

March 14, 2016

ICICI Bank Limited
(acting through its Dubai Branch)
Issue of US\$700,000,000 4.00% Notes due 2026
under the US\$7,500,000,000
Global Medium Term Note Programme

This document constitutes the Pricing Supplement relating to the issue of Notes described herein.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Offering Circular dated March 10, 2016. This Pricing Supplement contains the final terms of the Notes and must be read in conjunction with such Offering Circular.

1	Issuer:	ICICI Bank Limited, acting through its Dubai Branch
2	(a) Series Number:	42
	(b) Tranche Number:	1
	(c) Re-opening	No
3	(a) Specified Currency or Currencies:	United States dollars (US\$)
	(b) Exchange Agent responsible for payments in a Specified Currency other than U.S. dollars:	Not Applicable
4	Aggregate Nominal Amount:	US\$700,000,000
5	(a) Issue Price:	99.592% of the Aggregate Nominal Amount
	(b) Net proceeds (Required only for listed issues):	US\$695,744,000 (after deducting Managers' discounts, fees and commissions but not estimated expenses)
6	(a) Specified Denominations:	US\$200,000 and integral multiples of US\$1,000 in excess thereof
	(b) Calculation Amount:	US\$1,000
7	(a) Issue Date:	March 18, 2016
	(b) Interest Commencement Date:	March 18, 2016
8	Maturity Date:	March 18, 2026
9	Interest Basis:	4.00% Fixed Rate
10	Redemption/Payment Basis:	Redemption at par
11	Change of Interest Basis or Redemption/Payment Basis:	Not Applicable
12	Put/Call Options:	Not Applicable
13	Status of the Notes:	Senior Unsecured

- 14 (a) Date Board approval for issuance of Notes obtained: January 20, 2016
- (b) Date regulatory approval/consent for issuance of Notes obtained: None required
- 15 Listing: Singapore Exchange Securities Trading Limited
- 16 Method of distribution: Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- 17 Fixed Rate Note Provisions Applicable
- (a) Rate(s) of Interest: 4.00% per annum payable semi-annually in arrear
- (b) Interest Payment Date(s): March 18 and September 18 in each year, commencing on September 18, 2016 up to and including the Maturity Date
- (c) Fixed Coupon Amount(s): US\$20.00 per Calculation Amount
- (d) Broken Amount(s): Not Applicable
- (e) Day Count Fraction: 30/360 unadjusted
- (f) Determination Date(s): Not Applicable
- (g) Other terms relating to the method of calculating interest for Fixed Rate Notes: Payment Calendar: New York and London
- 18 Floating Rate Note Provisions Not Applicable
- 19 Zero Coupon Note Provisions Not Applicable
- 20 Index Linked Interest Note Provisions Not Applicable
- 21 Dual Currency Interest Note Provisions Not Applicable

PROVISIONS RELATING TO REDEMPTION

- 22 Issuer Call: Not Applicable
- 23 Investor Put: Not Applicable
- 24 Final Redemption Amount of each Note: Par
- 25 Early Redemption Amount of each Note payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in Condition 7.5): Par

GENERAL PROVISIONS APPLICABLE TO THE NOTES

- 26 Form of Notes: Registered Notes:
Regulation S Global Certificate registered in the name of a nominee for DTC and Rule 144A Global Certificate registered in the name of a nominee for DTC.
- 27 Financial Centre(s) or other special provisions relating to Payment Dates: New York and London
- 28 Talons for future Coupons or Receipts No

to be attached to Definitive Notes (and dates on which such Talons mature):

- 29 Details relating to Partly Paid Notes: Not Applicable
amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:
- 30 Details relating to Instalment Notes: Not Applicable
- 31 Redenomination applicable: Not Applicable
- 32 Other terms or special conditions: Not Applicable

DISTRIBUTION

- 33 (a) If syndicated, names of Managers: Barclays Bank PLC
Citigroup Global Markets Inc.
Crédit Agricole Corporate and Investment Bank
The Hongkong and Shanghai Banking Corporation Limited
Merrill Lynch International
Mitsubishi UFJ Securities International plc

(b) Stabilising Manager (if any): Citigroup Global Markets Inc.

- 34 If non-syndicated, name of relevant Dealer: Not Applicable
- 35 Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: Not Applicable
- 36 Additional selling restrictions: Not Applicable

OPERATIONAL INFORMATION

- 37 Clearing System(s): DTC
- 38 Delivery: Delivery versus payment
- 39 In the case of Registered Notes, specify the location of the office of the Registrar if other than New York: Not Applicable
- 40 Additional Paying Agent(s) (if any): Not Applicable

ISIN: US45112EAG44 (Rule 144A)
US45112FAJ57 (Reg S)

CUSIP: 45112EAG4 (Rule 144A)
45112FAJ5 (Reg S)

Common Code: 138264998 (144A) / 138265030 (Reg S)

LISTING APPLICATION

An application will be made to the Singapore Exchange Securities Trading Limited (the “SGX-ST”) for the listing and quotation of the Notes on the SGX-ST. There can be no assurance that such listing will be obtained for the Notes. The SGX-ST assumes no responsibility for any of the statements made or opinions expressed or reports contained in this Pricing Supplement. Approval in principle for the listing and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of the Issuer, the Programme or the Notes.

This Pricing Supplement comprises the final terms required to list the issue of Notes described herein pursuant to the US\$7,500,000,000 Global Medium Term Note Programme of ICICI Bank Limited.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of the Issuer:

By: _____

Duly authorized

Name:

Title: