INDIA INX
INDIA INTERNATIONAL EXCHANGE

India International Exchange (IFSC) Limited
(Formerly known as BSE International Exchange (IFSC) Limited)
Reg office: 1st Floor, Unit No. 101, The Signature, Building no. 13B, Road 1C, Zone 1, Gift SEZ, Gift City Gandhinagar, Gujarat – 382355
Statement of Standalone Unaudited Financial Results for the Quarter and Six months ended September 30, 2018

	Particulars	For the quarter ended September 30, 2018	For the quarter ended June 30, 2018	For the quarter ended September 30, 2017	For the six months ended September 30, 2018	For the six months ended September 30, 2017	For the Year ended March 31, 2018
		(Rs)	(Rs)	(Rs)	(Rs)	(Rs)	(Rs)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	21,30,256	16,52,386	4,32,196	37,82,642	7,38,362	28,02,366
2	Investment Income	5,79,434	8,58,943	4,96,916	14,38,377	6,34,207	25,33,427
3	Other income	14,59,520	73,55,658	(1,969)	88,15,178	44,52,901	60,01,020
4	**Total revenue (1+2+3)**	**41,69,210**	**98,66,987**	**9,27,143**	**1,40,36,197**	**58,25,470**	**1,13,36,813**
5	**Expenses**						
a	Employee benefits expense	1,97,73,840	2,03,80,395	1,89,27,425	4,01,54,235	3,53,96,101	7,52,01,481
b	Computer technology related expenses	74,51,624	61,39,850	64,48,766	1,35,91,474	1,33,14,608	2,68,03,029
c	Administration and other expenses	1,20,89,609	1,34,72,443	1,29,58,010	2,55,62,052	2,41,46,654	5,19,78,567
d	Finance costs	140	134	64	274	128	387
e	Depreciation and amortisation expenses	91,28,095	84,21,963	80,92,383	1,75,50,058	1,50,81,207	3,09,85,214
	Total expenses	**4,84,43,308**	**4,84,14,785**	**4,64,26,648**	**9,68,58,093**	**8,79,38,698**	**18,49,68,678**
6	**Profit / (loss) before tax (4 - 5)**	(4,42,74,098)	(3,85,47,798)	(4,54,99,505)	(8,28,21,896)	(8,21,13,228)	(17,36,31,865)
7	**Exceptional Item : Liquidity Enhancement Scheme Expenditure** Refer note (5) below	3,66,88,567	2,26,58,822	-	5,93,47,389	-	2,13,04,441
8	**Tax expense:**						
	Current tax & Deferred tax	-	-	-	-	-	-
		-		-			
9	**Profit / (loss) for the period from continuing operations (6 -7-8)**	**(8,09,62,665)**	**(6,12,06,620)**	**(4,54,99,505)**	**(14,21,69,285)**	**(8,21,13,228)**	**(19,49,36,306)**
10	**Other comprehensive income for the period/year**	**3,17,16,371**	**2,41,78,661**	**65,05,665**	**5,58,95,032**	**57,54,575**	**19,52,079**
11	**Total comprehensive income for the period/year (9+10)**	**(4,92,46,294)**	**(3,70,27,959)**	**(3,89,93,840)**	**(8,62,74,253)**	**(7,63,58,653)**	**(19,29,84,227)**
12	**Paid up Equity Share Capital (face value per share Re 1 each)**	**95,00,00,000**	**95,00,00,000**	**75,00,00,000**	**95,00,00,000**	**75,00,00,000**	**75,00,00,000**
13	**Other Equity**						**(31,32,87,147)**
14	**Basic and Diluted EPS before exceptional item (Refer note below)**	**(0.047)**	**(0.047)**	**(0.080)**	**(0.093)**	**(0.147)**	**(0.265)**
15	**Basic and Diluted EPS after exceptional item (Refer note below)**	**(0.085)**	**(0.074)**	**(0.080)**	**(0.160)**	**(0.147)**	**(0.298)**

Note: Basic and diluted EPS is not annualised for quarter and six months results.

