilities	65,14,687	52,63,403
3	Current liabilities		
	a. Financial liabilities		
	(i) Trade payables		
	a. Total outstanding dues of micro enterprises and small enterprises	26,343	-
	b. Total outstanding dues of creditors other than micro enterprises and small enterprises	1,30,93,049	2,67,34,836
	(ii) Other financial liabilities	10,41,65,070	13,26,82,599
	b. Provisions	68,76,462	42,39,472
	c. Other liabilities	92,50,702	22,90,683
	Total - Current liabilities	13,34,11,626	16,59,47,590
	TOTAL - EQUITY AND LIABILITIES	57,66,39,166	60,09,08,067

- 1 The above unaudited financial results for the quarter and audited financial results for the year ended March 31, 2018 have been reviewed and approved by Board of Directors at its meeting held on April 23, 2018 and the statutory auditors of the company have conducted an audit of the above unaudited financial results for the quarter and audited financial results for the year ended March 31, 2018.
- 2 The above unaudited financial results for the quarter and audited financial results for the year ended March 31, 2018 are prepared in accordance with the India Accounting Standard (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The "Company" or the "Exchange" operates only in one Business Segment i.e. "Facilitating Trading in Securities and other related ancillary Services", hence does not have any reportable Segments as per Indian Accounting Standard 108 "Operating Segments".
- 4 During the quarter ended September 2017, Company's Authorised Capital has increased from 55 crores to 75 crores shares. Further on September 21, 2017, the Company has made preferential allotment of 20 crores share to BSE Limited.
- 5 Pursuant to SEBI Circular SEBI/HO/MRD/DSA/CIR/P/2017/95 dated August 10, 2017 (INDIA INX Circular no-20171017-1, dated October 17, 2017), the Company had launched Liquidity Enhancement Scheme (LES) to enhance liquidity in INDIA INX's Futures & Options Segment. LES was launched on November 01, 2017 and an expense of Rs 1,38,41,410 and Rs 2,13,04,441 has been incurred towards the scheme for the quarter and year ended March 31, 2018 respectively. Considering the special nature of this expense and its impact on the Loss of the Company, the same has been recognised as an exceptional item. Further Pursuant to SEBI Circular SEBI/HO/MRD/DSA/CIR/P/2017/95 dated August 10, 2017, Company has created LES reserve of Rs 4,51,52,427 and incurred an expense of Rs 2,13,04,441 during the year, accordingly LES reserve balance as on March 31, 2018 is Rs 2,38,47,986. The same will not be form part of net worth of the Exchange.
- 6 The Company was incorporated on September 12, 2016 and commenced its operations on January 16, 2017. Figures from September 12, 2016 to period and quarter ended March 31, 2017 are not comparable with corresponding year and quarter ended March 31, 2018.
- 7 Previous period figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current period classification / disclosure.

For and on behalf of Board of Directors of
India International Exchange (IFSC) Limited

Balasubramaniam Venkataramani
Managing Director & CEO

Mumbai, April 23, 2018