## IMPORTANT NOTICE

**THIS OFFERING IS AVAILABLE ONLY TO INVESTORS WHO ARE EITHER (I) "QUALIFIED INSTITUTIONAL BUYERS" ("QIBS") AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT") OR (II) PURCHASING THE NOTES OUTSIDE THE UNITED STATES IN "OFFSHORE TRANSACTIONS" AS DEFINED IN, AND PURSUANT TO, REGULATION S OF THE SECURITIES ACT ("REGULATION S").**

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NOTHING IN THIS ELECTRONIC TRANSMISSION CONSTITUTES AN OFFER OF SECURITIES FOR SALE IN THE UNITED STATES (EXCEPT TO QIBS) OR ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO DO SO. THE SECURITIES HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE SECURITIES ACT, OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES OR OTHER JURISDICTIONS AND THE SECURITIES MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OR, EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE OR LOCAL SECURITIES LAWS.

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**Confirmation of the Representation**: By accepting the electronic mail and accessing this Pricing Supplement, you shall be deemed to have represented to us (1) that you and any customers you represent are either (a) QIBs or (b) addressees who are eligible to purchase the securities outside the United States in an "**offshore transaction**" as defined in, and in reliance on, Regulation S, and that the electronic mail address that you gave us and to which this electronic mail has been delivered is not located in the United States, and (2) that you consent to the delivery of this Pricing Supplement and any amendments or supplements thereto by electronic transmission. .

You are reminded that the Pricing Supplement has been delivered to you on the basis that you are a person into whose possession the Pricing Supplement may be lawfully delivered in accordance with the laws of jurisdiction in which you are located and you may not, nor are you authorized to, deliver the Pricing Supplement to any other person.

The materials relating to any offering of securities described in the Pricing Supplement do not constitute, and may not be used in connection with, an offer or solicitation in any place where offers or solicitations are not permitted by law. If a jurisdiction requires that the offering be made by a licensed broker or dealer and the underwriters or any affiliate of the underwriters is a licensed broker or dealer in that jurisdiction, the offering shall be deemed to be made by the underwriters or such affiliate on behalf of the Company (as defined in the Offering Circular) in such jurisdiction.

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In accordance with applicable provisions of Indian regulations, only investors that are: (i) a person resident outside India; or (ii) a branch outside India of an entity whose lending business is regulated by RBI; or (iii) a financial institution (as defined under the IFSC Regulations) or a branch of a financial institution (as defined under the IFSC Regulations) set up in the IFSC, is permitted to acquire, own or sell the Notes, in each case, subject to prudential guidelines issued by the RBI. The proceeds of the Notes will not be used for purposes which are prohibited under the ECB Regulations.

This Pricing Supplement has not been and will not be filed, registered, produced, published or made available to all as an offer document (whether a prospectus in respect of a public offer or an information memorandum or placement memorandum or private placement offer cum application letter or general information document or key information document or other offering material in respect of any private placement under the Companies Act, 2013, as amended from time to time or any rules framed thereunder and any other applicable Indian laws ) with the Registrar of Companies of India ("**RoC**"), or the Securities and Exchange Board of India ("**SEBI**") or the Reserve Bank of India ("**RBI**") or any Indian stock exchanges or any other statutory, regulatory or adjudicatory body of like nature in India or the IFSCA, save and except for any information forming any part of the Pricing Supplement which is mandatorily required to be disclosed or filed in India under any applicable Indian securities laws, including, but not limited to, the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 2015, as amended from time to time, and under the listing agreements with any Indian stock exchanges pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 or the IFSCA Listing Regulations, as amended from time to time, or pursuant to the directives of any statutory, regulatory or adjudicatory body in India or the IFSCA. This Pricing Supplement has not been and will not be reviewed or approved by any regulatory authority in India (including but not limited to SEBI, the IFSCA and any registrar of companies or any Indian stock exchange). The Notes will not be offered or sold and have not been offered or sold in India by means of this Pricing Supplement or any other offering document or material relating to the Notes and will not be circulated or distributed and have not been circulated or distributed, directly or indirectly, to any person or the public in India or otherwise generally distributed or circulated in India which would constitute an advertisement, invitation, offer, sale or solicitation of an offer to subscribe for or purchase any securities in violation of applicable Indian laws. Any failure to comply with these restrictions may result in a violation of the applicable securities laws of India and other jurisdictions.