Statement of Assets and Liabilities as at September 30, 2018

(Rs)

	Particulars	As at September 30, 2018	As at March 31, 2018
		Unaudited	Audited
	ASSETS		
1	**Non-current assets**		
	a. Property, plant and equipment	21,50,69,306	20,22,43,376
	b. Other Intangible Assets	1,60,78,535	1,30,50,773
	c. Intangible assets under development	-	24,68,098
	d. Capital Work in Progress	39,02,760	-
	e. Financial assets		
	(i) Investment in Subsidiary	10,62,82,304	-
	(ii) Other Financial Assets	37,29,081	37,85,241
	f. Non-current tax assets (net)	1,81,296	1,47,390
	Total - Non-current assets	**34,52,43,282**	**22,16,94,878**
2	**Current assets**		
	a. Financial assets		
	(i) Cash and cash equivalents	24,59,85,817	15,97,11,104
	(ii) Bank balances other than (i) above	9,81,73,100	17,75,25,513
	(iii) Trade Receivables	28,56,191	11,50,760
	(iv) Other financial assets	1,96,85,012	1,14,71,048
	b. Other assets	79,80,361	50,85,863
	Total - Current assets	**37,46,80,481**	**35,49,44,288**
	TOTAL - ASSETS	**71,99,23,763**	**57,66,39,166**
	EQUITY AND LIABILITIES		
1	**Equity**		
	a. Equity share capital	95,00,00,000	75,00,00,000
	b. Other equity	(39,95,61,400)	(31,32,87,147)
	Total Equity	**55,04,38,600**	**43,67,12,853**
	LIABILITIES		
2	**Non-current liabilities**		
	a. Financial liabilities		
	(i) Other financial liabilities	2,83,733	2,94,064
	b. Provisions	63,10,898	62,20,623
	c. Other liabilities	45,98,199	-
	Total - Non-current liabilities	**1,11,92,830**	**65,14,687**
3	**Current liabilities**		
	a. Financial liabilities		
	(i) Trade payables		
	a. Total outstanding dues of micro enterprises and small enterprises	-	26,343
	b Total outstanding dues of creditor other than micro enterprises and small enterprises	2,58,24,553	1,30,93,049
	(ii) Other financial liabilities	11,31,00,453	10,41,65,070
	b. Provisions	53,69,306	68,76,462
	c. Other liabilities	1,39,98,021	92,50,702
	Total - Current liabilities	**15,82,92,333**	**13,34,11,626**
	TOTAL - EQUITY AND LIABILITIES	**71,99,23,763**	**57,66,39,166**

1 The above unaudited financial results for the quarter and six months ended September 30, 2018 have been reviewed and approved by Board of Directors at its meeting held on October 13, 2018 and the statutory auditors of the company have conducted a "Limited Review" of the above unaudited financial results for the quarter and six months ended September 30, 2018.

2 The above unaudited financial results are prepared in accordance with the India Accounting Standard (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

3 The "Company" or the "Exchange" operates only in one Business Segment i.e. "Facilitating Trading in Securities and other related ancillary Services", hence does not have any reportable Segments as per Indian Accounting Standard 108 "Operating Segments".

4 During the six months ended september 2018, Company's Authorised Capital has increased from 75 crores shares to 125 crores shares. Further on May 29, 2018, the Company has made preferential allotment of 20 crores share at face value of Re 1 per share to BSE Limited.

5 Pursuant to SEBI Circular SEBI/HO/MRD/DSA/CIR/P/2017/95 dated August 10, 2017 (INDIA INX Circular no-20171017-1, dated October 17, 2017), the Company had launched Liquidity Enhancement Scheme (LES) to enhance liquidity in INDIA INX's Futures & Options Segment. LES was launched on November 01, 2017 and which was further extended and amended on April 13, 2018, May 15, 2018 and July 16 2018. An expense of Rs 366.89 Lakhs and Rs 593.47 Lakhs (Previous year: Rs 213.04 Lakhs) has been incurred towards the Scheme for the quarter and six months ended September 30, 2018 respectively considering the special nature of this expense and its impact on the Loss of the Company, the same has been recognised as an exceptional item.

Further Pursuant to SEBI Circular SEBI/HO/MRD/DSA/CIR/P/2017/95 dated August 10, 2017, during the six months ended September 30, 2018, The Company has created additional six months LES reserve of Rs 361.06 lakhs and incurred an expense of Rs 366.89 Lakhs and Rs 593.47 Lakhs during the quarter and six months ended September 2018 respectively, accordingly LES reserve balance as on September 30, 2018 is Rs 6.07 Lakhs (Previous year: Rs 238.48 Lakhs). The LES reserve as on September 30, 2018 will not form part of net worth of the Exchange.

6 During the six months ended September 30, 2018, the Company has made investment of USD 14,65,005 (10,00,00,000 shares @ Re 1 per share i.e. Rs 10 crores converted @ avg rate 68.26) in India INX Global Access IFSC Limited which was incorporated on April 05, 2018 being wholly owned subsidiary of the Company.

7 Previous period figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current period classification / disclosure.

For and on behalf of Board of Directors of
India International Exchange (IFSC) Limited

Balasubramaniam Venkataramani
Managing Director & CEO

Gandhinagar, October 13, 2018