

# CIRCULAR

Circular No.	20191209-1	Circular Date	20191209
Category	Regulatory and Compliance	Segment	Derivatives
Subject	Framework for Conflict of Interest under Liquidity Enhancement Scheme (LES)		
Attachments	<ul style="list-style-type: none"><li>• No Attachment</li></ul>		



**Subject: Framework for Conflict of Interest under Liquidity Enhancement Scheme (LES)**

In pursuance of para 7.2 of SEBI circular no. CIR/MRD/DP/14/2014 dated April 23, 2014 and exchange circular no. 20190528-1 dated May 28, 2019 and earlier circulars issued by the exchange on LES, Market Maker may take note of the following:

*“In order to avoid any conflict of interest that may arise between Market Maker and their client(s), Market Maker is advised to apprise about its appointment as Market Maker to its clients by any means of communication such as display on their website, email, letters etc.”*

For any further clarifications, Members are requested to contact their designated Relationship Managers.

**For and on behalf of India International Exchange (IFSC) Ltd.,**

Arunkumar Ganesan  
Head Business Operations

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Chief Regulatory Officer

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