In addition, holders and beneficial owners shall be responsible for compliance with the restrictions on the ownership of the Notes imposed from time to time by applicable laws or by any regulatory authority or otherwise. In this context, holders and beneficial owners of the Notes shall be deemed to have acknowledged, represented and agreed that such holders and beneficial owners are eligible to purchase the Notes under applicable laws and regulations and are not prohibited under any applicable law or regulation from acquiring, owning or selling the Notes.

**Actions that you May Not Take**: If you receive this document by e-mail, you should not reply by e-mail to this notice, and you may not purchase any securities by doing so. Any reply via e-mail communications, including those you generate by using the "Reply" function on your electronic e-mail software, will be ignored or rejected.

You are responsible for protecting against viruses and other destructive items. Your use of this e-mail is at your own risk and it is your responsibility to take precautions to ensure that it is free from viruses and other items of a destructive nature.

# PRICING SUPPLEMENT

2 July 2026

**NOTIFICATION UNDER SECTION 309B OF THE SECURITIES AND FUTURES ACT 2001 OF SINGAPORE** – The Notes are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products). This Pricing Supplement read together with the Schedule supplements the Offering Circular and supersedes the information in the Offering Circular to the extent inconsistent with the information included therein.

**IIFL Finance Limited**

**Issue of U.S.$300,000,000 7.60 per cent. Senior Secured Fixed Rate Notes due 2030 under the U.S.$1,500,000,000**

**Global Medium Term Note Programme**

This document constitutes the Pricing Supplement relating to the issue of Notes described herein.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Offering Circular dated 25 May 2026, as supplemented by the Supplemental Offering Circular dated 1 July 2026 (the "**Offering Circular**"). This Pricing Supplement contains the final terms of the Notes and must be read in conjunction with such Offering Circular.

| | | | |
|---|---|---|---|
| 1 | Issuer: | | IIFL Finance Limited |
| 2 | (a) | Series Number: | 03 |
| | (b) | Tranche Number: | 01 |
| | (c) | Date on which the Notes will be consolidated and form a single Series: | Not Applicable |
| 3 | Specified Currency or Currencies: | | United States Dollars ("**U.S.$**") |
| 4 | Aggregate Nominal Amount: | | |
| | (a) Series: | | U.S.$300,000,000 |
| | (b) Tranche: | | U.S.$300,000,000 |
| 5 | Issue Price: | | 99.492 per cent. of the Aggregate Nominal Amount |
| 6 | (a) | Specified Denominations: | U.S.$200,000 and integral multiples of U.S.$1,000 in excess thereof |
| | (b) | Calculation Amount (and in relation to calculation of interest in global form see Conditions): | U.S.$1,000 |
| 7 | (a) | Issue Date: | 10 July 2026 |
| | (b) | Interest Commencement Date: | Issue Date |
| 8 | Maturity Date: | | 10 July 2030 |
| 9 | Interest Basis: | | 7.60 per cent. Fixed Rate |

| | | |
|---|---|---|
| | | (further particulars specified below) |
| 10 | Redemption/Payment Basis: | Redemption at par |
| 11 | Change of Interest Basis or Redemption/Payment Basis: | Not Applicable |
| 12 | Put/Call Options: | Change of Control Put |
| 13 | Status of the Notes: | Senior Secured |
| 14 | (a) Date of board approval for issuance of Notes obtained: | Board resolutions dated May 08, 2025, December 19, 2025 and June 27, 2026 and Finance Committee resolutions dated July 2, 2026 |
| | (b) Date of regulatory approval/ consent for issuance of Notes obtained: | Not Applicable (Notes will be issued under the automatic route of the ECB Regulations) |
| 15 | Listing | India International Exchange (IFSC) Limited; and NSE IFSC Limited |
| 16 | Use of proceeds | In accordance with the Issuer's Social Financing Framework, for onward lending and for supporting growth of the Issuer's business in accordance with the ECB Regulations |
| 17 | Method of distribution: | Syndicated |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

| | | |
|---|---|---|
| 18 | Fixed Rate Note Provisions: | Applicable |
| | Rate(s) of Interest: | 7.60 per cent. per annum payable in arrear on each Interest Payment Date |
| | (a) Interest Payment Date(s): | 10 January and 10 July in each year, commencing on 10 January 2027, subject to adjustment, for payment day purposes only, in accordance with conditions 7.7 |
| | (b) Fixed Coupon Amount(s) for Notes in definitive form (and in relation to Notes in global form see Conditions): | U.S.$ 38.00 per Calculation Amount |
| | (c) Broken Amount(s) for Notes in definitive form (and in relation to Notes in global form see Conditions): | Not Applicable |
| | (d) Day Count Fraction: | 30/360, unadjusted |
| | (e) Determination Date(s): | Not Applicable |
| | (f) Other terms relating to the method of calculating interest for Fixed Rate Notes: | None |
| 19 | Floating Rate Note Provisions | Not Applicable |

| | | |
|---|---|---|
| 20 | Zero Coupon Note Provisions | Not Applicable |
| 21 | Index Linked Interest Note Provisions | Not Applicable |
| 22 | Dual Currency Interest Note Provisions | Not Applicable |

**PROVISIONS RELATING TO REDEMPTION**

| | | |
|---|---|---|
| 23 | Issuer Call: | Not Applicable |
| 24 | Investor Put: | Not Applicable |
| 25 | Change of Control Put: | Applicable as per Condition 8.5 |
| 26 | Final Redemption Amount: | Redemption at par |
| 27 | Early Redemption Amount payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required): | U.S.$1,000 per Calculation Amount |

**PROVISIONS RELATING TO SECURITY**

| | | |
|---|---|---|
| 28 | Senior Secured Notes Provisions: | Applicable |
| | (a) Secured Property: | First ranking pari passu charge over all right, title, interest, benefits, claims and demands, whatsoever of the Issuer in, to and in respect of, all present and future, receivables/assets, including Issuer's accounts, operating cash flows, current assets, book debts, loans and advances and receivables, to the extent of complying with the Security Coverage Ratio (*as defined in the Offering Circular*) but excluding the Excluded Assets (*as defined in the Offering Circular*). |
| | (b) Chargor: | Issuer |

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

| | | |
|---|---|---|
| 29 | Form of Notes: | Registered Notes:<br>Unrestricted Regulation S Global Note Certificate registered in the name of a nominee for DTC<br>Restricted Rule 144A Global Note Certificate registered in the name of a nominee for DTC |
| 30 | Applicable Financial Centre(s) or other special provisions relating to Payment Dates: | New York, London, Hong Kong<br>For the avoidance of doubt, "business day" for these Notes shall include the following:<br>(a) New York;<br>(b) London; and<br>(c) Hong Kong |
| 31 | Talons for future Coupons to be attached to Definitive Notes in bearer form (and dates on which such Talons mature): | No |

| | | |
|---|---|---|
| 32 | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable |
| 33 | Details relating to Instalment Notes: | Not Applicable |
| 34 | Other terms or special conditions: | Not Applicable |

**DISTRIBUTION**

| | | |
|---|---|---|
| 35 | (a) If syndicated, names of Managers: | The Hongkong and Shanghai Banking Corporation Limited<br>Emirates NBD Bank PJSC<br>J.P. Morgan Securities plc<br>Standard Chartered Bank |
| | (b) Stabilising Manager(s) (if any): | The Hongkong and Shanghai Banking Corporation Limited |
| 36 | If non-syndicated, name of relevant Dealer: | Not Applicable |
| 37 | Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: | TEFRA not applicable |
| 38 | U.S. Selling Restrictions: | Regulation S Category 1/Rule 144A |
| 39 | Additional selling restrictions: | Not Applicable |
| 40 | Additional U.S. federal income tax considerations: | Not Applicable |
| 41 | Prohibition of Sales to EEA Retail Investors: | Not Applicable |
| 42 | Prohibition of Sales to UK Retail Investors: | Not Applicable |

**HONG KONG SFC CODE OF CONDUCT**

| | | |
|---|---|---|
| 42 | Rebates: | Not Applicable |
| 43 | Contact email addresses of the Overall Coordinators where underlying investor information in relation to omnibus orders should be sent: | synhk@sc.com<br>investor.info.hk.oc.bond.deals@jpmorgan.com |
| 44 | Marketing and Investor Targeting Strategy | As indicated in the Offering Circular |

