

India International Exchange (IFSC) Limited
(Formerly known as BSE International Exchange (IFSC) Limited)
Reg office: 1st Floor, Unit No. 101, The Signature, Building no. 13B, Road 1C, Zone 1, Gift SEZ, Gift City Gandhinagar, Gujarat – 382355
Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2018

Particulars	For the Quarter ended June 30, 2018	For the Quarter ended March 31, 2018	For the Quarter ended June 30, 2017	For the Year ended March 31, 2018
	(Rs)	(Rs)	(Rs)	(Rs)
	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	16,52,386	12,08,687	3,06,166	28,02,366
2 Investment Income	8,58,943	9,47,358	1,37,291	25,33,427
3 Other income	73,55,658	15,34,191	44,54,870	60,01,020
4 Total revenue (1+2+3)	98,66,987	36,90,236	48,98,327	1,13,36,813
5 Expenses				
a Employee benefits expense	2,03,80,395	1,90,01,704	1,64,68,676	7,52,01,481
b Computer technology related expenses	61,39,850	62,52,043	68,65,842	2,68,03,029
c Administration and other expenses	1,34,72,443	1,68,57,196	1,11,88,644	5,19,78,567
d Finance costs	134	129	64	387
e Depreciation and amortisation expenses	84,21,963	78,70,192	69,88,824	3,09,85,214
Total expenses	4,84,14,785	4,99,81,264	4,15,12,050	18,49,68,678
6 Profit / (loss) before tax (4 - 5)	(3,85,47,798)	(4,62,91,028)	(3,66,13,723)	(17,36,31,865)
7 Exceptional Item : Liquidity Enhancement Scheme Expenditure Refer note (5) below	2,26,58,822	1,38,41,410	-	2,13,04,441
8 Tax expense: Current tax & Deferred tax	-	-	-	-
9 Profit / (loss) for the period from continuing operations (6 -7-8)	(6,12,06,620)	(6,01,32,438)	(3,66,13,723)	(19,49,36,306)
10 Other comprehensive income for the period/year	2,41,78,661	75,85,627	(7,51,090)	19,52,079
11 Total comprehensive income for the period/year (9+10)	(3,70,27,959)	(5,25,46,811)	(3,73,64,813)	(19,29,84,227)
12 Paid up Equity Share Capital (face value per share Re 1 each)	95,00,00,000	75,00,00,000	54,99,99,994	75,00,00,000
13 Other Equity				(31,32,87,147)
14 Basic and Diluted EPS before exceptional item (Refer note below)	(0.047)	(0.062)	(0.067)	(0.265)
15 Basic and Diluted EPS after exceptional item (Refer note below)	(0.074)	(0.080)	(0.067)	(0.298)

Note: Basic and diluted EPS is not annualised for quarter results.

- The above standalone unaudited financial results for the quarter ended June 30, 2018 have been reviewed and approved by Board of Directors at its meeting held on July 12, 2018 and the statutory auditors of the company have conducted a "Limited Review" of the above unaudited financial results for the quarter ended June 30, 2018.
- The above unaudited financial results are prepared in accordance with the India Accounting Standard (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The "Company" or the "Exchange" operates only in one Business Segment i.e. "Facilitating Trading in Securities and other related ancillary Services", hence does not have any reportable Segments as per Indian Accounting Standard 108 "Operating Segments".
- During the quarter ended June 2018, Company's Authorised Capital has increased from 75 crores to 125 crores shares. Further on May 29, 2018, the Company has made preferential allotment of 20 crores share to BSE Limited.
- Pursuant to SEBI Circular SEBI/HO/MRD/DSA/CIR/P/2017/95 dated August 10, 2017 (INDIA INX Circular no-20171017-1, dated October 17, 2017), the Company had launched Liquidity Enhancement Scheme (LES) to enhance liquidity in INDIA INX's Futures & Options Segment. LES was launched on November 01, 2017 and which was further extended and amended on May 15, 2018. An expense of Rs 226.59 Lakhs (Previous year : Rs 213.04 Lakhs) has been incurred towards the Scheme for the quarter ended June 30, 2018 considering the special nature of this expense and its impact on the Loss of the Company, the same has been recognised as an exceptional item. Further Pursuant to SEBI Circular SEBI/HO/MRD/DSA/CIR/P/2017/95 dated August 10, 2017, during the quarter ended June 30, 2018, The Company has created additional quarterly LES reserve of Rs 72.64 lakhs and incurred an expense of Rs 226.59 Lakhs during the quarter, accordingly LES reserve balance as on June 30, 2018 is Rs 84.53 Lakhs (Previous year: Rs 238.48 Lakhs). The LES reserve as on June 30, 2018 will not form part of net worth of the Exchange.
- During the quarter ended June 30, 2018, The Company has made investment of USD 14,65,005 (10,00,00,000 shares @ Re 1 per share i.e. Rs 10 crores converted @ avg rate 68.26) in India INX Global Access IFSC Limited which was incorporated on April 05, 2018 being wholly owned subsidiary of the Company.
- Previous period figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current period classification / disclosure.

For and on behalf of Board of Directors of
India International Exchange (IFSC) Limited

Balasubramaniam Venkataramani
Managing Director & CEO

Mumbai, July 12, 2018