

India International Exchange (IFSC) Limited
Reg office: 1st Floor, Unit No. 101, The Signature, Building no. 13B, Road 1C, Zone 1, Gift SEZ, Gift City Gandhinagar, Gujarat – 382355
Statement of Standalone unaudited Financial Results for the quarter ended June 30, 2020

Particulars	For the quarter ended June 30, 2020	For the quarter ended March 31, 2020	For the quarter ended June 30, 2019	For the Year ended March 31, 2020
	(Rs)	(Rs)	(Rs)	(Rs)
	Unaudited	Audited	Unaudited	Audited
	1 Revenue from Operations	36,40,715	41,50,317	28,47,439
2 Investment Income	16,96,406	22,27,897	11,20,959	69,15,178
3 Other Income	10,72,173	8,25,255	11,01,830	40,72,288
4 Total Revenue (1+2+3)	64,09,294	72,03,469	50,70,228	2,40,14,832
5 Expenses				
a Employee Benefits Expense	1,95,45,191	1,84,27,334	2,16,45,889	7,90,34,024
b Computer Technology Related Expenses	85,56,824	81,68,267	72,94,131	2,80,34,669
c Administration and Other Expenses	1,16,69,722	84,96,931	86,12,085	3,59,22,874
d LES (Liquidity Enhancement Scheme) Expenditure (Refer note 4 below)	3,93,25,694	3,80,98,137	3,75,49,601	15,62,20,513
e Finance Costs	303	288	209	921
f Depreciation and Amortisation Expenses	77,95,517	74,96,066	92,87,164	3,59,73,341
Total Expenses	8,68,93,251	8,06,87,023	8,43,89,079	33,51,86,342
6 Profit / (loss) before tax (4 - 5)	(8,04,83,957)	(7,34,83,554)	(7,93,18,851)	(31,11,71,510)
7 Tax Expense: Current tax & Deferred tax	-	-	-	-
8 Profit / (loss) for the quarter/year from continuing operations (6 - 7)	(8,04,83,957)	(7,34,83,554)	(7,93,18,851)	(31,11,71,510)
9 Other Comprehensive Income for the quarter/year	9,14,857	2,80,38,525	(25,16,955)	4,48,40,621
10 Total Comprehensive Income for the quarter/year (8+9)	(7,95,69,100)	(4,54,45,029)	(8,18,35,806)	(26,63,30,889)
11 Paid up Equity Share Capital (face value per share Re 1 each)	1,35,43,84,018	1,35,43,84,018	1,25,00,00,000	1,35,43,84,018
12 Other Equity				(85,71,11,107)
13 Basic and Diluted EPS (Refer note below)	(0.059)	(0.054)	(0.063)	(0.236)

Note: Basic and diluted EPS is not annualised for quarter results.

1 The above standalone financial results for the quarter ended June 30, 2020 have been reviewed and approved by Board of Directors at its meeting held on July 17, 2020 and the statutory auditors of the company have conducted limited review of financial results for the quarter ended June 30, 2020.

2 The above standalone financial results are prepared in accordance with the India Accounting Standard (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

3 The "Company" or the "Exchange" operates only in one Business Segment i.e. "Facilitating Trading in Securities and other related ancillary Services", hence does not have any reportable Segments as per Indian Accounting Standard 108 "Operating Segments".

4 Pursuant to SEBI Circular SEBI/HO/MRD/DSA/CIR/P/2017/95 dated August 10, 2017 (INDIA INX Circular no-20171017-1, dated October 17, 2017), the Company had launched Liquidity Enhancement Scheme (LES) to enhance liquidity in INDIA INX's derivatives contracts traded in the Exchange. LES was launched on November 01, 2017 and which was further extended and amended from time to time. An expense of Rs 393.26 Lakhs (Previous period: Rs 375.50 Lakhs) has been incurred towards the Scheme for the quarter ended June 30, 2020.

Further Pursuant to SEBI Circular SEBI/HO/MRD/DSA/CIR/P/2017/95 dated August 10, 2017, during the quarter ended June 30, 2020, The Company has created additional LES reserve of Rs 390.92 lakhs and incurred an expense of Rs 393.26 Lakhs during the quarter ended June 2020, accordingly LES reserve balance as on June 30, 2020 is Rs 36.04 Lakhs (Previous year: Rs 38.38 Lakhs). The LES reserve as on June 30, 2020 will not form part of net worth of the Exchange.

5 Previous period figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current period classification / disclosure.

For and on behalf of Board of Directors of
India International Exchange (IFSC) Limited

Balasubramaniam Venkataramani
Managing Director & CEO

Gandhinagar, July 17, 2020