**OPERATIONAL INFORMATION**

| | | |
|---|---|---|
| 45 | Any clearing system(s) other than Euroclear and Clearstream or DTC | Not Applicable |

| | | |
|---|---|---|
| | and the relevant identification number(s): | |
| 46 | Delivery: | Delivery against payment |
| | Additional Paying Agent(s) (if any): | Not Applicable |
| | ISIN: | US44964HAC88 (Rule 144A)<br>USY3R78RMP79 (Regulation S) |
| | CUSIP: | 44964H AC8 (Rule 144A)<br>Y3R78R MP7 (Regulation S) |
| | Financial Instrument Short Name: | Not Applicable |
| | Classification of Financial Instruments Code: | Not Applicable |
| | Legal Entity Identifier: | 335800CZ46UJRS34JR78 |
| 47 | Ratings: | The Notes to be issued are expected to be rated:<br>Fitch: B+; S&P: B+; Moody's: Ba3 |

It is expected that delivery of Notes will be made against payment therefor on the Issue Date, which will be more than three business days following the date of pricing. Under Rule 15c6-1 of the Exchange Act, trades in the United States secondary market generally are required to settle within one business day (T+1), unless the parties to any such trade expressly agree otherwise. Accordingly, purchasers who wish to trade Notes in the United States on the date of pricing or the next succeeding business day until the relevant Issue Date will be required, by virtue of the fact that the Notes initially will settle beyond T+1, to specify an alternate settlement cycle at the time of any such trade to prevent a failed settlement. Settlement procedures in other countries will vary. Purchasers of Notes may be affected by such local settlement practices and purchasers of Notes who wish to trade Notes between the date of pricing and the Issue Date should consult their own advisers.

## Stabilization

In connection with this issue, The Hongkong and Shanghai Banking Corporation Limited (the Stabilizing Manager) (or persons acting on behalf of any Stabilizing Manager) may over-allot Notes or effect transactions with a view to supporting the market price of the Notes at a level higher than that which might otherwise prevail. However, there is no assurance that the Stabilizing Manager(s) (or persons acting on behalf of a Stabilizing Manager) will undertake stabilization action. Any stabilization action may begin on or after the date on which adequate public disclosure of the terms of the offer of the Notes is made and, if begun, may be ended at any time, but it must end no later than the earlier of 30 days after the issue date of the Notes and 60 days after the date of the allotment of the Notes. Any stabilization action or over-allotment must be conducted by the relevant Stabilizing Manager(s) (or persons acting on behalf of any Stabilizing Manager) in accordance with all applicable laws and rules.

## Risk Factors

There are significant risks associated with the Notes including, but not limited to, counterparty risk, country risk, price risk and liquidity risk. Investors should contact their own financial, legal, accounting and tax advisers about the risks associated with an investment in these Notes, the appropriate tools to analyze that investment, and the suitability of the investment in each investor's particular circumstances. No investor should purchase the Notes unless that investor understands and has sufficient financial resources to bear the price, market liquidity, structure and other risks associated with an investment in these Notes.

Before entering into any transaction, investors should ensure that they fully understand the potential risks and rewards of that transaction and independently determine that the transaction is appropriate given their objectives, experience, financial and operational resources and other relevant circumstances. Investors should consider consulting with such advisers as they deem necessary to assist them in making these determinations.

For the avoidance of doubt, none of the Social Financing Framework, the Second Party Opinion or any limited assurance by an external verifier are, and none shall be deemed to be, incorporated by reference into and/or form a part of this Pricing Supplement and the accompanying Offering Circular.

## Listing Application

This Pricing Supplement comprises the final terms required to list the issue of Notes described herein pursuant to the U.S.$1,500,000,000 Global Medium Term Note Programme of IIFL Finance Limited.

**Responsibility**

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of the Issuer:

By: ______________________

*Duly authorised*

## SCHEDULE TO THE PRICING SUPPLEMENT

Terms defined in the Offering Circular have the same meaning when used in this Schedule.

**RECENT DEVELOPMENTS**

For the purposes of the issuance of the Notes described in this Pricing Supplement, the following disclosures shall be deemed to be read in supplement to the Offering Circular:

A. Chapter titled "*Risk Factors*" forming part of the Offering Circular shall be amended and supplemented in the manner set forth below:

   The following line will be inserted at the end of the risk factor under the section titled "*Risk Factors – Risks relating to the Company's business – We may face tax-related assessments or regulatory actions.*".

