

**India International Exchange (IFSC) Limited**

(Formerly known as BSE International Exchange (IFSC) Limited)

Reg office: 1st Floor, Unit No. 101, The Signature, Building no. 13B, Road 1C, Zone 1, Gift SEZ, Gift City Gandhinagar, Gujarat – 382355

**Statement of Unaudited Financial Results for the six months ended September 17**

Particulars	For the Quarter ended September 17		For the Quarter ended June 17		For the Six months ended September 17		For the Period ended March 17	
	(In Rs )	(In USD )	(In Rs )	(In USD)	(In Rs )	(In USD)	(In Rs )	(In USD)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Revenue from operations	4,32,196	6,720	3,06,166	4,750	7,38,362	11,470	-	-
2 Investment Income	4,96,916	7,722	1,37,291	2,130	6,34,207	9,852	-	-
3 Other income	3,668	58	51,307	796	54,975	854	3,225	48
<b>4 Total revenue (1+2+3)</b>	<b>9,32,780</b>	<b>14,500</b>	<b>4,94,764</b>	<b>7,676</b>	<b>14,27,544</b>	<b>22,176</b>	<b>3,225</b>	<b>48</b>
<b>5 Expenses</b>								
a Employee benefits expense	1,88,33,246	2,92,890	1,64,68,676	2,55,503	3,53,01,922	5,48,393	2,87,55,035	4,27,987
b Computer technology related expenses	64,50,209	1,00,314	57,37,671	89,017	1,21,87,880	1,89,331	1,12,60,625	1,67,602
c Administration and other expenses	1,29,62,204	2,01,517	79,13,252	1,22,770	2,08,75,456	3,24,287	4,69,23,393	6,98,403
d Finance costs	94,243	1,464	64	1	94,307	1,465	134	2
e Depreciation and amortisation expenses	80,92,383	1,25,849	69,88,824	1,08,428	1,50,81,207	2,34,277	72,89,421	1,08,495
<b>Total expenses</b>	<b>4,64,32,285</b>	<b>7,22,034</b>	<b>3,71,08,487</b>	<b>5,75,719</b>	<b>8,35,40,772</b>	<b>12,97,753</b>	<b>9,42,28,608</b>	<b>14,02,489</b>
<b>6 Profit / (loss) before tax (4 - 5)</b>	<b>(4,54,99,505)</b>	<b>(7,07,534)</b>	<b>(3,66,13,723)</b>	<b>(5,68,043)</b>	<b>(8,21,13,228)</b>	<b>(12,75,577)</b>	<b>(9,42,25,383)</b>	<b>(14,02,441)</b>
<b>7 Tax expense:</b>								
Current tax & Deferred tax	-	-	-	-	-	-	-	-
<b>8 Profit / (loss) for the period from continuing operations (6 - 7)</b>	<b>(4,54,99,505)</b>	<b>(7,07,534)</b>	<b>(3,66,13,723)</b>	<b>(5,68,043)</b>	<b>(8,21,13,228)</b>	<b>(12,75,577)</b>	<b>(9,42,25,383)</b>	<b>(14,02,441)</b>
9 Other comprehensive income for the period	65,05,665	(6,763)	(7,51,090)	1,181	57,54,575	(5,582)	(2,60,77,537)	251
<b>10 Total comprehensive income for the period (8+9)</b>	<b>(3,89,93,840)</b>	<b>(7,14,297)</b>	<b>(3,73,64,813)</b>	<b>(5,66,862)</b>	<b>(7,63,58,653)</b>	<b>(12,81,159)</b>	<b>(12,03,02,920)</b>	<b>(14,02,190)</b>
11 Paid up Equity Share Capital (face value per share Re 1 each)							54,99,99,994	80,29,370
12 Other Equity							(12,03,02,920)	(14,02,190)
<b>13 Basic and Diluted EPS (not annualised)</b>	<b>(0.080)</b>	<b>(0.001)</b>	<b>(0.067)</b>	<b>(0.001)</b>	<b>(0.147)</b>	<b>(0.002)</b>	<b>(0.282)</b>	<b>(0.004)</b>

