

## PRICING SUPPLEMENT

24 March 2015

**Export-Import Bank of India**  
**acting through its Head Office in India**  
**Issue of U.S.\$500,000,000 2.75 per cent. Notes due 2020**  
**under the U.S.\$6,000,000,000**  
**Medium Term Note Programme**

This document constitutes the Pricing Supplement relating to the issue of Notes described herein.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Offering Circular dated 14 July 2014 as supplemented by the Notes Offering Circular dated 24 March 2015 (together the **Offering Circular**). This Pricing Supplement constitutes the final terms of the Notes and must be read in conjunction with such Offering Circular.

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|-----|--|---|
| 1.  | Issuer:  | Export-Import Bank of India, acting through its Head Office in India  |
| 2.  | (a) Series Number:   | 22  |
|     | (b) Tranche Number:  | 01  |
|     | (c) Date on which the Notes will be consolidated and form a single Series: | Not Applicable  |
| 3.  | Specified Currency or Currencies:  | United States Dollar (U.S.\$)   |
| 4.  | Aggregate Nominal Amount:  |   |
|     | (a) Series:  | U.S.\$500,000,000   |
|     | (b) Tranche:   | U.S.\$500,000,000   |
| 5.  | Issue Price:   | 99.468 per cent. of the Aggregate Nominal Amount                      |
| 6.  | (a) Specified Denominations:   | U.S.\$200,000 and integral multiples of U.S.\$1,000 in excess thereof |
|     | (b) Calculation Amount:  | U.S.\$1,000   |
| 7.  | (a) Issue Date:  | 1 April 2015  |
|     | (b) Interest Commencement Date:  | Issue Date  |
| 8.  | Maturity Date:   | 1 April 2020  |
| 9.  | Interest Basis:  | 2.75 per cent. Fixed Rate   |
| 10. | Redemption/Payment Basis:  | Redemption at par   |
| 11. | Change of Interest Basis or Redemption/Payment Basis:                      | Not Applicable  |

12.	Put/Call Options:	Not Applicable
13.	Status of the Notes:	Senior
14.	(a) Date Board approval for issuance of Notes obtained:	<ul style="list-style-type: none"> <li>• Approval of the Board of Directors dated 27 January 2014.</li> <li>• Approval of the Funds Management Committee dated 16 February 2015.</li> </ul>
	(b) Date regulatory approval/consent for issuance of Notes obtained:	<ul style="list-style-type: none"> <li>• Approval of the Department of Financial Services, Ministry of Finance, Government of India dated 5 June 2014.</li> <li>• Approval of the Reserve Bank of India dated 21 March 2014.</li> </ul>
15.	Listing:	Singapore Exchange Securities Trading Limited
16.	Method of distribution:	Syndicated

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

17.	Fixed Rate Note Provisions:	Applicable
	(a) Rate(s) of Interest:	2.75 per cent. per annum payable semi-annually in arrear on each Interest Payment Date
	(b) Interest Payment Date(s):	1 April and 1 October in each year up to and including the Maturity Date commencing on 1 October 2015.
	(c) Fixed Coupon Amount(s): <i>(Applicable to Notes in definitive form)</i>	U.S.\$13.75 per Calculation Amount
	(d) Broken Amount(s): <i>(Applicable to Notes in definitive form)</i>	Not Applicable
	(e) Day Count Fraction:	30/360
	(f) Determination Date(s):	Not Applicable
18.	Floating Rate Note Provisions:	Not Applicable
19.	Zero Coupon Note Provisions	Not Applicable
20.	Index Linked Interest Note Provisions	Not Applicable
21.	Dual Currency Interest Note Provisions	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

22.	Issuer Call:	Not Applicable
23.	Investor Put:	Not Applicable
24.	Final Redemption Amount:	U.S.\$1,000 per Calculation Amount
25.	Early Redemption Amount payable on redemption for taxation or (where applicable) regulatory reasons or on event of default:	U.S.\$1,000 per Calculation Amount
26.	Regulatory Redemption Amount:	Not Applicable