   "*Our Company has filed an appeal against the Assessment Order before Commissioner of Income Tax (Appeals) and has consequently filed stay of demand and other related application/submissions before appropriate tax authorities.*"

B. Chapter titled "*Business*" forming part of the Offering Circular shall be amended and supplemented in the manner set forth below:

   The litigation appearing at S. No. 5 under the section titled "*Business – Litigation - Taxation*", shall stand amended and replaced with the following:

   "*The Block assessment proceedings were initiated and concluded by the Income-tax department pursuant to search proceedings u/s 132 of the Act, wherein it received order u/s 158BC(1)(c) of the Act dated 12 May 2026, wherein the tax demand of Rs. 4,75,56,46,790 (including applicable surcharge and cess) was raised. The Company believes that they have duly discharged all their tax liabilities as applicable. It has adequate factual and legal grounds to substantiate its position and do not expect any material impact on its financials or operations of the Company due to the said orders. The Company has filed an appeal against the said order and the matter is pending for hearing before the CIT(A).*"

C. Chapter titled "*Management*" forming part of the Offering Circular shall be amended and supplemented in the manner set forth below:

I. Details of Ramakrishnan Subramanian under the section titled "*Management – Details of Board of Directors as on the date of this Offering Circular: – Ramakrishnan Subramanian*", shall stand amended and replaced with the following:

| | | | | |
|---|---|---|---|---|
| *"Ramakrishnan Subramanian*<br>*Designation: Independent Director*<br>*DIN: 02192747*<br>*Nationality: Singaporean*<br>*Occupation: Professional* | *58* | *110 TG RHU Road, #01-01 Camelot, Singapore – 436928* | *6 September 2021* | *Neogrowth Credit Private Limited*<br>*IIFL Fintech Private Limited (formerly known as IIFL Open Fintech Private Limited)*<br>*IIFL Home Finance Limited*<br>*Weaver Services Private Limited"* |

II. The table under the section titled "*Management – Remuneration of Non-Executive and Independent Directors*" shall stand amended and replaced with the following:

(*Rs. in million*)

| | **31 March 2026** | | **31 March 2025** | | **31 March 2024** | |
|---|---|---|---|---|---|---|
| | **Commission** | **Sitting Fees** | **Commission** | **Sitting Fees** | **Commission** | **Sitting Fees** |
| **Name of Director** | | | | | | |
| Nirma Anil Bhandari(1) | 2.0 | 1.9 | 0.8 | 1.1 | — | — |
| Gopalakrishnan Soundarajan(2) | — | — | — | — | — | — |
| Tritala Subramanian Ramakrishnan(3) | — | 0.7 | — | 1.1 | — | 0.4 |
| Bijou Kurien(4) | 2.0 | 1.9 | 1.5 | 1.5 | — | 0.2 |
| Ramakrishnan Subramanian(5) | 2.0 | 2.4 | 0.8 | 2.5 | 0.8 | 2.7 |
| Nihar Niranjan Jambusaria(6) | 2.0 | 2.4 | 1.5 | 2.5 | — | 0.2 |
| Bibhu Prasad Kanungo(7) | 6.0 | 1.9 | — | — | — | — |

Notes:

1. Nirma Anil Bhandari was appointed as Independent Director w.e.f. September 16, 2024 and her appointment was approved by the shareholders through postal ballot on December 10, 2024.
2. Gopalakrishnan Soundarajan is the Non-Executive Director of the Company and is not paid any sitting fees or commission.
3. Tritala Subramanian Ramakrishnan was appointed as non-executive nominee Director w.e.f. October 26, 2023 and subsequently his appointment was approved by the shareholders through postal ballot on December 05, 2023.
4. Bijou Kurien was appointed as independent Director w.e.f. March 13, 2024 and subsequently his appointment was approved by the shareholders through postal ballot on June 10, 2024.
5. Ramakrishnan Subramanian was appointed as independent Director w.e.f. September 06, 2021 and subsequently his appointment was approved by the shareholders at the extra ordinary general meeting of the Company held on September 30, 2021.
6. Nihar Niranjan Jambusaria was appointed as independent Director w.e.f. March 13, 2024 and subsequently his appointment was approved by the shareholders through postal ballot on June 10, 2024.
7. Bibhu Prasad Kanungo was appointed as independent Director w.e.f. June 16, 2025 and subsequently his appointment was approved by the shareholders at the annual general meeting of the Company held on July 18, 2025, further, pursuant to the resolution dated December 19, 2025, he has been designated as the Chairperson of the Board.