**Statement of Assets and Liabilities as at September 30, 2017**

Particulars		As at September 30, 2017		As at March 31, 2017	
		(In Rs.)	(In USD )	(In Rs.)	(In USD)
		Unaudited	Unaudited	Audited	Audited
<b>ASSETS</b>					
1	<b>Non-current assets</b>				
	a. Property, plant and equipment	21,62,24,411	33,08,450	20,71,36,765	31,94,652
	b. Other Intangible assets	1,46,13,684	2,23,604	85,92,930	1,32,528
	c. Intangible assets under development	32,21,096	49,286	55,04,732	84,899
	d. Financial assets				
	(i) Other Financial Assets	35,92,575	54,970	26,13,385	40,306
	e. Non-current tax assets (net)	45,618	698	27,751	428
	<b>Total - Non-current assets</b>	<b>23,76,97,384</b>	<b>36,37,008</b>	<b>22,38,75,563</b>	<b>34,52,813</b>
2	<b>Current assets</b>				
	a. Financial assets				
	(i) Cash and cash equivalents	25,58,13,258	39,14,199	37,23,03,825	57,42,009
	(ii) Bank Balance other than above (i)	17,44,88,711	26,69,852	-	-
	(iii) Trade Receivables	1,50,774	2,307	28,594	441
	(iv) Other financial assets	1,11,20,317	1,70,152	14,15,297	21,828
	b. Other assets	79,62,551	1,21,835	32,84,788	50,661
	<b>Total - Current assets</b>	<b>44,95,35,611</b>	<b>68,78,345</b>	<b>37,70,32,504</b>	<b>58,14,939</b>
	<b>TOTAL - ASSETS</b>	<b>68,72,32,995</b>	<b>1,05,15,353</b>	<b>60,09,08,067</b>	<b>92,67,752</b>
<b>EQUITY AND LIABILITIES</b>					
1	<b>Equity</b>				
	a. Equity share capital	75,00,00,000	1,11,49,981	54,99,99,994	80,29,370
	b. Other equity	(19,66,61,573)	(26,83,349)	(12,03,02,920)	(14,02,190)
	<b>Total Equity</b>	<b>55,33,38,427</b>	<b>84,66,632</b>	<b>42,96,97,074</b>	<b>66,27,180</b>
<b>LIABILITIES</b>					
2	<b>Non-current liabilities</b>				
	a. Financial liabilities				
	Other financial liabilities	3,23,116	4,944	3,23,091	4,983
	b. Provisions	58,07,398	88,859	49,40,312	76,194
	<b>Total - Non-current liabilities</b>	<b>61,30,514</b>	<b>93,803</b>	<b>52,63,403</b>	<b>81,177</b>
3	<b>Current liabilities</b>				
	a. Financial liabilities				
	(i) Trade payables	1,83,64,353	2,80,993	2,67,34,836	4,12,329
	(ii) Other financial liabilities	10,02,28,472	15,33,596	13,26,82,599	20,46,352
	b. Provisions	48,03,280	73,495	42,39,472	65,385
	c. Other liabilities	43,67,949	66,834	22,90,683	35,329
	<b>Total - Current liabilities</b>	<b>12,77,64,054</b>	<b>19,54,918</b>	<b>16,59,47,590</b>	<b>25,59,395</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>68,72,32,995</b>	<b>1,05,15,353</b>	<b>60,09,08,067</b>	<b>92,67,752</b>

- 1 The above unaudited financial results for quarter and six months ended September 30, 2017 have been reviewed and approved by Board of directors at its meeting held on October 07, 2017 and the statutory auditor of the company have conducted a "Limited review" of above unaudited financial results for the quarter and six months ended September 30, 2017.
- 2 The above unaudited financial results are prepared in accordance with the India Accounting Standard (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The "Company" or the "Exchange" operates only in one Business Segment i.e. "Facilitating Trading in Securities and other related ancillary Services", hence does not have any reportable Segments as per Indian Accounting Standard 108 "Operating Segments".
- 4 During the current period, authorised capital has increased from 55 crores to 75 crores shares. Further on September 23, 2017, The Company has made preferential allotment of 20 crores share to BSE Limited.
- 5 Previous period figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current period classification / disclosure.

For and on behalf of Board of Directors of  
**India International Exchange (IFSC) Limited**

**Balasubramaniam Venkataramani**  
**Managing Director & CEO**

Mumbai, October 07, 2017