## **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

27.	Form of Notes:	Registered Notes:  Regulation S Global Note (U.S.\$500,000,000 nominal amount) registered in the name of a nominee for a common depositary for Euroclear and Clearstream, Luxembourg
28.	Additional Financial Centre(s):	Not Applicable
29.	Talons for future Coupons to be attached to Definitive Notes:	No
30.	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not Applicable
31.	Details relating to Instalment Notes:	Not Applicable
32.	Redenomination applicable:	Redenomination not applicable
33.	Other terms or special conditions:	Not Applicable

## **DISTRIBUTION**

34.	Method of Distribution:	Syndicated
35.	(a) If syndicated, names of Managers:	J.P. Morgan Securities plc Merrill Lynch International
	(b) Stabilising Manager(s) (if any):	J.P. Morgan Securities plc
36.	If non-syndicated, name of relevant Dealer:	Not Applicable
37.	Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable:	TEFRA not applicable

- |     |   |                |
|-----|---|----------------|
| 38. | Whether Category 1 or Category 2 applicable in respect of the Notes offered and sold in reliance on Regulation S: | Category 1     |
| 39. | Additional selling restrictions:  | Not Applicable |
| 40. | Additional U.S. federal income tax considerations:  | Not Applicable |

## OPERATIONAL INFORMATION

- |     |  |                          |
|-----|--|--------------------------|
| 41. | Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): | Not Applicable           |
| 42. | Delivery:  | Delivery against payment |
| 43. | Additional Paying Agent(s) (if any):   | Not Applicable           |

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ISIN:	XS1209864229
Common Code:	120986422

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## USE OF PROCEEDS

### Funding of Eligible Green Projects

The Issuer will use the net proceeds from the sale of the notes to fund, or reimburse the Issuer for its funding of, certain new and existing Eligible Green Projects (as defined below) in countries including but not limited to Bangladesh and Sri Lanka .

#### Eligible Green Projects include:

- **Transportation projects** that include financing of, or investment in, rail or bus related equipment, systems and infrastructure which encourage and facilitate the mass transportation of both people and freight; and
- **Renewable energy projects** that include the financing of, or investments in, equipment, systems, and infrastructure which facilitate the generation and distribution of renewable energy from solar and wind sources.

Pending the full allocation of the net proceeds of the notes to Eligible Green Projects, the Issuer will invest the net proceeds of the notes in short-term inter-bank deposit accounts with overseas banks. The Issuer will establish internal tracking systems to monitor and account for the allocation of the proceeds. However, payment of principal and of interest on the Notes will be made from the Issuer's general funds and will not be directly linked to the performance of any Eligible Green Projects.

#### **Further Information**

During the term of the notes, the Issuer will provide investors with updates, at least annually, on its website ([www.eximbankindia.in](http://www.eximbankindia.in)) regarding (i) the allocation of the net proceeds of the notes for funding new and existing Eligible Green Projects, detailing the Eligible Green Projects funded, the current allocated, disbursed and outstanding amounts and contractual maturity dates, and (ii) statements by management that the net proceeds of that the notes are invested either in Eligible Green Projects or in short-term inter-bank deposit accounts with overseas banks. The updates and statements will be accompanied by a certificate from a government-appointed accountant in respect of the independent accountant's examination of the management's statement conducted in accordance with attestation standards established by the Institute of Chartered Accountants of India.

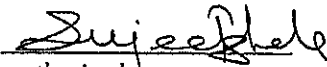
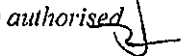
#### **LISTING APPLICATION**

This Pricing Supplement comprises the final terms required to list the issue of Notes described herein pursuant to the U.S.\$6,000,000,000 Medium Term Note Programme of Export-Import Bank of India, acting through its Head Office in India.

#### **RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of the Issuer:

By:   
Duly authorised   
**Sujeet Bhale**  
Chief Executive  
London Branch