

India International Exchange (IFSC) Limited
(Formerly known as BSE International Exchange (IFSC) Limited)
Reg office: 1st Floor, Unit No. 101, The Signature, Building no. 13B, Road 1C, Zone 1, Gift SEZ, Gift City Gandhinagar, Gujarat – 382355
Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2019

Particulars	For the quarter ended March 31, 2019	For the quarter ended December 31, 2018	For the quarter ended March 31, 2018	For the Year ended March 31, 2019	For the Year ended March 31, 2018
	(USD)	(USD)	(USD)	(USD)	(USD)
	Audited	Unaudited	Unaudited	Audited	Audited
1 Revenue from operations	44,614	31,737	18,772	1,31,561	43,483
2 Investment Income	8,086	6,856	14,717	35,936	39,310
3 Other income	17,121	8,919	24,298	1,54,703	93,559
4 Total revenue (1+2+3)	69,821	47,512	57,787	3,22,200	1,76,352
5 Expenses					
a Employee benefits expense	2,92,318	2,95,777	2,95,897	11,74,038	11,67,310
b Computer technology related expenses	91,214	90,017	97,234	3,79,607	4,15,890
c Administration and other expenses	2,85,835	1,59,273	2,61,948	8,18,335	8,06,527
d Finance costs	3	2	2	9	6
e Depreciation and amortisation expenses	1,32,082	1,34,784	1,22,370	5,23,020	4,80,783
Total expenses	8,01,452	6,79,853	7,77,451	28,95,009	28,70,516
6 Profit / (loss) before tax (4 - 5)	(7,31,631)	(6,32,341)	(7,19,664)	(25,72,809)	(26,94,164)
7 Exceptional Item : Liquidity Enhancement Scheme Expenditure Refer note (5) below	5,51,179	4,39,908	2,14,852	18,57,299	3,30,571
8 Tax expense: Current tax & Deferred tax	-	-	-	-	-
9 Profit / (loss) for the period from continuing operations (6 -7-8)	(12,82,810)	(10,72,249)	(9,34,516)	(44,30,108)	(30,24,735)
10 Other comprehensive income for the period/year	(2,350)	(3,180)	(4,756)	3,696	(8,952)
11 Total comprehensive income for the period/year (9+10)	(12,85,160)	(10,75,429)	(9,39,272)	(44,26,412)	(30,33,687)
12 Paid up Equity Share Capital (face value per share Re 1 each)	1,83,92,539	1,40,88,996	1,11,49,981	1,83,92,539	1,11,49,981
13 Other Equity				(88,62,289)	(44,35,877)
14 Basic and Diluted EPS before exceptional item (Refer note below)	(0.0007)	(0.0007)	(0.001)	(0.003)	(0.004)
15 Basic and Diluted EPS after exceptional item (Refer note below)	(0.001)	(0.001)	(0.001)	(0.005)	(0.005)
Note: Basic and diluted EPS is not annualised for quarter results.					

Statement of Assets and Liabilities as at March 31, 2019			
(USD)			
Particulars		As at March 31, 2019	As at March 31, 2018
		Audited	Audited
	ASSETS		
1	Non-current assets		
	a. Property, plant and equipment	27,85,141	31,09,327
	b. Other Intangible Assets	1,97,946	2,00,645
	c. Intangible assets under development	-	37,945
	d. Financial assets		
	(i) Investment in Subsidiary	14,65,005	-
	(ii) Other Financial Assets	31,257	58,340
	f. Non-current tax assets (net)	2,416	2,266
	Total - Non-current assets	44,81,765	34,08,523
2	Current assets		
	a. Financial assets		
	(i) Cash and cash equivalents	56,76,562	24,55,428
	(ii) Bank balances other than (i) above	15,31,299	27,29,310
	(iii) Trade Receivable	27,412	17,692
	(iv) Other financial assets	18,659	1,76,213
	b. Other assets	86,205	78,191
	Total - Current assets	73,40,137	54,56,834
	TOTAL - ASSETS	1,18,21,902	88,65,357
	EQUITY AND LIABILITIES		
1	Equity		
	a. Equity share capital	1,83,92,539	1,11,49,981
	b. Other equity	(88,62,289)	(44,35,877)
	Total Equity	95,30,250	67,14,104
	LIABILITIES		
2	Non-current liabilities		
	a. Financial liabilities		
	(i) Other financial liabilities	4,108	4,521
	b. Provisions	31,227	95,637
	c. Other liabilities	51,606	-
	Total - Non-current liabilities	86,941	1,00,158
3	Current liabilities		
	a. Financial liabilities		
	(i) Trade payables		
	a. Total outstanding dues of micro enterprises and small enterprises	-	405
	b. Total outstanding dues of creditor other than micro enterprises and small enterprises	3,17,297	2,01,295
	(ii) Other financial liabilities	15,30,885	16,01,453
	b. Provisions	1,08,133	1,05,720
	c. Other liabilities	2,48,396	1,42,222
	Total - Current liabilities	22,04,711	20,51,095
	TOTAL - EQUITY AND LIABILITIES	1,18,21,902	88,65,357

- 1 The above standalone financial results for the quarter and year ended March 31, 2019 have been reviewed and approved by Board of Directors at its meeting held on April 25, 2019 and the statutory auditors of the company have conducted audit of financial results for the quarter and year ended March 31, 2019.
- 2 The above standalone financial results are prepared in accordance with the India Accounting Standard (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The "Company" or the "Exchange" operates only in one Business Segment i.e. "Facilitating Trading in Securities and other related ancillary Services", hence does not have any reportable Segments as per Indian Accounting Standard 108 "Operating Segments".
- 4 During year, Company's Authorised Capital has increased from 75 crores shares to 250 crores shares. Further during the year, the Company has made preferential allotment of 50 crores share at face value of Re 1 per share to BSE Limited.
- 5 Pursuant to SEBI Circular SEBI/HO/MRD/DSA/CIR/P/2017/95 dated August 10, 2017 (INDIA INX Circular no-20171017-1, dated October 17, 2017), the Company had launched Liquidity Enhancement Scheme (LES) to enhance liquidity in INDIA INX's Futures & Options Segment. LES was launched on November 01, 2017 and which was further extended and amended from time to time. An expense of USD 551.18 thousand and USD 1,857.30 thousand (Previous year: USD 330.57 thousand) has been incurred towards the Scheme for the quarter and year ended March 31, 2019 respectively considering the special nature of this expense and its impact on the Loss of the Company, the same has been recognised as an exceptional item.

Further Pursuant to SEBI Circular SEBI/HO/MRD/DSA/CIR/P/2017/95 dated August 10, 2017, during the year ended March 31, 2018, The Company has created additional LES reserve of USD 1,519.73 thousand and incurred an expense of USD 551.18 thousand and USD 1,857.30 thousand thousand during the quarter and year ended March 31, 2019 respectively, accordingly LES reserve balance as on March 31, 2019 is USD 38.17 thousand (Previous year: USD 375.74 thousand). The LES reserve as on March 31, 2019 will not form part of net worth of the Exchange.
- 6 During the quarter ended June 30, 2018, The Company has made investment of USD 14,65,005 (10,00,00,000 shares @ Re 1 per share i.e. Rs 10 crores converted @ avg rate 68.26) in India INX Global Access IFSC Limited which was incorporated on April 05, 2018 being wholly owned subsidiary of the Company.
- 7 Previous period figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current period classification / disclosure.

For and on behalf of Board of Directors of
India International Exchange (IFSC) Limited

Balasubramaniam Venkataramani
Managing Director & CEO

Mumbai, April 25, 2019