

India International Exchange (IFSC) Limited

(Formerly known as BSE International Exchange (IFSC) Limited)

Reg office: 1st Floor, Unit No. 101, The Signature, Building no. 13B, Road 1C, Zone 1, Gift SEZ, Gift City Gandhinagar, Gujarat – 382355

Statement of Standalone Financial Results for the quarter ended June 30, 2019

Particulars	For the quarter ended June 30, 2019	For the quarter ended March 31, 2019	For the quarter ended June 30, 2018	For the year ended March 31, 2019
	(USD)	(USD)	(USD)	(USD)
	Unaudited	Audited	Unaudited	Audited
1 Revenue from Operations	40,935	44,614	24,647	1,31,561
2 Investment Income	16,115	8,086	12,812	35,936
3 Other Income	15,840	17,121	1,09,717	1,54,703
4 Total Revenue (1+2+3)	72,890	69,821	1,47,176	3,22,200
5 Expenses				
a Employee Benefits Expense	3,11,183	2,92,318	3,03,994	11,74,038
b Computer Technology Related Expenses	1,04,861	91,214	91,582	3,79,607
c Administration and Other Expenses	1,23,808	2,85,835	2,00,955	8,18,335
d Finance Costs	3	3	2	9
e Depreciation and Amortisation Expenses	1,33,513	1,32,082	1,25,622	5,23,020
Total Expenses	6,73,368	8,01,452	7,22,155	28,95,009
6 Profit / (loss) before tax (4 - 5)	(6,00,478)	(7,31,631)	(5,74,979)	(25,72,809)
7 Exceptional Item : Liquidity Enhancement Scheme Expenditure Refer note (4) below	5,39,816	5,51,179	3,37,979	18,57,299
8 Tax Expense: Current tax & Deferred tax	-	-	-	-
9 Profit / (loss) for the quarter/year from continuing operations (6 -7-8)	(11,40,294)	(12,82,810)	(9,12,958)	(44,30,108)
10 Other Comprehensive Income for the quarter/year	(12,116)	(2,350)	4,750	3,696
11 Total Comprehensive Income for the quarter/year (9+10)	(11,52,410)	(12,85,160)	(9,08,208)	(44,26,412)
12 Paid up Equity Share Capital (face value per share Re 1 each)	1,83,92,539	1,83,92,539	1,40,88,996	1,83,92,539
13 Other Equity				(88,62,289)
14 Basic and Diluted EPS before exceptional item (Refer note below)	(0.0005)	(0.0007)	(0.0007)	(0.0003)
15 Basic and Diluted EPS after exceptional item (Refer note below)	(0.001)	(0.001)	(0.001)	(0.005)

Note: Basic and diluted EPS is not annualised for quarter results.

- The above standalone financial results for the quarter ended June 30, 2019 have been reviewed and approved by Board of Directors at its meeting held on July 09, 2019 and the statutory auditors of the company have conducted limited review of financial results for the quarter ended June 30, 2019.
- The above standalone financial results are prepared in accordance with the India Accounting Standard (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The "Company" or the "Exchange" operates only in one Business Segment i.e. "Facilitating Trading in Securities and other related ancillary Services", hence does not have any reportable Segments as per Indian Accounting Standard 108 "Operating Segments".
- Pursuant to SEBI Circular SEBI/HO/MRD/DSA/CIR/P/2017/95 dated August 10, 2017 (INDIA INX Circular no-20171017-1, dated October 17, 2017), the Company had launched Liquidity Enhancement Scheme (LES) to enhance liquidity in INDIA INX's derivatives contracts traded in the Exchange. LES was launched on November 01, 2017 and which was further extended and amended from time to time. An expense of USD 539.82 thousand (Previous year: USD 1,857.30 thousand) has been incurred towards the Scheme for the quarter ended June 30, 2019, considering the special nature of this expense and its impact on the Loss of the Company, the same has been recognised as an exceptional item.

Further Pursuant to SEBI Circular SEBI/HO/MRD/DSA/CIR/P/2017/95 dated August 10, 2017, during the quarter ended June 30, 2019, The Company has created additional LES reserve of USD 556.83 thousand and incurred an expense of USD 539.82 thousand during the quarter ended June 30, 2019 respectively, accordingly LES reserve balance as on June 30, 2019 is USD 55.18 thousand (Previous year: USD 38.17 thousand). The LES reserve as on June 30, 2019 will not form part of net worth of the Exchange.
- Previous period figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current period classification / disclosure.

For and on behalf of Board of Directors of
India International Exchange (IFSC) Limited

Balasubramaniam Venkataramani
Managing Director & CEO