III. The section titled "*Management – Borrowing Powers of the Board*", shall stand amended and replaced with the following:

"*Pursuant to special resolution passed by the shareholders of our Company on February 5, 2026 through postal ballot and in accordance with provisions of Section 180 and all other applicable provisions of the Companies Act, 2013 and Articles of Association the Board has been authorised to borrow sums of money as they may deem necessary for the purpose of the business of our Company, which together with the monies already borrowed by our Company (apart from temporary loans obtained from our Company's bankers in the ordinary course of business), may exceed at any time, the aggregate of the paid-up capital of our Company and its free reserves (being reserves not set apart for any specific purposes) by a sum not exceeding ₹60,000 crore. Further the Board of Directors, vide resolution dated June 27, 2026, approved the enhancement of the aforesaid borrowing limit to a sum not exceeding ₹75,000 crore, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting.*"

IV. Profile of Mr. Kapish Jain, Key Managerial Personnel of the Company under the section titled "*Management – Key Managerial Personnel of our Company – Kapish Jain – Chief Financial Officer*", shall stand amended and replaced with the following:

"*Vikas Jain — Chief Financial Officer*

*Mr. Vikas Jain is a Chartered Accountant with over 20 years of experience in finance, treasury and audit. He has served as Chief Financial Officer of Hinduja Leyland Finance, where he led large-scale treasury operations, diversified fund raising including External Commercial Borrowing and Securitisation transactions and facilitated a credit rating upgradation. He has previously also worked with Bajaj Finance, Bajaj Housing Finance, and PwC, and overall brings strong expertise in fund raising, AUM growth, finance transformation, and compliance across financial services.*"

V. Details of the Asset Liability Management Committee under the section titled "*Management – Details of various committees of the Board – Asset Liability Management Committee*", shall stand amended and replaced with the following:

"***Asset Liability Management Committee ("ALCO")***

*The Asset Liability Management Committee was last reconstituted vide a resolution passed by the Board on 27 June, 2026. As on the date of this Offering Circular, it comprises:*

| *Name* | *Designation* | *Nature of Directorship* |
|---|---|---|
| *R Venkataraman* | *Chairperson* | *Joint Managing Director* |
| *Bibhu Prasad Kanungo* | *Member* | *Chairperson and Independent Director* |
| *Ramakrishnan Subramanian* | *Member* | *Independent Director* |
| *Vikas Jain* | *Member* | *Not a member of Board (Chief Financial Officer)* |
| *Rahul Sanklecha* | *Member* | *Not a member of Board (Chief Risk Officer)* |
| *Govind Modani* | *Member* | *Not a member of Board (Head – Treasury)*" |

VI. Details of the Finance Committee under the section titled "*Management – Details of various committees of the Board – Finance Committee*", shall stand amended and replaced with the following:

"***Finance Committee***

*The Finance Committee was last reconstituted vide a resolution passed by the Board on 27 June, 2026. As on the date of this Offering Circular, it comprises:*

| *Name* | *Designation* | *Nature of Directorship* |
|---|---|---|
| *R Venkataraman* | *Chairperson* | *Joint Managing Director* |
| *Vikas Jain* | *Member* | *Not a member of Board (Chief Financial Officer)* |
| *Rahul Sanklecha* | *Member* | *Not a member of Board (Chief Risk Officer)* |

| *Name* | *Designation* | *Nature of Directorship* |
|---|---|---|
| *Govind Modani* | *Member* | *Not a member of Board (Head – Treasury)*” |

VII. Details of the IT Strategy Committee under the section titled “*Management – Details of various committees of the Board – IT Strategy Committee*”, shall stand amended and replaced with the following:

“*The IT Strategy Committee was last reconstituted vide a resolution passed by the Board on 29 April 2026. As on the date of this Offering Circular, it comprises:*

| ***Name*** | ***Designation*** | ***Nature of Directorship*** |
|---|---|---|
| *Nirma Anil Bhandari* | *Chairperson* | *Independent Director* |
| *Bijou Kurien* | *Member* | *Independent Director* |
| *Ramakrishnan Subramanian* | *Member* | *Independent Director* |
| *Rahul Sanklecha* | *Member* | *Not a member of Board (Chief Risk Officer)* |
| *Gaurav Sharma* | *Member* | *Not a member of Board (Chief Technology Officer)* |
| *Kailash Gaonkar* | *Permanent Invitee* | *Not a member of Board (Chief Information Security Officer)*” |